

KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No.L24110TN1970PLC005865

"Kothari Buildings" No.114/117, Mahatma Gandhi Salai

Nungambakkam, Chennai - 600 034

Ph : +91 44 2833 4565 | Fax : +91 44 2833 4581

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26.09.2018

To
BSE LIMITED
P. J. Towers, Dalal Street,
Fort Mumbai - 400 001

Scrip Code: 509732 (BSE)

Dear Sir/ Madam,

Sub: PROCEEDINGS OF THE 48TH ANNUAL GENERAL MEETING OF KOTHARI INDUSTRIAL CORPORATION LIMITED HELD ON 26TH SEPTEMBER, 2018.

The 48th Annual General Meeting of the Members of the Company was held on Wednesday, 26th day of September, 2018 at 11 .00 A.M at Kathivakkam Village, Ennore, Chennai-600057.

Mr. Pradip D Kothari, Chairman, Mr. Rafiq Ahmed, Managing Director of the Company along with Mr.Gunasekaran, Mr. Dilip Machado Machado and Ms.T.A Rajalaxmi, Directors of the Company, were present at the Meeting.

Mr.Pradip D Kothari, was elected as the Chairman of the meeting.

After verifying the attendance register and proxies, the Chairman declared that the required quorum was present and called the meeting to order.

The Chairman announced that the Register of Directors shareholding, Register of members and other statutory records as per the provisions the Companies Act, 2013 and rules thereof were available for inspection by the members of the company.

He thereafter proposed that the Notice convening the 48th Annual General Meeting be taken as read and with the consent of the members present at the meeting, the Notice was taken as read. The Chairman informed that there was no necessity to read auditors' report, as the same did not contain any qualification.

The Items said out in the Notice for which the approvals from the Share-holders are required is as follows;



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Ordinary Business:

- 1 To receive, consider and adopt the Audited Financial Statements of the Company for the financial Year ended 31st March, 2018 and the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Pradip D Kothari (DIN: 01315682), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3. To re-appoint Auditors of the Company for a period of five years and to fix their remuneration.

Special Business:

4. Appointment of Mrs. Thoopjlamudu Arulpathy Rajalaxmi (DIN: 08148628) as Independent Director of the Company.
5. Approval of Material Related party Transactions.

Investors of the company raised queries on the financial statements and on the future prospects of the company and the Chairman resolved with appropriate explanations.

- The Chairman then informed that a number of shareholders took advantage of the remote e-voting facility which commenced at 9.00 A.M. on 23.09.2018 and ended at 5.00 P.M. on 25.09.2018 and requested other members, excluding those who exercised their votes electronically, to cast their votes by ballot.

The Chairman then ordered the Poll to be conducted and requested the members to cast their vote on the aforesaid Ordinary Resolutions.

The Chairman concluded the meeting stating that the results of the voting process shall be announced within 48 hours from the conclusion of this meeting.

The Annual General Meeting concluded after polling at 12.05 P.M.

Please take the above information on record. This is a summary of the proceedings of the 48th Annual General Meeting and may not be regarded as the Minutes of the Meeting.

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali

Anil Kumar Padhiali

Company Secretary cum Compliance Officer

