

28th January, 2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 531727 | ISIN: INE650G01029

Dear Sir / Madam,

Sub.: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 28th January, 2026 inter-alia, considered following matter:

1. Approval of Financial Results:

Approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December, 2025, along with Limited Review Report issued by M/s. P G Bhagwat LLP, Chartered Accountants, Statutory Auditors of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December, 2025 along with Limited Review Report of Statutory Auditors of the Company.

2. Re-appointment of Managing Director:

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Sachin Menon (DIN: 00134488) as Chairman and Managing Director of the Company for a period of three (3) years, with effect from February 1, 2026 to January 31, 2029. The said re-appointment is subject to shareholders' approval, including remuneration as recommended by the Nomination and Remuneration Committee.

The disclosure pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed as "Annexure A".

3. Approval for material related party transactions with M/s. Menon Exports:

Approval given to enter into material related party transactions with M/s. Menon Exports, subject to further approval from members of the Company through postal ballot process. The same was also approved by the Audit Committee with only Independent Directors voting at the resolution.

The disclosure in prescribed format as per the latest SEBI circular dated 13th October, 2025 has been placed before the Audit Committee and Board Meeting for their review and approval.

4. Approval for alternation of Articles of Association by removing clause related to Common Seal:

In view of administrative convenience and operational flexibility, the Board approved, proposal for deletion of clauses from the existing Articles of Association (AOA) of the Company - Article 1(f) and Article 79 which provides for definition and affixation & use of the Common Seal respectively.

The Board noted the alteration of the AOA requires approval of the Members of the Company by way of a Special Resolution.

5. Appointment of Independent Director :

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Col. Basavaraj K Kullolli as an Additional Director (Non-Executive and Independent Director Category) of the Company for a period of consecutive three (3) years i.e., from 9th March, 2026 to 8th March, 2029.

The Board noted that, the said appointment is subject to obtaining Director Identification Number (DIN) from Ministry of Corporate Affairs, Registration on Independent Directors Data Bank Portal maintained by Indian Institute of Corporate affairs under Section 150 of the Companies Act, 2013 and approval of members of the Company through postal ballot process.

The disclosure pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed as "Annexure B".

6. Authorization to proceed with Members approval through Postal Ballot :

In accordance with the applicable provisions of the Companies Act, 2013 read with the relevant Rules made thereunder including the Companies (Management and Administration) Rules, 2014), certain matters requires approval of the members of the Company.

The Board noted the same and authorized any one Director or the Company Secretary of the Company to take all necessary steps for initiating and conducting the Postal Ballot process.

The Board of Directors approved the appointment of Mr. Devendra Deshpande, Prop. M/s. DVD & Associates, Practicing Company Secretaries, Pune (having Membership No.6099, CoP No.6515 and PR No. 1164/2021) as the Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner and to submit the Scrutinizer's Report thereon.

7. Noted circular issued by National Financial Reporting Authority (NFRA) dated 7th January, 2026:

The Board members noted the guidance and expectations relating to effective communication between Statutory Auditors and Those Charged with Governance (TCWG), issued by NFRA through circular dated 07th January, 2026. The said circular also placed before the Audit Committee meeting for their information and perusal.

The Board also appraised and appreciated to the Statutory Auditors for their present practices followed for effective communication with Those Charged with Governance.



Also, this information will be uploaded on the website of the Company at www.menonindia.in

The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 01.30 P.M.

Kindly take on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Menon Pistons Limited



Pramod Suresh Suryavanshi
Company Secretary & Compliance Officer
ICSI Membership No.: A45514

Place: Kolhapur

Encl.: As above

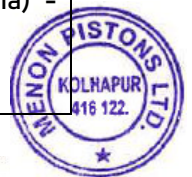
Annexure - A
Re-Appointment of Mr. Sachin Menon – Chairman & Managing Director

Sr. No.	Particulars	Details
1	Reason for Change viz Appointment, Reappointment, Resignation, Removal, Death or Otherwise	Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors has approved the Re-appointment of Mr. Sachin Menon (DIN: 00134488) as a Chairman and Managing Director of the Company.
2	Date of appointment / reappointment cessation (as applicable) and term of appointment	Date of Appointment : w.e.f. 01 st February, 2026 Term of Appointment : For Three (3) years period i.e. From 01.02.2026 to 31.01.2029 The said re-appointment is subject to approval of shareholders at ensuing General meeting, if any or via Postal Ballot process.
3	Brief Profile (in case appointment)	Mr. Sachin Menon has completed B.E. (Mechanical) and Master's Degree in Business Administration from the USA with a major in Finance. Upon completion of his Education he has worked with two Multinational Companies in the US. He then joined his family business, which is involved in the manufacturing of auto components for various engine manufacturers. He has more than 40 years of experience in the auto components industry.
4	Disclosure of relationship between directors (in case appointment of a Director)	Mr. Sachin Menon (Chairman and Managing Director) is a father of Executive Directors Ms. Sharanya Menon and Ms. Devika Menon.
5	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Nil
6	No. of Shares held in the Company as on Date of appointment/re-appointment	14401660
7	Information pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Mr. Sachin Menon is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.



Annexure - B
Re-Appointment of Col. Basavaraj K Kullolli – Additional Director
(Non-Executive and Independent Director Category)

Sr. No.	Particulars	Details
1	Reason for Change viz Appointment, Reappointment, Resignation, Removal, Death or Otherwise	Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors has approved the Appointment of Col. Basavaraj K Kullolli as an Additional Director (Non-Executive and Independent Director Category) of the Company.
2	Date of appointment / reappointment cessation (as applicable) and term of appointment	<p>Date of Appointment : w.e.f. 09th March, 2026 Term of Appointment : For Consecutive Three (3) years period i.e. From 09.03.2026 to 08.03.2029</p> <p>The said re-appointment is:</p> <ul style="list-style-type: none"> - Subject to obtaining Director Identification No. (DIN) from Ministry of Corporate Affairs and Registration on Independent Directors Data Bank Portal maintained by Indian Institute of Corporate affairs. - Subject to approval of shareholders at ensuing General meeting, if any or via Postal Ballot process. - Not liable for retire by rotation.
3	Brief Profile (in case appointment)	<p>Professional Summary</p> <ul style="list-style-type: none"> - Senior strategic leader with over <i>30 years of leadership experience</i> in large, complex, and high-accountability organisations, including operational command, enterprise administration, procurement, budgeting, and policy oversight. - Brings strong capability in <i>governance, risk management, operational discipline, and people leadership</i>, with a proven record of decision-making under regulatory, safety, and cost constraints. - Experienced in aligning strategy with execution, strengthening systems, and ensuring compliance in mission-critical environments. <p>Educational Background:</p> <ul style="list-style-type: none"> - Master of Business Administration (Finance & HR) - Master of Science – Defense & Strategic Studies - Bachelor of Arts, Jawaharlal Nehru University - Defense Services Staff Course, Wellington (India) - Select Senior Leadership Programme - Qualified Helicopter Pilot, Army Aviation Corps



4	Disclosure of relationship between directors (in case appointment of a Director)	NA
5	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Nil
6	No. of Shares held in the Company as on Date of appointment/re-appointment	Nil
7	Information pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Col. Basavaraj K Kullolli is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.



Limited Review Report

Independent Auditor's Review Report on Standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, _____
The Board of Directors,
Menon Pistons Limited,
182, Shirol, Kolhapur – 416122.

We have reviewed the accompanying statement of unaudited financial results of **Menon Pistons Limited** for the quarter ended **December 31, 2025**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

P. Kulkarni



Purva Kulkarni
Partner

Membership No. 138855
UDIN: 26138855GDEUGJ2601
Place: Kolhapur
Date: January 28, 2026

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Sr. No.	Particulars	(Rs. in Lakhs except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	Revenue from operations	6,031.81	5,941.84	5,321.54	18,423.74	16,475.47	21,235.47
	Other income	89.29	88.63	63.59	241.92	177.52	260.48
	Total income	6,121.10	6,030.47	5,385.13	18,665.66	16,652.99	21,495.95
2	Expenses						
	Cost of materials consumed	3,080.55	3,098.35	2,545.99	9,182.34	7,551.77	10,100.98
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	83.97	(243.89)	(69.56)	323.21	(41.66)	(490.52)
	Employee benefit expenses	475.06	495.31	493.72	1,469.69	1,530.60	2,047.17
	Finance costs	76.42	93.59	106.74	271.64	306.82	413.82
	Depreciation and amortisation expense	191.45	171.02	178.40	560.69	527.59	701.01
	Operating expenses	1,297.43	1,422.32	1,209.65	3,922.65	3,738.69	4,908.56
	Other expenses	314.79	361.96	336.46	998.00	1,075.88	1,450.50
	Total expenses	5,519.67	5,398.66	4,801.40	16,728.22	14,689.69	19,131.52
3	Profit before exceptional items and tax (1-2)	601.43	631.81	583.73	1,937.44	1,963.30	2,364.43
4	Exceptional items :						
	Statutory Impact of New Labour Codes	27.98	-	-	27.98	-	-
5	Profit before tax (3-4)	573.45	631.81	583.73	1,909.46	1,963.30	2,364.43
6	Tax expense						
	Current tax	79.43	142.74	88.64	385.64	371.29	484.92
	Deferred tax	84.19	25.13	58.27	130.31	122.83	146.22
	Adjustments of tax relating to earlier periods	14.90	7.68	-	22.58	-	1.20
	Total tax expense (6)	178.52	175.55	146.91	538.53	494.12	632.34
7	Profit for the year/period (5-6)	394.93	456.26	436.82	1,370.93	1,469.18	1,732.09
8	Other comprehensive income / (Expense)						
	A.Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	(16.18)	18.48	(16.21)	(9.61)	(48.63)	(47.64)
	i) Re-measurement gains/(losses) on defined benefit obligation	(21.62)	24.70	(21.67)	(12.84)	(64.99)	(63.67)
	Income tax effect on above	5.44	(6.22)	5.46	3.23	16.36	16.03
	B.Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	(16.18)	18.48	(16.21)	(9.61)	(48.63)	(47.64)
9	Total Comprehensive income for the year/period, net of tax (7+8)	378.75	474.74	420.61	1,361.32	1,420.55	1,684.45
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	14,133.37
12	Basic and Diluted E.P.S. of Re.1/- each (not annualised)	0.77	0.89	0.86	2.69	2.88	3.40

Notes:

- 1 The Company operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 28th January, 2026 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 The Government of India, on November 21, 2025, notified four Labour Codes ('The New Labour Code'), consolidating existing labour laws. In accordance with Ind AS 19, changes to the employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the statement of profit and loss. The New Labour Code has resulted in estimated one time increase in provision for employee benefit expense of Rs. 27.98 Lakhs which has been recognized in the current reporting period. The Government has not yet notified the related rules to the New Labour Code and impact of them will be evaluated when notified.
- 5 The figures for the previous period are regrouped or reclassified wherever necessary.
- 6 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.

Place : Kolhapur
Date : 28th January, 2026

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488



P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

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Dr. Pai Marg, Baner, Pune – 45
Tel (O): 020 – 27290771
Email: pgb@pgbhagwatca.com
Web: www.pgbhagwatca.com

Limited Review Report

Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shirol, Kolhapur – 416122.

We have reviewed the accompanying statement of consolidated unaudited financial results of **Menon Pistons Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following subsidiaries:

- a) Rapid Machining Technologies Private Limited
- b) Lunar Enterprise Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable

Offices at: Mumbai | Kolhapur | Belagavi | Dharwad | Bengaluru



P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

P. Kulkarni

Purva Kulkarni



Partner

Membership No. 138855

UDIN: 26138855XXIFOO1809

Place: Kolhapur

Date: January 28, 2026

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	Revenue from operations	7,610.48	7,454.39	6,310.80	23,093.52	19,790.09	25,365.96
	Other income	54.50	77.04	92.25	200.03	141.96	171.58
	Total income	7,664.98	7,531.43	6,403.05	23,293.55	19,932.05	25,537.54
2	Expenses						
	Cost of materials consumed	3,504.26	3,530.68	2,808.85	10,472.67	8,421.78	11,239.91
	Purchases of stock-in-trade	-	-	2.88	-	40.20	16.61
	Changes in inventories of finished goods, work-in-progress and traded goods	36.84	(344.11)	(85.26)	317.57	99.94	(678.35)
	Employee benefit expenses	716.80	752.88	685.33	2,185.39	2,079.56	2,546.73
	Finance costs	77.99	98.01	107.50	279.61	309.28	417.11
	Depreciation and amortisation expense	295.78	284.07	266.79	852.08	774.40	1,062.26
	Operating expenses	1,712.67	1,855.75	1,492.27	5,100.19	4,436.29	6,177.20
	Other expenses	385.35	399.40	354.63	1,152.03	1,150.25	1,574.20
	Total expenses	6,729.69	6,576.68	5,632.99	20,359.54	17,311.70	22,355.67
3	Profit before exceptional items and tax (1-2)	935.29	954.75	770.06	2,934.01	2,620.35	3,181.87
4	Exceptional items :						
	Statutory impact of New Labour Codes	27.98	-	-	27.98	-	-
5	Profit before tax (3-4)	907.31	954.75	770.06	2,906.03	2,620.35	3,181.87
6	Tax expense						
	Current tax	171.26	245.24	140.94	659.42	560.79	681.92
	Deferred tax	78.57	7.14	47.21	110.25	100.33	109.78
	Adjustments of tax relating to earlier periods	14.90	7.68	-	22.58	-	5.47
	Total tax expense (6)	264.73	260.06	188.15	792.25	661.12	797.17
7	Profit for the year/period (5-6)	642.58	694.69	581.91	2,113.78	1,959.23	2,384.70
8	Other comprehensive income / (Expense)						
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	(16.34)	18.56	(16.11)	(9.77)	(48.36)	(47.95)
	i) Re-measurement gains/(losses) on defined benefit obligation	(21.92)	24.80	(21.54)	(13.14)	(64.63)	(64.08)
	Income tax effect on above	5.58	(6.24)	5.43	3.37	16.27	16.13
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	(16.34)	18.56	(16.11)	(9.77)	(48.36)	(47.95)
9	Total Comprehensive income for the year/period, net of tax (7+8)	626.24	713.25	565.80	2,104.01	1,910.87	2,336.75
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	15,209.05
12	Basic and Diluted E.P.S. of Re.1/- each (not annualised)	1.26	1.36	1.14	4.14	3.84	4.68



Notes:

- 1 The group operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 28th January, 2026.
- 4 The consolidated financial results include the results of following subsidiaries :
a) Rapid Machining Technologies Private Limited b) Lunar Enterprise Private Limited
- 5 The Government of India, on November 21, 2025, notified four Labour Codes ('The New Labour Code'), consolidating existing labour laws. In accordance with Ind AS 19, changes to the employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the statement of profit and loss. The New Labour Code has resulted in estimated one time increase in provision for employee benefit expense of Rs. 27.98 Lakhs which has been recognized in the current reporting period. The Government has not yet notified the related rules to the New Labour Code and impact of them will be evaluated when notified.
- 6 The figures for the previous period are regrouped or reclassified wherever necessary.
- 7 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.

Place : Kolhapur
Date : 28th January, 2026

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488

