

CS/Proceedings of AGM

Date: 27th September, 2025

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip ID - 533676
ISIN - INE337M01021

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051
Scrip Code - INDOTHAI
ISIN - INE337M01021

Dear Sir/Madam,

Subject : Proceedings of 31st Annual General Meeting of Indo Thai Securities Limited held on 27th September, 2025.

In pursuance of Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceedings of the 31st Annual General Meeting of the Company held on Saturday, 27th September, 2025 at 12:15 P.M. (IST) through Video Conferencing and Other Audio Visual Means.

Kindly take the above intimation on your record.

Thanking You,

For Indo Thai Securities Limited

Shruti Sikarwar
(Company Secretary cum Compliance Officer)
Membership No.: A61132

**GIST OF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING
OF INDO THAI SECURITIES LIMITED**

1. Date, Time & Venue of the Meeting:

The 31st Annual General Meeting (“Meeting” or “AGM”) of Indo Thai Securities Limited was held on Saturday, 27th September, 2025 at 12:15 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), wherein all the business as mentioned in the Notice dated 02nd August, 2025 were transacted.

2. Proceedings in brief:

Ms. Shruti Sikarwar, Company Secretary cum Compliance Officer of the Company, with the permission of the Chairman of the Meeting, welcomed all the Shareholders, Board Members and other Attendees at the 31st Annual General Meeting of the Company. The required quorum being present, Mr. Parasmal Doshi, Chairman of the Company, declared the meeting to order.

Ms. Shruti Sikarwar informed that the AGM was conducted through video conferencing as per the directions issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. she briefed the members regarding the points to be kept in knowledge while participating through Video Conferencing.

Further, Ms. Shruti Sikarwar introduced the Directors, KMPs and Panelists present in the Meeting-

DIRECTORS & KMP IN ATTENDANCE
Mr. Parasmal Doshi <i>Chairman cum Whole-Time Director and also the Chairman of the CSR Committee of the company, Chaired the Proceedings of the Meeting</i>
Mr. Dhanpal Doshi <i>Managing Director</i>
Mr. Rajendra Bandi <i>Whole-Time Director</i>
Mr. Amber Chaurasia <i>Independent Director of the company and also the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the company.</i>
Mr. Dharmendra Jain <i>Independent Director</i>
Mrs. Sweta Sharma Pastaria <i>Independent Director</i>
Mr. Deepak Sharma <i>Chief Financial Officer</i>
Mr. Sarthak Doshi <i>Chief Executive Officer</i>
Mr. Nishit Doshi <i>Chief Operating Officer</i>
Ms. Shruti Sikarwar <i>Company Secretary cum Compliance Officer</i>
OTHER REPRESENTATIVES
Statutory Auditor: CA Chandresh Singhvi (Partner of M/s SPARK & Associates Chartered Accountants LLP)
Internal Auditor: Mrs. Geetanjali Vijayvargiya (Partner of M/S APT& Co.)
Secretarial Auditor: CS Kaushal Ameta (M/s Kaushal Ameta & Co., Practicing Company Secretary)

Scrutinizer: CS Kaushal Ameta (M/s Kaushal Ameta & Co., Practicing Company Secretary)
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QUORUM OF THE MEETING

48 Members attended the meeting. Since the requisite quorum was present.
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Ms. Shruti Sikarwar requested Mr. Parasmal Doshi, Chairman and Whole Time Director of the company to take forward the further formal proceeding:

Thereafter, Mr. Parasmal Doshi Welcomed the Members and delivered his speech, highlighting the Company's financial and operational performance, strategic developments, future outlook, and key initiatives undertaken during the financial year 2024–25.

Mr. Parasmal Doshi, addressed shareholders with appreciation for their continued trust and support. He outlined the Company's journey of resilience, growth, and innovation despite macroeconomic challenges. Key financial highlights for FY 2024–25 included a net profit of ₹91.14 million and net worth of ₹1,784.12 million, driven by successful preferential allotments.

Mr. Parasmal Doshi shared the Company's strategic initiatives including platform upgrades, expansion of algorithmic trading, focus on wealth management, and he also informed that the board declared interim dividend of 10% on each equity share of face value of Rs. 1/- each, in the board meeting held on 02nd August, 2025. Emphasis was also placed on employee development, leadership strength, and commitment to corporate governance, reinforcing Indo Thai's vision for sustainable, client-centric growth. Thereafter, he handed over the proceedings of the Meeting to Ms. Shruti Sikarwar.

Ms. Shruti Sikarwar informed the shareholders that the Company raised approximately ₹155.05 Crores through a preferential issue during FY 2024-25, out of which ₹113.90 Crores has been received. The funds are being utilized for margin deposits, client funding, proprietary trading, and general corporate purpose.

Further, it has informed to the shareholders that, as part of its ongoing commitment to enhancing shareholder value and increasing market participation, it carried out a stock post FY 2024–25. Pursuant to the approval of the members at the Extraordinary General Meeting held on 2nd July 2025, each equity share of face value ₹10 was subdivided into 10 equity shares of face value ₹1 each, across the Authorized, Issued, Subscribed, and Fully Paid-up Share Capital of the Company.

Further it has informed to the shareholders that, as part of its commitment to enhancing shareholder value and increasing market participation, the Company carried out a stock split post FY 2024-25. Each equity share of face value ₹10 was subdivided into 10 equity shares of face value ₹1 each, with the members approval in the EOGM held on 2nd July, 2025, across the Authorized, Issued, Subscribed, and Fully Paid-up Share Capital of the Company.

Ms. Shruti Sikarwar further informed that the Notice of the AGM & Explanatory Statement along with Annual Report for the Financial Year ("FY") 2024-25 including the copies of the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2025 together with the Report of the Board of Directors and the Auditors were circulated electronically (via e-mail) to the Members within the statutory period. With the permission of the Members, the Notice convening the Meeting was taken as received and read.

Ms. Shruti Sikarwar informed that the remote e-voting commenced at 09:00 A.M. on 24th September, 2025 and ended at 05:00 P.M. on 26th September, 2025. For those Members who had not cast their votes through remote e-voting, the facility to vote electronically was made available during the AGM and remained open for 15 minutes after the conclusion of the meeting.

Ms. Shruti Sikarwar further apprised the Members that the Board had appointed M/s Kaushal Ameta & Co. Practicing Company Secretary, Indore, as a Scrutinizer for scrutinizing the process of the Remote e-Voting and e-Voting during the AGM in fair and transparent manner.

Mr. Parasmal Doshi thereafter took up the following Resolutions as set out in the Notice of the AGM except item no. 3, as Mr. Doshi was interested in the said item:

Ordinary Business:

1. Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025.
2. Adoption of the Audited Consolidated Financial Statements for the financial year ended 31st March, 2025.
3. Appointment of a Director in place of Mr. Parasmal Doshi (DIN: 00051460), who retires by rotation and being eligible, seeks re-appointment.

Special Business:

4. Appointment of M/s. Kaushal Ameta & Co. as Secretarial Auditor of the Company.
5. Alteration of Object Clause in Memorandum of Association.

Mr. Parasmal Doshi then appealed the Company Secretary, Ms. Shruti Sikarwar, to call out the names of Members who had registered himself as Speakers, to ask queries concerning the Resolutions proposed at the Meeting and seek clarifications on the Company's performance & businesses.

However, as the member who had registered himself as Speaker did not attend the AGM, Ms. Shruti Sikarwar proceeded to conclude the meeting in his absence.

3. Manner of Approval

Ms. Shruti Sikarwar informed the Members that the Proceeding of the EGM and combined results of remote e-voting and voting at the meeting by using electronic system shall be disseminated to the Stock Exchanges and will be uploaded on the website of the Company www.indothai.co.in and the Central Depository Services (India) Limited www.evotingindia.com As all the agenda items of the meeting were completed, the Company Secretary declared the meeting as concluded and thanked the Chair and all the members present at the meeting for their co-operation.

Mr. Parasmal Doshi thanked the Members for attending & participating in the AGM and concluded the AGM at 12:37 P.M. IST.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For Indo Thai Securities Limited

Shruti Sikarwar

(Company Secretary cum Compliance Officer)

Membership No.: A61132

Place: Indore

Date: 27th September, 2025