

PONDY OXIDES AND CHEMICALS LIMITED **POCL®**

28th January 2026

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL

BSE Scrip Code : 532626

Dear Sir/Madam,

Sub: Investor Presentation for Q3 FY 2025-26

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, we enclose herewith the Investor Presentation of the Company for Q3 FY 2025-26.

The aforesaid Investor Presentation is also being disseminated on the website of the company: <https://pocl.com/investor-presentation/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Pondy Oxides and Chemicals Limited

K. Kumaravel

Director Finance & Company Secretary

Encl.: As Above

KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. Tamil Nadu, India

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CIN No. : L24294TN1995PLC030586 II GSTIN : 33AAACP5102D4Z4

PONDY OXIDES AND CHEMICALS LIMITED

Q3 & 9MFY26 Investor Presentation
Jan'2026



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Management Commentary & Business Outlook

POCL delivered its highest-ever quarterly and nine-month revenue, EBITDA and PAT, supported by strong operational execution. The company continues to progress steadily toward its Target 2030 vision, with a focus on capacity expansion across Lead, Copper and other key segments. Key priorities include sustaining over 15% volume growth, achieving a revenue CAGR above 20%, sustaining EBITDA margins above 8%, maintaining ROCE above 20%, and increasing the share of value-added products to over 60%.

In 9MFY26, revenue, EBITDA and PAT grew by 33%, 96% and 114% YoY, respectively, driven by higher production and sales volumes across Lead and Copper. Backed by a clear strategic roadmap, a robust balance sheet, disciplined execution, a sizable land bank, and experienced leadership, POCL is well positioned for sustained long-term growth.



Mr. Ashish Bansal
Managing Director



Company Overview



Vision

To be the most valuable recycling company in the world adopting responsible and sustainable manufacturing practices

Core Values

- ♻️ Excellence
- ♻️ Responsibility
- ♻️ Integrity
- ♻️ Learning & Innovation
- ♻️ Teaming & Collaboration
- ♻️ Sustainability

Mission

To be a leading global recycling company by 2030, propelled by:

- ♻️ Sustainable Growth & Value Creation
- ♻️ Well diversified portfolio
- ♻️ Technological Upgradation

Business Drivers

- ♻️ Robust R&D
- ♻️ Dedicated Technical Workforce
- ♻️ Professional Management Team
- ♻️ Operational Excellence
- ♻️ Continuous Technological Progress and Adaption
- ♻️ Forward Integration



Current Business Verticals

- ♻️ Lead
- ♻️ Plastics
- ♻️ Copper
- ♻️ Aluminium

Diversification

- ♻️ Lithium Ion



Infinite Opportunities through Recycling

Business at a Glance



4 Recycling Verticals



30 Years of Experience



India's First 3N7 LME Registered Lead Brand



140K + MT Scrap Recycled p.a.



500+ Employees



200+ Partners Worldwide



QMS, EMS & OHSAS Certified



A/ Stable External rating from CRISIL



Prestigious AEO T3 Certification



20+ Export Destinations

11% - 5 Years Revenue CAGR

22% & 32% - 5 Years EBITDA & PAT CAGR

Increasing Capacities with technological upgradation and automation

30+ Years of Consistent Dividend Payouts along with Bonus Issue

Strategically located units with proximity to ports

3-Star Export House



Journey of POCL: Charting Milestones

1995

Incorporated as a public limited company in Tamil Nadu; listed on the Madras and Coimbatore Stock Exchanges.

1996

Established litharge, red lead, and zinc oxide production plant in Pondicherry

1997

Launched a joint venture in Malaysia for zinc oxide.

2002

Completed disinvestment from the joint venture in Malaysia

2003

Started battery manufacturing division

2018

Expanded the capacity of SMD-II from 24,000 MTPA to 36,000 MTPA

2019

Became the first Indian 3N7 Lead brand to be registered on the London Metal Exchange

2015

- Established new SMD-II plant in Andhra Pradesh with 24,000 MTPA capacity
- Expanded the capacity of SMD-I from 28,200 to 36,000 MTPA

2012

Merged with Lohia Metals and acquired 10,000 MTPA capacity expansion

2010

Increased lead capacity to 28,200 MTPA capacity in Tamil Nadu

2006

- Inaugurated first lead smelter (SMD) capacity 18,000 MTPA in Tamil Nadu
- Sold the battery manufacturing unit to AMCO batteries

2020

- Acquired Meloy Metals Private Limited with a capacity of 48,000 MTPA to reach combined lead and lead alloy capacity to 1,20,000+ MTPA

2021

- Increased SMD-I expansion from 36,000 to 48,000 MTPA, bringing total capacity to 1,32,000 MTPA
- Carried out further expansion in copper

2022

- Issued bonus shares in 1:1 ratio to its shareholders
- The Company established a wholly owned subsidiary called 'POCL Future Tech Private Limited', to expand its ventures into the recycling of plastics

2023

- Successfully established and commenced operations of an aluminum recycling/melting facility at POCL's factory in Sriperumbudur, Tamil Nadu
- The Company also got listed and started trading its equity shares on the National Stock Exchange.
- Acquired Harsha Exito Engineering Pvt. Ltd., Thervoykandigai, Tamil Nadu, for future expansion

2026 & 2027 (Expected)

- Mundra Expansion
- Explore new opportunities in recycling

2025

- Completion of Thervoykandigai (TKD), Tamil Nadu expansion – 1st phase
- TKD Expansion- 2nd Phase to commence in 2nd half
- Increase Copper Capacity

2024

- Acquired 123 acres of land in Mundra, Gujarat
- Raised funds through preferential issue amounting to INR 132.5 Crs
- Raised funds through QIP amounting to INR 175 crores
- Expansion of lead recycling by 36K MTPA in TKD unit Phase 1

Leveraging Diverse Recycling Verticals

LEAD

PLASTICS

COPPER

ALUMINIUM

♻️ Finished Goods Capacity
2,04,000 MTPA

♻️ Procurement Split: 70%
Imports; 30% Domestic

♻️ Sales Split: 73% Exports;
27% Domestic

♻️ Target Industries: Lead
Acid Battery and Other
Battery OEMs

♻️ Capacity 9,000 MTPA

♻️ Procurement Split: 59%
Imports; 41% Domestic

♻️ Sales Split: 100%
Domestic

♻️ Target Industries:
Automobile, Appliances,
Furniture, Paints, Battery
OEMs, Electronics

♻️ Capacity 6,000 MTPA

♻️ Procurement Split: 100%
Imports

♻️ Sales Split: 61%
Domestic ; 39% Export

♻️ Target Industries:
Copper Wire and other
Copper applications

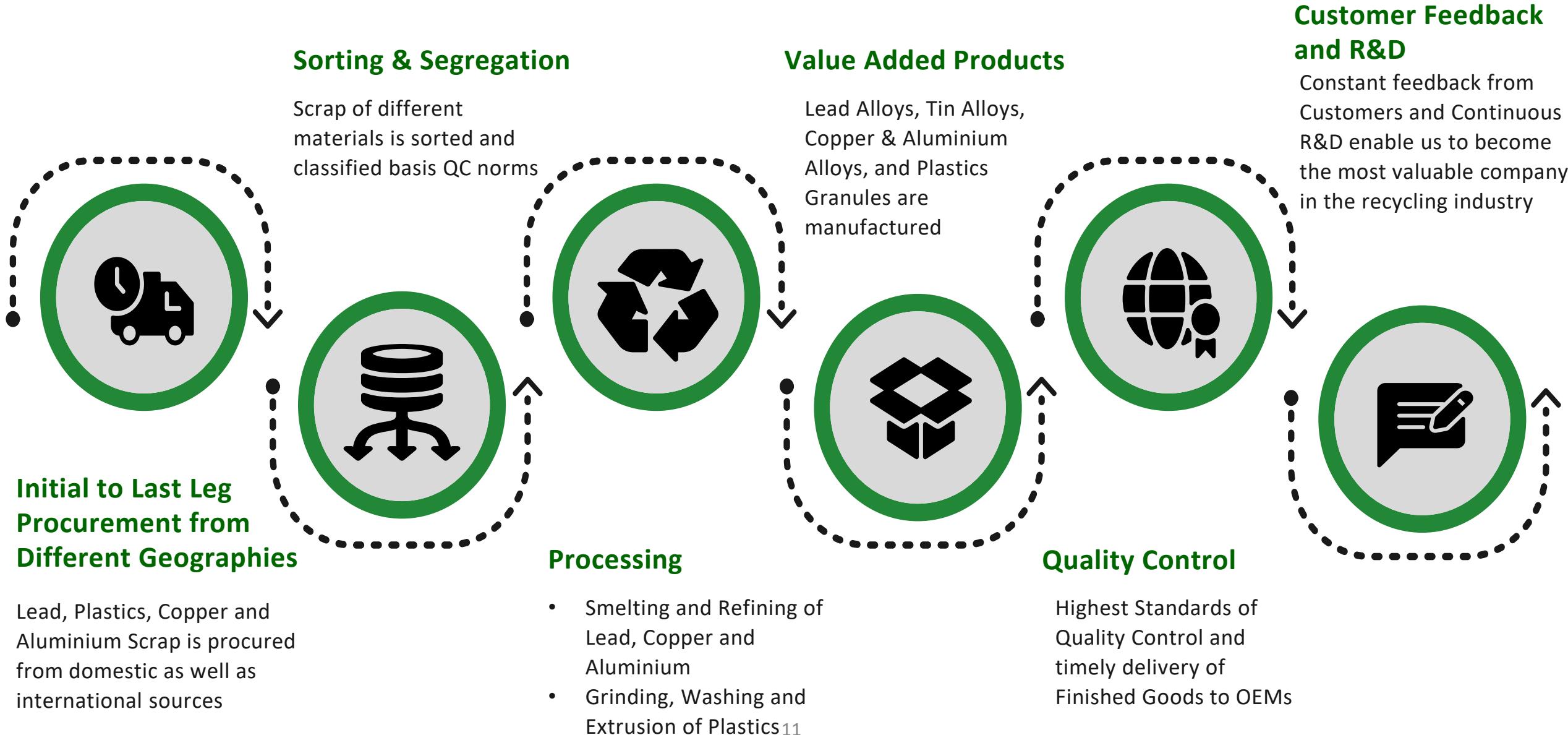
♻️ Capacity 12,000 MTPA

♻️ Procurement Split: 100%
Imports

♻️ Sales Split: 100%
Domestic

♻️ Target Industries:
Automobile

Business Model: Sustainable Circularity

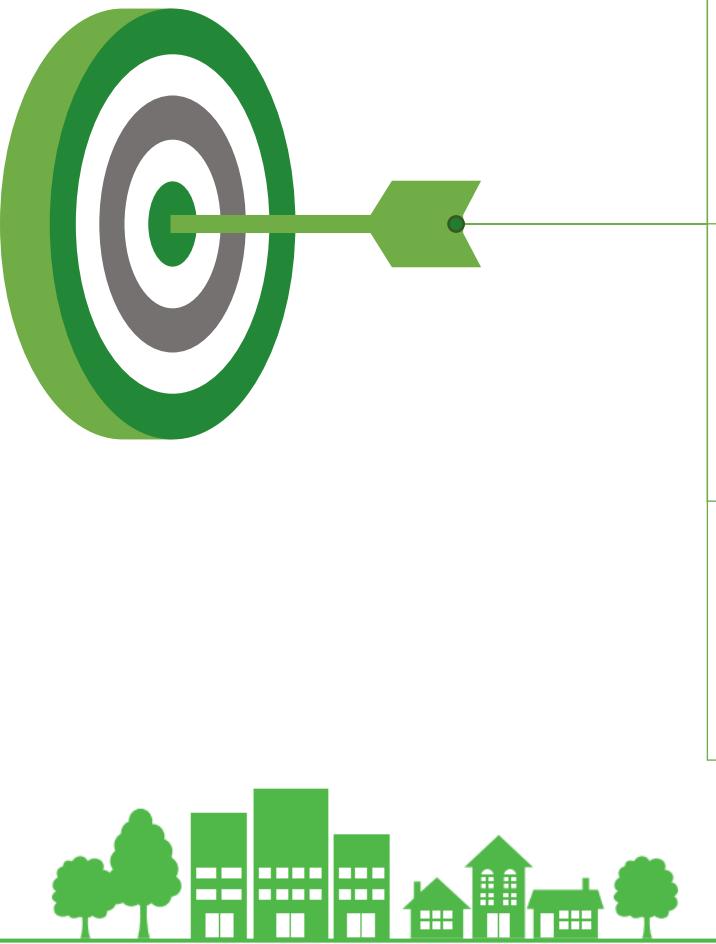


Q3 & 9MFY26 Performance Highlights



#ChangingTheFate

POCL takes measures to
reduce greenhouse gas
emissions that contribute to
global climate change



Highest ever Quarterly and Nine-Month Revenue, EBITDA, and PAT.



Increase in Production and Sales of Lead and Copper on both quarterly and nine month basis.



Q3FY26 Financial Performance (YoY)

Standalone Revenue increased to **Rs. 7,763 Mn. up 55%**

Standalone EBITDA and PAT increased by **122% & 148%**



Successfully commissioned commercial production under Phase 1 and Phase 2 of the Lead capacity expansion project, contributing 36,000 MTPA each in April'25 and Dec'25, respectively.

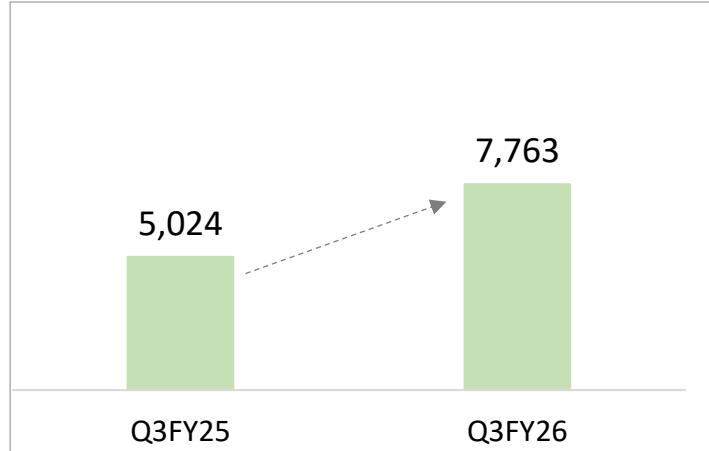


Capex of Rs. 25 Cr. done in 9MFY26; Estimated Capex for Q4FY26 = Rs. 35 Cr.

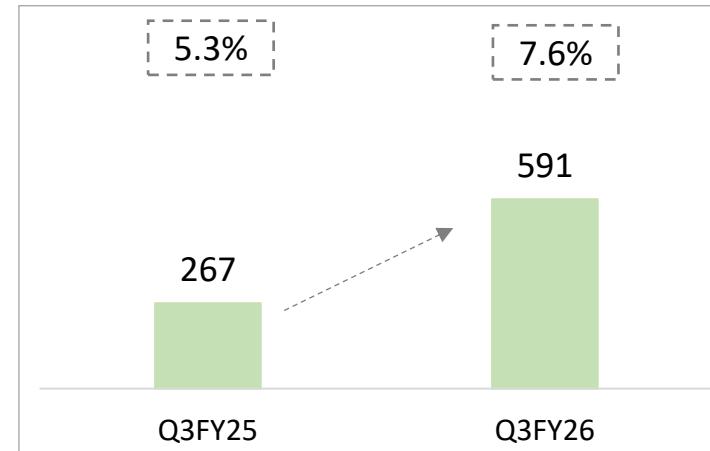
Q3 & 9MFY26 Strong Financial Performance

Revenue (Rs. Mn)

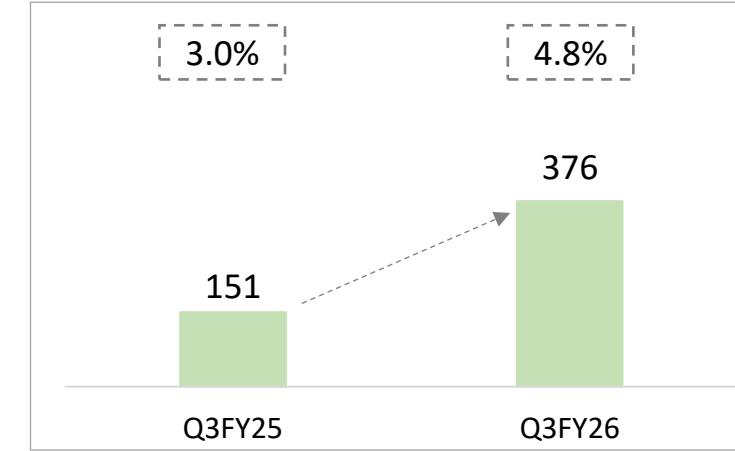
Q3FY26



EBITDA (Rs. Mn) & Margin (%)

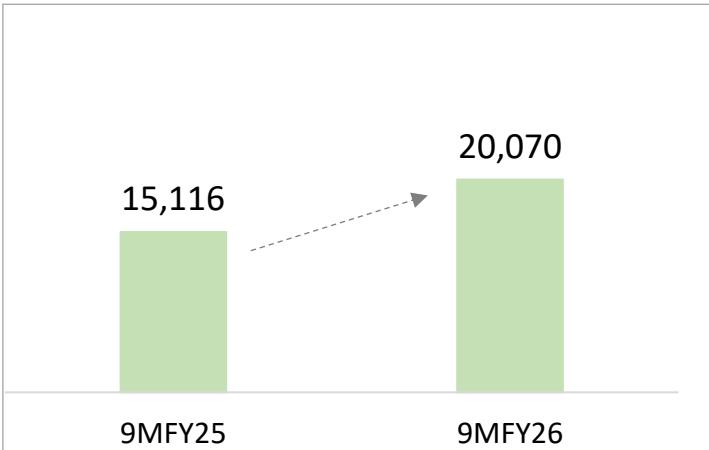


PAT (Rs. Mn) & PAT Margin (%)

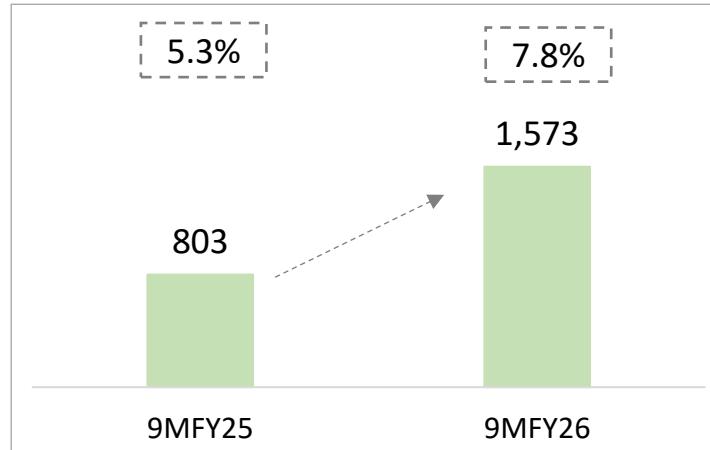


9MFY26

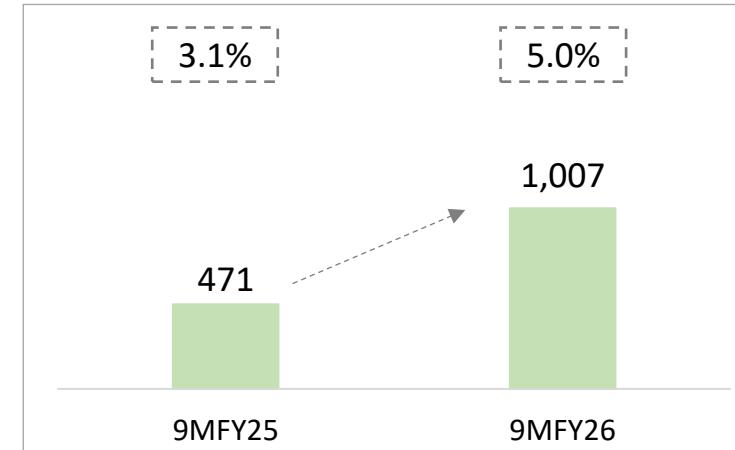
Revenue (Rs. Mn)



EBITDA (Rs. Mn) & Margin (%)



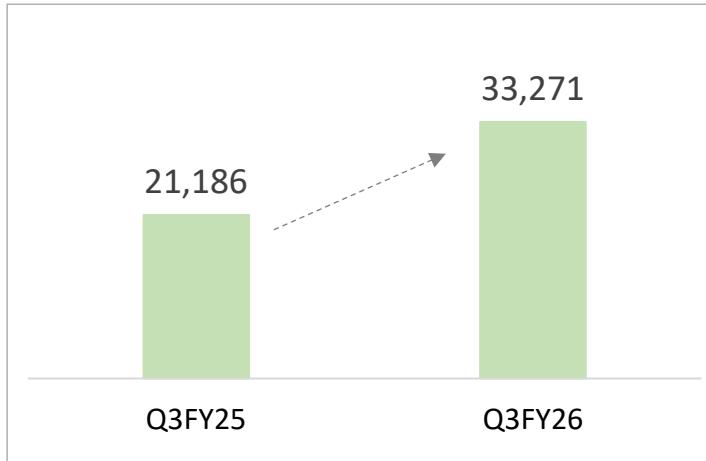
PAT (Rs. Mn) & PAT Margin (%)



Q3 & 9MFY26 Robust Operational Performance

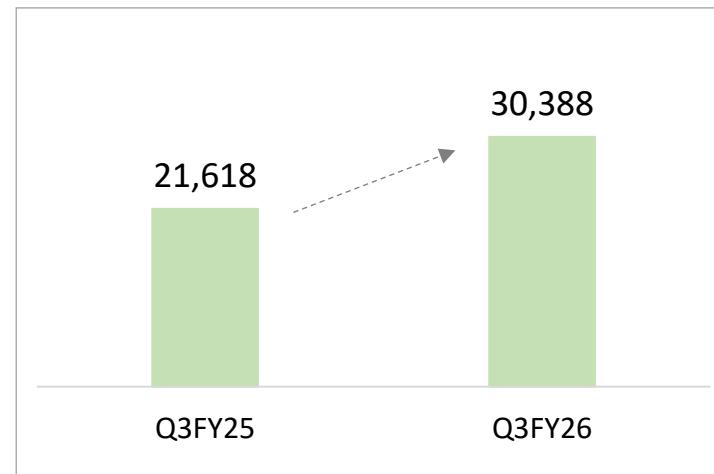
Lead Production (MT)

Q3FY26



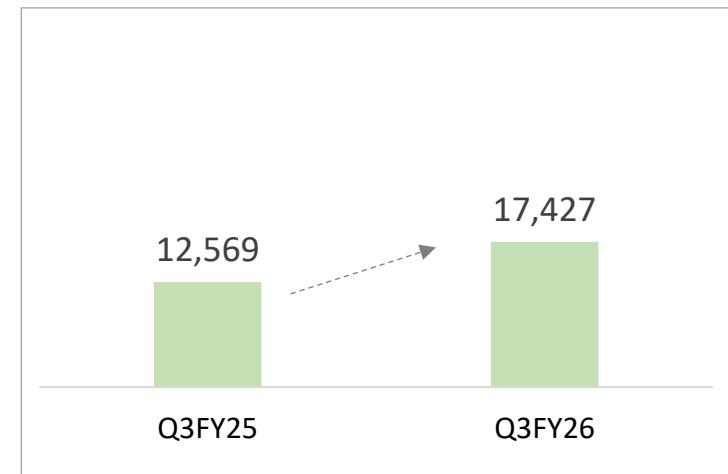
Lead Sales (MT)

Q3FY26

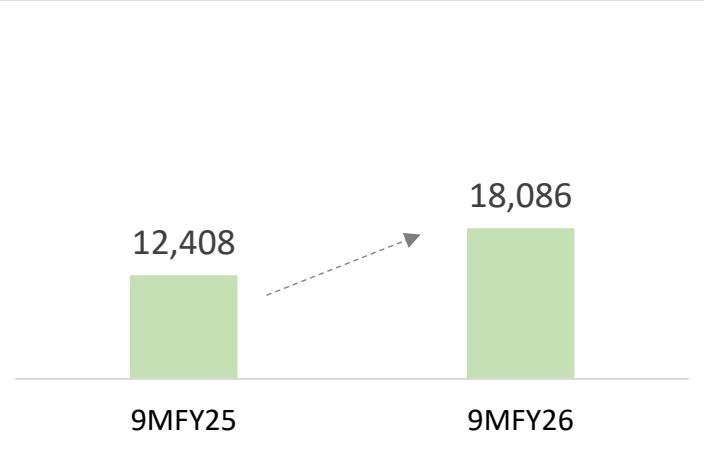
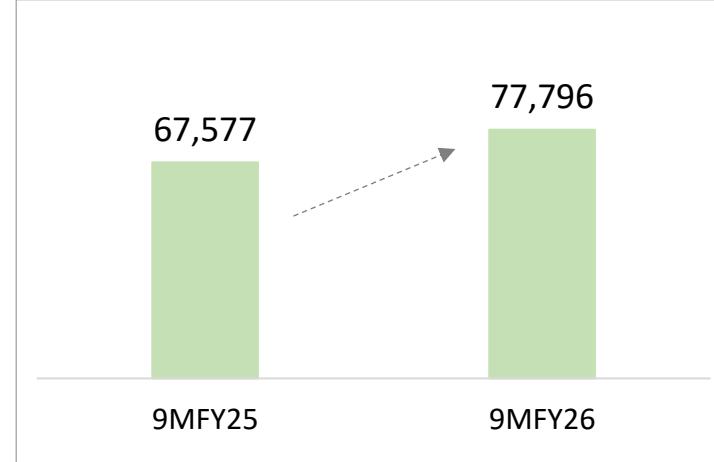
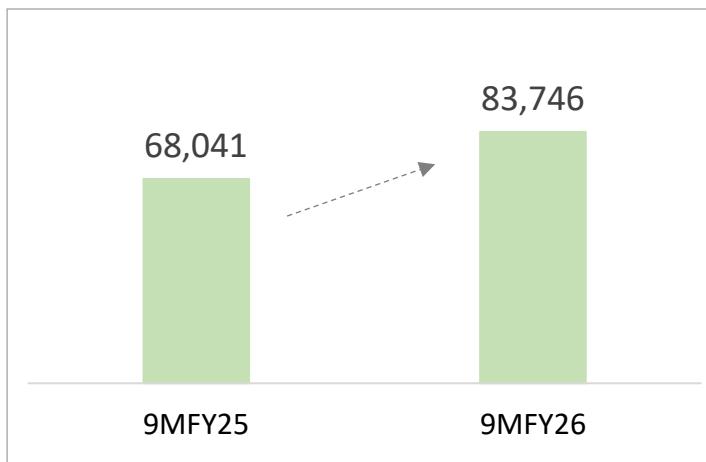


Lead EBITDA Per Ton (Rs.)

Q3FY26



9MFY26



Detailed Income Statement (Standalone)

Particulars (Rs. Million)	Q3FY26	Q2FY26	QoQ	Q3FY25	YoY	9M-FY26	9M-FY25	YoY
Net Revenue	7,763	6,345	22%	5,024	55%	20,070	15,116	33%
Other Income	15	15	-2%	14	7%	48.101	35	37%
Total Income	7,778	6,361	22%	5,038	54%	20,118	15,151	33%
COGS	6,855	5,431	26%	4,508	52%	17,549	13,595	29%
Employee Benefit Expenses	77	87	-11%	64	21%	238	181	31%
Other Expenses	254	292	-13%	200	27%	759	572	33%
Total Expenses	7,187	5,810	24%	4,772	51%	18,545	14,348	29%
EBITDA	591	551	7%	267	122%	1,573	803	96%
<i>EBITDA Margin %</i>	7.62%	8.68%		5.31%		7.84%	5.31%	47%
Depreciation	61	58	6%	31	96%	155	80	92%
Finance Cost	18	13	35%	36	-49%	61	98	-37%
PBT	512	479	7%	199	157%	1,357	625	117%
Tax Expenses	136	123	10%	48	183%	350	155	126%
PAT	376	356	6%	151	148%	1,007	471	114%
<i>PAT Margin %</i>	4.84%	5.61%		3.01%		5.02%	3.11%	61%
EPS - Diluted (Rs.)	12.31	12.08	2%	5.39	128%	33.78	17.43	94%

Investment Thesis



**MANUFACTURING
LOCALLY
EXCELLING
GLOBALLY**

We export 60% of our production to the Middle-East,
South Korea, Japan, Thailand, Indonesia, USA & Europe



POCL®
Pondy Oxides and
Chemicals Limited

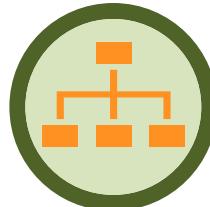


Our Procurement Strengths

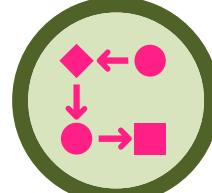
Long term association with Suppliers assures uninterrupted supplies



Strong procurement team with Global reach



Well defined process with Responsible sourcing practices



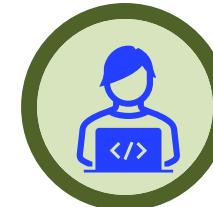
Multi-Sourcing strategy
– Procured RM from over 70+ Countries



270+ Overseas Suppliers



Strong systems backed up by tailor made software



MoEF license and permissions to Import various types of scrap



POCL brand is listed on the London Metal Exchange



Supply Chain Strength: Recognizing Valued Suppliers

POCL[®]
The Urban Miners



GLENCORE

onesteel

SANSING

TRAXYS

The logo for Pan American Zinc features a green circular icon with a stylized white "P" shape, followed by the text "Pan American Zinc" in a green sans-serif font.

The logo for TRAFIGURA features a blue stylized funnel shape above the word "TRAFIGURA" in a blue sans-serif font.

The logo for SIZER METALS features a red circular icon with a white "S" shape, followed by the text "SIZER METALS" and "SIZER METALS PTE. LTD." in a red sans-serif font.

The logo for TSR THE METAL COMPANY features a red horizontal bar with the letters "TSR" in white, followed by the text "THE METAL COMPANY" in a white sans-serif font.

The logo for GERALD GROUP features a brown stylized "G" shape above the text "GERALD GROUP" in a brown sans-serif font.

The logo for OLYMPIC METALS LLC features the word "OLYMPIC" in a large, bold, dark grey sans-serif font, with "METALS LLC" in a smaller, lighter grey sans-serif font below it.



Key Client Connections: Driving Mutual Success



PT Trimitra
Baterai Prakasa



.... And Others



Robust Manufacturing Facilities

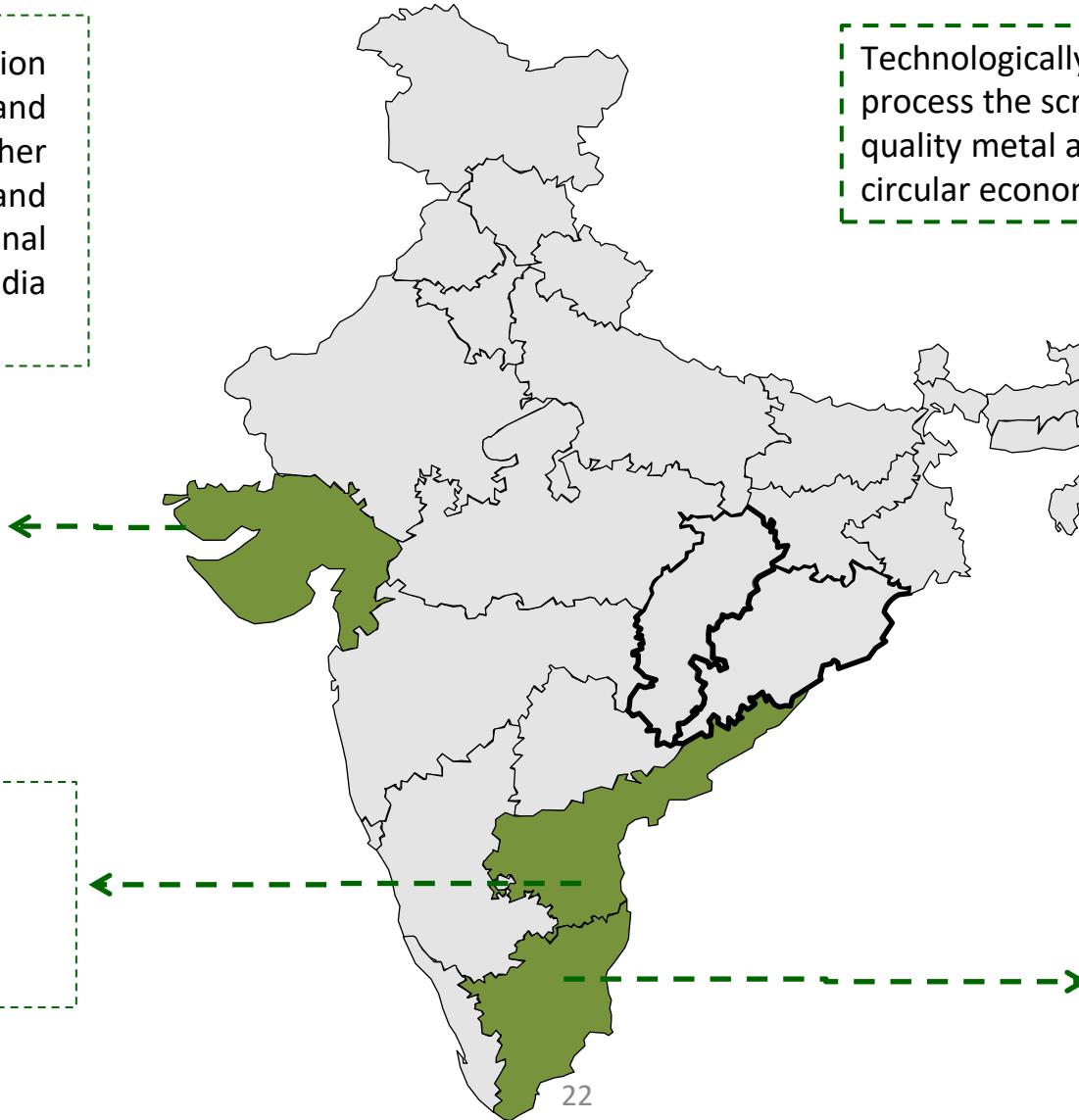
Strategically located units with proximity to ports

In line with our strategic expansion plans aimed at establishing and expanding facilities in existing and other related manufacturing verticals and cater to both domestic & international markets and to focus on Make in India initiative

Mundra, Gujarat

Smelter Division II – Andhra Pradesh

- Lead - Capacity - 84 KTPA
- Copper - Capacity - 6 KTPA



Technologically equipped efficient manufacturing units to process the scraps, to recycle and manufacture high-quality metal and non-metal by-products to promote circular economy

Total Capacities:

- Lead: 204 KTPA
- Plastics: 9 KTPA
- Copper: 6 KTPA
- Aluminium: 12 KTPA

Headquarters – Chennai, Tamil Nadu
Lead Smelter Division I – Tamil Nadu
(Capacity - 48 KTPA)

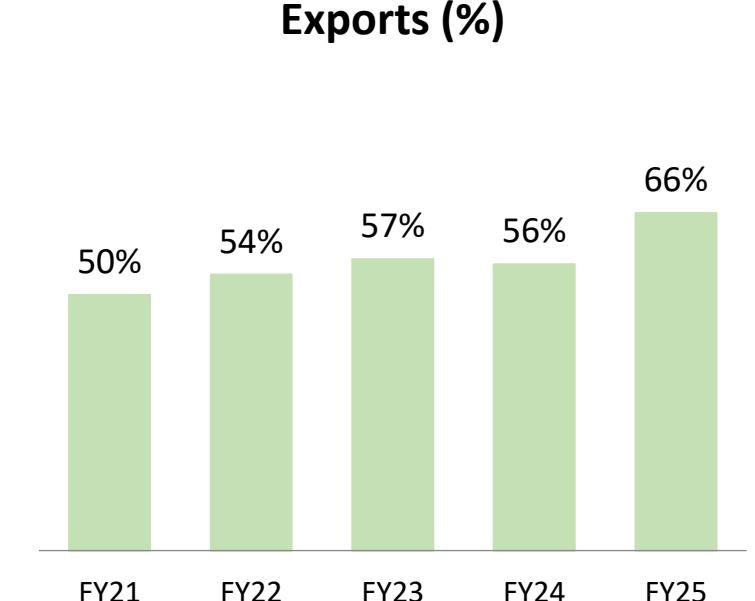
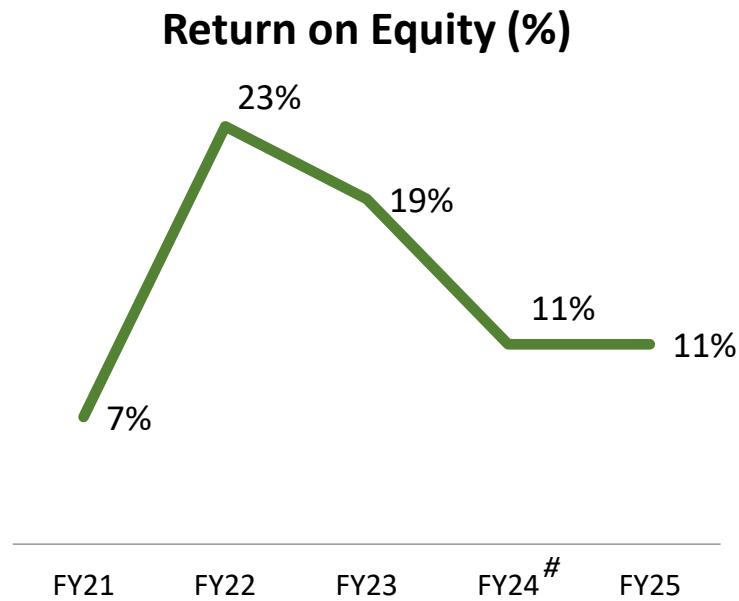
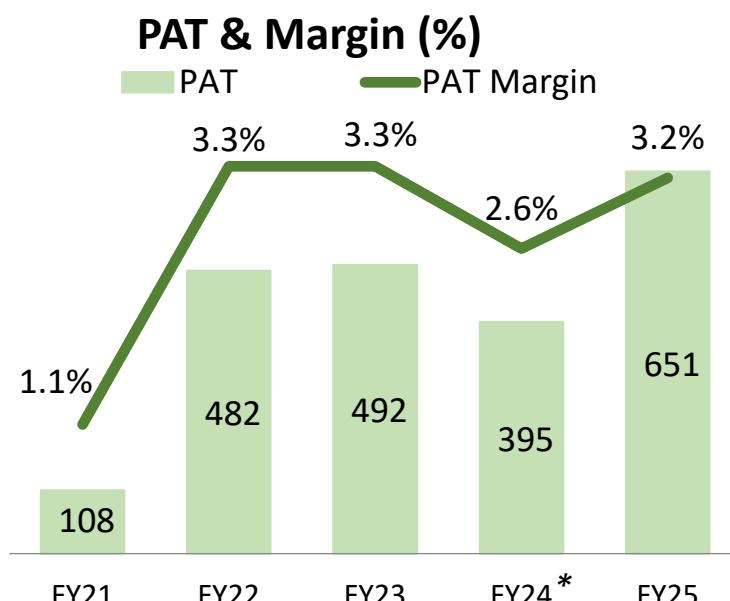
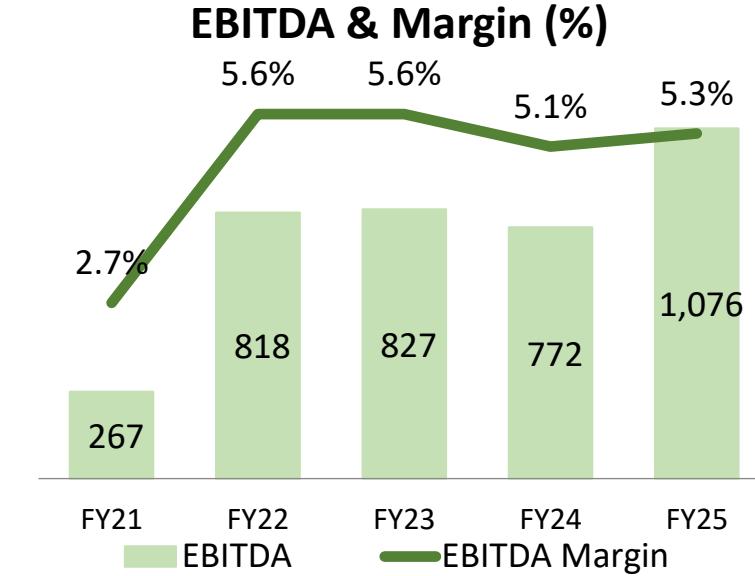
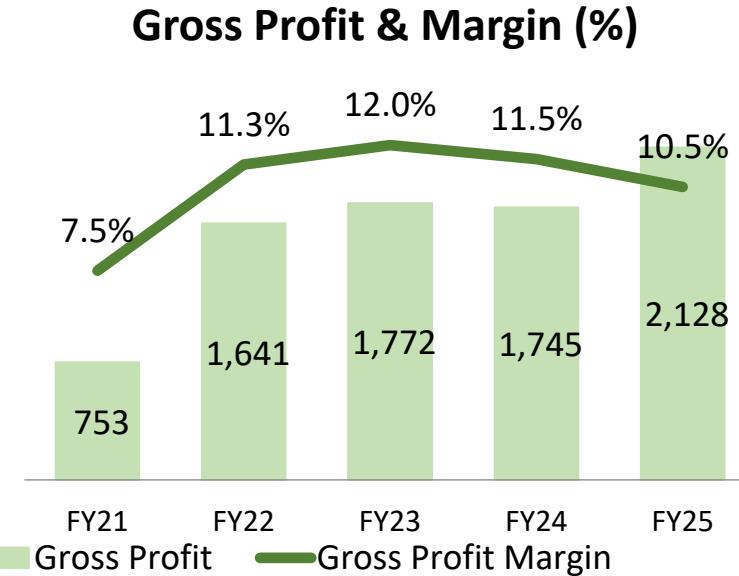
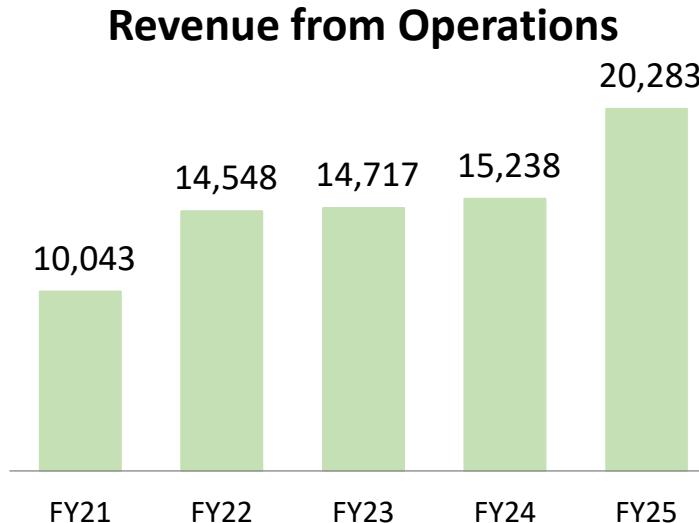
Aluminium Division: Tamil Nadu
(Capacity - 12 KTPA)

Plastics Division: Tamil Nadu
(Capacity - 9 KTPA)

TKD Lead Division, Tamil Nadu –

- Phase – 1 of 36 KTPA commissioned in Apr'25
- Phase – 2 of 36 KTPA commissioned in Dec'25

Charting Success: Financial Highlights (1/2)



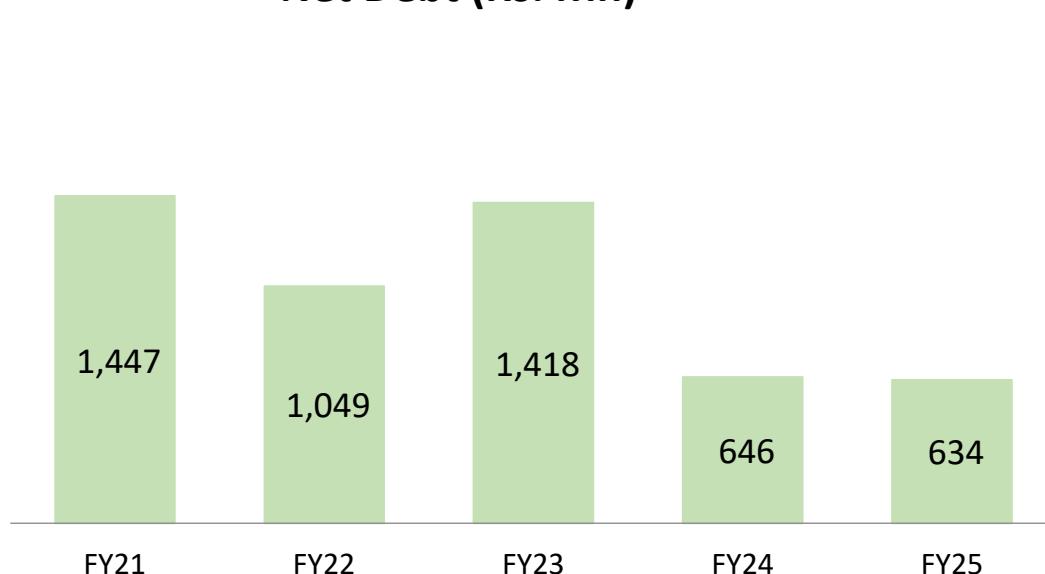
*FY 24: Slight drop is due to Increase in Finance Cost

#FY 24: Drop is due to Increase in Equity Share Capital

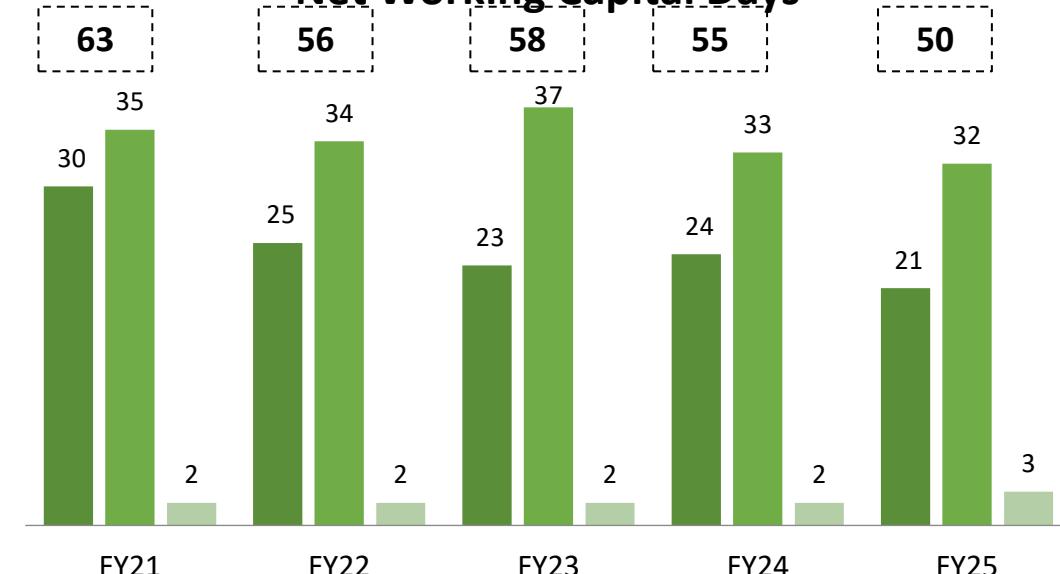
Note – Nos. are in Rs. Mn unless otherwise mentioned

Balance Sheet Strength – Financial Highlights (2/2)

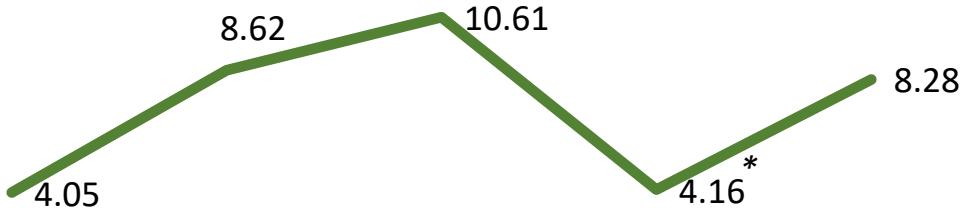
Net Debt (Rs. Mn)



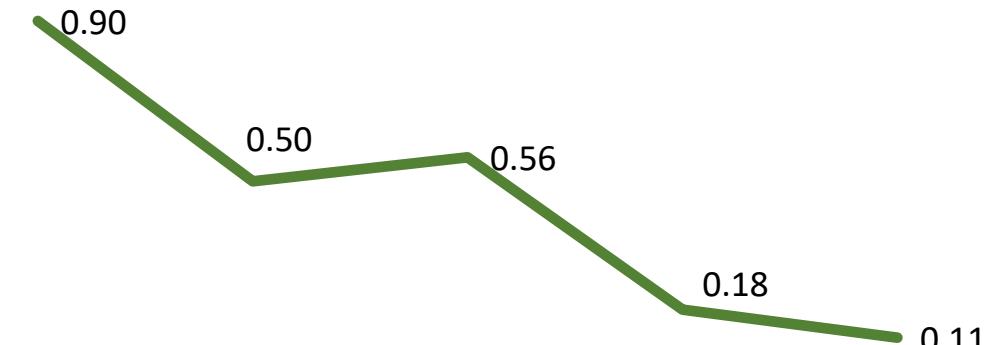
Net Working Capital Days



Interest Coverage Ratio (x)



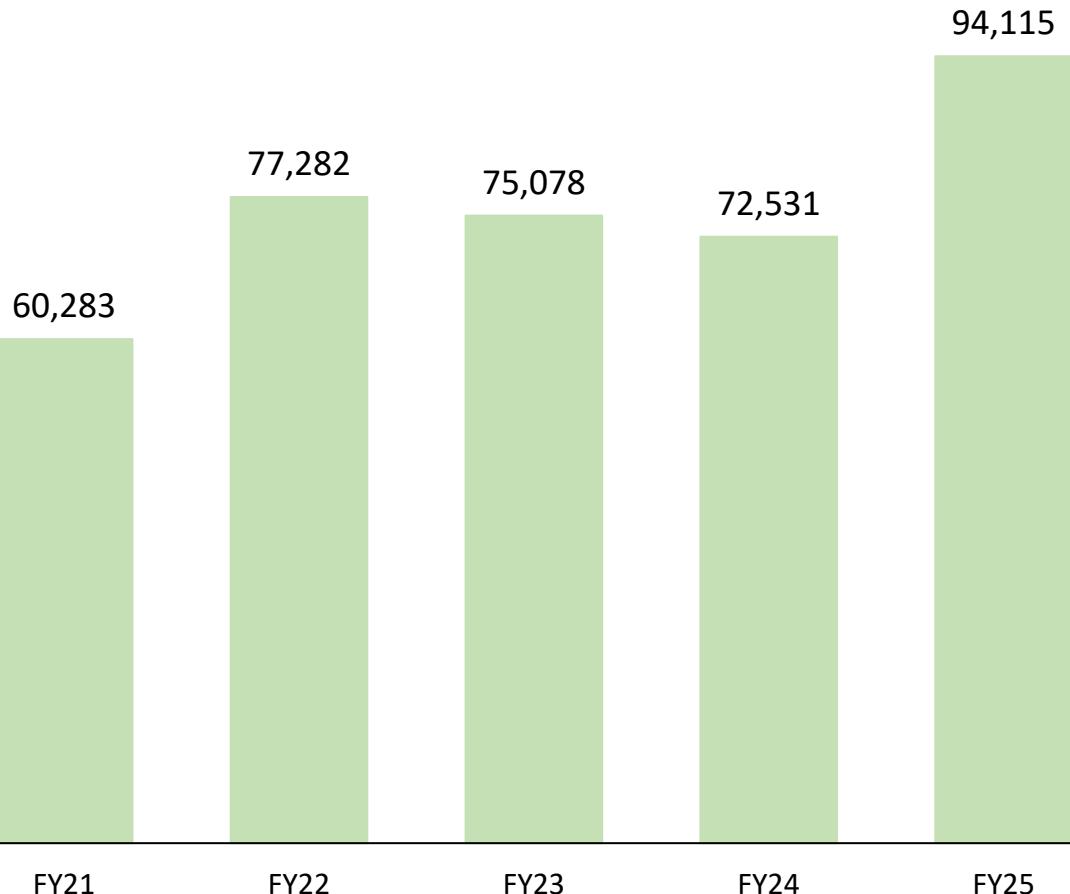
Net Debt to Equity (x)



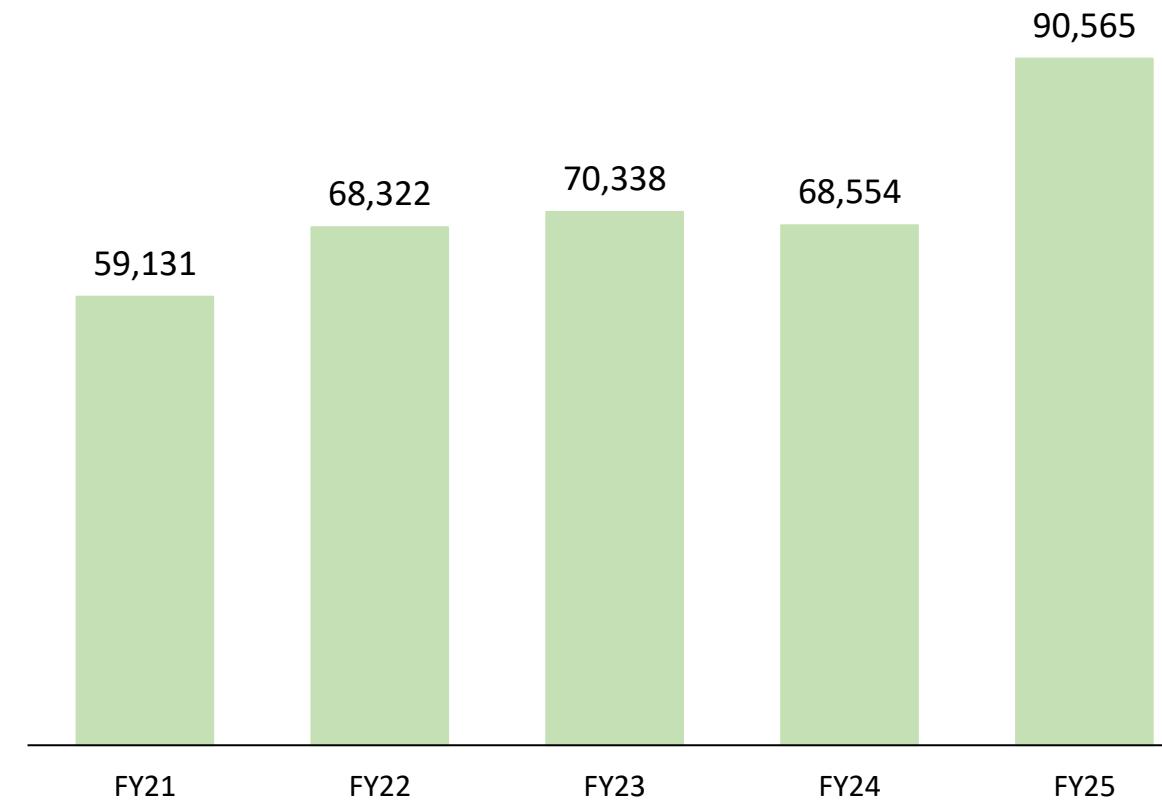
*FY 24: Drop is due to Increase in Finance Cost

Robust Operational Performance

Lead Production (MT)



Lead Sales (MT)



Value Added & Customized Products Portfolio

Lead



Plastics



- ♻️ Pure Lead
- ♻️ Lead Calcium Alloys
- ♻️ Lead Tin Alloys
- ♻️ Lead Antimony Alloys
- ♻️ Lead Master Alloys
- ♻️ Specialty Alloys

100+ Other Specialized Alloys manufactured

Copper



♻️ Clove

♻️ Cobra

♻️ Mill Berry

♻️ Grease
Mill Berry

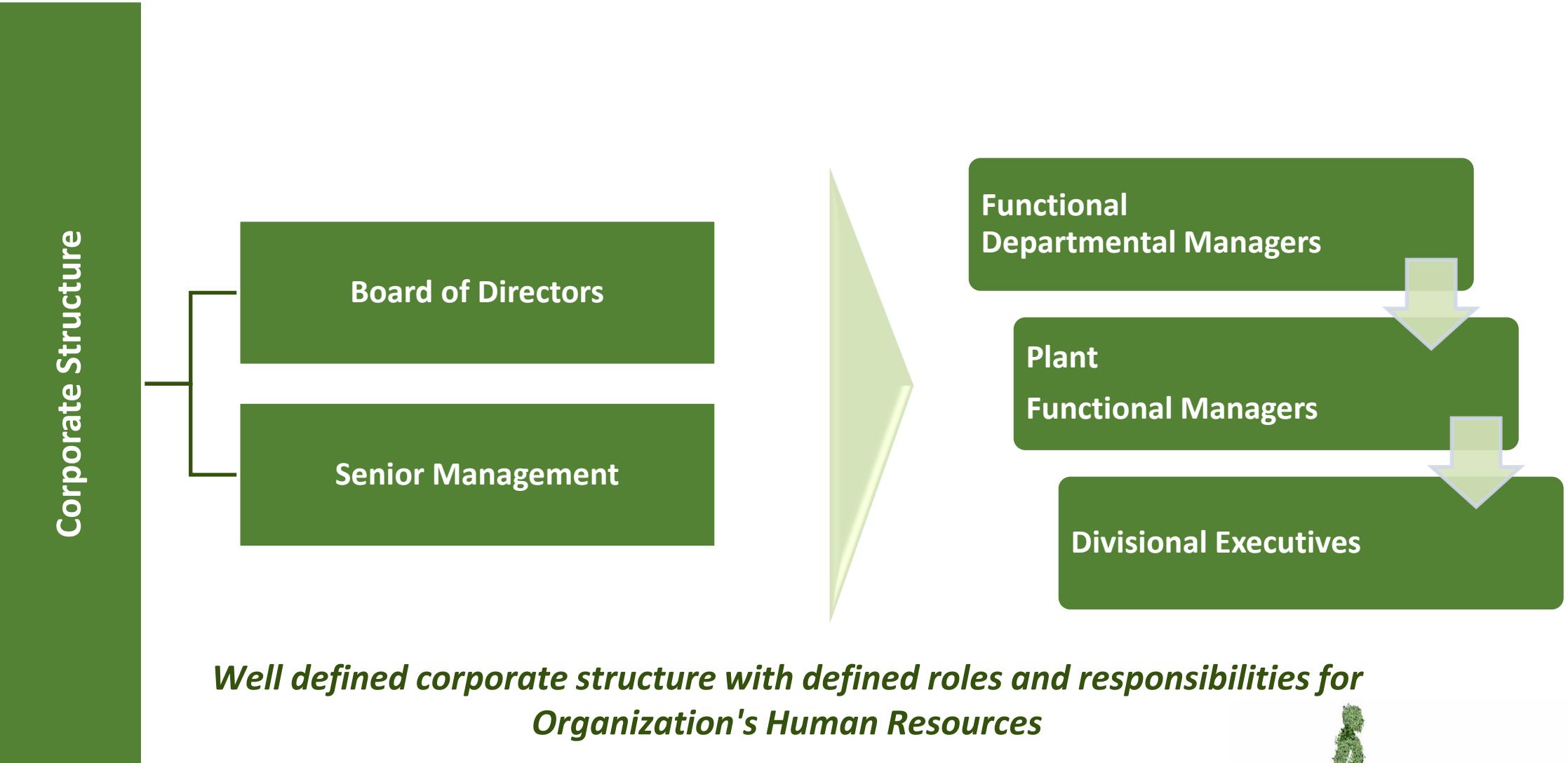
♻️ Tin Mill
Berry

Aluminium



- ♻️ ADC Series (JIS Standard)
- ♻️ LM Series (BS Standard)
- ♻️ Tailor-made alloys as per Customer Requirement

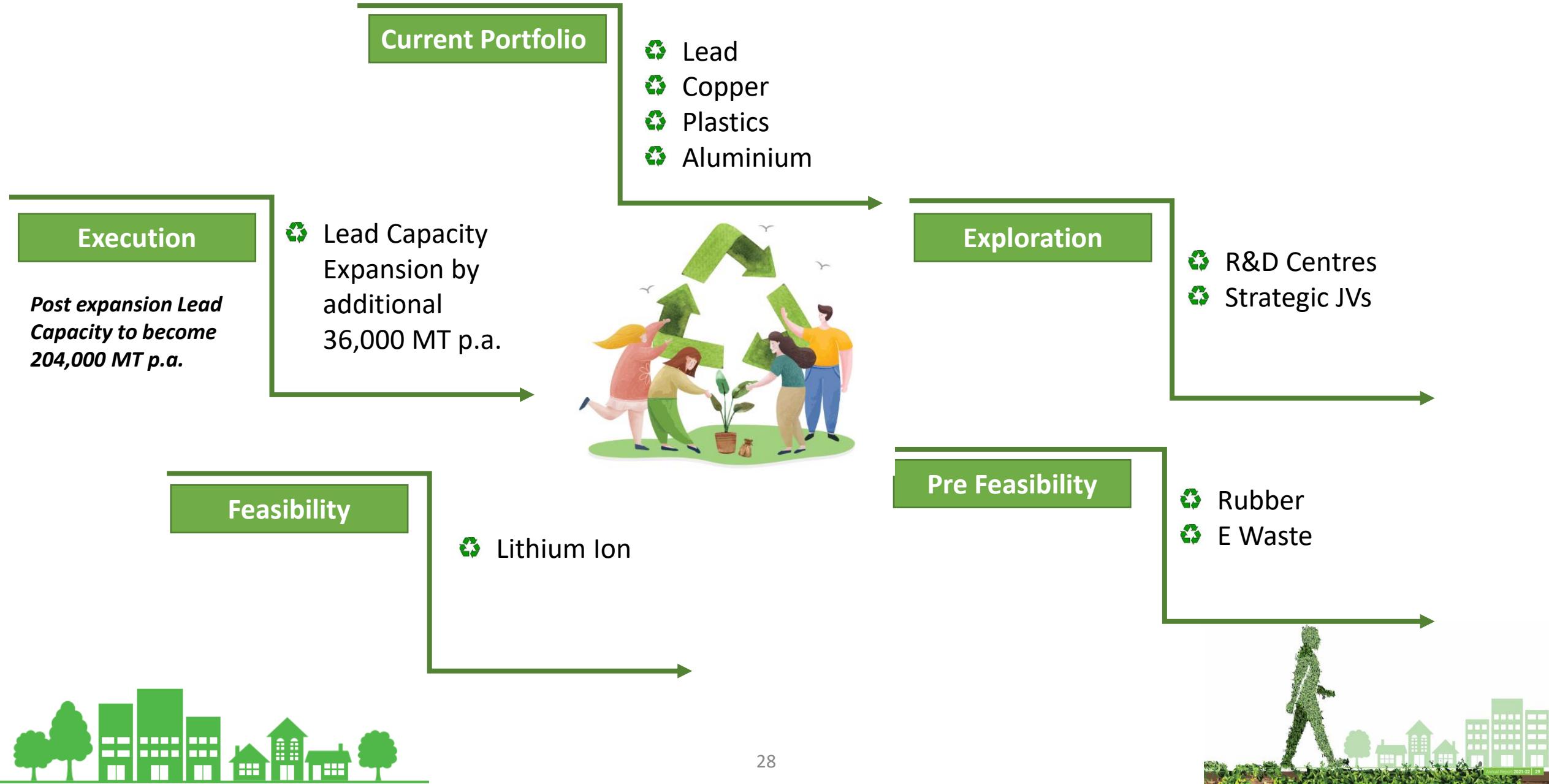
Unlocking Potential Through Effective Organizational Structure



Redefining Recycling, Reinventing Tomorrow



Portfolio and Futuristic Road Map



Target 2030



Forward Integration &
Additional Verticals:
♻ Capacity Expansions –
Lead and Copper
♻ Lithium Ion



20% +
Revenue CAGR



20% +
Profitability Growth



50% +
Renewable Power Usage



Value Creation for
Shareholders



Diversified Portfolio with
Value Added Products



20% +
Reduction in Energy
Consumption to reduce
Carbon Footprint



15 % +
Volume Growth



20 % +
ROCE



8%+
EBITDA Margins



60%+
Value Added Products

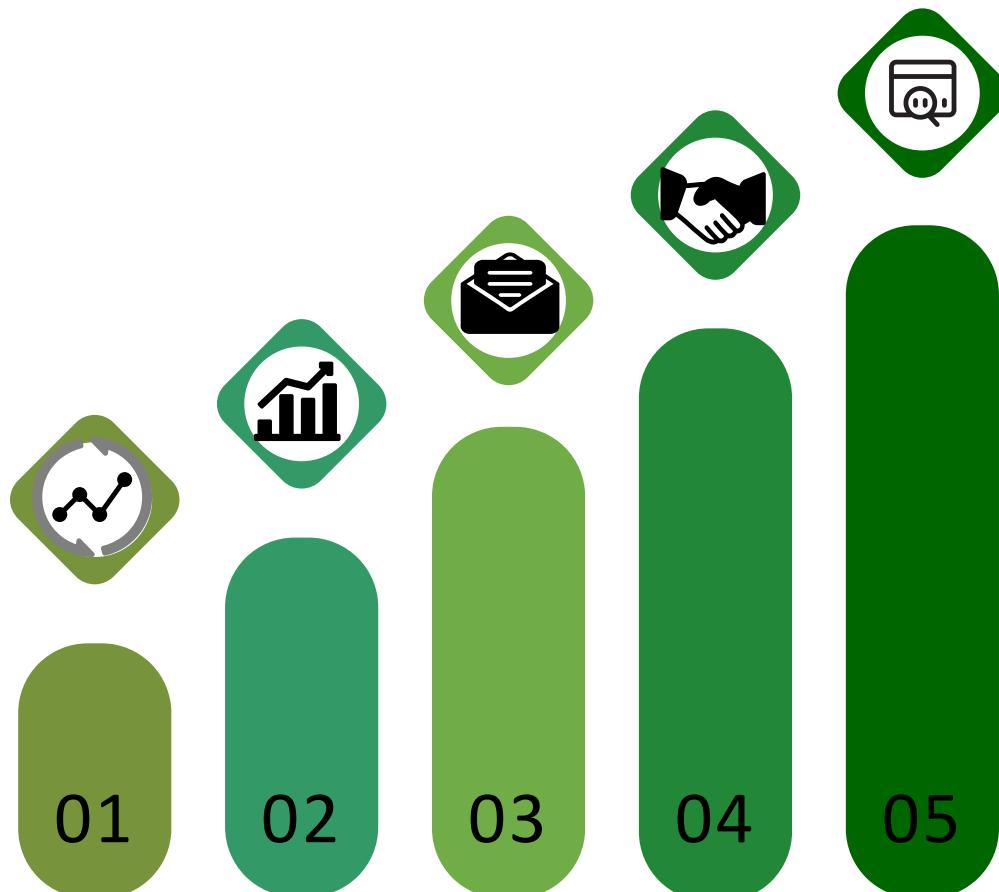


Optimum use of Capital
Mix



Levers for Strong Growth Outlook

- 1 **Capacity Expansion** of existing verticals & diversifying further into new verticals- Lithium-ion and Forward Integration
- 2 **Strong Capex plan** in place funded by ideal mix of debt, equity and internal accruals
- 3 **Strict Government Norms** of BWMR & EPR to increase domestic scrap availability
- 4 **Open to explore** Mergers & Acquisitions, Joint Ventures & collaboration
- 5 **Improving operational efficiencies** through improved technology and automation for enhanced margins



Favorable Government Initiatives & Incentives

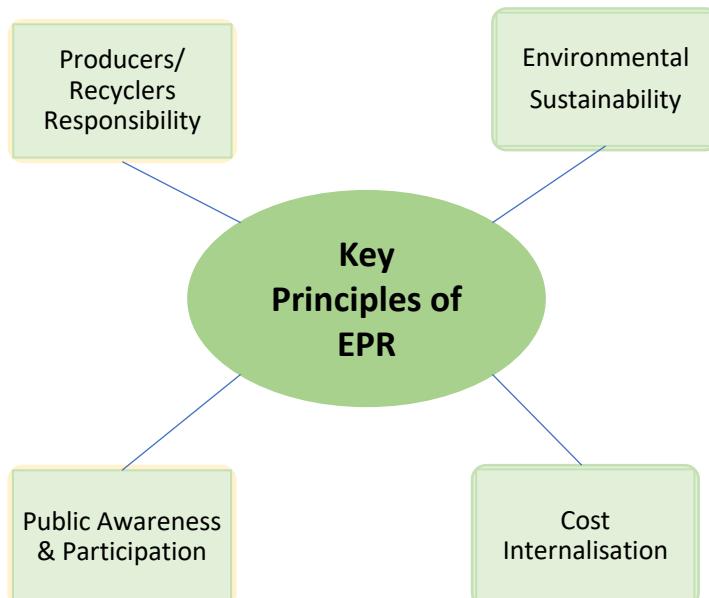
Extended Producer Responsibility

EPR requires manufacturers to take responsibility for the disposal of their products at the end of their useful life by purchasing EPR credits from approved recyclers.

Evolving Regulatory Landscape:

2008: Hazardous Waste (Management, Handling & Transboundary Movement) Rules mark the initial framework

Subsequent Years: Expansion of EPR programs covered Batteries (2022) and Plastics (2016)



BWMR

The rules aim to promote the proper collection, storage, transportation, treatment, and disposal of batteries, including lead-acid batteries

GST-Reverse Charge Mechanism

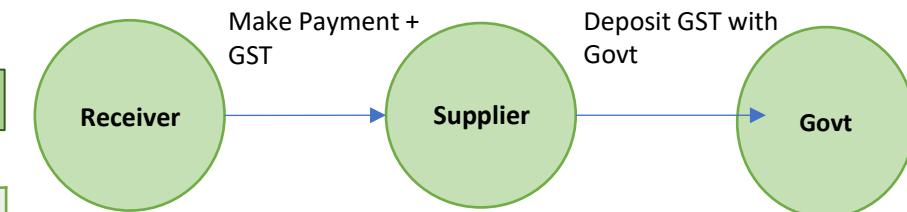
The GST Council has implemented RCM for metal scrap transactions and recommended a 2% TDS in supplies of metal scrap by registered businesses in B2B transactions

Advantages

Level playing field

Unregistered metal scrap sellers above a sales threshold must register for GST and follow RCM rules

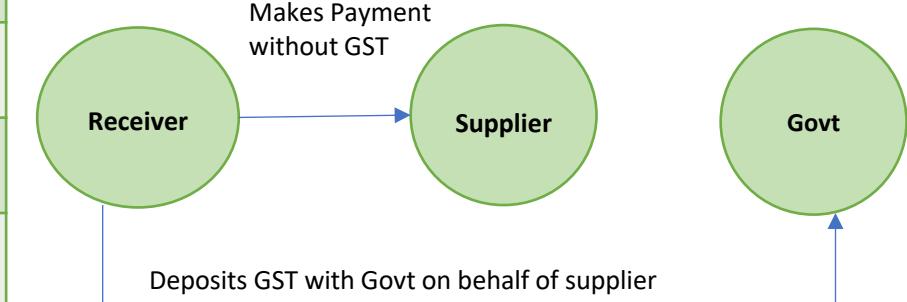
Normal Mechanism of Levy of GST



Compliance Target for Producers (%)

Type Of Battery	2024-25	2025-26	2026-27
Portable	70	80	90
Automotive	55	60	60
Industrial	55	60	60
Electric Vehicle	70	80	90

Reverse Charge Mechanism of Levy of GST



Focus on ESG



Environment

- **Substitution of Fuel** from Furnace Oil to LNG to reduce carbon footprint
- **Air & Water Pollution Mitigation** is done through state-of-the-art Air Pollution Control Systems & Effluent Treatment Plants
- **Increasing Green Coverage** - Tree plantation programs in factory premises



Social

- **Employee Well-Being** – Employee safety & well-being programs implemented
- **Diversity & Inclusion** - Opportunities to develop cross-cultural, ethnic, & lifestyle collaboration skills
- **Social Engagement** - Includes promoting education, employment, vocational skills & preventive healthcare and sanitation

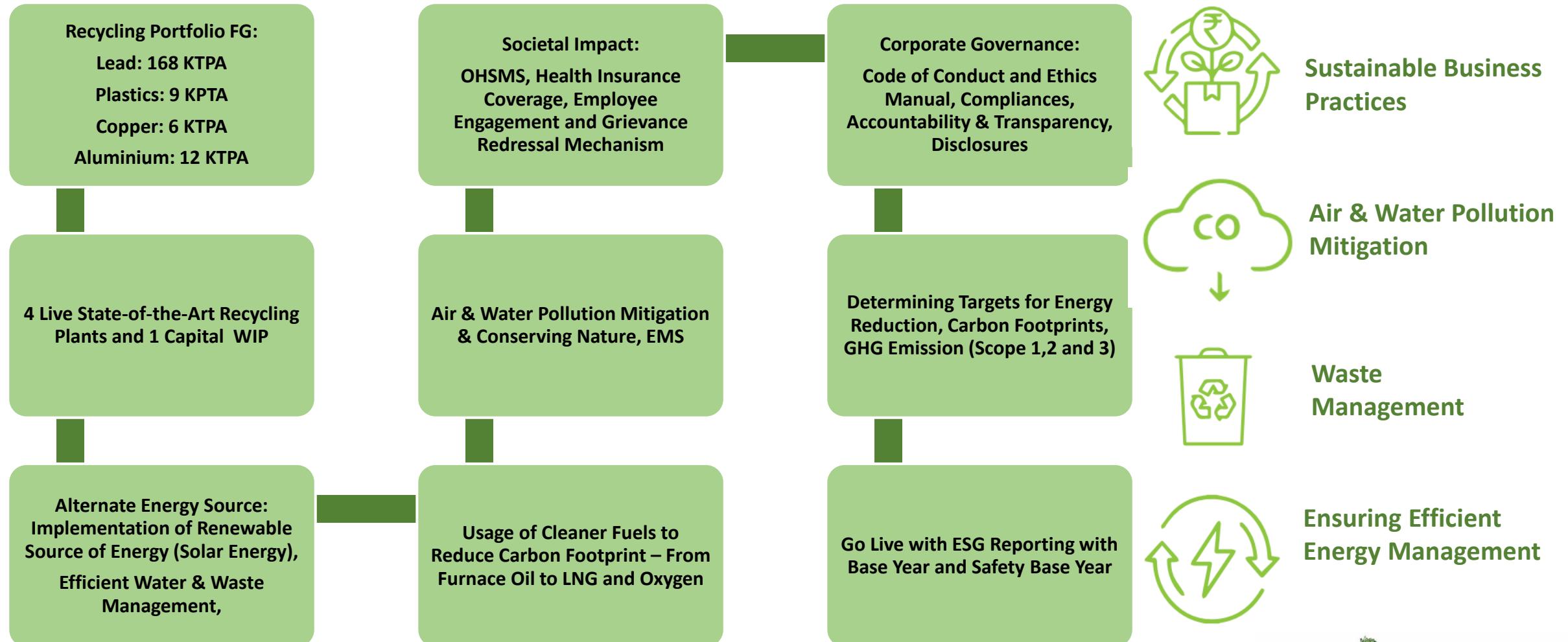


Corporate Governance

- **Board Composition** – 50% Independent Directors
- **Board Diversity** – 17%
- **Executive compensation policy** – Incentive Based
- **Zero Complaints** – of any breaches



ESG Roadmap



Increasing Green Coverage
Around the Plants



Annexures



#ChangingTheFate



POCL recycles metals to conserve energy that would otherwise be expended in the metal manufacturing process

Robust Management & focus on HR Assets



Anil Kumar Bansal
Chairman &
Whole Time Director



Ashish Bansal
Managing Director



K. Kumaravel
Director – Finance and
Company Secretary



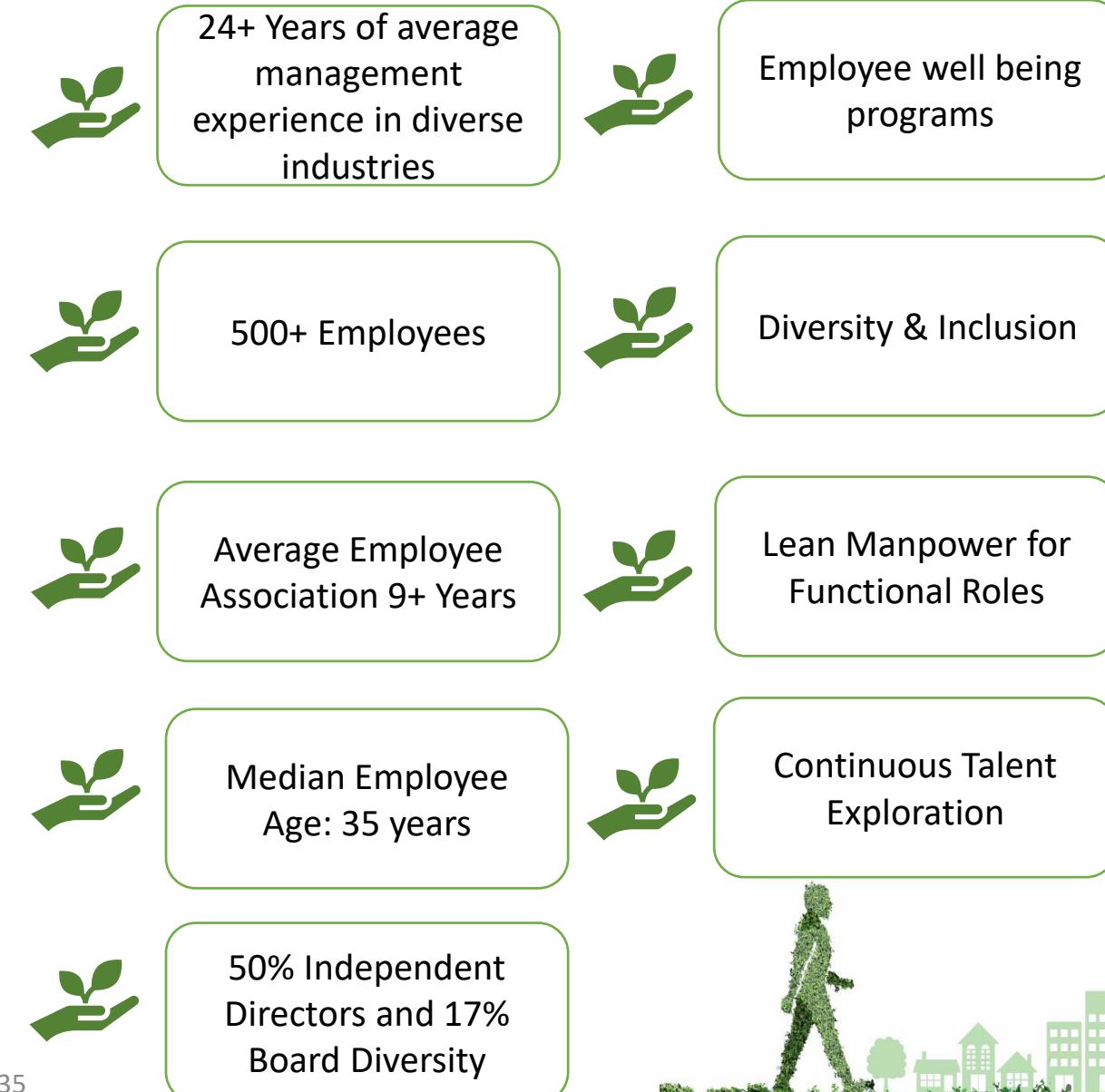
R. S. Vaidhyanathan
Executive Director



Vijay Balakrishnan
Chief Financial Officer (CFO)



Mayank Sharma
President Operations



Yearly Trends | Income Statement

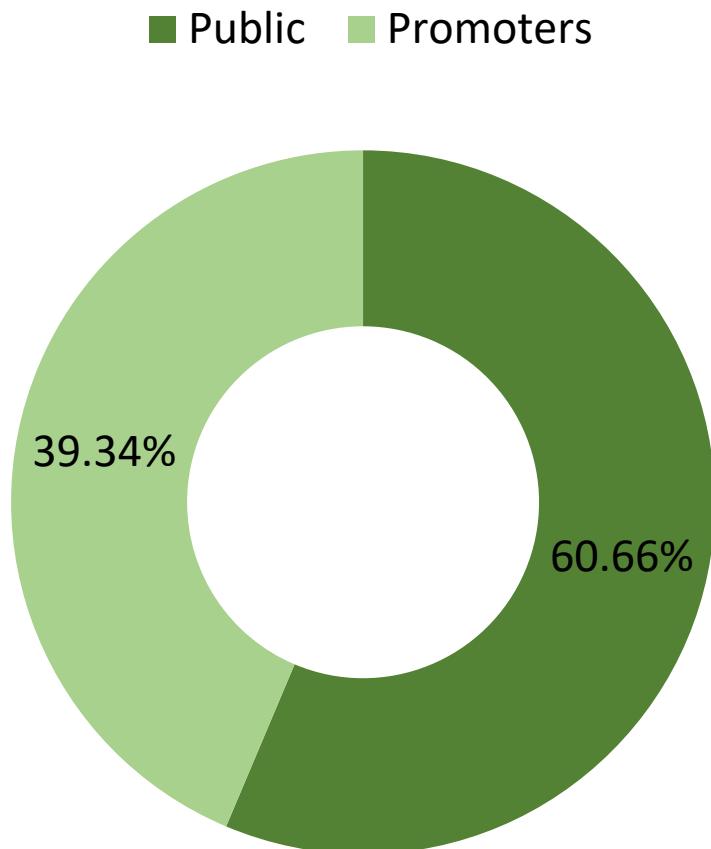
Particulars (Rs. Million)	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020
Net Revenue	20,283	15,238	14,717	14,548	10,043	12,199
Other Income	37	46	43	46	33	35
Total Income	20,319	15,284	14,759	14,594	10,076	12,234
COGS	18,191	13,538	12,987	12,954	9,323	11,289
Gross Profit	2,128	1,745	1,772	1,641	753	945
Employee Benefit Expenses	253	242	223	200	165	191
Other Expenses	799	731	723	623	321	364
Total Expenses	19,244	14,511	13,933	13,777	9,809	11,844
EBITDA	1,076	772	827	818	267	390
<i>EBITDA Margin %</i>	<i>5.3%</i>	<i>5.1%</i>	<i>5.6%</i>	<i>5.6%</i>	<i>2.7%</i>	<i>3.2%</i>
Depreciation	112	92	101	90	84	79
Finance Cost	116	164	68	84	45	99
PBT	847	516	658	643	138	212
Tax Expenses	197	121	166	161	30	49
PAT	651	395	492	482	108	163
<i>PAT Margin %</i>	<i>3.2%</i>	<i>2.6%</i>	<i>3.3%</i>	<i>3.3%</i>	<i>1.1%</i>	<i>1.3%</i>



Yearly Trends | Balance Sheet

Particulars (Rs. Million)	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020
EQUITY AND LIABILITIES						
Share Capital	141	126	116	58	58	58
Reserve and Surplus	5,835	3,422	2,425	2,023	1,555	1,446
Net Worth	5,975	3,548	2,541	2,081	1,613	1,504
Borrowings	1,031	945	1,420	1,072	1,455	513
Other Liabilities	307	205	379	148	123	175
Total Equity and Liabilities	7,313	4,698	4,341	3,301	3,191	2,192
ASSETS						
Non-Current Assets						
Fixed Assets	1,189	1,136	959	605	536	606
Capital Work-In-Progress	747	83	70	35	57	19
Other Non-Current Assets	677	607	476	37	28	38
Current Assets						
Inventories	2,322	1,239	1,510	1,460	1,236	705
Trade Receivables	1,267	1,012	992	873	1,088	574
Cash and Bank Balances	397	298	2	22	9	94
Other Financial Assets	105	76	1			
Other Current Assets	608	247	332	268	238	157
Total Assets	7,313	4,698	4,341	3,301	3,191	2,192

Shareholding Pattern as on 31st Dec'2025



SYMBOL	532626	POCL
LISTED	BSE (Main)	NSE (Main)
MKT CAP (28-01-26)	INR 3,855.71 Cr.	INR 3,853.57 Cr.
52 WEEK HIGH/LOW	INR 1,578 / 493	INR 1,578 / 490
MARKET PRICE (28-01-26)	INR 1263.70	INR 1263.00

Shareholding Pattern

Particulars	No. of Shares	% of Holding
Public	1,85,07,279	60.66%
Promoters	1,20,04,000	39.34%
Total	3,05,11,279	100%

Thank You



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