

Dated; 27th September, 2022

To
The Deputy Manager
Department of Corporate Services
BSE Limited, PJ Towers
Dalal Street, Mumbai-01

Dear Sir/Madam,

Sub: Correction of a typo in the letter dated 27th July 2022 reg. Signing of Lease Agreement with Wellcome Hospitals Private Limited, Visakhapatnam

With reference to the above subject, we would like to inform we had filed a letter with you dated 27th July 2022 in relation to signing a lease agreement with Wellcome Hospitals Private Limited, Visakhapatnam to take a purpose-built hospital of 81,000 sqft in a 1.5 acre land parcel in Vishakapatnam City.

In this regard, we had mentioned in the letter that the facility was planned to be operational by Q2-Q3 of FY 2022-23. However, the correct period should have been Q2-Q3 of FY 2023-24.

Accordingly, the following page has been corrected and enclosed.

Thanking You

Yours Truly

FOR VIRINCHI LIMITED

K. RAVINDRANATH TAGORE
COMPANY SECRETARY

Virinchi's Expansion plans to be a 1000 bed Multi-city Hospital Chain

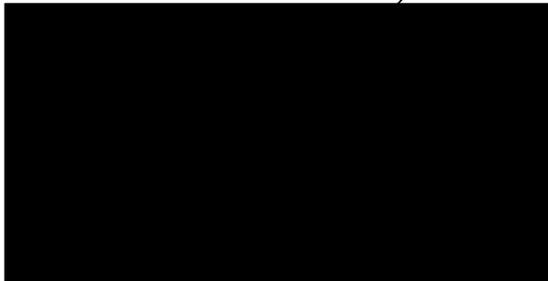
Details of the Vishakapatnam Hospital

As a part of its vision to offer affordable, high quality, modern medical care and increase its hospital foot print, Virinchi Healthcare Private Limited ("Virinchi" signed the lease agreement on 17 July 2018 with Wellcome Hospitals Private Limited ("Wellcome" to lease their 1,4,55,500 sqft purpose built hospital building in Health City, Vijayapuri in about 12 acres land for a period of 15 years and extendible by another 5 years.

This is in line with Virinchi's vision to expand its footprint across India and grow beyond its operation space of Hyderabad, where it has three hospitals for a total bed capacity of 1500. This milestone will make Virinchi a chain of multicity hospitals.

Location

Leased premises



Location of the leased premises in Health City, Vijayapuri

Being strategically located in Health City, this addition would bring more visibility and growth to Virinchi Hospitals and make it a chain of multicity hospitals.

Capacity

The purpose-built hospital is expected to have a capacity of 1,000 beds. Virinchi has procured the rights to add two more floors to and with that additional floor space adding up to a total carpet area of 45,55,500 sqft, Vijayapuri Hospital would reach a capacity of 1,400 operational beds.

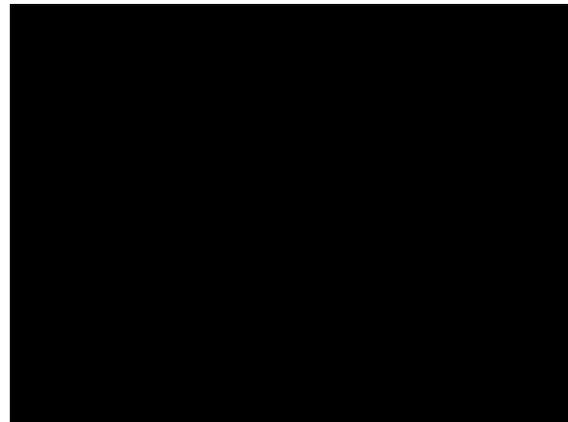
Additional space

Further, Virinchi has also secured rights to construct bunkers for radiation oncology,

during the period of the lease at its own cost with a provision to start Oncology practice in due course of time.

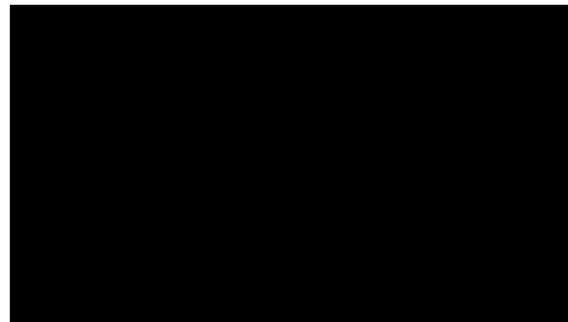
Plans

This upcoming technology driven hospital, to be completed on a hub and spoke model will cater to increasing medical needs of coastal Andhra Pradesh and surrounding states. Virinchi plans to bring in the best treatment capabilities at this facility, similar to its facility in Banjara Hills, Hyderabad.



Leased building as seen from the north-east side

This ultra-modern facility is planned to be operational in 2020 and planned to have all major specialties like Medical, Surgical and Radiation Oncology, Renal and Liver Transplant, CVT, Neuro-Surgery, Cardiology, Orthopaedics, Neurology, Trauma and Critical Care.



North side site and building elevation

With addition of this hospital, Virinchi would increase its bed capacity by 800, making it a chain of 1000 bed hospitals.