

ESAB/SE/2026
28th January 2026

To BSE Limited PJ Towers Dalal Street Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza Plot No.01, G Block, Bandra-Kurla Complex. Sandra (E) Mumbai 400 051
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Scrip Code :500133 / ESABINDIA

Dear Sir/ Madam,

Additional Equity Investment in a Special Purpose Vehicle (SPV) – Group Captive Consumption of renewable energy

Further to our earlier letters dated 10th February 2025 and 15th July 2025 on the captioned subject, we hereby update you that the company will be subscribing additional equity in Sunsure Solar Park Twenty-Four Private Limited,(Power Generating Company) which will result in the increase of our shareholding from 9.78% to 17.38% in the aforesaid company. A detailed disclosures as required by SEBI LODR Regulations are given below

Sl. No.	Description	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Sunsure Solar Park Twenty-Four Private Limited (SSTWPL)</p> <p>Registered Office at : 1101A-1107, 11 Floor BPTP, Park Centra, Sector 30, Gurgaon, Gurgaon, Basai Road, Haryana, India, 122001</p> <p>Details of the entity: CIN U35105HR2024PTC120630; Authorized Capital: Rs. 10,00,000; and paid-up capital Rs. 1,27,430/-</p> <p>The Turnover of the Company is Nil for the year (the SPV is yet to commence commercial operations)</p>
2	Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest	No, the transaction is not a related party transaction and promoter / promoter group does not have any interest in the entity whose securities are being acquired.

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	in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
3	Industry to which the entity being acquired belongs	Renewable Energy
4	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>SSWTPL is in the process of setting up a Solar Power Generation Plant, for supplying power to the corporates under captive consumption in accordance with the applicable rules and regulations.</p> <p>ESAB India Limited have entered into a Power Purchase Agreement for procurement of electricity from SSWTPL for meeting its energy requirements at its Manufacturing plants in the State of Tamil Nadu.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6	Indicative period for completion of the acquisition	This is not a pure acquisition. This is just a subscription of equity in the power generating company to become eligible power consumers. The commencement of power project is subject to the receipt of all consents, permissions required to be obtained by SSWTPL from the regulatory authority for open access for captive consumption of electricity.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

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Registered Office & Ambattur Plant :
 13, 3rd Main Road, Industrial Estate,
 Ambattur, Chennai - 600 058.
 Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
 G-22, SIPCOT Industrial Park,
 Irungattukottai, Chennai - 602 117.
 Tel : +91 (0) 44-4711 4000.

Kalmeshwar Plant :
 B-28, MIDC, Kalmeshwar District,
 Nagpur - 441 501.
 Tel : +91 7118661807

CIN. No. L29299TN1987PLC058738
 info@esab.co.in / www.esab.com

8	Cost of acquisition or the price at which the shares are acquired	a. The amount approved by the Board of Directors Rs. 21,200,000/-, b. amount invested till date: Rs. 17,19,480/- c. Additional equity subscription to be made – Rs. 1,94,78,700/-
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	The Company holds 9.78% of the paid-up share capital (on fully diluted basis) of SSWTPL. Post Additional Equity Subscription the company will hold 17.38% of the paid-up share capital (on fully diluted basis) of SSWTPL
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	1. Background: SSWTPL, incorporated on April 10, 2024, is a privately held company based in Gurgaon, Haryana. It is primarily engaged in the business of generation and supply of electricity from renewable energy resources. 2. Products / line of business: Renewable Energy sector 3. Date of incorporation: April 10, 2024 4. Last 3 years' turnover: Not Applicable 5. Country of operation: India.

Please take the above on record.

Thanking you,

Yours truly,
For ESAB India limited

G. Balaji
Company Secretary

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