

September 27, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Definitive Agreement to acquire 76% stake in Racemosa Energy (India) Private Limited

This is further to our disclosure dated September 18, 2025.

Pursuant to Regulation 30 read with Schedule III Para A of Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we wish to inform you that Waaree Power Private Limited (WPPL) a wholly owned subsidiary of Waaree Energies Limited (“the Company”) has informed the Company that it has today executed the definitive share subscription cum share holders agreement for acquiring 76% stake, for an aggregate consideration of ~ Rs 53.00 crores in Racemosa Energy (India) Private Limited subject to conditions precedents to closing.

The transaction is not a related party transaction. None of the Company’s promoter / promoter group / other group companies have any interest in the above transaction. The acquisition is expected to be completed in FY 2025-26 subject to completion of conditions precedents to closing.

The Company has received intimation from WPPL today at 9:56 a.m. (IST). Kindly take the above information in your records.

Thanking you,

Yours faithfully,
For Waaree Energies Limited

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

WAAREE Energies Ltd.

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