

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

January 28, 2025

Ref Scrip Code: 531035_ (ISIN: INE432F01032)

Sub: Intimation of receipt of Special Notice under Section 169 read with Section 115 of the Companies Act, 2013 and applicable rules made thereunder for Removal of (i) Mr. Vivek Dave and (ii) Mr. Himanshu Mody from the office of Director of the Company

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company is in receipt of a Special Notice, signed by 75 minority public shareholders of the Company, collectively holding 14,54,765 Equity shares of Re. 1/- each, in terms of Section 169 read with Section 115 of the Companies Act, 2013 and rules made thereunder on January 27, 2025 **for removal of (i) Mr. Vivek Dave (DIN: 02665585) and (ii) Mr. Himanshu Mody (DIN: 00686830) from the office of Director(s)** (Independent Category) of the Company, copy enclosed, content thereof is self-explanatory, though for maintaining confidentiality and protecting the privacy of the requisitioners, personal details such as their signs, DP IDs, client IDs, and other identifying information have intentionally been veiled.

In due compliance with the provisions set forth under the Companies Act, 2013, and other applicable regulations, the Company is separately initiating the process to convene the Extraordinary General Meeting, as requested.

We request you to kindly take the above information on record and disseminate it to all concerned.

Thanking You,

Yours Faithfully,

For ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)

Vasudha Aggarwal
(Company Secretary & Compliance Officer)

Encl: a/a

To,

The Board of Directors,
M/s Eraaya Lifespaces Limited
34/1, Vikas Path Marg,
East Punjabi Bagh,
New Delhi - 110026

Received
27/01/2025

Special Notice and Requisition for the Convening of an Extra-Ordinary General Meeting (EGM) for the Removal of (1) Mr. Vivek Dave and (2) Mr. Himanshu Mody in terms of Section 169 read with Section 115 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder

Dear Sir(s),

We, the undersigned, are minority public shareholders of M/s Eraaya Lifespaces Limited (the "Company"), total 75 shareholders, collectively holding 14,54,765 Equity Shares of Re. 1/- each, in our respective demat accounts, as detailed in a list attached to this Special Notice, resulting into total Paid-up Capital of Rs. 14,54,765/- (Rupees Fourteen Lacs Fifty-Four Thousand Seven Hundred Sixty-Five Only) which is more than the stipulated under the Companies Act, 2013 for sending captioned Special Notice.

We, in accordance with Section 169(1) of the Companies Act, 2013, do hereby formally give this Special Notice for requisitioning an Extra-Ordinary General Meeting (EGM) of the Company for the explicit purpose of removing the following Directors of the Company:

1. **Mr. Vivek Dave**
2. **Mr. Himanshu Mody**

Reason for seeking Removal of Mr. Vivek Dave:

It has come to our attention that Mr. Vivek Dave, in his role as Independent Director, has been collaborating with entities whose interests conflict with the Company's objectives. His actions suggest a deliberate attempt to destabilize the Company and damage its reputation, while leveraging his position for personal gain—contrary to the interests of the shareholders.

Furthermore, Mr. Vivek Dave breached confidentiality by sending emails intended solely for fellow directors and Key Managerial Personnel (KMPs). This raises concerns about his understanding of basic corporate governance, reflecting a blatant disregard for his responsibilities as a director. His behaviour undermines the principles of integrity, transparency, and accountability, prioritizing personal interests over fiduciary duties, and causing significant harm to the Company and its stakeholders.

Reason for seeking Removal of Mr. Himanshu Mody:

Recent social media forwards, messages have revealed that Mr. Himanshu Mody is linked to individuals with concerning backgrounds, posing a significant threat to the Company's integrity and reputation. These associations cast doubt on his ability to act in the Company's best interests, exposing it to legal risks and reputational damage.

Furthermore, Mr. Mody's other full-time commitments raise serious concerns about his availability and focus as a director of the Company. His divided attention hinders his ability to contribute effectively, making his presence on the Board a liability and an obstacle to the Company's growth.

We, a group of innocent minority shareholders, met informally on Saturday, 25th January 2025 to discuss these pressing issues, over a get-together and after careful deliberation, it was unanimously agreed that the continued presence of Mr. Vivek Dave and Mr. Himanshu Mody on the Board of Eraaya Lifespaces Limited is untenable and detrimental to the Company's well-being.

In a democratic setup like India, shareholders have the fundamental right to decide on the continuity of a director and can call for the removal of any director who fails to act in the best interests of the Company and its shareholders.

Hence, this Special Notice in accordance with Section 169, read with Section 115 and other applicable provisions of the Companies Act, 2013 to requisition an Extraordinary General Meeting of the Company to pass the following resolutions:

- 1. To pass the following Members' Resolution for REMOVAL of Mr. Vivek Dave as director of the company**

"RESOLVED THAT pursuant to the provisions of Section 169 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder, Mr. Vivek Dave (DIN: 02665585) be and is hereby removed from the office of Director of the Company with effect from the date of this members' meeting."

- 2. To pass the following Members' Resolution for REMOVAL of Mr. Himanshu Mody as director of the company**

"RESOLVED THAT pursuant to the provisions of Section 169 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder, Mr. Himanshu Mody (DIN: 00686830) be and is hereby removed from the office of Director of the Company with effect from the date of this members' meeting."

We trust that the Board will give due consideration to this request and treat this notice as a Special Notice under Section 169(2), read with Section 115, and all other relevant provisions of the Companies Act, 2013, along with the Rules framed thereunder, for the stated purpose.

We, the undersigned minority shareholders, hereby collectively authorise

Mr. Deepak Chakravarti and Mr. SOUREADH BANJAL to act severally as our representatives in pursuing this matter with the Company. Any actions or representations made by them in relation to this Special Notice and any associated matters, on behalf of the undersigned, shall be deemed to be valid and binding upon all of us.

We further request the Company to take prompt and decisive action on this Special Notice, recognizing that the future of the Company, its business, and the interests of all stakeholders are dependent on timely intervention to safeguard both the Company's and its shareholders' interests.

Thank you,

Deepak Chakravarti
Yours faithfully,

Sooradh Banjal

27/01/2025

For maintaining confidentiality and protecting the privacy of the requisitioners, personal details such as their signs, DP IDs, client IDs, and other identifying information have intentionally been veiled/removed.

Sr. No.	DP/Client ID	Name of Share Holders	PAN	Qty
1		Manish Kumar Bhardwaj		26,050
2		Manish Rana		25
3		Sharad Bagga		62,000
4		Arun Bhargva		25
5		Manju		20
6		RAKESH KUMAR		10
7		ANUJ KUMAR		25
8		HITESH ARORA		25
9		ASHISH		100
10		ANKUR BANSAL		100
11		DEEPAK KHULLAR		300
12		DEEPAK GUPTA		100
13		DIKSHA GUPTA		62,000
14		SUNIL KUMAR MITTAL		350
15		MUKUL KUMAR		50
16		AVNI MITTAL		50
17		RAHUL KAUSHIK		10
18		HARJIT SINGH		100
19		SIMARJEET KAUR		50
20		PANKAJ KHAJANCHI		11
21		MANJU KHAJANCHI		11
22		MAMTA SHARMA		4
23		KIRAN GHAI		5
24		ALKA JAIN		37,500
25		Sandeep Yadav		5,250
26		VARUN RANA		25,000
27		CHANDER PARKASH GUPTA		500
28		JYOTI		50
29		VIKAS LAKRA		10
30		LALIT YADAV		50
31		VIVEK KUMAR		15
32		PARMJEET SINGH		10
33		ABHISHEK		10
34		YOGESH KUMAR		11
35		ANIL KUMAR		5
36		MANISH KUMAR AGGARWAL		5
37		ANIL KUMAR HUF		6
38		ANCHAL AGARWAL		5
39		VINAY AGARWAL		5
40		VINTOO AGGARWAL		5
41		SHRESTA GUPTA		4
42		UTTKARSH GOEL		5
43		PRAMOD		5
44		GEETA KHULLAR		1,000
45		VIVEK BANSAL		100
46		SWATI BANSAL		100
47		HIMANSHU GOEL		37,500
48		SAKSHI GOEL		56,250
49		SHARAD KUMAR BAGGA HUF		31,000
50		RAHUL KUMAR ATTRI		13
51		SUMIT AGARWAL		150
52		BHUPESH DHINGRA		150
53		HARSH BANSAL		120

54		SUNIL AGARWAL		55,000
55		SUNIL AGGARWAL HUF		41,250
56		NITIKA AGGARWAL		56,250
57		PIYUSH AGGARWAL		43,750
58		AYUSH AGGARWAL		56,500
59		CHETAN CHADHA		450
60		KRISHAN LAL CHADHA		10
61		SUNITA CHADHA		10
62		HIMANSHU CHADHA		10
63		JYOTI CHADHA		10
64		KAVITA KOHLI		10
65		VENKATA CHALAM		100
66		SOURABH BANSAL HUF		50
67		RITU BANSAL		50
68		RAMESH BANSAL		65,000
69		RAMESH BANSAL HUF		50
70		MURLI JANKI AND SONS		90,000
71		PARVEEN AGGARWAL		1,30,000
72		SUNITA AGGARWAL		45,000
73		SHIVYA AGGARWAL		10
74		SHOBIT AGGARWAL		75,000
75		SAKET AGGARWAL		4,50,000
				14,54,765