



ASHOK LEYLAND
Koi Manzil Door Nahin

November 27, 2025

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

SCRIP CODE: ASHOKLEY

SCRIP CODE: 500477

Dear Sir/Madam,

Sub: Intimation under Regulation 30(11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

This is with respect to the news article in "The Hindu Businessline" on Nov 27, 2025, stating that, Ashok Leyland approves merger by absorption of Hinduja Leyland Finance Limited (HLFL) into NDL Ventures Limited (NDL).

This news was factually incorrect.

Pl note that HLFL is a material Subsidiary of the Company. HLFL had intimated to the Stock exchanges that its Board at its meeting held on Nov 25, 2025 has approved a Scheme of Merger by absorption of HLFL into NDL, subject to regulatory and other approvals.

This intimation made by HLFL is material in nature as per Regulation 30(9) of SEBI Listing Regulations as it pertains to the material subsidiary of the Company. Hence the Company has informed the exchanges on Nov 26, 2025 with the intimation as received from them (HLFL) to the Stock Exchanges, which you may please note.

The Hindu Businessline has since rectified the news item to reflect the correct position.

Kindly take the above on record and disregard any misleading information that may have been circulated in the media. The Company always promptly discloses any material information requiring it to make disclosures (under the applicable regulatory requirements) and will continue to do so in the future as well.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

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CIN: L34101TN1948PLC000105



HINDUJA GROUP