



NSE/BSE/44/2019-20

December 27, 2019

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Corporate Relationship Department,
The BSE Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai-400 001

Scrip Code-BRFL

Scrip Code-532678

Subject: Intimation of One time settlement with IDBI Bank Limited under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Company has paid the dues of its lender IDBI Bank Limited, Mumbai (reference their letter dated 23rd December, 2019 received by the Company on 24th December 2019) under One Time Settlement (OTS). We would like to submit that the outstanding loan dues of IDBI Bank Limited Mumbai was Rs.19.01 crores were closed at Rs. 12.60 crores as OTS and entire amount has been paid.

This is for your information and record please

Thanking you

Yours faithfully,

For Bombay Rayon Fashions Limited

Prashant Agrawal
Managing Director