



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West), R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

January 28, 2026

To

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 522165

Dear Sir/Madam,

**Sub: Outcome of the Meeting of Board of Directors pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., January 28, 2026, inter alia, has approved the Unaudited Financial Results (standalone and consolidated) of the Company for the quarter and nine months ended December 31, 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this connection we are enclosing herewith a copy of the unaudited financial results (standalone and consolidated) including segment wise results for the quarter and nine months ended December 31, 2025, along with Limited Review Report of the Auditors thereon as **Annexure 1**.

The Board meeting commenced at 4.00 PM and concluded at 4.45 PM.

The above information will be made available on the Company's website www.indsil.com.

Kindly take the above on record.

Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED

KALIDOSS U
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: as above

INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TJZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

S. No.	Particulars	₹ in Lakhs except EPS					
		Quarter ended			9 Months ended		Year ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
		1	2	3	4	5	6
	Income from Operations						
1.	Revenue from Operations	3,629.24	3,732.81	3,424.70	11,372.67	9,544.81	12,754.85
2.	Other Income	65.52	51.08	72.69	184.50	10,939.61	11,068.27
3.	Total Income (1+2)	3,694.76	3,783.89	3,497.39	11,557.18	20,484.41	23,823.12
4.	Expenses :						
	(a) Cost of materials consumed	2,200.97	2,148.88	1,929.62	6,741.87	5,877.27	7,808.31
	(b) Purchase of Stock - in - trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(15.33)	160.36	109.70	(32.02)	(105.29)	86.97
	(d) Employee Benefit Expense	336.72	331.90	311.08	998.31	910.78	1,362.49
	(e) Finance Costs	0.16	1.65	1.63	1.81	140.50	325.76
	(f) Depreciation & Amortization Expense	77.12	76.33	75.16	226.94	224.44	296.80
	(g) Other expenses	730.07	691.83	795.29	2,258.04	3,073.06	4,194.19
	Total Expenses	3,329.72	3,410.95	3,222.48	10,194.95	10,120.76	14,074.52
5.	Profit/Loss before Exceptional Items and tax(3-4)	365.04	372.93	274.90	1,362.23	10,363.66	9,748.60
6.	Exceptional items	-	-	-	-	-	632.64
7.	Profit/Loss before tax (5-6)	365.04	372.93	274.90	1,362.23	10,363.66	9,115.96
8.	Tax expense						
	(a) Current tax	10.59	-	8.13	10.59	224.89	1,280.85
	(b) Deferred tax	(33.23)	(19.99)	(3.83)	(38.71)	5.69	227.19
9.	Profit/(Loss) for the period from continuing operation (7-8)	387.68	392.93	270.60	1,390.35	10,133.08	7,607.92
10.	Profit/(Loss) from discontinued operations						
11.	Tax expenses of discontinued operations	-	-	-	-	-	-
12.	Profit/(Loss) from discontinued operation (after tax) (10-11)						
13.	Profit/(Loss) for the period (9+12)	387.68	392.93	270.60	1,390.35	10,133.08	7,607.92
14.	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	(0.39)	-	0.03	(0.00)	51.92
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	2.32	1.07	(0.16)	3.48	(0.02)	17.82
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	2.36	-	6.38	-
15.	Total Other Comprehensive Income for the period(13+14)	390.00	393.61	272.79	1,393.85	10,139.43	7,677.66
	(Comprising Profit(Loss) and other Comprehensive Income for the						
16.	Paid-up equity share capital (Face value of Rs.10/- each)	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11	2,779.11
17.	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year						8,438.15
18.	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operation)						
	a) Basic (in Rs.)	1.39	1.41	0.97	5.00	36.46	27.38
	b) Diluted (in Rs.)	1.39	1.41	0.97	5.00	36.46	27.38
19.	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)						
	a) Basic (in Rs.)	-	-	-	-	-	-
	b) Diluted (in Rs.)	-	-	-	-	-	-
20.	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)						
	a) Basic (in Rs.)	1.39	1.41	0.97	5.00	36.46	27.38
	b) Diluted (in Rs.)	1.39	1.41	0.97	5.00	36.46	27.38

Notes :

- The above financial results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th January 2026
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous periods have been re-grouped /re-arranged wherever necessary to make them comparable with those of current period.
- The format for unaudited quarterly/ nine months ended results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The Company has organised the business into two segments viz Ferro Alloys and Power. This reporting complies with the Ind AS segment reporting principles.

 Place : Coimbatore
Date : 28.01.2026


For INDSIL HYDRO POWER AND MANGANESE LIMITED

 VINOD NARSIMAN
Whole-time Director
DIN : 00035746

INDSIL HYDRO POWER AND MANGANESE LIMITED.

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com

STANDALONE SEGMENT REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

Particulars	(₹ in Lakhs)					
	Quarter ended			9 Months ended		Year ended
	31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
1. Segment Revenue						
(Net sales/income)						
a) Ferro Alloys	3,694.76	3,783.89	3,497.39	11,557.18	20,484.41	23,823.12
b) Power	555.38	773.66	569.33	1,971.11	1,670.38	2,139.42
c) Unallocated	-	-	-	-	-	-
Total	4250.14	4557.55	4,066.72	13,528.29	22,154.79	25,962.54
Less : Inter Segment Revenue	555.38	773.66	569.33	1,971.11	1,670.38	2,139.42
Net Sales/Income from Operations	3,694.76	3,783.89	3,497.39	11,557.18	20,484.41	23,823.12
2. Segment Results						
(Profit/(Loss) before interest & tax)						
a) Ferro Alloys	(363.06)	(152.31)	(212.85)	(659.27)	8,800.37	7,433.82
b) Power	728.26	526.89	489.38	2,023.31	1,703.78	2,007.90
c) Unallocated	0.00	-	-	-	-	-
Sub-Total	365.20	374.59	276.53	1,364.04	10,504.15	9,441.72
Less:						
I) Interest	0.16	1.65	1.63	1.81	140.50	325.76
II) Unallocable expenditure net of other income (including exceptional items)	0.00	-	-	-	-	-
III) Unallocable income	0.00	-	-	-	-	-
Total Profit/(Loss) before tax	365.04	372.93	274.90	1,362.23	10,363.66	9,115.96
3. Segment Assets						
a. Ferro Alloys	20,471.24	20,618.95	21,665.27	20,471.24	21,665.27	21,154.76
b. Power	1,360.62	1,164.12	1,351.01	1,360.62	1,351.01	1,166.39
c. Other unallocable corporate assets	-	-	-	-	-	-
Total segment assets	21,831.87	21,783.07	23,016.28	21,831.87	23,016.28	22,321.15
4. Segment Liabilities						
a. Ferro Alloys	798.03	986.42	663.77	798.03	663.77	2,495.75
b. Power	-	-	-	-	-	-
c. Other unallocable corporate liabilities	-	-	-	-	-	-
Total segment liabilities	798.03	986.42	663.77	798.03	663.77	2,495.75
5. Capital Employed:						
(Segment assets-Segment liabilities)						
a) Ferro Alloys	19,673.21	19,632.53	21,001.50	19,673.21	21,001.50	18,659.01
b) Power	1,360.62	1,164.12	1,351.01	1,360.62	1,351.01	1,166.39
c) Unallocated	-	-	-	-	-	-
Total capital Employed	21,033.83	20,796.65	22,352.51	21,033.83	22,352.51	19,825.41

Note:

1. Previous period figures have been regrouped wherever necessary

2. Taken on record by the Board of Directors at their meeting held on 28.01.2026

Place : Coimbatore

Date : 28.01.2026



For INDSIL HYDRO POWER AND MANGANESE LIMITED

 VINOD NARSIMAN
 Whole-time Director
 DIN : 00035746

DIVYA K R AND ASSOCIATES

Chartered Accountant

No.21, NORTH END ROAD,
KRISHNASWAMY NAGAR,
COIMBATORE – 641 045

PAN: ALQPD 6961 J

Email: cadivya@outlook.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Indsil Hydro Power and Manganese Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Indsil Hydro Power and Manganese Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Indsil Hydro Power and Manganese Limited** ("the Company") for the quarter ended 31st, December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by its Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit.



DIVYA K R AND ASSOCIATES

Chartered Accountant

**No.21, NORTH END ROAD,
KRISHNASWAMY NAGAR,
COIMBATORE – 641 045
PAN: ALQPD 6961 J
Email: cadivya@outlook.in**

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard(“ Ind AS”) specified under Section 133 of the Companies Act ,2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For DIVYA K R AND ASSOCIATES

Chartered Accountants

Firm Registration No: 027280S



Divya K. R


Proprietor

Membership No.:228896

UDIN : 26228896YJYXAG7481

Place : Coimbatore

Date : 28-01-2026

INDSIL HYDRO POWER AND MANGANESE LIMITED						
Regd. Off : "Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.						
PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com; Email : indsilho@indsil.com						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025						
(₹ in Lakhs except EPS)						
S. No.	Particulars	Quarter ended			9 Months ended	
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)
		1	2	3	4	5
						6
	Income from operations					
1.	Revenue from Operations	3,629.24			11,372.67	
2	Other Income	65.52			184.50	
3	Total Revenue (1+2)	3,694.76	-	-	11,557.18	-
4.	Expenses :					
	(a) Cost of materials consumed	2,200.97			6,741.87	
	(b) Purchase of Stock - in - trade	-			-	
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	(15.33)			(32.02)	
	(d) Employee Benefit Expense	336.72			998.31	
	(e) Finance Costs	0.16			1.81	
	(f) Depreciation & Amortization Expense	77.12			226.94	
	(g) Other expenses	730.07			2,258.04	
	Total Expenses	3,329.72	-	-	10,194.95	-
5	Profit before Exceptional Items and tax(3-4)	365.04	-	-	1,362.23	-
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures and Tax	365.04	-	-	1,362.23	-
8	Share of Profit/(Loss) of Joint Ventures	-	-	-	-	-
9	Profit/(Loss) before Tax	365.04	-	-	1,362.23	-
10	Tax expense					
	(a) Current tax	10.59	-	-	10.59	-
	(b) Deferred tax	(33.23)	-	-	(38.71)	-
11	Net Profit/(Loss) for the period from continuing operation	387.68	-	-	1,390.35	-
12	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
13	Tax expenses of discontinued operations	-	-	-	-	-
14	Profit/(Loss) from discontinued operation (after tax)	387.68	-	-	1,390.35	-
15	Other Comprehensive Income					
	A. (i) Items that wil not be reclassified to profit or loss	-	-	-	0.03	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	2.32	-	-	3.48	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
16	Total other comprehensive income for the period(14+15) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	390.00	-	-	1,393.85	-
	Net Profit attributable to:					
	-Owners	387.68	-	-	1,390.35	-
	-Non-controlling interests					
	Total Comprehensive income attributable to:	387.68	-	-	1,390.35	-
	-Owners	390.00	-	-	1,393.85	-
	-Non-controlling interests					
	Total	390.00	-	-	1,393.85	-
17	Paid-up equity share capital (Face value of equity share capital)	2,779.11			2,779.11	
18	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Year					
	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing					
19	a) Basic (In Rs.)	1.39	-	-	5.00	-
	b) Diluted (In Rs.)	1.39	-	-	5.00	-
20	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing operation)					
	a) Basic (In Rs.)	-	-	-	-	-
	b) Diluted (In Rs.)	-	-	-	-	-
	Earnings per Equity Share (Face value of Rs.10/- each) (for discontinuing & continuing operations)					
21	a) Basic (In Rs.)	1.39	-	-	5.00	-
	b) Diluted (In Rs.)	1.39	-	-	5.00	-
Notes :						
1	The above financial results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th January 2026					
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
3	The format for unaudited quarterly/ nine months ended results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.					
4	Indsil Infrastructure Limited was incorporated as a Wholly Owned Subsidiary (WOS) of the Company on 23rd October 2025 and the capital was infused by the Company in the same quarter. This being the first quarter after incorporation of WOS, presentation of the consolidated figures for the comparative quarters/periods does not arise.					
Place : Coimbatore Date : 28.01.2026		<div style="text-align: center;">  </div> <div style="text-align: right;"> For INDSIL HYDRO POWER AND MANGANESE LIMITED VINOD NARSIMAN Whole-time Director DIN : 00035746 </div>				

DIVYA K R AND ASSOCIATES

Chartered Accountant

No.21, NORTH END ROAD,
KRISHNASWAMY NAGAR,
COIMBATORE – 641 045
PAN: ALQPD 6961 J
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Indsil Hydro Power and Manganese Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Indsil Hydro Power and Manganese Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **Indsil Hydro Power and Manganese Limited** ("the Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2025 and year to date from 1st April, 2025 to 31st December, 2025 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended 31st December, 2025, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement.



DIVYA K R AND ASSOCIATES

Chartered Accountant

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A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No: CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited financial results of the following mentioned entities:

- a) Indsil Hydro Power and Manganese Limited – Parent Company
- b) Indsil Infrastructure Limited – Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 1 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (“Ind AS”) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



DIVYA K R AND ASSOCIATES

Chartered Accountant

No.21, NORTH END ROAD,
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PAN: ALQPD 6961 J

Email: cadivya@outlook.in

Other Matters

1. The consolidated unaudited financial results includes the interim financial statements of one subsidiary which, has been incorporated on 23/10/2025, have not been audited by their auditors, whose interim financial statements reflect total revenue of NIL for the quarter and nine months ended December 31, 2025, total net profit/(loss) after tax of NIL for the quarter and nine months ended December 31, 2025, and total comprehensive income of NIL for the quarter and nine months ended December 31, 2025 as considered in the consolidated unaudited financial results. The amounts and disclosures in so far as it relates to the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For DIVYA K R AND ASSOCIATES

Chartered Accountants

Firm Registration No: 027280S



Divya K. R

Proprietor

Membership No.:228896

Place: Coimbatore

Date: 28th January, 2026

UDIN: 26228896MOBBSU7368