

**Date:** November 27, 2025

To,  
**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

**BSE Scrip Code: 531968**

**Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Share Purchase Agreement (SPA)**

Dear Sir/Madam,

Further to our intimation dated November 12, 2025 under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, in relation to our Board's decision for –

- Sale of investment of 4,00,880 Preference shares (face value of Rs. 10/- each, with a premium of Rs. 2/- per share) aggregating to Rs. 48,10,560/-, held by the Company in Capital Infraprojects Private Limited to Medanta Real Estate Private Limited for sale consideration of Rs. 40,00,000/- (Rupees Forty Lakhs Only);

this is to inform you that the Company (as Seller) has on November 27, 2025 entered into Share Purchase Agreement (SPA) with Medanta Real Estate Private Limited (as Purchaser) and Capital Infraprojects Private Limited (CIPL), for sale of the Company's investment in CIPL's Preference Shares.

In accordance with the provisions of Share Purchase Agreement, the closing of the transaction is subject to satisfaction of certain conditions precedent as specified in the SPA.

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 are given in **Annexure I** for your perusal.

Thanking You,

Yours faithfully,  
For **IITL Projects Limited**

**Ms. Harshida J. Parikh**  
**Manager & Company Secretary**

Encl. As above

**Annexure I**

**Disclosure under amended Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/POD2/CIRIP/0155 dated November 11, 2024**

1)

<b>Particulars</b>		<b>Details</b>
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	NIL (Full Impairment has been done in the books of accounts of the Company)
b)	Date on which the agreement for sale has been entered into	November 27, 2025
c)	The expected date of completion of sale/disposal	December 31, 2025
d)	Consideration received from such sale/disposal	Sale of investment of 4,00,880 Preference shares (face value Rs. 10/- each, with a premium of Rs. 2/- per share) aggregating to Rs. 48,10,560/-, held by the Company in Capital Infraprojects Private Limited to Medanta Real Estate Private Limited for sale consideration of Rs. 40,00,000/- (Rupees Forty Lakhs Only).
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Medanta Real Estate Private Limited is a Private Limited Company incorporated in the year 2012, having principal place of business in Delhi and is mainly engaged into Real Estate Business.  The Buyer, Medanta Real Estate Private Limited is not related to the promoters/ promoter group/ group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No, it is not a Related Party Transaction.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, the sale is outside Scheme of Arrangement.  Approval of the shareholders of the Company was obtained by passing Special Resolution via Postal Ballot on November 16, 2024.
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be	Not Applicable

	disclosed by the listed entity with respect to such slump sale.	
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Particulars		Details
a)	Name of the parties with whom the agreement is entered	<ul style="list-style-type: none"> <li>Medanta Real Estate Private Limited (as Purchaser)</li> <li>IITL Projects Limited (as Seller)</li> <li>Capital Infraprojects Private Limited (CIPL)</li> </ul>
b)	Purpose of entering into the agreement	To effect sale of preference shares of CIPL held by the Company
c)	Shareholding, if any, in the entity with whom the agreement is executed	4,00,880 Preference shares (face value Rs. 10/- each, with a premium of Rs. 2/- per share) aggregating to Rs. 48,10,560/-, held by the Company in Capital Infraprojects Private Limited
d)	Significant terms of the agreement (in brief)	The transaction is required to be completed on or before December 31, 2025
e)	Extent and the nature of impact on management or control of the listed entity	Not Applicable
f)	Details and quantification of the restriction or liability imposed upon the listed entity	Not Applicable
g)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	<p>The Buyer, Medanta Real Estate Private Limited is not related to the promoters/ promoter group/ group companies.</p> <p>Mr. Bipin Agarwal is the director of both the Companies, IITL Projects Limited and Capital Infraprojects Private Limited.</p>
h)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "Arm's length"	No, it is not a Related Party Transaction.
i)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	None
k)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable

	<ul style="list-style-type: none"><li>i. name of parties to the agreement;</li><li>ii. nature of the agreement;</li><li>iii. date of execution of the agreement;</li><li>iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);</li><li>v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).</li></ul>	
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