



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Date: November 27, 2025

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 518075

Subject: Disclosure under Regulation 30 – Arbitration Award in favour of Suraj Products Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that an **Arbitration Award dated 26 November 2025** has been pronounced in favour of **Suraj Products Limited**.

The details of the Award and related implications are enclosed in the prescribed disclosure format for your information and record.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For Suraj Products Limited


Y. K. Dalmia
Managing Director

Copy to:

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001



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Details under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 read with SEBI Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024

Sl. No.		Update
1	Brief details of litigation viz. name(s) of the opposing party ("Opposing Parties")	Arbitration initiated by Suraj Products Limited (Claimant) against M/s Everllence India Private Limited (Respondent) , formerly MAN Energy Solutions India Pvt Ltd.
2	Court / tribunal / agency where litigation is filed	Arbitral Tribunal , New Delhi comprising Retd. Supreme Court Judges — Justice Aftab Alam (Presiding Arbitrator), Justice KSP Radhakrishnan, and Justice Amitava Roy.
3	Brief details of dispute / litigation	Dispute pertained to failure of 6 MW Steam Turbine Generator (STG) to achieve contractual output.
4	Expected financial implications, if any, due to compensation, penalty etc	₹7,46,44,375 (inclusive of interest @ 12% p.a. up to 26.11.2025) from Respondent. Delay beyond 30 days from award date will attract 18% interest p.a. until payment.
5	Quantum of claims, if any	Refund of cost of Steam Turbine Generator (STG) ₹4,63,76,382 plus interest @18% p.a. from 30.10.2020 and cost of litigation.

Thanking you,
For Suraj Products Limited

Y.K.Dalmia
Managing Director