

KAL/COR/BSE/09/923/2025

27th December 2025

The Manager
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code-530163

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Disclosure for entering into a Joint Venture Agreement with Ms. Monica Mohindra through the wholly owned subsidiary company ('WOS') Nutraveda PTE LTD.

In compliance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that, as part of the Company's growth strategy and in order to expand its business, the Nutraveda PTE LTD., a wholly owned subsidiary ('WOS') of Kerala Ayurveda Limited (the 'Company') has executed a Joint Venture Agreement ("JV Agreement") with Ms. Monica Mohindra, and incorporated Pt. Kerala Ayurveda Bali (the "JVCo.") for carrying on the business of sports education and recreation services, including allied hospitality and accommodation services for students, professionals, and other occupants, as well as traditional wellness, health, and spa-related activities, and such other allied businesses as may be mutually agreed from time to time .

The WOS will hold 50% in the proposed JVCo. and the balance 50% will be held by Ms. Monica Mohindra. The JVCo., was incorporated on October 30, 2025.

The details required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

You are requested to take the information on record and kindly acknowledge receipt of the same.

Thanking you,

For Kerala Ayurveda Ltd.

Priyanka Gangwar

Company Secretary and Compliance Officer

Membership No.: F12378

Encl.: a/a

Registered Office :
Kerala Ayurveda Limited (An ISO 9001:2015 Certified Company)
XV/551, Athani, Nedumbassery,
Ernakulam, Kerala, 683585.
CIN:L24233KL1992PLC006592
Ph: +91 484 2476301/2/3/4

Corporate Office :
Kerala Ayurveda Limited (An ISO 9001:2015 Certified Company)
12th Floor, Tower A, Summit @ Brigade Metropolis
B-9, ITPL Main Road,
Garudacharpalya, Bengaluru, 560048
Ph:+91- 080-43760897

Annexure-A

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
a.	Name(s) of parties with whom the agreement is entered	Nutraveda PTE LTD ('WOS') entering into JV Agreement with Ms. Monica Mohindra.
b.	Purpose of entering into the agreement	The Joint Venture company ("JVCo.") named Pt. Kerala Ayurveda Bali has been formed by Nutraveda PTE LTD., a wholly owned subsidiary ('WOS') of Kerala Ayurveda Limited ('KAL') with Ms. Monica Mohindra for carrying on the business of sports education and recreation services, including allied hospitality and accommodation services for students, professionals, and other occupants, as well as traditional wellness, health, and spa-related activities, and such other allied businesses as may be mutually agreed from time to time.
c.	Shareholding, if any, in the entity with whom the agreement is executed	Kerala Ayurveda Limited does not hold any equity shares in Pt. Kerala Ayurveda Bali. However, Nutraveda PTE. LTD. holds 5,000 (five thousand) equity shares having an aggregate nominal value of IDR 5,000,000,000 (Indonesian Rupiah Five Billion), representing approximately 50% (fifty percent) of the total issued and paid-up share capital of the JVCo. The remaining 5,000 (five thousand) equity shares, having an aggregate nominal value of IDR 5,000,000,000 (Indonesian Rupiah five billion), representing approximately 50% (fifty percent) of the total issued and paid-up share capital, is held by Ms. Monica Mohindra.
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in	1. Equity participation:

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	case of issuance of shares, right to restrict any change in capital structure etc	<p>The JVCo. has an authorized share capital of IDR 10,000,000,000 divided into 10,000 shares and fully paid-up share capital of IDR 2,500,000,000 divided into 2,500 equity shares. Nutraveda PTE. LTD. and Ms. Monica Mohindra each hold 1,250 equity shares, representing 50% shareholding each.</p> <p>2. Restrictions on transfer of shares:</p> <p>Transfer of shares is subject to prior offer to existing shareholders at the proposed price. Shares may be transferred to third parties only after expiry of the offer period and subject to approval of the General Meeting of Shareholders and applicable regulatory approvals.</p> <p>3. Capital structure safeguards:</p> <p>Any change in authorised or issued share capital, issuance of additional shares, or alteration in capital structure can be undertaken only with the approval of shareholders in accordance with applicable laws.</p>
e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, Nutraveda PTE LTD is the wholly owned subsidiary ('WOS') of Kerala Ayurveda Limited.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Nutraveda PTE. LTD. holds 1,250 (One Thousand two hundred fifty) equity shares having an aggregate nominal value of IDR 1,250,000,000 (Indonesian Rupiah One billion two hundred and fifty million), representing approximately 50% (fifty percent) of the total issued and paid-up share capital of the JVCo. The remaining 1,250 (One thousand two hundred fifty) equity shares, having an aggregate nominal value of IDR

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		1,250,000,000 (Indonesian Rupiah One billion two hundred and fifty million), representing approximately 50% (fifty percent) of the total issued and paid-up share capital, is held by Ms. Monica Mohindra.
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable