

# ACE MEN ENGG WORKS LTD

Registered Office: 102, Milestone Commercial Complex,  
Kashi Vishwanath Road, Nagnath Gate,  
Jamnagar- 361001  
CIN: L27109WB1980PLC033134

Email id: [info@acumenengg.co.in](mailto:info@acumenengg.co.in)

Phone No: 9681662494

Date: 22/12/2017

The Department of Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
**BSE Scrip Code: 539661**

The Secretary  
**Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata-700001

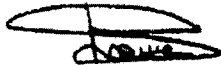
Sir/Madam,

**Sub: Submission of Financials for 30<sup>th</sup> September, 2017 along with reconciliation statement**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the Board of Directors in its meeting held 9<sup>th</sup> November, 2017 has approved the Unaudited Financial for the quarter and half year ended on 30<sup>th</sup> September, 2017.

With reference to your mail enclosed herewith Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2017 along with Reconciliation table for Net Profit/Loss.

Thanking You,  
**For ACE MEN ENGG WORKS LIMITED**  
ACE MEN ENGG. WORKS LTD.



Director/Authorised Signatory

**Rajesh Kumar Sharma**  
**Managing Director**  
**DIN: 02645337**

**ACE MEN ENGG WORKS LIMITED**  
**102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar, Gujarat, 361001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017**  
**CIN: L27109WB1980PLC033134**

	Particulars	Quarter Ended			Half Year ended		Amount in '000'
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-17 Audited
1	<b>Income from Operations</b>						
	(a) Revenue from operations	-	3,400.00	-	3,400.00	-	8,192.50
	(b) Other Income	52.50	52.50	150.00	105.00	300.00	60.00
	<b>Total Revenue</b>	<b>52.50</b>	<b>3,452.50</b>	<b>150.00</b>	<b>3,505.00</b>	<b>300.00</b>	<b>8,252.50</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	-	2,487.40	2,487.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	3,301.16	-	3,301.16	(2,487.40)	5,215.84
	(d) Employee benefits expense	30.54	31.90	76.37	62.43	119.72	191.85
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	21.78	348.46	14.96	370.24	289.20	336.84
	<b>Total Expenses</b>	<b>52.32</b>	<b>3,681.52</b>	<b>91.33</b>	<b>3,733.84</b>	<b>408.91</b>	<b>8,231.92</b>
3	<b>Profit/ Loss before exceptional items and tax</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>20.58</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/ Loss before tax</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>20.58</b>
6	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	6.34
	Deferred Tax	-	-	-	-	-	-
7	<b>Profit/ Loss for the period</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>14.24</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>0.18</b>	<b>(229.02)</b>	<b>58.67</b>	<b>(228.84)</b>	<b>(108.91)</b>	<b>14.24</b>
10	<b>Paid up Equity Share Capital (Face value Rs. 10 each)</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>	<b>30,985.00</b>
11	<b>Reserves excluding Revaluation Reserves</b>						<b>42.57</b>
12	<b>Earning Per Share</b>						
	Basic	0.00	(0.07)	0.02	(0.07)	(0.04)	0.00
	Diluted	0.00	(0.07)	0.02	(0.07)	(0.04)	0.00

Place: Jamnagar  
Date: 09/11/2017

ACE MEN ENGG WORKS LIMITED  
**ACE MEN ENGG WORKS LTD.**

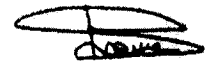
  
**Rajesh Sharma**  
Director/ Authorised Signatory  
Managing Director  
DIN-02645337

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Amount in '000'	
	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Investments	-	16,606.20
(b) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	-	<b>16,606.20</b>
<b>2. Current assets</b>		
(a) Inventories	-	3,301.16
(b) Trade receivables	11,712.50	8,992.50
(c) Cash and cash equivalents	699.02	120.32
(d) Loans	1,667.00	2,062.00
(e) Other current assets	16,756.20	-
<b>Sub-total - Current assets</b>	<b>30,834.72</b>	<b>14,475.98</b>
<b>TOTAL - ASSETS</b>	<b>30,834.72</b>	<b>31,082.19</b>
<b>A. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	30,985.00	30,985.00
(b) Other Equity	(186.27)	42.57
<b>EQUITY</b>	<b>30,798.73</b>	<b>31,027.57</b>
<b>LIABILITIES</b>		
<b>1. Non-current liabilities</b>		
(a) Other long-term liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>2. Current liabilities</b>		
(a) Other Current Liabilities	29.65	22.95
(b) Provisions	6.34	31.67
<b>Sub-total - Current liabilities</b>	<b>35.99</b>	<b>54.62</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30,834.72</b>	<b>31,082.19</b>

Place: Jamnagar

Date: 09/11/2017

ACE MEN ENGG WORKS LIMITED  
ACE MEN ENGG. WORKS LTD.

Director/Authorised Signatory

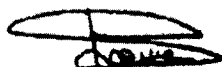
Rajesh Sharma  
Managing Director  
DIN-02645337

Notes:

1. The Unaudited Financial results for the quarter ended on 30th September, 2017 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 9TH November, 2017.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website [www.acumenengg.co.in](http://www.acumenengg.co.in).
5. During the quarter ended 30th September, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.
7. Reconciliation Statement for the quarter and half year ended 30.09.2017:

Particulars	(Rs. In '000)			
	Quarter ended on 30.09.2017	Quarter ended on 30.09.2016	Half Year ended on 30.09.17	Half Year ended on 30.09.16
Net Profit/(Loss) as per Indian GAAP	0.18	58.67	(228.84)	(108.91)
IND AS adjustment				
- Other Adjustment	-	-	-	-
- Deferred Tax Adjustment	-	-	-	-
Net Profit/(Loss) before Other Comprehensive Income as per IND AS	0.18	58.67	(228.84)	(108.91)
Add/Less: Adjustment in Other Comprehensive Income	-	-	-	-
Net Profit/(Loss) after Other Comprehensive Income as per IND AS	0.18	58.67	(228.84)	(108.91)

**For ACE MEN ENGG WORKS LIMITED**  
**ACE MEN ENGG. WORKS LTD.**



Director/Authorised Signatory

**Rajesh Kumar Sharma**  
**Managing Director**  
**DIN: 02645337**



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**ACE MEN ENGG WORKS LIMITED**  
102, Milestone Commercial Complex,  
Kashi Vishwanath Road,  
Nagnath Gate, Jamnagar, Gujarat -361001

We have reviewed the accompanying statement of unaudited financial results of **ACE MEN ENGG WORKS LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Conducted in accordance with the Standard on Review Engagements (SRE) 2400

**ACE MEN ENGG WORKS LIMITED**  
**102, Milestone Commercial Complex, Kashi Vishwanath Road, Nagnath Gate, Jamnagar, Gujarat - 361001**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2017**  
**CIN: L27109WB1980PLC033134**

SL. NO	Particulars	Quarter ending (30/09/2017)	Year to date figures (30/09/2017)	(Amount in 000') Corresponding 3 months ended in the previous year (30/09/2016)
		Unaudited	Unaudited	Unaudited
1	Total income from operations	52.50	3,505.00	150.00
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	0.18	(228.84)	58.67
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.18	(228.84)	58.67
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	0.18	(228.84)	58.67
5	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	0.18	(228.84)	58.67
6	Equity Share Capital	30,985.00	30,985.00	30,985.00
7	Reserves (excluding Revaluation Reserve as shown in the audited balance sheet of the previous year)	-	-	-
8	Earning Per Share (of Rs. 10/-each) (for continuing and discontinuing operations)	-	-	-
	Basic	0.00	(0.07)	0.02
	Diluted	0.00	(0.07)	0.02

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