

27<sup>th</sup> December, 2025

<b>To,</b> <b>Department of Corporate Services</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Ltd.</b> “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>Ref.: Scrip Code No. : 540701 (Equity)</b> <b>: 975834 and 976560 (Debt)</b>	<b>Ref. : (i) Symbol – DCAL</b> <b>(ii) Series – EQ</b>

**SUB.: OUTCOME OF BOARD MEETING - BOARD APPROVES ISSUE OF SENIOR, SECURED, RATED, LISTED, TRANSFERABLE, TAXABLE, REDEEMABLE NON-CONVERTIBLE DEBENTURES AGGREGATING UP TO RS. 50 CRORES**

**REF.: i) DISCLOSURE UNDER REGULATIONS 30 & 51 AND OTHER APPLICABLE PROVISIONS OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LODR Regulations”)**

**ii) OUR LETTER REGARDING REGULATIONS 29 & 50: INTIMATION OF BOARD MEETING DATED 23<sup>RD</sup> DECEMBER, 2025**

Dear Sir/Madam,

With reference to the above, we would like to inform you that the Board of Directors of the Company has at its meeting held today, i.e., Saturday, December 27, 2025 which was commenced at 12:00 Noon and concluded at 12:45 p.m., approved issuance of upto 5,000 (Five thousand) Senior, Secured, Rated, Listed, Transferable, Taxable, Redeemable Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One



Lac only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crores), on a private placement basis (the “**Issue**” or “**Debentures**” or “**NCDs**”).

The Disclosures with respect to the Debentures pursuant to SEBI circular bearing reference number: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulation 30 of the SEBI LODR Regulations is attached as **Annexure - I**.

Kindly take this on your record & oblige.

Thanking you.

Yours faithfully,  
**For, Dishman Carbogen Amcis Limited**

**Shrima Dave**  
**Company Secretary**

Encl.: As above

## Annexure - I

Disclosure with respect to the Debentures pursuant to SEBI circular bearing reference number: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulation 30 of the SEBI LODR Regulations:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Senior, Secured, Rated, Listed, Transferable, Taxable, Redeemable Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to all eligible investors
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 5,000 (Five thousand) Senior, Secured, Rated, Listed, Transferable, Taxable, Redeemable Non-Convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lac only) each, aggregating upto Rs.50,00,00,000/- (Rupees Fifty Crores).
4.	Size of the issue	Rs. 50 crores
5.	whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. Wholesale Debt Market Segment of BSE Limited.
6.	tenure of the instrument - date of allotment and date of maturity	Date of allotment: 7 <sup>th</sup> January, 2026* <i>*The actual allotment of Debentures may take place on a date other than the date mentioned above, subject to completion of requirements within the applicable timeline.</i>  Date of Maturity: 6 <sup>th</sup> January, 2029# <i># The actual Maturity Date shall depend on actual date of allotment.</i>



Sr. No.	Particulars	Details
7.	coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon offered: 10.00% (subject to deduction of income tax, or any other statutory modification or re-enactment thereof, as applicable)</p> <p>Schedule of Interest payment: Quarterly</p> <p>Schedule of principal payment: Quarterly amortizing in 12 equal tranches (Tenure 36 months)</p>
8.	Charge/security, if any, created over the assets	<p>The proposed NCDs will be secured to the extent of 1.1x ("Security Cover") backed by the following:</p> <ol style="list-style-type: none"> <li>1. Exclusive charge on specific immovable property of the Company situated at Block No - 678, T.P. No - 405 (Shilaj - Ambali), F.P. No - 71, Mouje : Shilaj, Tal : Ghatlodiya, Dist : Ahmedabad</li> <li>2. Exclusive charge on specific immovable property of the Company situated at Samudra Annexe, Nr. 323 Corporate Park, Opp. Shantanu Residency, Umashankar Joshi Marg, Navrangpura, Ahmedabad-380006</li> <li>3. Exclusive charge on identified land parcel being Freehold Non-Agricultural land belonging to Dishman Infrastructure Limited ["DIL"] and Corporate Guarantee from DIL in its capacity as security provider to the extent of security provided</li> <li>4. First <i>Pari Passu</i> charge with existing lender(s) on specific movable and immovable fixed assets on Company's Naroda Plant - EOU unit. The same shall be created upfront, NOC from existing lender(s) shall be obtained at 60 days and shall be perfected within 90 days</li> </ol>



Sr. No.	Particulars	Details
		<p>from the Date of Issuance.</p> <p>5. Exclusive charge on identified freehold land /plots belonging to the Promoter viz. Mr. Arpit Vyas and Personal guarantee from him in his capacity as security provider to the extent of the security provided.</p> <p>The Issuer shall have an option to provide Temporary Security/Alternate Security in case of shortfall in Security Cover/ non perfection of Security &amp; shall be eligible to release Excess Security during the tenor of NCD.</p>
9.	Special right/ interest/ privileges attached to the instrument and changes thereof.	None
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable



12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Quarterly amortizing in 12 equal tranches (Tenure 36 months)
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**For, Dishman Carbogen Amcis Limited**

**Shrima Dave**  
**Company Secretary**