



GENSOI

Corporate Office

A2, 12th Floor, Palladium,
Opposite Vodafone House,

Corporate Park, Pratapnagar,
Ahmedabad - 380051

+91 79-40068235

Registered Office

SCO: 156-157 Sector
9C Madhya Marg,

Chandkheda,
Ahmedabad - 380031

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Date: October 27, 2020
Tuesday

To,

Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851


Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on July 31, 2020, has approved the Audited Standalone & Consolidated Financial Results of the Company for the half year/year ended March 31, 2020, prepared in accordance with Indian GAAP (Generally Accepted Accounting Practices).

Copy of the said Revised Standalone and Consolidated Financial Results is enclosed herewith. Kindly acknowledge receipt of the same.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31,

Particulars	STANDALONE				
	For the Six Month Ended			For the Year end	
	March 31, 2020	September 30, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	(Audited)	(Un - Audited)	(Audited)	(Audited)	(Audited)
Revenue					
Revenue from operations(Net)	3 182.94	4 471.72	2 882.37	7 654.66	
Other income	231.26	51.94	9.15	283.20	
Total Revenue (I+II)	3 414.20	4 523.66	2 891.52	7 937.86	
EXPENSES					
a. Cost of materials consumed/service	713.04	2 289.28	645.95	3 002.32	
b. Purchase of Stock in Trade	1,271.26	789.14	749.29	2 060.40	
c. Change in Inventories of finished goods, Work in Progress and Stock in Trade	-	-	-	-	
d. Employee benefits expense	679.64	622.14	607.26	1 301.78	
e. Finance costs	93.44	53.07	55.28	146.51	
f. Depreciation and amortization expense	31.44	19.18	20.40	50.62	
g. Other Expenses	502.78	559.60	466.07	1 062.38	
Total expenses	3 291.59	4 332.41	2 544.26	7 624.00	
Profit/(Loss) before exceptional and Extraordinary items and tax (III - IV)	122.61	191.25	347.26	313.86	
Exceptional items	-	-	-	-	
Profit/(Loss) before exceptional and Extraordinary items and tax (V - VI)	122.61	191.25	347.26	313.86	
Extraordinary items	-	-	-	-	
Profit/(Loss) before tax (VII - VIII)	122.61	191.25	347.26	313.86	
Tax Expense :					
a. Current tax	31.24	49.54	89.08	80.78	196.84
b. (Excess)/Short provision for taxation in respect of earlier years	-	-	12.59	-	13.89
c. Deferred tax	7.74	9.62	(5.49)	17.36	(7.79)
Total Tax Expense	38.98	59.16	96.18	98.14	202.94
Profit/(Loss) for the Period from continuing operation (IX - X)	83.63	132.09	251.09	215.72	545.37
Profit/(Loss) form from discontinuing operation	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-
Profit/(Loss) for the Period from discontinuing operation (after tax) (XII-XIII)	-	-	-	-	-
Profit/(Loss) for the period before minority interest (XI +XIV)	83.63	132.09	251.09	215.72	545.37
Minority interest in post acquisition profit	-	-	-	-	-
Profit/(Loss) for the period (XV - XVI)	83.63	132.09	251.09	215.72	545.37
Earnings per equity share					
Basic (Face Value ` 10/- each)	1.38	2.19	4.16	3.05	9.03
Adjusted (Face Value ` 10/- each)	1.38	2.19	4.16	3.05	9.03

Notes :

The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved in a meeting held on July 31,2020.



Anmol Singh Jaggi

Statement of Assets and Liabilities as on March 31, 2020

in Lakhs

Particulars	Standalone		Consolidated	
	Year Ended on	Year Ended on	Year Ended on	Year Ended on
	March, 31 2020	March, 31 2019	March, 31 2020	March, 31 2019
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
I. Shareholder' Fund				
a. Share Capital	820.27	604.27	820.27	604.27
b. Reserves and surplus	2,344.47	551.95	2,496.87	699.38
c. Money received against share warrants	-	-	-	-
	3,164.74	1,156.22	3,317.15	1,303.66
II. Share application money pending allotment	-	-	-	-
III. Minority Interest	-	-	190.13	(0.03)
IV. Non-Current Liabilities				
a. Long Term Borrowing	199.90	95.56	551.90	685.45
b. Deferred tax liabilities (net)	-	-	-	-
c. Other long term liabilities	216.53	7.20	233.25	7.20
d. Long term provision	72.50	37.60	72.50	42.21
Total Non-Current Liabilities	488.93	140.37	857.65	734.86
V. Current Liabilities				
a. Short term borrowing	218.65	48.06	218.65	48.06
b. Trade payable	879.98	848.47	919.66	919.09
c. Other current liabilities	1,577.16	883.95	1,742.87	1,095.20
d. Short term Provision	111.32	157.70	136.66	241.14
Total Current Liabilities	2,787.11	1,938.18	3,017.84	2,303.49
Total	6,440.78	3,234.77	7,382.77	4,341.98
ASSETS				
VI. Non-current assets				
a. Fixed Assets				
i. Tangible assets	110.06	95.47	756.55	830.16
ii. Intangible assets	11.33	11.59	11.33	11.59
iii. Capital work in progress	-	-	-	-
iv. Intangible assets under development	-	-	-	-
b. Non current Investments	242.92	45.66	-	-
c. Deferred tax assets(net)	28.04	45.40	9.48	47.97
d. Long term loan and advances	89.59	55.42	-	-
e. Other non current assets	245.78	20.21	342.34	100.91
Total Non-Current Assets	727.71	273.74	1,119.69	990.62
VII. Current Assets				
a. Trade receivables	2,175.30	1,716.34	2,635.39	2,195.51
b. Cash and bank balances	446.06	220.10	458.53	231.70
c. Short term loan & advances	2,221.25	338.41	2,269.19	197.30
d. Other current assets	870.45	686.18	899.96	726.85
Total Current Assets	5,713.06	2,961.03	6,263.07	3,351.36
Total	6,440.78	3,234.77	7,382.77	4,341.98

Notes :

- 1 This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .
- 2 The figure for the half year ended March 31, 2020 and March 31,2019 are the balancing figure between the audited figures in respect of the full financial year.
- 3 Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.



Anand Singh Jaggi

Cash Flow Statement for the year ended 31st March, 2020

in Lakhs

Particulars	Standalone		Consolidated	
	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019
	Audited	Audited	Audited	Audited
A. Cash flow from operating activities				
Profit before tax as per statement of profit and loss	313.86	748.30	343.26	916.31
Adjustments for:				
Depreciation and amortization expenses	50.62	32.64	139.22	44.42
Finance cost	146.51	75.53	201.69	77.62
Interest income	(22.70)	(5.48)	(23.45)	(6.16)
Operating profit before working capital changes	488.28	851.00	660.73	1 032.20
Adjustments for:				
(Increase)/Decrease in trade and other receivables	(458.96)	(347.94)	(439.88)	(586.83)
(Increase)/Decrease in Other receivables	(2327.14)	(201.40)	(2486.44)	(152.56)
Increase/(Decrease) in Other payables	31.51	(65.03)	0.58	(33.17)
Increase/(Decrease) in trade and other payables	730.71	124.71	619.48	193.50
	(1535.61)	361.34	(1,645.53)	453.13
Less: Direct taxes paid	(129.46)	(116.78)	(129.46)	(129.81)
Net cash flows generated from operating activities (A)	(1665.07)	244.55	(1,774.99)	323.32
B. Cash flow from investing activities				
Inflows				
Interest received	22.70	5.48	23.45	6.16
	22.70	5.48	23.45	6.16
Outflows				
Purchase of property, plant and equipment	(64.95)	(77.51)	(65.35)	(798.09)
Purchase of non current investments	(197.26)	-	-	-
	(262.21)	(77.51)	(65.35)	(798.09)
Net cash (used in) investing activities (B)	(239.52)	(72.03)	(41.90)	(791.93)
C. Cash Flow From Financing Activities				
Inflows				
Proceeds from short term borrowings (net)	170.59	28.47	170.59	28.47
Proceeds from long term borrowings	530.04	23.38	92.50	610.95
Proceeds from Equity	1,792.80	-	1,982.33	-
	2 493.42	51.84	2 245.42	639.41
Outflows				
Repayment of long term borrowings	(216.37)	-	-	-
Interest paid	(146.51)	(75.53)	(201.69)	(77.62)
	(362.88)	(75.53)	(201.69)	(77.62)
Net cash (used in) financing activities (C)	2130.55	(23.69)	2043.72	561.79
Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)	225.96	148.83	226.83	93.18
Add: Cash and cash equivalence at beginning of the year	220.10	71.27	231.70	138.52
Cash and cash equivalence at end of the year	446.06	220.10	458.53	231.70
Cash and Cash equivalent above comprises of the following				
Cash and Cash Equivalents	446.06	220.10	458.53	231.70
Balances as per statement of Cash Flows	446.06	220.10	458.53	231.70



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