

28th January, 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai 400 001

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Mumbai – 400 051

Scrip code: 532904/ SUPREMEINFRA

Dear Sir,

Subject: Outcome of the Board Meeting- Submission of unaudited Standalone and Consolidated Financial Results for the half yearly and quarter ended 30<sup>th</sup> September, 2020.

We would like to inform you that meeting of the Board of Directors of the Company was held on 28th January, 2021 where at, inter-alia, the Board considered and approved the Unaudited Standalone and Consolidated Financial Results for the half yearly and quarter ended 30<sup>th</sup> September, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have enclosed the above referred copy of the Unaudited Standalone and Consolidated Financial Results, limited review report and cash flow statement for the half yearly and quarter ended 30<sup>th</sup> September, 2020.

We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED

ANIL GUPTA

DY. COMPANY SECRETARY

Encl: As above

#### Ramanand & Associates

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Chartered Accountants 6/C, Ground Floor, Ostwal Park, Bldg No.4, CHSL. Near Jesal Park, Jain Temple, Bhayander (East) Thane – 401 105

IndependentAuditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

# To the Board of Directors of Supreme Infrastructure India Limited

- We have reviewed the accompanying statement of unaudited financial results ('Statement') of Supreme Infrastructure India Limited('the Company') for the quarter ended 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. (a). As stated in Note 2 to the accompanying standalone financial results, the Company's current financial assets as at 30September 2020 include trade receivables aggregating ₹ 45,680.90 lakhs (31 March 2020: 45,680.90 lakhs) in respect of projects which were closed/substantially closed and where the receivables have been outstanding for a substantial period. Management has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. Consequently, In the absence of sufficient appropriate evidence to support the S auouen y' npa cempanyiang stania o nf

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- 4. Based on our review conducted as above, except for the possible effects of the matters described in previous paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards specified under Section 133 of the Companies Act, 2013andSEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention toNote 3 to the accompanying Statement, which indicates that the Company incurred a net loss of ₹ 24,868.05 lakhs for the quarter ended 30 September 2020 and, has also suffered losses from operations during the preceding financial years and as of that date, the Company's accumulated losses amounts to ₹ 202,558.30 lakhs and its current liabilities exceeded its current assets by ₹ 346,7112 lakhs.Further, as disclosed in Note 4 to the said standalone financial results, there have been delays in repayment of principal and interest in respect of borrowings during the current year. The above factors, along with other matters as set forth in the aforesaid note, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, based on ongoing discussion with the lenders for restructuring of the loans, revised business plans, equity infusion by the promoters, and other mitigating factors mentioned in the aforementioned note, Management is of the view that going concern basis of accounting is appropriate. Our opinion is not modified in respect of this matter.

## For Ramanand & Associates

Chartered Accountants Firm Registration No: 117776W

**Ramanand Gupta** 

Partner

Membership No: 103975 UDIN: 21103975AAAACS5142

Mumbai

28 January, 2021



# STANDALONE STATEMENT OF ASSETS AND LIABILITIES

30 Sep   31 March   2020   2	Particulars	As at	(₹ in lakt
Non-current assets	a diculars	30 Sep	31 March
ASSETS Non-current assets Property, plant and equipment Capital work-in-progress Inlangible assets Investments in subsidiaries, joint venture and associates carried at deemed cost deemed cost deemed cost Financial assets Investments Investments Capital work-in-progress Investments			
Non-current assets	ASSETS		Addited
Property, plant and equipment			
Capital work-in-progress   16,044.02   16,971.   16,971.   161   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   16,971.   16,044.02   17,042.02   17,042.02   17,042.02   17,045.02	Property, plant and equipment	]	Į
Intengible assets   699,30   669,   100	Capital work-in-progress	16,044.02	16.971 0
Investments in subsidiaries, joint venture and associates carried at deemed cost deamed cost deamed cost   85,778.01   85,778.01   85,778.01   Financial assets   76,324.73   76,824.73	Intangible assets	669.30	669.3
Financial assets investments	Investments in subsidiarios, joint ventura and	_	
Financial assets  Loans  Other financial assets  Cherred tax asset (net)  Other non-current assets  Total non current assets  Current assets  Investments  Current assets  Investments  Inv	deemed cost	DE 770 04	
Investments	Financial assets	65,776.01	85,778.0
Other financial assets         369.98         333.2           Deferred tax asset (net)         369.98         333.3           Other non-current assets         179,186.04         180,582.4           Current assets         179,186.04         180,582.4           Current assets         179,186.04         180,582.4           Current assets         179,186.04         180,582.4           Current assets         2.63         2.6           Inventories         2.63         2.6           Financial assets         7.98         7.9           Cash and cash equivalents         333.29         318.7           Jibre bank balances         333.29         318.7           Other current assets         0.82         0.8           Other current assets         12,887.71         13,499.0           Otal current assets         273,677.11         275,749.7           OTAL ASSETS         273,677.11         275,749.7           QUITY AND LIABILITIES         273,677.11         275,749.7           QUITY AND LIABILITIES         2,569.84         2,569.84           quity         (172,613.38)         (147,745.2E           quity         (172,613.38)         (147,745.2E           quity         (170,043.5		ļ	_
Other financial assets         369.98         339.3           Deferred tax asset (net)         179,186.04         180,582.4           Current assets         4,741.69         3,519.4           Investments         2.63         2.6           Loans         7.98         7.9           Trade receivables         76,465.57         77,739.0           Oath and cash equivalents         333.29         318.7           Other functial assets         0.82         0.8           Other functial assets         51.38         79.6           Other current assets         12,887.71         13,499.0           Otal current assets         273,677.11         275,749.7           OTAL ASSETS         273,677.11         275,749.7           QUITY AND LIABILITIES         273,677.11         275,749.7           QUITY AND LIABILITIES         2,569.84         2,569.84           Defect of capital libritie	Loans	76,324.73	76,824.7°
Deferred tax asset (net)   369,98   339.10	Other financial assets	-	_
Clurent assets   179,186.04   180,582.4   180,582.4   179,186.04   180,582.4	Deferred tax asset (net)	369.98	339.32
Total non current assets  Current assets Inventories Inventories Inventories Inventories Inventories Inventories Inventories Investments Joans J	Other non-current assets	-	-
Current assets Inventories Innectal assets Inventories Innectal assets Inventories Indectal assets Indectal as	Total non current accets		_
Current assets Inventories Inv	, otto, non current assers	179,186.04	180.582.42
Inventories	Current assets		
Financial assets nvestments .oans Trade receivables Trade receivab	Inventories		
A		4,741.69	3.519.46
2.63   2.65   7.98	*		0,0,0,10
Tade receivables		2.63	2 63
76,465.57 77,739.0  Zash and cash equivalents 333.29 318.7  Zibher financial assets 0.82 0.8  Zibher financial assets 51.38 79.6  Zibher financial assets 51.38 79.6  Zibher current assets 12,887.71 13,499.0  Zibher current assets 12,887.71 13,499.0  Zibher current assets 273,677.11 275,749.72  ZITY AND LIABILITIES quity (172,613.38) (147,745.26  Zibher capital 2,569.84 2,569.84 (172,613.38) (147,745.26  Zibher capital 3,778 347.83  Zibher capital 3,778 347.83  Zibher capital 4,778 161.40  Zibher capital		1	
2011er bank balances   333.29   318.7   2011er financial assets   0.82   0.8   2.8   2.8   2.8   2.8   2.8   2.8   2.8   2.7   2.8	Cash and and		
2,005.92   2,005.92	Phos book to a		
Step	Other Country and the country	1 1	
12,887.71   13,499.0   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   95,167.30   94,491.07   96,167.30   94,491.07   96,167.30   94,491.07   96,167.30   94,491.07   96,167.30   94,491.07   96,167.30   94,491.07   96,167.30   94,491.07   96,167.30   94,491.07   96,167.30   94,491.07   94,49	Juler inancial assets		
94,491.07   95,167.31		1	
OTAL ASSETS   273,677.11   275,749.73   QUITY AND LIABILITIES   quity   quily share capital   2,569.84   2,569.84   (172,613.38)   (147,745.26   (170,043.54)   (145,175.44   (145,175	otal current assets		95 167 20
QUITY AND LIABILITIES quity quity share capital ther equity potal equity total equity total equity  abilities con-current liabilities con-current liab	OTAL ACCETO		33,167.30
QUITY AND LIABILITIES       quity         quity quity share capital       2,569.84       2,569.84         ther equity       (172,613.38)       (147,745.26         potal equity       (170,043.54)       (145,175.44         abilities       (170,043.54)       (145,175.44         abilities       2,005.92       2,005.92         provings       2,005.92       2,005.92         portionings       337.78       347.83         portionings       174.78       161.40         portionings       15.51.48       2,515.15         parent liabilities       142,462.77       142,215.50         parent liabilities       174.87       198.59         portion on others       10,115.52       12,418.31         per financial liabilities       10,115.52       12,418.31         per financial liabilities       271,977.69       247,167.35         portions       13,646.78       13,265.81         portions       2,824.54       3,124.55         portions       441,202.17       418,410.01	UTAL ASSETS	273,677.11	275,749,72
quity       2,569.84       2,569.84       2,569.84       2,569.84       1,72,613.38)       (147,745.26       (147,745.26       (147,043.54)       (145,175.44       (145,1	QUITY AND LIABILITIES		
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172,613.38   (147,745.28   (170,043.54)   (145,175.44	ther equity	2,569.84	2,569.84
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pancial liabilities prowings ther financial liabilities ovisions o	on-current liabilities		
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ther financial liabilities 2,005.92 337.78 347.83 174.78 161.40 2,518.48 2,515.15 174.78 161.40 2,518.48 2,515.15 174.78 161.40 2,518.48 2,515.15 174.78 161.40 2,518.48 2,515.15 174.78 161.40 2,518.48 2,515.15 174.78 161.40 2,518.48 2,515.15 174.78 161.40 2,518.48 2,515.15 174.87 182.15 174.87 174.87 182.15 174.87 174.87 182.15 174.87 1		ĺ	
337.78   347.83   174.78   161.40   2,518.48   2,515.15   2,518.		2,005.92	2.005.92
174.78			347.83
2,518.48 2,515.15  Irrent liabilities Incrent			
rement liabilities remancial liabilities rrowings ade payables To micro enterprise and small enterprise To others ref financial liabilities recurrent liabilities recurrent liabilities rent tax liabilities rent tax liabilities reat current liabilities rent tax liabilities reat current liabilities reat tax liabilities reat t	nation current habilities	2,518.48	
rowings	urrent liabilities		
rrowings ade payables - To micro enterprise and small enterprise - To others - To others - To others - To refinancial liabilities - To refinancial liabilities - To refinancial liabilities - To refinancial liabilities - To others - To			
142,462.77   142,215.50   142,462.77   142,215.50   174.87   198.59   10,115.52   12,418.31   198.59   10,115.52   12,418.31   198.59   199.59		İ	Ì
TAL EQUITY AND LIABILITIES  174.87 198.59 10,115.52 12,418.31 271,977.69 247,167.35 13,646.78 13,265.81 199.90 2,824.54 3,124.55 441,202.17  418,410.01		142.462.77	142 215 50
198.59   1	To minus and disconnections		172,210.00
10,115.52   12,418.31   271,977.69   247,167.35   247,1	To micro enterprise and small enterprise	174 87	100 50
271,977.69   247,167.35   247	- 10 OMERS		
13,646.78 13,265.81  rent tax liabilities (net) 2,824.54 3,124.55  TAL EQUITY AND LIABILITIES 13,646.78 13,265.81	ner financial liabilities		747 407.05
79.90 rent tax liabilities (net) 2,824.54 3,124.55 441,202.17 418,410.01			
TAL EQUITY AND LIABILITIES 2,024.54 3,124.55 441,202.17 418,410.01		19,040.78	
TAL EQUITY AND LIABILITIES 2,024.54 3,124.55 441,202.17 418,410.01	rrent tax liabilities (net)	2 024 54	
TAL EQUITY AND LIABILITIES	al current liabilities		3,124.55
TAL EQUITY AND LIABILITIES		441,202,17	418,410.01
	TAL EQUITY AND LIABILITIES		

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SUPREME INFRASTRUCTURE INDIA LTD

(AN ISO 9001:2015, ISO14001:2015, ISO45001:2018 CERTIFIED ORGANIZATION)



Particulars   Continue   Contin					
Particulars	Quarter End				
Income (a) Income (a) Income (b) Other income (b) Other income (c) Income (a+b)		Bedlevi			30 Sep 2019
(a) Income from operations (b) Other income Total income (a+b)  Expenses (a) Cost of malerials consumed (b) Subcontracting expenses (a) Cost of malerials expenses (b) Subcontracting expenses (c) Employee benefits expense (d) Finance costs (e) Depreciation and amortisation expense (f) Other expenses (g) Cost of malerials expenses (h) Subcontracting expenses (h) Su	Nο.	rarticulars	Unaudited	Unaudited	Unaudited
(b) Other income Total income (a+b)  Expenses  (a) Cost of malerials consumed (b) Subcontracting expenses (a) Cost of malerials expenses (a) Cost of malerials consumed (b) Subcontracting expenses (c) Employee benefits expense (d) Finance costs (d) Finance costs (e) Depreciation and amortisation expense (f) Other expenses (g) Cother expenses (h) Expenses	1				
(b) Other income   7,85,74   49,88 10   230,23   3,742   230,80   239,23   3,743   3,345   3,042		(a) Income from operations	7 020 7 1		
Expenses  Expenses  (a) Cost of malerials consumed (b) Subcontracting expenses (a) Cost of malerials consumed (b) Subcontracting expenses (c) Employee benefits expense (d) Finance costs (e) Depreciation and amortisation expense (f) Other expenses (g) Cost of malerials consumed (h) Subcontracting expenses (h)		(b) Other income			3,042.0
Expenses	İ	Total income (a+b)			317.2
(a) Cost of malerials consumed (b) Subcontracting expenses (c) Employee benefits expense (d) Finance costs (e) Depreciation and amortisation expense (f) Other expenses (g) Depreciation and amortisation expense (e) Depreciation and amortisation expense (f) Other expenses (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Other expenses (g) Depreciation and amortisation expense (g) Other expenses (g) Depreciation and amortisation expense (g) Other expenses (g) Depreciation and amortisation expense (g) Depreciation and amortisation expe			6,059.34	5,177,33	3,359.2
(b) Subcontracting expenses (c) Employee benefits expense (d) Finance costs (e) Depreciation and amortisation expense (d) Finance costs (e) Depreciation and amortisation expense (f) Other expenses (g) Depreciation and amortisation expense (e) Depreciation and amortisation expense (f) Other expenses (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expenses (g) Depreciation and amortisation expenses (g) Depreciation and amortisation expenses (g) Depreciation and amortisation expenses (g) Depreciation and amortisation expenses (g) Depreciation and amortisation expenses (g) Depreciation and amortisation expenses (h) Depreciation and amortisation expenses (g) Depreciation expenses (g) Depreciation and amortisation expenses (g) Depreciation expenses (g) Deprec		Expenses	1		
(c) Employee benefits expenses (d) Finance costs (d) Finance costs (d) Finance costs (e) Depreciation and amortisation expense (f) Other expenses (g) Employee benefits expense (g) Depreciation and amortisation expense (h) Depreciation and amortisation expense (f) Other expenses (g) Employee benefits expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Deference tax (3-4) (g) Deference exceptional items and tax (1-2) (g) Committees before exceptional items and tax (1-2) (g) Committees before exceptional items and tax (1-2) (g) Deference exceptional items and tax (1-2) (g) Deference exceptional items and tax (1-2) (g) Committees before exceptional items and tax (1-2) (g) Deference exceptional items and tax (1-2) (g) Committees before exceptional items and tax (1-2) (g) Deference exce		(a) Cost of materials consumed	807.75	704.05	
(d) Finance costs (e) Depreciation and amortisation expense (f) Other expenses (f) Other expenses (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (g) Depreciation and amortisation expense (h) Defer expenses (h) Defer exceptional items and tax (1-2) (h) Profit/(toss) before exceptional items and tax (1-2) (h) Profit/(toss) before tax (3-4) (h) Profit/(toss) before tax (3-4) (h) Deferred income tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for the period, net of tax (h) Deferred income/(toss) for		(b) Subcontracting expenses	1		1,129.7
(e) Depreciation and amortisation expense (f) Other expenses (f) Othe	- 1	(C) Employee benefits expense			
(f) Other expenses (f) Other expenses Total expenses (a+b+c+d+e+f) Total expenses (a+b+c+d+e+f) Total expenses (a+b+c+d+e+f) Exceptional items (income/(loss)) (Refer note 6) Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(loss)) (I1,356. Exceptional items (income/(income/(loss)) (I1,356. Exceptional items (income/(income/(loss)) (I1,356. Exceptional item			1		
Total expenses (a+b+c+d+e+f)	- 1	(e) Depreciation and amortisation expense			
19,737.85   18,230.89   14,717.		(i) Other expenses			
Exceptional ilems [income/(loss)] (Refer note 6)	. /	Total expenses (a+b+c+d+e+f)			
(32.41)   (103.55)   (103.55)   (11,710.93)   (13,157.12)   (11,350.41)   (103.55)   (11,710.93)   (13,157.12)   (11,350.41)   (103.55)   (11,710.93)   (13,157.12)   (11,350.41)   (103.55)   (11,710.93)   (13,157.12)   (11,350.41)   (11,350.41)   (11,	,	rronu(loss) perore exceptional Items and tax (1-2)			
Tax (expense)/credit   (11,710.93)   (13,157.12)   (11,358.13   (13,157.	<u>'</u>	Refer note 6)		,	(11,000.2
(a) Current income tax (b) Deferred income tax (c) Deferred income tax (d) Deferred income tax (e) Deferred income tax (f) Deferred income tax (f) Deferred income tax (f) Profit/(loss) for the period (5-6) (g) Items not to be reclassified subsequently to profit or loss (net of tax) (g) Items to be reclassified subsequently to profit or loss (f) Items to be reclassified subsequently to profit or loss (g) Items to be reclas	ا ا	ronu(loss) before tax (3-4)			(11 150 2
(b) Deferred income tax  Profit/(loss) for the period (5-6) Other comprehensive income/(loss) (a) Items not to be reclassified subsequently to profit or loss (net of tax) - Gain/(loss) on fair value of defined benefit plans as per actuariat valuation (b) Items to be reclassified subsequently to profit or loss Other comprehensive income/(loss) for the period, net of tax  Total comprehensive income/(loss) for the period, net of tax (7 + 8)  Paid up equity share capital (Face value of ₹ 10 each) Other equity (excluding revaluation reserves) Earnings per share (Face value of ₹ 10 each) (a) Basic EPS (not annualised) (in ₹) (b) Diluted EPS (not annualised) (in ₹) (45.57) (51.20) (44.2	' [	ax (expense)/credit	""	(10,107,12)	(11,358.2)
Profit/(loss) for the period (5-6) Other comprehensive Income/(loss) (a) Items not to be reclassified subsequently to profit or loss (net of tax) - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) Items to be reclassified subsequently to profit or loss Other comprehensive Income/(loss) for the period, net of tax  Total comprehensive Income/(loss) for the period, net of tax (7 + 8)  Paid up equity share capital (Face value of ₹ 10 each) Other equity (excluding revaluation reserves) Earnings per share (Face value of ₹ 10 each) (a) Basic EPS (not annualised) (in ₹) (b) Diluted EPS (not annualised) (in ₹) (45.57) (51.20) (44.2	- ]	b) Deferred learning (ax		Ī	
Other comprehensive Income/(loss)   (11,358   (13,157.12)   (13,157	- ['	n) naratrad income fax		.	-
3 Other comprehensive income/(loss)   (11,358   (13,157.12)   (13,	,  ,	Profit/flore) for the sector to the se			<u>-</u>
(a) Items not to be reclassified subsequently to profit or loss (net of tax)  - Gain/(loss) on fair value of defined benefit plans as per actuariat valuation (b) Items to be reclassified subsequently to profit or loss Other comprehensive Income/(toss) for the period, net of tax  Total comprehensive Income/(loss) for the period, net of tax (7 + 8)  Paid up equity share capital (Face value of ₹ 10 each) Other equity (excluding revaluation reserves) Earnings per share (Face value of ₹ 10 each) (a) Basic EPS (not annualised) (in ₹)  (b) Diluted EPS (not annualised) (in ₹)  (45.57) (51.20) (44.2	, [,	Ther remarks to the period (5-6)	(11,710.93)	(13,157,121	(11.359.26
- Gain/(loss) on fair value of defined benefit plans as per actuarial valuation (b) Items to be reclassified subsequently to profit or loss Other comprehensive Income/(loss) for the period, net of tax  Total comprehensive Income/(loss) for the period, net of tax (7 + 8)  Paid up equity share capital (Face value of ₹ 10 each) Other equity (excluding revaluation reserves) Earnings per share (Face value of ₹ 10 each) (a) Basic EPS (not annualised) (in ₹)  (b) Diluted EPS (not annualised) (in ₹)  (c)  (c)  (c)  (d)  (d)  (d)  (e)  (e)  (e)  (e)  (e	- [(	a) Items not to be reclassified subsequently to profit or loss (not of		, ,	1.11000.25
Content to be reclassified subsequently to profit or loss	v	- Gain/(loss) on fair value of defined benefit plans as per actuariat aluation	_		(9.1/
Other comprehensive income/(loss) for the period, net of tax       -       -       -       (2.1         Total comprehensive income/(loss) for the period, net of tax (7 + 8)       (11,710.93)       (13,157.12)       (11,360.4         Paid up equity share capital (Face value of ₹ 10 each)       2,569.84       2,569.84       2,569.84       2,569.84         Other equity (excluding revaluation reserves)       2       2       2       2       2         Earnings per share (Face value of ₹ 10 each)       (45.57)       (51.20)       (44.2       (45.57)       (51.20)       (44.2         (b) Diluted EPS (not annualised) (in ₹)       (45.57)       (51.20)       (44.2	(1	) Items to be reclassified subsequently to profit or loss		1	(4.14
Total comprehensive income/(loss) for the period, net of tax (7 +	C	ther comprehensive income/(loss) for the period, pet of the	<u> </u>	·	
Paid up equity share capital (Face value of ₹ 10 each)   2,569.84   2,569.		the following th	-	-	{2.14
Paid up equity share capital (Face value of ₹ 10 each)   2,569.84   2,569.	T	otal comprehensive income/(loss) for the period, net of tax (7 +	/11 710 021		
Context equity (excluding revaluation reserves)   2,555.64   2,	]	'	(11,710.93)	(13,157.12)	(11,360.43
Context equity (excluding revaluation reserves)   2,555.64   2,	P	aid up equity share capital (Face value of ₹ 10 each)	2 560 04	B.Eco.o.	
Earnings per share (Face value of ₹ 10 each)   (a) Basic EPS (not annualised) (in ₹)	JU	ther equity (excluding revolution reserves)	2,009,84	2,569.84	2,569.84
(a) Basic EPS (not annualised) (in ₹)       (45.57)       (51.20)       (44.2         (b) Diluted EPS (not annualised) (in ₹)       (45.57)       (51.20)       (44.2	E	arnings per share (Face value of ₹ t0 each)			
(b) Diluted EPS (not annualised) (in ₹) (44.2 (45.57) (51.20) (44.2 (45.57) (45.20) (44.2 (45.57) (45.20) (44.2 (45.20) (44.2 (45.20) (44.2 (45.20) (44.2 (45.20) (44.2 (45.20) (44.20) (44.2 (45.20) (44.2 (45.20) (44.20) (44.2 (45.20) (44	J(a	) Basic EPS (not annualised) (in ₹)	IAE ET.		
(-1.2)	(b	) Diluted EPS (not annualised) (in ₹)			(44.20
1589 accompanying poles to the steed black Connected as a	S	ee accompanying notes to the standatione financial results	, .=//	(01,20)	(44,20





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#### Notes

- 1 The financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescr 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) (Amendment) Rules, as amended fro above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their held on 28th January, 2021.
- 2 Trade receivables as at 30 September 2020 include ₹ 45,680.90 lakhs (31 March 2020: ₹ 45,680.90 lakhs), in respect of p closed/substantially closed and which are overdue for a substantial period of time. Based on the contract terms and the ongoing r procedures (which are at various stages), Management is reasonably confident of recovering these amounts in full. Accordingly, these considered as good and recoverable.
- 3 On 29 March 2019, framework agreement was signed between the Company and the majority of the lenders pursuant to the sanction of by the lenders under the aegis of the Reserve Bank of India (RBI) circular dated 12 February 2018 and confirmation by the promoters funds. While rest of the lenders were in the process of sanctioning the Resolution Plan, on 2 April 2019, the aforesaid circular has bee existing banking regulations, by the Hon'ble Supreme Court of India. On 7 June 2019, RBI has issued revised circular for resolution of the basis which the majority lenders have signed the Inter-Creditor agreement (ICA) and are in the process of executing the revised resolution.

Further, the Company has incurred a net loss after tax of ₹ 24,868.05 lakhs for the year ended 30 September 2020 and, has also significant during the preceding financial years and as of that date, the Company's accumulated losses amounts to ₹ 202,558.30 la liabilities exceeded its current assets by ₹ 346,711.11 lakhs. The Company also has external borrowings from banks and financial institutinterest repayment of which has been delayed during the current period. Pending execution of the revised resolution plan as disaforesaid conditions, indicate existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a to which the Company may not be able to realise its assets and discharge its liabilities in the normal course of business. However execution and implementation of the aforesaid revised resolution plan, further fund infusion by the promoters and business growth prosputelines are issued by the RBI, Management has prepared the financial results on a "Going Concern" basis.

4 The Company, as at 30 September 2020, has non-current investments in Supreme Infrastructure BOT Private Limited ('SIBPL'), a standard amounting to ₹ 142,556.83 lakhs (31 March 2020: ₹ 142,556.83 lakhs). SIBPL is having various Build, Operate and Transfer (BOT) ₹ White SIBPL has incurred losses during its initial years and have accumulated losses, causing the net worth of the entity to be full September 2020, the underlying projects are expected to achieve adequate profitability on substantial completion of the underlying process of Supreme Manorwarda Bhiwandi Infrastructure Private Limited ('SMBIPL'), a subsidiary of SIBPL, lenders have referred SMBIPL circular dated 12 February 2018, the said petetion filed by the bank has been dismissed by Hon'ble NCLT in lieu of the direction Supreme Court of India in case of Dharini Sugars and Ors. v/s Union of India and Ors. Further, commercial operation date (COD) subsidiaries of SIBPL has been delayed due to various reasons attributable to the clients primarily due to non-availability of right of € clearances etc. and in respect of few subsidiaries, the toll receipts is lower as compared to the projected receipts on account of compensation from government for exempted vehicles. Further, there have been delays in repayment of principal and interest in respect and the respective entity is in discussion with their lenders for the restructuring of the loans.

Management is in discussion with the respective lenders, clients for the availability of right of way and other required clearances resolving the matter without any loss to the respective SPVs. Therefore, based on certain estimates like future business plans, growth discussions with the clients and consortium lenders, the valuation report of the independent valuer and other factors, Management be worth of SIBPL does not represent its true market value and the realizable amount of SIBPL is higher than the carrying value investments as at 30 September 2020 and due to which these are considered as good and recoverable.

# 5 Exceptional items represent the following:

Particulars	Quarter ended			Half \	
	30 Sep 2020	30 Jun 2020	30 Sep 2019	30 Sep 2020	
	Unaudited	Unaudited	***************************************		
Impairment allowance (allowance towards loans, trade receivable and other financial assets)	(32.41)	(103.56)		(135.9	
Impairment allowance on investments	_			_	
Additional contractual interest expense and other charges	-			_	
Financial assets written off (trade receivable, other financial assets and loans written off)	-	-		-	
Inventories written off	_	_		_	
Total exceptional items [income/(loss)]	(32.41)	(103.56)	_	(135.9	





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Phone : +91 22 6128 9700 ♦ Fax : +91 22 6128 9711 ♦ Website : www.su

CIN: L74999MH1

7 Figures for the quarters ended 30 September 2020 and 30 September 2019 are the balancing figures between the auc on that date and the year to date figures upto the end of third quarter of the respective financial year.

For Supreme Infrastructure India Limited

Vikram Sharma Managing Director

Place: Mumbai

Date: 28th January, 2020

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Supreme Infrastructure India Limited Standalone Cash Flow Statement for th All amounts are in Indian Rupees and it A. CASH FLOW FROM OPERATING AC Net (loss) / profil before tax
Adjustments for Depreciation and amonisation expensi Finance costs interest unwinding on financial assets
Operating profit before working capi Adjustments for changes in working Decease/(increase) in trade receivable

(Decrease) / Increase in trade and othe Cash generated used in operations Direct taxes paid (not of refunds receiv Net cash used in generated from ops B. CASH FLOW FROM INVESTING ACT Purchase of property, plant and equipn Proceeds from sale of current investme Nat (investments in)/ proceeds from ba interest received

Decrease/(Increase) in loans and adva Decrease in inventories

Dividend received
Net cash generated ((used in) from ir

C. CASH FLOW FROM FINANCING ACT CASH FLOW FROM FINANCING ACT Repayment of long-term borrowings Proceeds from short-term borrowings (i Proceeds/(repayment) of loan from rela Interest paid Net cash generated from financing a

Net decrease in cash and cash equiv

Cash and cash equivalents at the begin

Cash and cash equivalents at the end of

Components of cash and cash equiv-In bank current accounts in Indian rupe Bank overdraft

## Ramanand & Associates

Chartered Accountants 6/C, Ground Floor, Ostwal Park, Bldg No. 4, CHSL. Near Jesal Park, Jain Temple. Bhayander (East) Thane – 401 105

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## To the Board of Directors of Supreme Infrastructure India Limited

- 1. We have audited the consolidated financial results of Supreme Infrastructure India Limited('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint ventures for the half year ended 30th September 2020, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the half year ended 30th September 2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the half year ended 30th September 2020.
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our qualified opinion.

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The cash flows from the project are not sufficient to take care of debt servicing (Interest & Installment), due to which these term loan from ICICI bank has classified as Non-Performing assets. (NPAs) by the lenders during earlier years. In the absence of confirmations from the lenders, the company has provided for interest and penal charges on these borrowings based on the latest information available at the interest rate specified in the agreement.

ii. In case of Kotkapura Muktsar Tollways Private Limited ("KMTPL"), a subsidiary company, Term loan from banks include Principal Rs. 7,947.26 lakhs (31 March 2020: Rs. 7,947.26 lakhs) which has been classified as Non-Performing Asset during the previous year as per Reserve Bank of India guidelines. Bank has filed an application in the Hon'ble Debt Recovery Tribunal for recovery of the aforesaid amount. The Company is presently in the process of making necessary submissions with the Hon'ble Debt Recovery Tribunal and is also in discussion with the lender to resolve the matter amicably. The Company has provided for interest at the reporting dates based on the communication available from the bank and believes that the amount payable will not exceed the liability provided in the books.

The current maturities of non-current borrowings as at 30<sup>th</sup> September, 2020 represent loans which were classified as Non-Performing Assets (NPAs) by the lenders. In the absence of confirmations from the lenders, the Company has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. The Company's management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Further, certain lenders have not recalled or initiated recovery proceedings for the existing facilities at present. Accordingly, all borrowings are classified as current as at 30<sup>th</sup> September, 2020.

We, further draw attention to the following emphasis of matter on the consolidated financial statements of SIBPL, subsidiary of the Holding Company issued by an independent firm of Chartered Accountants vide its report dated 28<sup>th</sup> January 2021 and reproduced by us as under:

We draw attention to Note 5 to the accompanying consolidated financial statements with respect to Supreme Suyog Funicular Ropeways Private Limited, a subsidiary of SIBPL, Intangible Assets under Development (IAUD) as at 30<sup>th</sup> September 2020 represents amounts aggregating 13,877.31 lakhs, substantially being carried from earlier years in respect of a project presently under construction. The commercial operation date (COD) of the project was delayed due to various reasons attributable to the client primarily due to nonavailability of right of way, environmental clearances etc. and having regard to the same the Client has already extended the time for completion of project upto 31st December 2018. The Company has now received the requisite right of way, however, considering the substantial delay caused, the Company has applied for further extension of time upto 30 April 2021 for completion of the project, approval for which is presently awaited and the management is confident of getting the same approved from Client. Considering the contractual tenability and independent valuation, management is confident of realization of the carrying value of the costs incurred without any loss to the company and accordingly believes that no adjustments are required to the carrying value of the IAUD as at 30<sup>th</sup> September, 2020.

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, joint ventures and associates, the consolidated financial results:

(i) include the financial results for the half year ended 30th September 2020, of the following entities:

Subsidiary Companies		
Supreme Infrastructure BOT Private Limited	Supreme Suyog Funicular Ropeways Private Limited	
Supreme Kopargaon Ahmednagar Phase-I	Supreme Manor Wada Bhiwandi Infrastructure	
Tollways Private Limited	Private Limited	
Supreme Mega Structures Private Limited	Supreme Infrastructure Overeas LLC	
Kotkapura Muktsar Tollways Private Limited	Supreme Panvel Indapur Tollways Private Limited	
Supreme Vasai Bhiwandi Tollways Private Limited	Patiala Nabha Infra Projects Private Limited	
Mohol Kurul Kamati Mandrup Tollways Private		
Limited		

Associate	
Sohar Stones LLC	

Joint venture companies	
Supreme Infrastructure BOT Holdings Private Limited	Supreme Best Value Kolhapur (Shiroli) Sangli
	Tollways Private Limited
Supreme Kopargaon Ahmednagar Tollways Private	Supreme Ahmednagar Karmala Tembhurni
Limited	Tollways Private Limited
Sanjose Supreme Tollways Development Private	
Limited (upto 9 August 2018)	

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard except for the possible effects of the matters described in paragraph 3; and
- (iii) give a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the half year ended 30<sup>th</sup> September 2020 except for the possible effects of the matters described in paragraph 3.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial statements/financial information certified by the management.

For Ramanand & Associates

Chartered Accountants Firm Registration No: 117776W

CA Ramanand G Gupta Membership No. 103975 UDIN: 21103975AAAACT4385

Place: Mumbai

Date: 28 January 2021

# II. CONSOLIDATED STATEMENT OF ASSE Particulars ASSETS Non-current assets Property, plant and equipment Capital work-in-progress Goodwill (on consolidation) Other intangible assets Intangible assets under development Investments in joint venture and associates Financial assets Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Income tax assets (net) Total non-current assets Current assets Inventories Financial assets Investments Loans Trade receivables Cash and cash equivalents Bank balances other than cash and cash equivalents Other financial assets Other current assets Total current assets TOTAL ASSETS **EQUITY AND LIABILITIES** Equity Share capitat Other equity Equity attributable to owners of the parent Non-controlling interests Total equity Liabilities Non-current liabilities Financial liabilities: Borrowings Other financial liabilities Provisions Deferred tax liabilities (net) Other Non Current Liabilities Total non-current liabilities Current liabilities Financial liabilities: Borrowings Trade payables - to micro enterprises and small enterprises - to others Other financial liabilities Other current liabilities Provisions Current tax liabilities (net) Total current liabilities TOTAL EQUITY AND LIABILITIES

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See accompanying notes to the consolidated financial results



	I.STATEMENT OF CONSOLIDATED UNAUDITED RES	OLTS FOR THE Q	UARTER AND HAL	F YEAR ENDED 3	SEPTEMBER 20:	20	
-		<del></del>			€ In lak	hs except earnin	as per share da
Sr		30.0	Quarter Ended		Half Ye	ar Ended	Year ended
No	. Particulars	30 Sep 2020 (Unaudited)	30 Jun 2020 (Unaudited)	30 Sep 2019 (Unaudited)	30 Sep 2020	30 Sep 2019	31 March 202
1	Income	1	(Gilladaited)	(unaduned)	(Unaudited)	(Unaudited)	(Audited)
	(a) Income from operations						}
	(b) Other income	7818.00	3253.25	6702.35	11,071.25	20,740.11	32,066.1
	Total income (a+b)	942.08	4.88	372.82	946.96	389.03	192.1
	Total income (a b)	B,760.08	3,258.13	7,075.17	12,018.21	21,129.14	32,258.3
2	Expenses				]		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	(a) Cost of malerials consumed	649.64	1839.36	1129.79			i
	(b) Subcontracting expenses	5683.56	731.25	1553.97	2,489.00	2,302.62	4,520.6
	(c) Employee benefits expense	140.15	168.59	488.20	6,414.81	9,624,85	17,764.0
	(d) Finance costs	12042,10	16497.07	15434,94	308.74	846,81	1,212.2
	(e) Depreciation and amortisation expense	463.51	857.52	2326.99	28,539,17	34,631,71	63,123.11
	(f) Other expenses	517.41	772.09	1499.10	1,321.04	4,642.83	9,174.9
	Total expenses (a+b+c+d+e+f)	19,496,37		<del> </del>	1,289.50	2,827.83	3,201.2
3	Profit /(toss) before exceptional items and tax (1-2)		20,865.88	22,432.99	40,362.26	54,876.65	98,996.2
4	Exceptional items (Refer note 6)	(10,736,29)	(17,607.75)	(15,357.82)	(28,344.05)	(33,747,51)	(66,737.9
5	Profit/(loss) before share of profit/(loss) of associates and joint ventures and	(32.41)	(103.56)	(184.00)	(135.97)	(184.00)	(7,147.5)
	tax (3-4) Share of profit / (loss) of associates and joint ventures	(10,768.70)	(17,711.31)	(15,541.82)	(28,480.02)	(33,931.51)	(73,885.5
7	Profit/(loss) before tax (5-6)	(2,306.36)	(2,117.99)	2,110.25	(3,872.16)	(4,424.35)	(9,203.66
8	Tax expense/ (credit)	(13,075.06)	(19,829.30)	(13,431.57)	(32,352.18)	(38,355.86)	(83,089.17
	(a) Current income tax	_	_		i		
	(b) Deferred income tax		40.43	-	40.43	*	-
9	Profit/(loss) for the year (7-8)		40.43		40.43		<u> </u>
	Attributable to:	(13,075.06)	(19,788,87)	(13,431.57)	(32,311.75)	(38,355.86)	(83,089.17
	Non-controlling interests	(2232.60)	(1952.60)	(661,40)	(2,232.60)	/1 110 04	/4 D40 00
- 1	Owners of the parent Other comprehensive Income	(10842.46)	(17836.26)	(12770.17)	(30,079.15)	(1,118.04) (28,389.11)	(1,818,80) (81,270.37)
						,	(= 1,210.01
- 1	(a) Items not to be reclassified subsequently to profit or loss (net of tax)		ļ	1			
	- Gain on fair value of defined benefit plans (b) Rems to be reclassified subsequently to profit or loss	*	-	(2.14)	-	(4.92)	(6.87
			-	}	-	. [	,
-	Other comprehensive income for the year, net of tax	<del>-</del>	-	(2.14)	-	(4.92)	(6.87
1	Total comprehensive income/ (loss) for the year, net of tax (9 + 10)	(13,075,06)	(19,788.86)	(13,433.71)	(20 =44 = 11)		
ĺ		(10,010.00)	(00,001,01)	(13,433.71)	(32,311.75)	(38,360.78)	(83,096,04)
j.	Total comprehensive income/ (loss) for the year attributable to:	ŧ	ļ		ľ		
ı	Non controlling interest	(2232.60)	(1952.60)	(564.40)	(0.000.00	. 1	
	Owners of the parent	(10842.46)	(17836.26)	(661.40)	(2,232.60)	(1,118.04)	(1,818.80)
_		(10042.45)	(17030.20)	(12772.31)	(30,079.15)	(28,394.03)	(81,277.24)
2 F	Paid up equity share capital (Face value of ₹ 10 each)	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84
3 0	There are the four level of the second of th		ļ			-,,	2,005,04
٦ (	Other equity (excluding revaluation reserves)					}	(302,749.70)
4 E	amings per share (Face value of ₹ 10 each)						•
	(a) Basic EPS (in ₹)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				]	
	(b) Diluted EPS (in ₹)	(42.19)	(69.41)	(49.70)	(117.05)	(110.49)	(316.27)
		(42.19)	(69.41)	(49.70)	(117.05)	(110,49)	(316.27)
S	ee accompanying notes to the consolidated financial results	.]					•





SUPREME INFRASTRUCTURE INDIA LTD.

(AN ISO 9001:2015, ISO14001:2015, ISO45001:2018 CERTIFIED ORGANIZATION)

#### Notes

- Supreme Infrastructure India Limited ("the Company") and its subsidiaries are together referred to as the Group in the following notes while consolidated financial results have been prepared to comply in all material respects with the Indian Accounting Standards (Ind AS') as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Companies (indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 January 2021. The statutory auditors of the Company have carried out their review of the aforesaid financial resuts.
- Trade receivables as at 30 Sept 2020 include ₹ 45,389.22 lakhs (31 March 2020: ₹ 45,389.22 lakhs), in respect of projects which were closed/substantially closed and which are overdue for a substantial period of time. Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these amounts in full. Accordingly, these amounts have been considered as good and recoverable.
- Statutory Auditors have included qualifications in their audit report in respect of the above matter
  - a) In case of Supreme Vasal Bhiwandi Tollways Private Limited ("SVBTPL"), a subsidiary company, Term loan from banks include Principal Rs. 15,484.69 lakhs which has been classified as Non-Performing Asset during the previous year as per Reserve Bank of India guidelines. Bank has filed an application in the Honble Debt Recovery Tribunal for recovery of the aforesaid amount. The Company is presently in the process of making necessary submissions with the Hon'ble Debt Recovery Tribunal and is also in discussion with the lender to resolve the matter amicably. The Company has provided for interest at the reporting dates based on the communication available from the bank and believes that the amount payable will not exceed the liability provided in the books.
    - The cash flows from the project are not sufficient to take care of debt servicing (Interest & Installment), due to which these term to an from bank has classified as Non-Performing assets. (NPAs) by the lenders during earlier years. In the absence of confirmations from the lenders, the company has provided for interest and penal charges on these borrowings based on the latest information available at the interest rate specified in the agreement.
  - b) In case of Kotkapura Muktsar Tollways Private Limited ("KMTPL"), a subsidiary company, Term loan from banks include Principal Rs. 7,947.26 lakhs (31 March 2020; Rs. 7,947.26 lakhs lakhs) which has been classified as Non-Performing Asset during the previous year as per Reserve Bank of India guidelines. Bank has filed an application in the Hon'ble Debt Recovery Tribunal for recovery of the aforesaid amount. The Company is presently in the process of making necessary submissions with the Hon'ble Debt Recovery Tribunal and is also in discussion with the lender to resolve the matter amicably. The Company has provided for interest at the reporting dates based on the communication available from the bank and believes that the amount payable will not exceed the tiability provided in the books.

The Current maturities of non-current borrowings as at 30 September 2020 represent loans which were classified as Non-Performing Assets (NPAs) by the lenders. In the absence of confirmations from the lenders, the Company has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. The Company's management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Further, certain lenders have not recalled or initiated recovery proceedings for the existing facilities at present. Accordingly, all borrowings are classified as current as at 30 September 2020.

The Company's lenders have signed an inter-creditor agreement dated 7th July 2019 as per RBI circular dated June 7, 2019. The Company has been engaged with the tenders on the resolution plan on a proactive basis. A formal resolution process involving lenders and professional advisors is on-going to approve the resolution plan. The same is likely to be completed in the near future subject to regulatory compliance and internal approvals of lenders. Considering the total debt of the Company and its scalability of operations in the present scenario, portion of the debt is carved out as unsustainable debt. This debt restructuring will help the Company in terms of deferment of payments to lenders, an increase in the liquidity and also reduction in the finance cost to an extent. The Company also proposes to raise funds through monetization of its noncore assets, mobilization of additional funds and other strategic initiative to meet its obligation.

Further, the Group has incurred a net loss after tax of ₹ 30,557.58lakhs during the half year ended 30 Sept 2020 and, has also suffered losses from operations during the preceding financial years and of that date, the Group's accumulated losses amounts to ₹ 362,873.73lakhs. The Group also has external borrowings from banks and financial institutions, principal and interest repayment of which has been delayed during the current period. Pending execution of the revised resolution plan as discussed above, the aforesaid conditions, indicate existence of material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern due to which the Group may not be able to realise its assets and discharge its liabilities in the normal course of business. However, on expectation of execution and implementation of the aforesaid revised resolution plan, further fund infusion by the promoters and business growth prospects once revised guidelines are issued by the RBI, Management has prepared the financial results on a "Going Concern" basis.

In respect of Supreme Suyog Funnicular Ropeways Private Limited ("SSFRPL"), "Intangible Assets under Development (IAUD) as at 30 September 2020 represents amounts aggregating 13,877,31 lakhs, substantially being carried from earlier years in respect of a project presently under construction. The commercial operation date (COD) of the project was delayed due to various reasons attributable to the client primarily due to nonavailability of right of way, environmental clearances etc. and having regard to the same the Client has already extended the time for completion of project upto 31st December 2018. The Company has now received the requisite right of way, however, considering the substantial delay caused, the Company has applied for further extension of time upto 30 April 2021 for completion of the project, approval for which is presently awaited and the management is confident of getting the same approved from Client. Considering the contractual tenability and independent valuation. management is confident of realization of the carrying value of the costs incurred without any loss to the company and accordingly believes that no adjustments are required to the carrying value of the IAUD as at 30 September 2020.

Exceptional items represent the following:		(₹ in lakhs)
Particulars	Half Year ended 30 September 2020	Year ended 31 March 2020
Impairment allowance including expected credit loss allowance (allowance for doubtful loans, trade receivable and other financial assets)	135.97	502.62
Impairment allowance on investments Assets written off (trade receivable, other financial assets and other assets written off)	-	928.78 5,716.18
Investments written off Impairment loss - Inventories written off		-
Provsion for loss written back in respect of a joint venture Additional contractual interest expense and other charges	-	
Total loss	135.97	7,147.58

SUPREME INFRASTRUCTURE INDIA LTD.

(AN ISO 9001:2015, ISO14001:2015, ISO45001:2018 CERTIFIED ORGANIZATION)

Supreme House, Plot No. 94/C, Pratap Gad, Opp. I.I.T. Main Gate, Powal, Mumbai - 400 076, Maharashtra Phone: +91 22 6128 9700 • Fax: +91 22 6128 9711 • Website: www.supremeinfra.com

CIN: L74999MH1983PLC029752

Fifactive 1 April 2018, the Group has adopted Ind AS 115 - Revenue from Customers. The adoption of the AS-115 did not have any material impact on recognition and measurement of revenue and related items in the consolidated financial results for the half year, and add 30 Sept 2020 THE POWER OF EXCELLENCE

#### 8 Segment results

No.	Particulars	20 5 00	{₹ in lakhs
1	Segment Revenue	30-Sep-20	31-Mar-20
/n)			
	Engineering and construction Road Infrastructure	11,539.91	12,758.84
(u)	Total Revenue	478.30	8,773.00
	Total Revende	12,018.21	21,531.84
2	Segment profit/ (loss) before tax, finance cost and exceptional item		
(a)	Engineering and construction	1,737.23	499.31
(b)	Road Infrastructure	(431.42)	(304.19
	Total	195.12	195.12
	Less: Exceptional items		
	- Engineering and construction	(135,97)	1,431,39
	- Road Infrastructure	- 1	5,716.19
	Profit/ (loss) before finance cost, share of profit/ (loss) of associates	59.15	(6,952.46
	and joint ventures and tax		
3	Segment Assets		
(a)	Engineering and construction	140,077,00	140,580.86
	Road Infrastructure	345,254.34	331,353.00
(c)	Unallocable corporate assets	640.5B	3,498.46
` '		485,971.92	475,432.32
	Command Contillation		
3	Segment liabilities		
	Engineering and construction	298,308,87	171,242.68
, ,	Road Infrastructure	23,401.72	13,433.64
(C)	Unallocable corporate liabilities (Refer note below)	485,348.85	598,768.46
		807,059.44	783,444.78

Note: The unallocable corporate liabilities mainly comprises of borrowings and its related liabilities.

For Supreme Infrastructure Ingla Limited

Vikram Sharma Managing Director

Place: Mumbai Date: 28 January 2021

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onsolidated Cash Flow Statement for the period ended 30th Sep 2020	
	Period ender 30th Sep 202
	₹ lakhs
. CASH FLOW FROM OPERATING ACTIVITIES	
Net loss before tax	(30,234.1
Adjustments for	(30,234.1
Depreciation and amortisation expense	1,321,0
Finance costs (including unapplied interest)	28,539.1
Dividend from current investments	-
Resurfacing expense	444.1
Impairment allowance - (allowance for doubtful debts)	-
Share of loss from associates & joint ventures	1,890.0
Provision for gratuity	
Operating profit before working capital changes	1,960.1
Adjustments for changes in working capital:	
Decrease/(increase) in trade receivables	
Decrease / (increase) in loans and advances / other advances	6,721.3
Decrease in inventories	21,677.9
(Decrease) / increase in trade and other payables	(1,222.2
Cash generated from / (used in) operations	1,554.3 30,691.4
Direct taxes paid (net of refunds received)	54.6 54.6
Net cash (used in) / generated from operating activities	30,746.0
	00,170,0
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(14,819.1
Proceeds from sale of property, plant and equipment, intangible assets	270.4
Proceeds from sale of current investments	3,357.1
Net cash used in investing activities	(11,191.6
ALBU EL AVI DE LA VILLE DE LA	***************************************
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from long-term borrowings	3,681.3
Repayment of long-term borrowings	(28,326.2
Proceeds/(repayment) of loan from related parties (net)	4,265.1
Net cash genrated from financing activities	(20,379.6
Not decrease in each and and an included to the Publish	
Net decrease in cash and cash equivalents (A+B+C)	(824.0
Cash and cash equivalents at the beginning of the year	1,449.3
Cash and cash equivalents at the end of the year	625.3
Components of cash and cash equivalents considered only for the purpose of cash flow statement	
In bank current accounts in Indian rupees	222
Cash on hand	633.7
Bank/ book overdraft	6.8
	(15.2





SUPREME INFRASTRUCTURE

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CIN: L7499