

28th January 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir(s)/Madam,

Sub: Press release on Un-Audited Financial Results (Limited Reviewed) for the quarter ended 31st December 2025

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In continuation to our letter dated 28th January 2026, forwarding a copy of the Unaudited Financial Results for the quarter ended 31st December 2025.

We are enclosing a Press Release issued by the Company and a presentation on financial performance of the Company for the quarter ended 31st December 2025.

Thanking you

Yours faithfully

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary

Encl.: a/a

PRESS RELEASE



TVS Motor Registers Highest Ever Sales, Revenue and Profits in Q3FY26

- *EBITDA margin at 13.1% and PBT at Rs. 1,315 Crores*

Singapore, January 28, 2026: TVS Motor Company's operating revenue grew by 37% at Rs. 12,476 Crores for the quarter ended December 2025 as against Rs. 9,097 Crores reported in the quarter ended December 2024.

The Company's Operating EBITDA grew by 51% at Rs. 1,634 Crores for the third quarter of 2025-26 as against EBITDA of Rs. 1,081 Crores in third quarter of 2024-25. The Company's Operating EBITDA margin for the quarter is highest at 13.1% as against normalised Operating EBITDA margin of 12.4% in the third quarter of 2024-25. The Company's PBT before exceptional items grew by 57% at Rs. 1,315 Crores for the third quarter of 2025-26 as against PBT of Rs. 837 Crores in third quarter of 2024-25.

Sales:

The overall two-wheeler and three-wheeler sales including international business grew by 27% registering highest ever quarterly sales of 15.44 Lakh units in the quarter ended December 2025 as against 12.12 Lakh units in the quarter ended December 2024. Motorcycle sales grew by 31% registering 7.26 Lakh units in the quarter ended December 2025 as against 5.56 Lakh units in the quarter ended December 2024. Scooter sales for the quarter ended December 2025 grew by 25% registering 6.14 Lakh units as against the sales of 4.93 Lakh units in the third quarter of 2024-25. The two-wheeler sales in international business grew by 35% at 3.66 Lakh units in the quarter ended December 2025 as against 2.72 Lakh units in the quarter ended December 2024. Total three-wheeler sales for the quarter under review grew by 106% at 0.60 Lakh units as against 0.29 Lakh units during third quarter of 2024-25.

EV Sales:

During the quarter under review, the Company's EV sales grew by 40% achieving highest ever quarterly sales of 1.06 Lakh units in the quarter ended December 2025 as against 0.76 Lakh units during quarter ended December 2024.

Cumulative nine months results:

Operating revenue grew by 29% at Rs. 34,463 Crores for nine months ended December 2025 as against Rs. 26,701 Crores for the nine months ended December 2024.

The Company's Operating EBITDA grew by 41% at Rs. 4,406 Crores for nine months ended December 2025 as against EBITDA of Rs. 3,121 Crores for the nine months ended December 2024. The Company's PBT before exceptional items grew by 43% at Rs. 3,594 Crores for the nine months ended December 2025 as against Rs. 2,517 Crores during nine months ended December 2024. The Company's PAT for the nine months ended December

PRESS RELEASE



2025 is at Rs. 2,625 Crores as against Rs. 1,858 Crores during nine months ended December 2024.

Sales:

The Company's two-wheeler and three-wheeler sales including international business grew by 23% registering 43.28 Lakh units in the nine months ended December 2025 as against 35.27 Lakh units registered in the nine months ended December 2024. Motorcycle sales grew by 24% registering 20.19 Lakh units in the nine months ended December 2025 as against 16.31 Lakh units in nine months ended December 2024. Scooter sales for the nine months ended December 2025 grew by 25% registering 17.52 Lakh units as against the sales of 14.02 Lakh units in the nine months ended December 2024. The two-wheeler sales in international business grew by 35% at 10.47 Lakh units in the nine months ended December 2025 as against 7.78 Lakh units in the nine months ended December 2024. Total three-wheeler sales is at 1.59 Lakh units for the nine months ended December 2025 as against 0.98 Lakh units during nine months ended December 2024. Electric vehicles grew by 26% registering sales of 2.56 Lakh units for the nine months ended December 2025 as against 2.03 Lakh units during the nine months ended December 2024.

About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR) is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products have led in their respective categories in the J.D.Power IQS & APEAL surveys and J.D.Power Customer Service Satisfaction Survey. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiary in the personal e-mobility space, TVS Ebike Company AG, has a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit www.tvsmotor.com.

For more information, please contact:

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Prasant Ramakrishnan: prasant.ramakrishnan@tvsmotor.com



TVS Motor Company Results for Quarter ended

31st December 2025



Highlights

Quarter ended

December 2025

Company recorded highest ever quarterly sale of **15.4** Lakh units registering growth of **27%** for the quarter ended December 2025 as against **12.1** Lakh units reported in the quarter ended December 2024



Company posted its highest ever Operating Revenue of **Rs. 12,476** Crores registered growth of **37%** as against **Rs. 9,097** Crores in the quarter ended December 2024



Company registered highest ever quarterly Operating EBITDA of **Rs. 1,634** Crores, the margin for the quarter is highest at **13.1%** as against normalised Operating EBITDA margin of 12.4% in the quarter ended December 2024



Company posted its highest ever PBT before exceptional items of **Rs. 1,315** Crores recording a growth of **57%** for the quarter ended December 2025 as against **Rs. 837** Crores in the quarter ended December 2024

Quarter ended December 2025

Nos. in '000

Q3
(2025 - 2026)Q3
(2024 - 2025)

	Motorcycles	Scooters	Mopeds	Three-wheelers	TOTAL
Q3 (2025 - 2026)	726	614	144	60	1,544
Q3 (2024 - 2025)	556	493	134	29	1,212



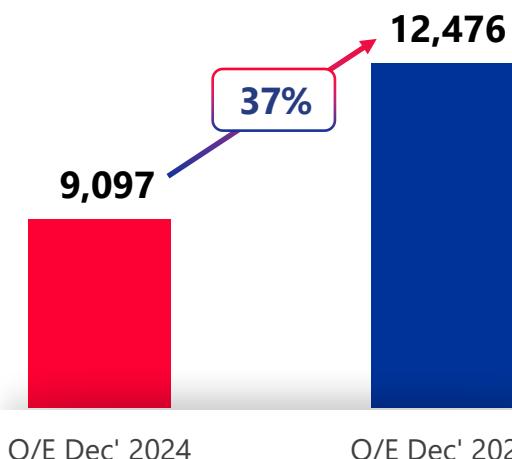
Scooters includes 106k units of EV during Q3 2025-26 as against 76k units during Q3 2024-25

Financial Performance

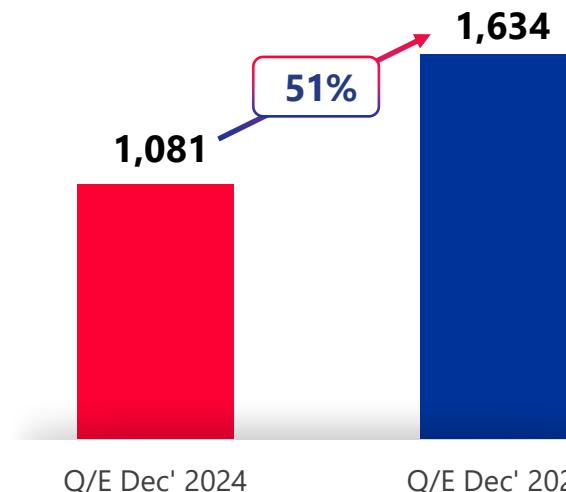
Quarter ended December 2025

₹ in Crores

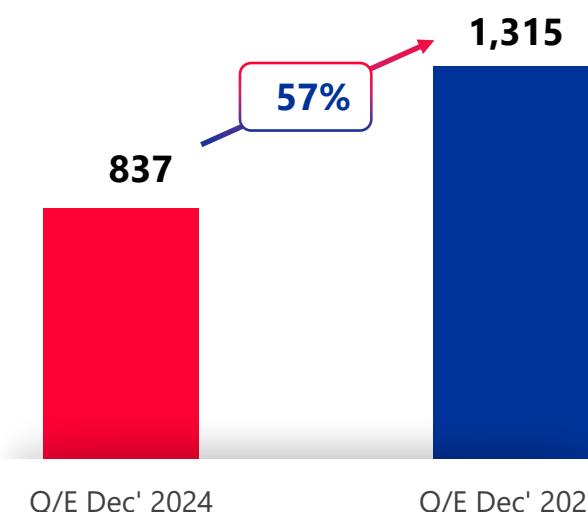
Revenue from Operations



Operating EBITDA



PBT before excep. items*



*PBT for the quarter includes fair valuation loss on investments held by the Company amounting to Rs. 32 Crores as against loss of Rs. 41 Crores during Q3 of last year.

TVS Motor Company

Results for Nine months ended

31st December 2025

Highlights Nine Months ended

December 2025

Company recorded sale of **43.3** Lakh units registering growth of **23%** as against **35.3** Lakh units reported in nine months period of last year



Company's revenue grew by **29%** at **Rs. 34,463** Crores compared to **Rs. 26,701** Crores during nine months period of last year



Company's Operating EBITDA grew by 41% at **Rs. 4,406** Crores as against Rs. 3,121 Crores during nine months period of last year, the EBITDA margin is highest at **12.8%**



PBT before exceptional items grew by **43%** at **Rs. 3,594** Crores as against **Rs. 2,517** Crores during nine months period of last year

Sales

Nine Months ended December 2025

Nos. in '000

YTD Dec
(2025 - 2026)

YTD Dec
(2024 - 2025)

	Motorcycles	Scooters	Mopeds	Three-wheelers	TOTAL
YTD Dec (2025 - 2026)	2,019	1,752	398	159	4,328
YTD Dec (2024 - 2025)	1,631	1,402	396	98	3,527



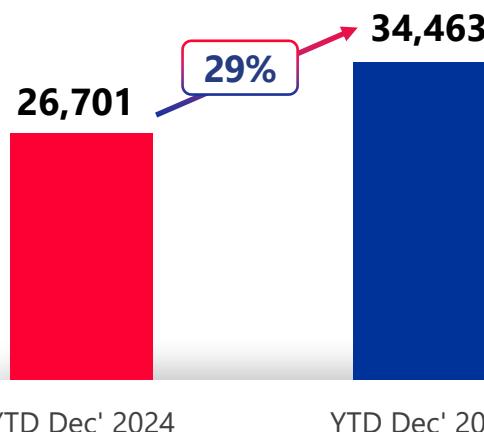
Scooters includes 256k units of EV during YTD Dec'25 and 203k units during YTD Dec'24 2024-25

Financial Performance

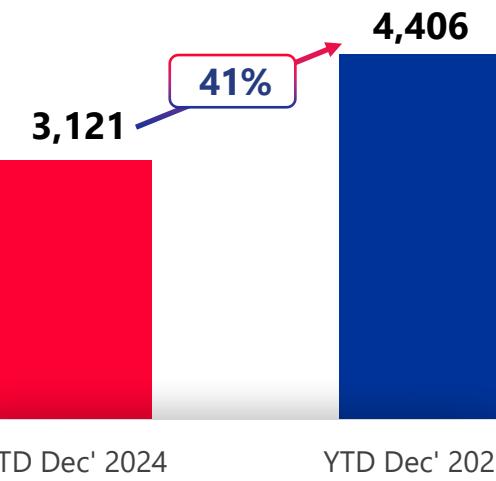
Nine Months ended December 2025

₹ in Crores

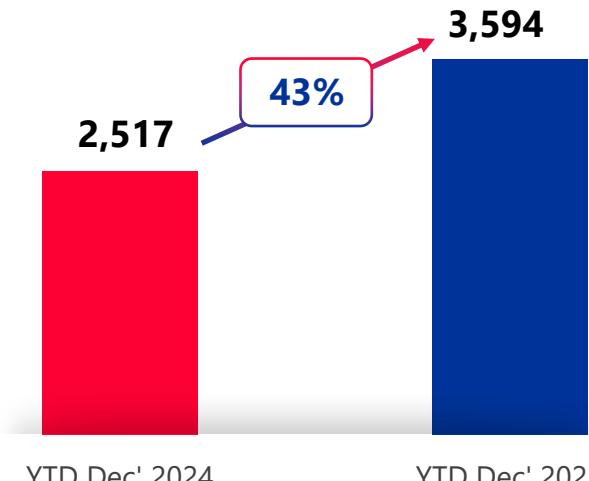
Revenue from Operations



Operating EBITDA



PBT before excep. items



Product & Brand Highlights



Entered the adventure rally-tourer segment with the launch of **the super-premium Apache RTX, strengthening premiumization & portfolio depth.**

TVS Apache RTX crowned Indian Motorcycle of the Year 2026, validating product relevance and performance-led differentiation.

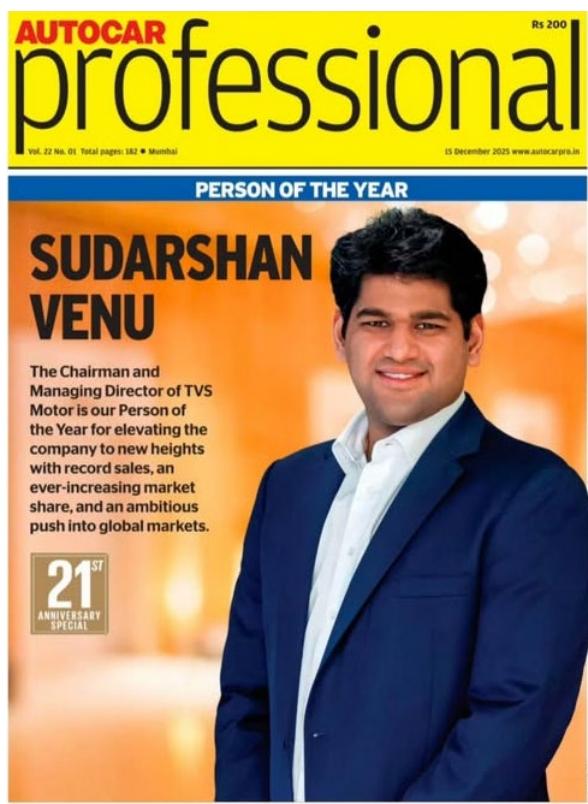


TVS MotoSoul 5.0 celebrated the spirit of motorcycling by deepening engagement with a global community of riding enthusiasts

TVS Jupiter, India's most awarded scooter, emerged as the Most Preferred Brand for 2025–26, strengthening leadership in the mass segment.



Leadership and Global Milestones



Chairman & MD Sudarshan Venu recognised as Autocar Professional's Person of the Year 2025 for transformational leadership.



TVS Motor made a landmark debut at EICMA 2025 unveiling six new ICE and electric products, advanced rider technologies including AR-based HUD helmets, & its European expansion roadmap.



Crossed 200,000 units produced with BMW Motorrad, marking over a decade of successful strategic collaboration.



Norton announced a bold global resurgence at EICMA 2025, unveiling four all-new motorcycles that signal its international comeback



THANK YOU

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