



January 28, 2020

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| BSE Ltd. Dept. of Corporate Services P.J. Towers , Dalal Street Mumbai—400 023 Stock Code : 502180 | National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No C/1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Stock Code : SHREDIGCEM |
|--|--|

Sub.: Statement of Financial Results for the quarter/nine months ended December 31, 2019

Dear Sirs,

Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (the Listing Regulations), we enclose herewith the statement of Un-audited Financial Results for the quarter/nine months ended December 31, 2019 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. January 28, 2020. The meeting of the Board of Directors of the Company commenced after conclusion of Audit Committee meeting at 11.30 am. and concluded at 1.00 pm.

We also enclose:

- c) a copy of the Limited Review Report of the Auditors of the Company on the above statement of Un-audited Financial Results under Regulation 33 of the Listing Regulations;
- d) Press Release on the above financial results

The extract of the Un-audited Financial Results for the quarter/nine months ended December 31, 2019 will be published in the newspaper as stipulated.

The financial results is also available on the website of the Company i.e www.digvijaycement.com

Request you to kindly take the same on record and acknowledge.

Thanking You.

Yours faithfully

For Shree Digvijay Cement Co. Ltd.


Suresh Meher
V.P.(Legal) & Company Secretary

B S R & Associates LLP

Chartered Accountants

903 Commerce House V,
Near Vodafone House
Prahaldnagar, Corporate Road,
Ahmedabad 380 051
India

Telephone +91 (79) 7145 0001
Fax +91 (79) 7145 0050

Limited review report on unaudited quarterly and year to date financial results of Shree Digvijay Cement Co Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To Board of Directors of
Shree Digvijay Cement Co Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Shree Digvijay Cement Co Limited for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement") being submitted by the Company



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Shree Digvijay Cement Co Limited

Regd. Office: Digvijaygram 361140 (Gujarat)

Phone: 0288-2344272-75 Fax: 0288-2344092, Email: investors.sdcccl@digvijaycement.com

CIN: L26940GJ1944PLC000749, Website: www.digvijaycement.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

| | | | | | | | (Rs. in lakhs) | Sl. No. | Particulars |
|--|------------------|--------------------|------------------|------------------|----------------------|------------------|--------------------|----------|--|
| Periods | | Three Months Ended | | | Year to date figures | | For the Year ended | | |
| Periods | 31/12/2019 | 30/09/2019 | 31/12/2018 | 31/12/2019 | 31/12/2018 | 31/03/2019 | | | |
| | (Unaudited) | | | (Unaudited) | | (Audited) | | | |
| Income from operations | | | | | | | | 1 | Income |
| Revenue from operations | 12,161.28 | 9,768.45 | 11,194.58 | 33,760.48 | 32,424.56 | 43,292.03 | | | (a) Revenue |
| Other income | 127.64 | 176.41 | 130.74 | 506.76 | 467.74 | 818.64 | | | (b) Other |
| Income from operations | 12,288.92 | 9,944.86 | 11,325.32 | 34,267.24 | 32,892.30 | 44,110.67 | | | Total income |
| Expenses: | | | | | | | | 2 | Expenses |
| Cost of materials consumed | 2,247.74 | 1,714.15 | 2,420.45 | 6,545.33 | 7,499.07 | 9,875.01 | | | (a) Cost of materials |
| Changes in inventories of finished goods and work-in-progress | 635.02 | (150.02) | 299.92 | (764.54) | (311.46) | 25.74 | | | (b) Changes in inventories |
| Employee benefits expenses | 861.11 | 838.92 | 757.37 | 2,508.20 | 2,242.54 | 2,898.70 | | | (c) Employee benefits |
| Finance costs | 15.53 | 21.10 | 130.35 | 135.30 | 281.94 | 188.65 | | | (d) Finance costs |
| Depreciation and amortisation expenses | 624.46 | 606.31 | 585.77 | 1,837.61 | 1,789.83 | 2,399.28 | | | (e) Depreciation and amortisation |
| Power and fuel expenses | 3,348.60 | 3,239.81 | 4,121.67 | 10,681.25 | 11,678.98 | 15,455.73 | | | (f) Power and fuel |
| Freight and handling expenses | 1,771.57 | 1,305.61 | 1,717.96 | 4,667.21 | 5,126.94 | 6,801.45 | | | (g) Freight and handling |
| Other expenses | 1,345.54 | 1,041.76 | 1,360.53 | 3,529.96 | 3,901.49 | 5,936.96 | | | (h) Other |
| Expenses | 10,849.58 | 8,617.64 | 11,372.13 | 29,160.42 | 32,207.63 | 43,778.53 | | | Total expenses |
| Profit before tax (PBT) | 1,439.34 | 1,327.22 | (46.81) | 5,106.82 | 684.67 | 332.14 | | | Profit before tax |
| Income tax expense | 266.30 | 135.05 | 2.35 | 266.30 | 135.05 | 38.23 | | | (a) Income tax |
| Profit after tax (PAT) | 1,173.04 | 1,192.17 | (49.16) | 4,840.52 | 549.62 | 293.91 | | | Profit after tax |
| Profit for the period (PFI) | 1,173.04 | 1,192.17 | (49.16) | 4,840.52 | 549.62 | 293.91 | | | Profit for the period |
| Other comprehensive income | | | | | | | | | (a) Other comprehensive income |
| Net change in fair value of investments | | | | | | | | | (b) Net change in fair value of investments |
| Net change in fair value of financial assets and liabilities | | | | | | | | | (c) Net change in fair value of financial assets and liabilities |
| Net change in fair value of derivatives | | | | | | | | | (d) Net change in fair value of derivatives |
| Net change in fair value of other financial assets and liabilities | | | | | | | | | (e) Net change in fair value of other financial assets and liabilities |
| Net change in fair value of other financial liabilities | | | | | | | | | (f) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets | | | | | | | | | (g) Net change in fair value of other financial assets |
| Net change in fair value of other financial liabilities | | | | | | | | | (h) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets and liabilities | | | | | | | | | (i) Net change in fair value of other financial assets and liabilities |
| Net change in fair value of other financial liabilities | | | | | | | | | (j) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets | | | | | | | | | (k) Net change in fair value of other financial assets |
| Net change in fair value of other financial liabilities | | | | | | | | | (l) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets and liabilities | | | | | | | | | (m) Net change in fair value of other financial assets and liabilities |
| Net change in fair value of other financial liabilities | | | | | | | | | (n) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets | | | | | | | | | (o) Net change in fair value of other financial assets |
| Net change in fair value of other financial liabilities | | | | | | | | | (p) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets and liabilities | | | | | | | | | (q) Net change in fair value of other financial assets and liabilities |
| Net change in fair value of other financial liabilities | | | | | | | | | (r) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets | | | | | | | | | (s) Net change in fair value of other financial assets |
| Net change in fair value of other financial liabilities | | | | | | | | | (t) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets and liabilities | | | | | | | | | (u) Net change in fair value of other financial assets and liabilities |
| Net change in fair value of other financial liabilities | | | | | | | | | (v) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets | | | | | | | | | (w) Net change in fair value of other financial assets |
| Net change in fair value of other financial liabilities | | | | | | | | | (x) Net change in fair value of other financial liabilities |
| Net change in fair value of other financial assets and liabilities | | | | | | | | | (y) Net change in fair value of other financial assets and liabilities |
| Net change in fair value of other financial liabilities | | | | | | | | | (z) Net change in fair value of other financial liabilities |





28th January, 2020

Media Release

Key highlights

Quarter 3, FY 20 compared to Quarter 3, FY 19

- EBITDA of Rs. 20.79 crores as against 6.47 crores
- Profit After Tax Rs. 9.44 crores as against loss of 0.37 crores

Unaudited financial results for quarter and Nine months ended 31st December 2019

| | | Quarter Oct – Dec 2019 | Quarter Oct – Dec 2018 | Nine months Apr - Dec 2019 | Nine months Apr - Dec 2018 |
|--------------------------|----------|------------------------------|------------------------------|----------------------------------|----------------------------------|
| Sales volume | Lacs ton | 2.66 | 2.72 | 7.17 | 7.92 |
| Net sales | ₹ Lacs | 12,161.28 | 11,194.58 | 33,760.48 | 32,424.56 |
| EBITDA | ₹ Lacs | 2,079.34 | 647.42 | 7,099.83 | 2,754.74 |
| Profit/(loss) before tax | ₹ Lacs | 1,439.34 | (46.81) | 5,106.82 | 684.67 |
| Profit/(loss) after tax | ₹ Lacs | 944.44 | (36.50) | 3,326.37 | 431.78 |

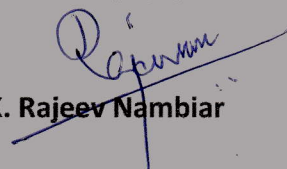
"In spite of lower construction activity and a prolonged monsoon, Shree Digvijay Cement has delivered yet another good quarter with EBITDA margin of 17% despite lower sales volumes. With a clear focus on better cost management and improved realisation, company expects to further improve the profitability in the coming months. I am confident that Shree Digvijay Cement will grow with sustainability and contribute in nation building with the commitment." said Rajeev Nambiar, CEO and Managing Director.

Financial Performance

YOY, FY 20 compared to YOY, FY 19

- EBITDA of Rs. 71.00 crores as against 27.55 crores
- Profit Before Tax Rs. 51.07 crores as against 6.85 crores
- Profit After Tax Rs. 33.26 crores as against 4.32 crores

For Shree Digvijay Cement Co. Limited


K. K. Rajeev Nambiar