



**MANGAL ELECTRICAL INDUSTRIES LTD.**  
(Formerly Known as Mangal Electrical Industries Private Limited)  
CIN : L31909RJ2008PLC026255  
+91-141-403-6113 | [www.mangals.com](http://www.mangals.com)  
[info@mangals.com](mailto:info@mangals.com)  
Registered Office: C-61, C-61 (A&B), Road No. 1-C,  
V.K.I. Area, Jaipur 302 013, Rajasthan, India

January 28, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001, Maharashtra, India

Scrip Code: 544492

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051, Maharashtra, India

Symbol: MEIL

**Sub: Outcome of the Meeting of Board of Directors of Mangal Electrical Industries Limited ("the Company")**

**Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, January 28, 2026, has, inter alia, considered and approved the Unaudited Financial Results (Standalone) of the Company for the quarter and nine months ended December 31, 2025 (the "Financial Results"), as recommended by the Audit Committee.

The Financial Results, along with the Limited Review Reports issued by the Statutory Auditors are attached herewith.

The above information is also being uploaded on the Company's website at [www.mangals.com](http://www.mangals.com)

The meeting of the Board of Directors commenced at 04:00 P.M. (IST) and concluded at 05:00 P.M. (IST).

This is for your information and appropriate dissemination.

Thanking you,

Yours sincerely,  
**for Mangal Electrical Industries Limited**

NARESH  
KUMAR  
SHARMA  
**Naresh Kumar Sharma**  
Company Secretary & Compliance Officer  
Membership No. A12005

Digitally signed by  
NARESH KUMAR SHARMA  
Date: 2026.01.28 17:13:42  
+05'30"

*Encl.: as above*

**Limited Review Report on Unaudited year to date and Quarterly Standalone Financial Results of  
Mangal Electrical Industries Limited (Formerly known as Mangal Electrical Industries Private  
Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations,2015**

**To**

**The Board of Directors of  
Mangal Electrical Industries Limited,  
(Formerly known as Mangal Electrical Industries Private Limited)**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Mangal Electrical Industries Limited (Formerly known as Mangal Electrical Industries Private Limited)** ('the Company') for the Quarter ended 31<sup>st</sup> December 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The Statement includes the results for the quarter ended December 31, 2024 which are not subjected to audit or review and are solely based on the information compiled by the Management.

**For A Bafna & Co  
Chartered Accountants  
FRN: 003660C**

  
**(Rajat Sharma)**  
Partner  
M. No. 428792



**UDIN: 26428792KOZKHE8473**

**Place: Jaipur  
Date: January 28, 2026**



**MANGAL ELECTRICAL INDUSTRIES LIMITED**  
(Formerly known as Mangal Electrical Industries Private Limited)

CIN:-L31909RJ2008PLC026255

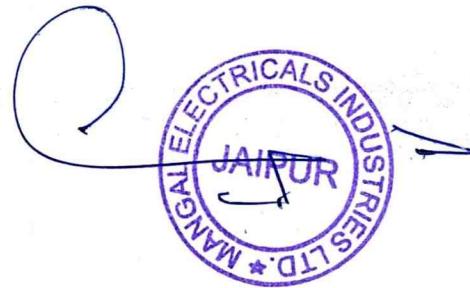
Registered Office: C-61, C-61(A&B), Road No. 1-C, V.K.I. Area, Jaipur, Rajasthan - 302013

Tel.: +91-141-4036113 Email: compliance@mangals.com Website: www.mangals.com

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2025**

	Particulars	(Amount in Rs. Lakhs except per share data)					
		Quarter Ended			Year to Date Ended		Year Ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
I	<b>Income</b>						
I	Revenue from Operations	15,627.39	15,432.83	14,937.12	40,026.22	39,638.91	54,942.14
II	Other Income	274.36	130.85	37.93	430.28	154.70	196.90
III	<b>Total Income (I+II)</b>	<b>15,901.75</b>	<b>15,563.68</b>	<b>14,975.05</b>	<b>40,456.50</b>	<b>39,793.61</b>	<b>55,139.04</b>
IV	<b>Expenses:</b>						
a)	Cost of Materials Consumed	7,493.56	11,260.41	10,458.77	27,202.82	26,552.94	37,090.84
b)	Purchase of Stock in Trade	1,580.54	1,205.46	734.19	2,902.39	3,358.57	4,192.28
c)	Changes in Inventories of Work in Progress and Finished Goods	2,158.24	-808.86	-42.36	-628.15	16.93	176.73
d)	EPC Project Erection/ Civil Work Expenses	1,106.64	268.61	-	1,445.16	76.19	157.59
e)	Employee Benefit Expenses	750.65	626.27	645.51	2,076.36	1,707.59	2,346.33
f)	Finance Cost	188.04	398.79	486.55	980.73	1,222.06	1,517.74
g)	Depreciation Expense	173.85	133.91	116.95	428.50	367.06	492.33
h)	Other Expenses	649.52	696.54	733.18	1,958.22	2,002.29	2,794.27
	<b>Total Expenses (IV)</b>	<b>14,101.04</b>	<b>13,781.13</b>	<b>13,132.79</b>	<b>36,366.03</b>	<b>35,303.63</b>	<b>48,768.11</b>
V	<b>Profit before Exceptional Items &amp; Tax (III-IV)</b>	<b>1,800.71</b>	<b>1,782.55</b>	<b>1,842.26</b>	<b>4,090.47</b>	<b>4,489.98</b>	<b>6,370.93</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) Before Tax (V-VI)</b>	<b>1,800.71</b>	<b>1,782.55</b>	<b>1,842.26</b>	<b>4,090.47</b>	<b>4,489.98</b>	<b>6,370.93</b>
VIII	<b>Tax Expense:</b>						
	(1) Income Tax including Tax related to prior periods	522.12	446.19	437.71	1,122.70	1,132.86	1,579.76
	(2) Deferred Tax	-60.02	6.19	40.15	-74.26	19.47	60.47
	<b>Total Tax Expenses (VIII)</b>	<b>462.10</b>	<b>452.38</b>	<b>477.86</b>	<b>1,048.43</b>	<b>1,152.33</b>	<b>1,640.23</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,338.61</b>	<b>1,330.17</b>	<b>1,364.40</b>	<b>3,042.04</b>	<b>3,337.65</b>	<b>4,730.70</b>
X	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	- Remeasurement Gains/(Losses) on Defined Benefit Plans	2.76	-0.28	3.42	0.96	-17.48	-17.51
	- Income tax on above	-0.69	0.07	-0.86	-0.24	4.40	4.41
	<b>Total Other Comprehensive Income for the period (X)</b>	<b>2.07</b>	<b>-0.21</b>	<b>2.56</b>	<b>0.72</b>	<b>-13.08</b>	<b>-13.10</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,340.67</b>	<b>1,329.96</b>	<b>1,366.96</b>	<b>3,042.76</b>	<b>3,324.57</b>	<b>4,717.60</b>
XII	<b>Paid up Equity Share Capital (at par value of Rs. 10)</b>	2,763.01	2,763.01	2,050.00	2,763.01	2,050.00	2,050.00
XIII	<b>Other Equity excluding Revaluation Reserves</b>	-	-	-	-	-	14,166.35
XIV	<b>Earnings per Equity Share: (Face value per Equity Share of Rs. 10 each)</b>						
	Basic and Diluted EPS (in Rs.) - Not Annualised	5.01	5.96	6.66	12.79	16.28	23.08

See accompanying notes forming part of the standalone financial results:



Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28, January, 2026 and were subjected to limited review by the Statutory Auditors of the Company.
2. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The management has prepared the financial results for the quarter ended December 31, 2024, which have been derived by subtracting management prepared figures for the period ended December 31, 2024 & audited figures for the half year ended on September 30, 2024. While preparing these results, the Management has exercised necessary diligence to ensure that the financials result for these periods provide a true and fair view of the Company's affairs.  
The figures of the quarter ended 31st December 2025 are the balancing figures between unaudited figures in respect of Period ended on 31st December 2025 and unaudited published year to date figures upto 30th Sep 2025, being the date of the end of the First Half Year of the Financial Year which were subjected to limited review.
4. The above results are available on the website of the company at [www.mangals.com](http://www.mangals.com) and stock exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
5. Figures of the previous period/ year have been regrouped and reclassified to conform to the classification of current period, wherever necessary and are rounded off to nearest lakhs, in order to confirm to the presentation.
6. The Company has completed its Initial Public Offering (IPO) comprising fresh issue of 71,30,124 equity shares of face value Rs. 10 each aggregating to Rs. 713.01 Lakhs, issued at premium of Rs. 551 per equity share. The total proceeds on account of fresh issue is Rs. 40,000.00 Lakhs. From the IPO proceeds, the company has utilised Rs. 30,703.25 Lakhs (including Issue Expenses) and remaining Rs. 9,296.75 Lakhs are unutilised as on December 31, 2025 and the same is lying with Bank.

The company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on August 28, 2025.

7. The Government of India has notified four new Labour Codes subsuming 29 legislations relating thereto effective November 21, 2025. Based on the broad assessment carried by the management, the Company continues to comply with the major provisions having financial impact. The rules relating to said Labour Codes are yet to be notified and any resultant impact arising out of the same shall be taken care on such notification.

For & on behalf of the Board of Directors

**Mangal Electrical Industries Limited**

(Formerly known as Mangal Electrical Industries Private Limited)

Rahul Mangal

Chairman & Managing Director

DIN: 01591411

Date: 28th January, 2026

Place: Jaipur

