



## LUDLOW JUTE & SPECIALITIES LIMITED

**Registered Office:**

Kankaria Estate, 5<sup>th</sup> Floor, 6 Little Russell Street, Kolkata – 700 071, India  
CIN: L65993WB1979PLC032394 GSTIN: 19AACCA2034K1ZU  
Phone: 91-33-2288-0064 E-Mail: [info@ludlowjute.com](mailto:info@ludlowjute.com)  
Website: [www.ludlowjute.com](http://www.ludlowjute.com)

**Date:** 27.12.2025

To,  
**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code No. 526179**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of Credit Ratings**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached, the Ratings Rationale issued by CRISIL Ratings Limited dated December 26, 2025 in relation to the ratings on the Bank Loan facilities of the Company.

We have also attached the records of receipt of the letter from CRISIL Ratings & Limited vide mail dated December 26, 2025

Sl. No.	Bank Facility	Bank	Amount(Rs. In Crore)	Outstanding Rating
1	Bank Guarantee	Canara Bank	6	Crisil A2+
2	Cash Credit	Canara Bank	64	Crisil A-/Stable
3	Letter of Credit	Canara Bank	22	Crisil A2+
4	Term Loan	YES Bank Limited	17.83	Crisil A-/Stable
5	Term Loan	Canara Bank	7.88	Crisil A-/Stable
6	Working Capital Demand Loan	YES Bank Limited	31	Crisil A-/Stable
	<b>Total</b>		<b>148.71</b>	

You are requested to take the same on record.

**Thanking you,**  
**For Ludlow Jute & Specialities Limited**

**Neha Jain**

Digitally signed  
by Neha Jain  
Date: 2025.12.27  
10:33:25 +05'30'

**Neha Jain**  
**Company Secretary**

RL/GDS10944/384750/BLR/1225/136431  
December 26, 2025

**Mr. Rajesh Kumar Gupta**  
Chief Financial Officer  
**Ludlow Jute and Specialities Limited**  
Kankaria Estate, 5th Floor, 6,  
Little Russell Street  
Kolkata - 700071  
9874265000



Dear Mr. Rajesh Kumar Gupta,

**Re: Assignment of Crisil Ratings to the bank facilities of Ludlow Jute and Specialities Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.148.71 Crore</b>
<b>Long Term Rating</b>	<b>Crisil A-/Stable (Assigned)</b>
<b>Short Term Rating</b>	<b>Crisil A2+ (Assigned)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.


In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.


This letter will remain valid till January 08, 2027. After this date, please insist for a new rating letter (dated later than January 08, 2027).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
**Vishnu Sinha**  
Associate Director - Crisil Ratings

  
**Nivedita Shibu**  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crsil.com](mailto:Crisilratingdesk@crsil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Canara Bank	6	Crisil A2+
2	Cash Credit	Canara Bank	64	Crisil A-/Stable
3	Letter of Credit	Canara Bank	22	Crisil A2+
4	Term Loan	YES Bank Limited	17.83	Crisil A-/Stable
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6	Working Capital Demand Loan	YES Bank Limited	31	Crisil A-/Stable
	<b>Total</b>		<b>148.71</b>	

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crsil.com](mailto:Crisilratingdesk@crsil.com) or at 1800-267-3850

**cs@ludlowjute.com**

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**From:** Rajesh Gupta <rajesh.gupta@ludlowjute.com>  
**Sent:** 27 December 2025 09:07  
**To:** cs@ludlowjute.com  
**Subject:** FW: Crisil Ratings- Rating Letter- Ludlow Jute and Specialities Limited  
**Attachments:** Rating Letter\_LJSL.pdf

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**From:** Nishant Lahoti <Nishant.Lahoti@crisil.com>  
**Sent:** 26 December 2025 21:53  
**To:** Rajesh Gupta <rajesh.gupta@ludlowjute.com>  
**Cc:** Vishnu Sinha <Vishnu.Sinha@crisil.com>; Arpita Shroff <arpita.shroff@dvijja.com>  
**Subject:** Crisil Ratings- Rating Letter- Ludlow Jute and Specialities Limited

Dear Sir,

Please find attached the rating letter for **‘Ludlow Jute and Specialities Limited’**.

*Thanks and Regards,*

**Nishant Kumar Lahoti**  
Rating Analyst

**Crisil**  
Ratings

a company of **S&P Global**

CRISIL Limited, Biowonder Building, 10th Floor, Unit No. 1002, 789 Anandapur Road, E. M. Bypass, Kolkata- 700107, India  
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