

Ref. No.: LIC/SE/2025-26/127

Date: January 28, 2026

To

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: 543526

Scrip Code: LICI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of Listing Regulations, this is to inform that upon completion of their term, Smt. Anjuly Chib Duggal (DIN:05264033), Shri Raj Kamal (DIN:07653591) and Shri Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) cease to hold the position of Independent Directors of the Life Insurance Corporation of India (“the Corporation”) on January 28, 2026 after the close of day.

Consequent to the cessation of the position of Independent Directors, they also cease to be the chairperson/member of the respective committees as mentioned in **Annexure – I**.

The details as required under Regulation 30 of the Listing Regulations read with circulars issued thereunder, from time to time, is enclosed as **Annexure – II**.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

(Anshul Kumar Singh)

Company Secretary & Compliance Officer

Encl.: a/a

Annexure – I

List of committees where Independent Directors ceased to be chairperson/member:

Name of Committee	Smt. Anjuly Chib Duggal	Shri Raj Kamal	Shri Muthu Raju Paravasa Raju Vijay Kumar
Executive Committee	Yes	-	-
Investment Committee	-	Yes	Yes
Risk Management Committee	Yes	Yes	-
Audit Committee	-	-	Yes*
Policyholder Protection, Grievance Redressal and Claims Monitoring Committee	Yes	-	-
Stakeholders Relationship Committee	Yes	-	-
With Profit Committee	-	Yes	-
Information Technology Strategy Committee	-	Yes**	Yes
Committee for Review of Wilful Defaulters	-	-	Yes

Note:

* Chairperson of the Audit Committee

** Chairperson of the Information Technology Strategy Committee

Annexure - II

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and the circulars issued thereunder, from time to time, with regard to change in Directors is given hereunder:

(1) Cessation of Smt. Anjuly Chib Duggal (DIN: 05264033) as Independent Director:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Cessation of Smt. Anjuly Chib Duggal as Independent Director upon completion of term.
2	Date of appointment / Cessation & Term of re-appointment	January 28, 2026, after close of day
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Whether debarred from holding the position of Director pursuant to SEBI order or any other authority	Not Applicable

(2) Cessation of Shri Raj Kamal (DIN:07653591) as Independent Director:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Cessation of Shri Raj Kamal as Independent Director upon completion of term.
2	Date of appointment / Cessation & Term of re-appointment	January 28, 2026, after close of day
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Whether debarred from holding the position of Director pursuant to SEBI order or any other authority	Not Applicable

(3) Cessation of Shri Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as Independent Director:

S. No.	Particulars	Information of such event
1	Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Cessation of Shri Muthu Raju Paravasa Raju Vijay Kumar as Independent Director upon completion of term.
2	Date of appointment / Cessation & Term of re-appointment	January 28, 2026, after close of day
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Whether debarred from holding the position of Director pursuant to SEBI order or any other authority	Not Applicable