

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934
Phone : 0124-4783000

December 27, 2025

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

You are kindly informed that Munjal Showa Limited (“the Company”) has received a **Notice of demand under section 156 of the Income-Tax Act, 1961 and Order 143(3) r.w.s 144C(13) read with section 144B of the Income-tax Act, 1961** on 26/12/2025. The demand notice vide DIN & Notice No. **ITBA/AST/S/143(3)/2024-25/1069857652(1)** under section 156 of the Income-Tax Act, 1961, determining a total demand of **INR 703.83 Lakhs** including interest for assessment year 2022-23.

The requisite information as per Para A of Part A of Schedule III read with Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given as **Annexure - “A”**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Munjal Showa Limited

(Ravinder Sharma)
Company Secretary & Compliance Officer
Membership No.: A72077

Encl: as above

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Annexure – “A”

Name of the authority	Government of India, Ministry of Finance, Assessment Unit, Income Tax Department, faceless assessment
Nature and details of the action(s) taken, initiated or order(s) passed	Notice of demand under section 156 of the Income-Tax Act, 1961 and Order 143(3) r.w.s 144C (13) read with section 144B of the Income-tax Act, 1961
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26-12-2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	As per the income tax order, the Income for assessment year 2022-23 was assessed at 2768.90 Lakhs as against returned income of Rs. 489.48 Lakhs due to adjustment of royalty etc payments amounting to 2254.99 Lakhs. Resultant demand of Rs. 703.83 Lakhs including interest.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will challenge the same based on strong merits by way of filing appeal before the Income Tax Appellate Tribunal.