

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

January 28, 2021

Sub: Outcome of Board Meeting- Unaudited Financial Results for the qtr ended 31st December 2020

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find the enclosed herewith **Standalone Unaudited Financial Results of the Company for the quarter ended 31st December 2020** as approved by the Board of Directors at their Meetings held on 27th January 2021. Also enclosed herewith **Limited Review Report for the quarter ended 31st December 2020**.

There is correction with reference to the media results for the quarter ended 31.12.2020. In note No.1, the date "28th January 2020" shall be "27th January 2021". In note No.2, the period "30th September 2018" shall be "31st December 2020".

Thanking you,

Yours Faithfully,
For Duncan Engineering Limited


Rajib Kumar Gope
Company Secretary

Enclosure

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

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CIN : L28991PN1961PLC139151

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited financial results of Duncan Engineering Limited for the quarter and nine months ended December 31, 2020.

To the Board of Directors



**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

6. The unaudited financial results for the corresponding quarter and nine months ended December 31, 2019 and year ended March 31, 2020 included in the statement are based on the previously issued financial results of the Company, prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, which were reviewed by predecessor auditor, whose report dated January 28, 2020 and June 3, 2020 respectively, expressed an unmodified opinion on those unaudited financial results.

Our opinion on the Statement is not modified in respect of the above matter.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Reg. no. - 000786N


Naveen Aggarwal


Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31' 2020

(Rs. in Lacs)

Particulars	Quarter ended			For the Nine months ended		Year ended
	Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	1,196.11	1,160.41	1,007.54	2,811.67	3,291.87	4,338.00
II Other income	10.89	13.47	24.57	29.86	91.81	100.97
III Total Revenue (I+II)	1,207.00	1,173.88	1,032.11	2,841.53	3,383.68	4,438.97
IV Expenses						
Cost of materials consumed	725.31	625.37	543.71	1,629.23	1,799.66	2,411.29
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-	(15.60)	19.74	29.82	(4.79)	39.46	17.62
Employee Benefits Expense	238.92	242.20	251.00	666.96	721.24	950.16
Finance costs	3.85	7.10	6.47	16.04	28.81	41.39
Depreciation and Amortisation expenses	27.90	25.71	35.00	79.36	107.42	139.29
Other Expenses	113.97	89.00	85.78	255.36	276.32	373.33
Total (IV)	1,094.35	1,009.12	951.78	2,642.16	2,972.91	3,933.08
V Profit/(Loss) before exceptional items and tax (III-IV)	112.65	164.76	80.33	199.37	410.77	505.89
VI Exceptional Items	-	-	-	-	-	175.58
VII Profit/(Loss) before tax (V-VI)	112.65	164.76	80.33	199.37	410.77	330.31
VIII Tax expense						
Current tax	-	-	-	-	-	-
Current tax for Earlier Years	-	-	-	-	4.00	4.01
Deferred Tax (Net)	-	-	-	-	-	-
IX Profit/(Loss) for the period (VII-VIII)	112.65	164.76	80.33	199.37	406.77	326.30
X Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(3.17)	1.95	(2.68)	(1.72)	(8.23)	(8.27)
ii. Deferred Tax on above Item	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(3.17)	1.95	(2.68)	(1.72)	(8.23)	(8.27)
XI Total Comprehensive income for the period (IX + X)	109.48	166.71	77.65	197.65	398.53	318.03
XII Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
XIII Earnings per equity share						
Basic & Diluted	3.05	4.46	2.17	5.39	11.01	8.83

Notes:

- The company's business activity falls within a single primary business segment viz "General Engineering Products".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27th Jan 2021. The Auditor of the company have carried out Limited Review of the same.
- The Spread of COVID-19 impacted the business from Mid-March 20. The company's plant was under lockdown since March 23, 2020. The plant resumed operation from May 6, 2020 after taking into account directives from the Government. The Management does not expect any significant Medium to Long term impact on the business of the company due to this pandemic. The Management does not anticipate any material uncertainty in meeting the financial obligation over the foreseeable future.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

Date : 27th January 2021
 Place : Noida

(Akshat Goenka)
 Managing Director

	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1,173.88	1,032.11		3,383.68	4,438.97
	164.76	80.33		406.77	326.30
	166.71	77.65		398.53	318.03
	369.60	369.60		369.60	369.60
		-			-
	4.46	2.17		11.01	8.83
<p>1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th January,2021. The Auditor of the company have carried out Limited Review of the same.</p> <p>2 The above is an extract of the detailed format of Quarterly and Nine Monthly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligation &Disclosure Requirements) Regulation, 2015. The full format of the Financial Results for the Quarter and Half Year ended '31st December' 2020 are available on the Stock Exchange website, www.bseindia.com and Company's website www.duncanengg.com.</p> <p style="text-align: right;">By Order of the Board of Directors</p> <p style="text-align: right;">(Akshat Goenka) Managing Director</p>					
Place : Noida					
Date : 27th January 2021					