



Saint-Gobain Sekurit India Limited
Registered Office & Works : Plot No. 616, Village Kuruli,
Pune-Nashik Road, Chakan, Dist, Pune - 410 501
Tel : 91-2135-676 400/01 Fax : 91-2135-676 444

October 27, 2022

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Scrip Code No. 515043

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2022,
after Limited Review**

We enclose the unaudited financial results of our Company for the quarter and half year ended September 30, 2022, after Limited Review, which has been approved and taken on record at a meeting of the Board of Directors of our Company held today at 1:00 p.m. IST and concluded at 2:45 p.m. IST.

We also enclose herewith the copy of the Limited Review Report for the quarter and half year ended September 30, 2022, of M/s. Deloitte Haskins & Sells LLP, Auditors of the Company.

The financial results of the Company for the quarter and half year ended September 30, 2022, will be available on the website of the Company, www.sekuritindia.com. The publication of the financial results of the Company will be made in the newspapers accordingly.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Saint-Gobain Sekurit India Limited**

**Girish T. Shajani
Company Secretary
Membership No. A 22547**

Encl: As above.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SAINT-GOBAIN SEKURIT INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SAINT-GOBAIN SEKURIT INDIA LIMITED** ("the Company"), for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express an opinion on the Statement based on such review.

3. We have audited the Statement of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, in accordance with the Standards on Auditing issued by the Institute of Cost Accountants of India, a body of accountants constituted under the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express an opinion on the Statement based on such audit. The responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express an opinion on the Statement based on such audit.

4. Based on our review conducted pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we have concluded that the Statement of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, is in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express an opinion on the Statement based on such review.



**Deloitte
Haskins & Sells LLP**

5. The comparative financial information of the Company for the quarter ended June 30, 2022, quarter and half year ended September 30, 2021 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable by the predecessor auditor. The reports of the predecessor auditor on these comparative financial information dated August 08, 2022, October 28, 2021 and May 20, 2022 respectively expressed an unmodified conclusion/opinion, as applicable.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



SAIRA NAINAR
(Partner)
(Membership No.040081)
(UDIN: 22040081BAYUGO9294)

Date: ~~October 27~~ 27, 2022
Place: Mumbai



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2022

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Gross Sales	4,693.80	4,412.68	3,766.39	9,106.48	6,385.16	14,960.12
	b) Other Operating Income	61.73	51.76	35.76	113.49	69.94	168.53
	Total Revenue from operations	4,755.53	4,464.44	3,802.15	9,219.97	6,455.10	15,128.65
2	Other Income	178.45	142.05	118.63	320.50	218.17	401.67
3	Total Income (1+2)	4,933.98	4,606.49	3,920.78	9,540.47	6,673.27	15,530.32
4	Expenses						
	a) Cost of Materials Consumed	2,097.25	2,113.60	1,714.17	4,210.85	2,782.79	6,907.82
	b) Purchase of Stock-in-Trade	25.67	42.69	31.69	68.36	59.80	101.47
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	247.42	(92.85)	(32.10)	154.57	(47.69)	(308.73)
	d) Employee benefits expense	301.52	309.66	298.12	611.18	583.97	1,156.76
	e) Finance Costs	8.43	7.49	6.15	15.92	16.67	48.93
	f) Depreciation and amortization expense	104.38	99.66	112.98	204.04	230.00	443.87
	g) Power and fuel expenses	416.50	385.65	285.78	802.15	634.35	1,436.50
	h) Other Expenses	856.60	824.09	742.13	1,680.69	1,223.58	2,684.72
	Total Expenses	4,967.77	3,689.29	3,188.92	7,767.76	5,443.47	12,259.89
5	Profit Before Exceptional Item and Tax (3 - 4)	866.21	916.50	731.86	1,772.71	1,229.80	3,270.43
6	Exceptional Gain	-	-	2,789.99	-	2,789.99	2,789.99
7	Profit before tax (5 + 6)	866.21	916.50	3,521.85	1,772.71	4,019.79	6,060.42
8	Tax Expense						
	a) Current Tax	203.81	223.44	592.74	429.25	717.38	1,232.29
	b) Deferred Tax	15.49	5.55	94.45	21.64	22.46	79.56
	Total tax expense	221.30	228.99	687.19	450.89	739.84	1,311.85
9	Profit for the period (5 - 6)	644.91	687.51	2,834.66	1,321.82	3,280.95	4,748.57
10	Other comprehensive income, net of income tax						
	Items that will not be reclassified to Profit and Loss						

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SAINT-GOBAIN SEKURIT INDIA LIMITED
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(INR in Lakhs)

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,807.13	1,935.95
Right of use Assets	57.07	66.34
Capital work-in-progress	79.73	67.43
Intangible Assets	0.93	1.15
Financial Assets		
(i) Other Financial Assets	10.04	10.04
(ii) Loans to employees	4.18	13.36
Deferred tax assets (Net)	72.98	100.41
Income-tax Assets	85.59	85.59
Other Non-Current Assets	39.66	47.96
Total Non-Current Assets	2,157.31	2,328.23
Current Assets		
Inventories	1,653.39	1,705.92
Financial Assets		
(i) Investments	13,102.17	13,262.54
(ii) Trade Receivables	2,214.26	2,869.20
(iii) Cash and Cash Equivalents	139.10	147.76
(iv) Bank Balances other than (iii) above	31.81	8.98
(v) Other Financial Assets	82.72	41.03
(vi) Loans to Employees	35.42	22.23
Other Current Assets	57.72	114.51
Total Current Assets	17,316.59	18,172.17
TOTAL ASSETS	19,473.90	20,500.40
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,110.57	9,110.57
Other Equity	7,496.99	8,878.73
Total Equity	16,607.56	17,989.30
Liabilities		
Non-Current Liabilities		
Financial liabilities		
(i) Lease Liabilities	45.72	55.09
(ii) Other Financial Liabilities	167.50	150.00
Provisions	5.03	5.03
Employee benefits obligations	67.63	65.10
Total Non-Current Liabilities	285.88	275.22
Current Liabilities		
Financial Liabilities		
(i) Borrowings	418.73	560.79
(ii) Lease Liabilities	18.30	17.10
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	14.28	140.80
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,591.88	1,124.56
(iv) Other financial liabilities	256.04	210.61
Other Current Liabilities	173.21	106.80
Provisions	23.57	33.06
Employee benefits obligations	7.91	7.26
Current tax liabilities	77.54	34.00
Total Current Liabilities	2,580.46	2,235.88
Total Liabilities	2,866.34	2,511.10
TOTAL EQUITY AND LIABILITIES	19,473.90	20,500.40

Refer accompanying notes to the financial results.

Shankha P

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Annexure 2

SAINT-GOBAIN SEKURIT INDIA LIMITED
UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022
(INR in Lakhs)

Particulars	Half Year ended September 30, 2022	Half Year ended September 30, 2021
Cash Flow from Operating Activities:		
Profit before Tax	1,782.71	4,019.79
Adjusted for :		
Depreciation and Amortization expense	204.04	230.00
Exceptional Gain	-	(2,789.99)
Unrealised Loss on Forex Revaluation	24.42	0.75
Write off of assets (Net)	-	11.09
Income from Government Grant	-	(4.65)
Gain on Sale of Investments	(246.92)	(123.12)
Changes in Fair Value of Investments at fair value through Profit or Loss	(65.32)	(42.67)
Provision no longer required written back	-	(43.04)
Interest Expense	7.43	7.23
	(76.35)	(2,754.40)
Operating Profit before Working Capital Changes	1,706.36	1,265.39
Changes in Working Capital		
(Increase) / Decrease in Other Financial Assets	(45.70)	56.53
(Increase) / Decrease in Inventories	52.53	(455.81)
(Increase) / Decrease in Trade Receivables	653.68	219.37
(Increase) / Decrease in Other Current Assets	56.79	(51.28)
(Increase) / Decrease in Other Bank Balances	(22.83)	-
(Increase) / Decrease in Other Non Current Assets	5.59	27.47
Increase / (Decrease) in Trade Payables	317.65	268.30
Increase / (Decrease) in Employee Benefits Obligations	28.58	(7.93)
Increase / (Decrease) in Other Financial Liabilities	93.79	72.31
Increase / (Decrease) in Other Current Liabilities	66.41	(578.55)
Increase / (Decrease) in Provision	(11.39)	(1.24)
	1,195.10	(450.83)
Cash Generated From Operations	2,901.46	814.56
Income Taxes Paid (Net)	(385.71)	(501.18)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	2,515.75	313.38
CASH FLOW FROM INVESTING ACTIVITIES:		
Payment towards Purchase of Property, Plant and Equipment	(129.02)	(112.20)
Proceeds from Sale of Asset Held for Sale (Net of Transfer charges)	-	2,990.20
Proceeds from Sale of Investments	18,341.72	9,263.12
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	18,212.70	1,265.66
CASH FLOW FROM FINANCING ACTIVITIES:		
Borrowings from Bank	418.73	317.25
Repayment of Borrowings from Bank	(560.79)	(542.28)