CORPORATE MERCHANT BANKERS LIMITED

Date : 28/01/2019

Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 **Scrip Code**:540199	**Listing Department** **Metropolitan Stock Exchange of India Limited** Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098

Sub- Outcome of Board Meeting held on 28th January 2019
Ref – Corporate Merchant Bankers Limited.

Dear Sir/Madam

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Monday, the 28th day of January 2019,** at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

1. The Un- Audited financial results for the quarter ended 31st December 2018.
2. To take note of Limited Review Report for the quarter ended 31st December 2018.
3. General discussion about other matters as per the agenda of the meeting

The Meeting commenced at 2.00 P.M and concluded at 3.00 P.M

This for your information and records.

Thanking You,
Yours faithfully,
For Corporate Merchant Bankers Limited

Parne Venkateshwar Reddy
Director

CORPORATE MERCHANT BANKERS LIMITED

CIN:L74899DL1994PLC061107

Reg. Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi- 110 058

Unaudited Financial Results for the quarter and nine months ended December 31, 2018

(Rs.In lakhs)

		Quarter ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2.22	2.56	6.55	10.34	19.30	19.86
II	Other income	0.00	0.00	0.00	0.00	0.00	0.00
III	**Total Revenue (I + II)**	**2.22**	**2.56**	**6.55**	**10.34**	**19.3**	**19.86**
IV	**Expenses:**						
	a) (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b) Consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
	c) Direct expenses	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	1.05	1.22	2.55	5.83	9.69	5.87
	e) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	f) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	g) Power and Fuel	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other expenses	0.99	0.98	3.21	3.59	7.51	7.46
	Total expenses	**2.04**	**2.20**	**5.76**	**9.42**	**17.20**	**13.34**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	**0.18**	**0.36**	**0.79**	**0.92**	**2.10**	**6.52**
VI	Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00	0.00	5.73
VII	**Profit before extraordinary items and tax (V - VI)**	**0.18**	**0.36**	**0.79**	**0.92**	**2.10**	**0.79**
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit before tax (VII- VIII)**	**0.18**	**0.36**	**0.79**	**0.92**	**2.10**	**0.79**
X	Tax expense:						
	(1) Current tax	0.05	0.12	0.24	0.28	0.63	0.23
	(2) MAT credit entitlements	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax Charges / (Credit)	0.00	0.00	0.00	0.00	0.00	0.00
	(4) earlier period	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses	0.05	0.12	0.24	0.28	0.63	0.23
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**0.13**	**0.24**	**0.55**	**0.64**	**1.47**	**0.56**
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Profit (Loss) for the period (XI + XIV)**	**0.13**	**0.24**	**0.55**	**0.64**	**1.47**	**0.56**
XVI	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to the Profit or Loss	-	-	-	-	-	-
	(ii)Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that will be reclasified to the profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
XVII	**Total Comprehensive Income for the Period (XV + XVI)**	**0.13**	**0.24**	**0.55**	**0.64**	**1.47**	**0.56**
XVIII	Paid up equity share capital (Face Value Rs. 10/- per equity share)	330.00	330.00	330.00	330.00	330.00	330.00
XIX	Reserves Excluding revaluation reserve as per balance sheet of previous year	0.00	0.00	0.00	0.00	0.00	6.59
XX	**Earnings per equity share (for continuing operations)**						
	(1) Basic	0.00	0.01	0.02	0.02	0.04	0.02
	(2) Diluted	0.00	0.01	0.02	0.02	0.04	0.02
A	**Earnings per equity share (for discontinued operations)**						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
B	**Earnings per equity share (for discontinued & Continuing operations)**						
	(1) Basic	0.00	0.01	0.02	0.02	0.04	0.02
	(2) Diluted	0.00	0.01	0.02	0.02	0.04	0.02

Notes

1. The above financial results for quarter and nine months ended on December 31, 2018 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Jan 28, 2019

2. The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company

3. In accordance with provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulation 2015, the above results have undergone limited review by the statutory auditors of the Company

4. Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.

For Corporate Merchant Bankers Limited

Corporate Merchant Bankers Limited Delhi

Parne Venkateshwar Reddy
Director

Place: **New Delhi**
Date: **28.01.2019**