



LIFESTYLE LIMITED

(Formerly known as  
Raymond Consumer Care Limited)



RLL/SE/25-26/84

January 28, 2026

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 544240

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMONDLSL

Dear Sir/Madam,

**Sub: Raymond Lifestyle Limited: Compliance pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed copy of extract of Unaudited Financial Results (Standalone and Consolidated) of the Company for the third quarter and nine months ended December 31, 2025 published today in Business Standard (English) and Loksatta (Marathi) newspapers in accordance with Regulation 47 of the Listing Regulations.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,

For **Raymond Lifestyle Limited**

**Priti Alkari**  
Company Secretary

Encl.: as above



**Corporate Office**  
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Maharashtra, India.  
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Website: [www.raymondlifestyle.com](http://www.raymondlifestyle.com)

**Registered Office**  
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Maharashtra, India.  
CIN No: L74999MH2018PLC316288

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# Strong earnings drive gains for Axis Bank

Most brokerages positive on company after robust Q3 numbers

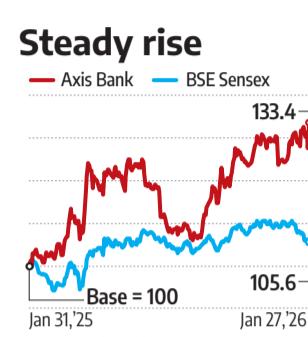
TANMAY TIWARY  
New Delhi, 27 January

Axis Bank shares surged 5.82 per cent to a fresh 52-week high of ₹1,333.50 apiece on Tuesday, inching closer to their all-time high of ₹1,339.55, after the lender reported robust numbers for the third quarter of 2025-26 (Q3FY26). The bank was the top gainer in the Sensex at close, rising 4.31 per cent, as against the 0.39 per cent gain in the index.

The quarter showcased improving operational metrics, better than expected loan growth, and stable asset quality, bolstering investor confidence. Analysts now project stronger earnings delivery over the next two to three years, leading several brokerages to upgrade their ratings and revise target prices upwards.

Axis Bank posted broad-based loan growth of 14.2 per cent year-on-year (Y-o-Y) and 3.8 per cent quarter-on-quarter (Q-o-Q), driven by corporate, small and medium enterprise (SME), and business banking segments, with retail growth remaining modest. Net interest income (NII) grew 5 per cent Y-o-Y to ₹14,290 crore, supported by steady net interest margins (NIMs), which slipped marginally by 9 basis points (bps) Q-o-Q to 3.64 per cent. Operating expenses fell 3 per cent Q-o-Q, driving better core pre-provision operating profit (POP). "After a few challenging quarters, Axis Bank appears to be managing its underlying performance well, with credit costs and asset quality showing signs of stability," said Elara Capital.

The brokerage expects the bank to deliver over 20 per cent earnings per share (EPS) annually between FY26 and FY28, and it upgraded the lender's rating from "accumulate" to "buy", raising the target price to ₹1,555 from ₹1,365. Motilal Oswal Research highlighted that fresh slippages were contained at ₹6,000 crore, only marginally



higher than the previous quarter, while net slippages stood at ₹3,100 crore. Gross and net non-performing assets ratios fell to 1.4 per cent and 0.42 per cent, respectively, underscoring improving portfolio quality. However, the brokerage retained a "neutral" rating, assigning a target of ₹1,400, citing the need for sustained improvement in margins and earnings quality.

While NII and loan growth showed strength, sequential margin compression was noted amid slower cost-of-deposit movement. Emkay Research observed that lower staff costs and provisions led to an 8 per cent beat on net profit, which came in at ₹6,500 crore, with return on assets (RoA) at 1.5 per cent. "Growth is accelerating but largely driven by corporate and SME segments. Retail expansion still lags, and margins may remain under pressure in the near term," said Emkay Research. The brokerage maintained a "buy" rating, reiterating a "neutral" rating, assigning a target of ₹1,400, citing the need for sustained improvement in margins and earnings quality.

Axis Bank's stock now trades at attractive multiples relative to book value, with several brokerages rolling forward FY27 estimates to justify higher price targets. The strong quarterly performance, coupled with stable credit costs, sets the stage for a potentially sustainable upswing in earnings and investor returns over the next 12-18 months.

revising the target price upward to ₹1,475 from ₹1,400. HDFC Securities stressed that while the bank's performance was consistent, sustained improvement in deposit quality and asset quality metrics is critical to ensure long-term earnings reflation. It maintained an "add" rating, with a revised target of ₹1,350 (earlier ₹1,265).

Citi Research upgraded Axis Bank to "buy" from "neutral", raising its target to ₹1,463, citing confidence in asset quality and sustained RoA. Bernstein maintained an "outperform" rating, with a target of ₹1,480, noting strong loan growth outside retail and stable credit costs but highlighting limited operating leverage in the near term. That said, Axis Bank's Q3FY26 results have sparked renewed optimism among market participants, with growth momentum in loans, controlled operating costs, and improving asset quality driving positive sentiment. While margins are under some pressure due to yield compression and cost-of-funding dynamics, analysts expect gradual recovery by FY27, supporting higher valuations.

Axis Bank's stock now trades at attractive multiples relative to book value, with several brokerages rolling forward FY27 estimates to justify higher price targets. The strong quarterly performance, coupled with stable credit costs, sets the stage for a potentially sustainable upswing in earnings and investor returns over the next 12-18 months.



UPDATED RETURN

## Found omissions after Dec 31? File ITR-U to cut prosecution risk

SANJEEV SINHA

With the December 31 deadline for filing revised income tax returns now over, many taxpayers who later spot missed income or reporting errors may think they have no option left. Section 139(8A) of the Income tax (I-T) Act provides one more route: updated return (ITR-U).

### What is an updated return?

Section 139 of the I-T Act, 1961, sets out return-filing requirements. Returns filed within the due date under Section 139(1) are original returns. Section 139(4) allows belated returns to be filed up to December 31 of the assessment year. Section 139(5) allows filing of a revised return within the same time limit to correct errors or omissions.

"The updated return under Section 139(8A) goes beyond these timelines and allows taxpayers to voluntarily disclose previously unreported income on payment of additional tax."

says Itesh Dodhi, director, Nangia & Co LLP.

### Who can file it?

Any taxpayer—individual, firm or company—can file an updated return unless the Act specifically bars it. This option also remains open to those who did not file a return for the year earlier.

Taxpayers should consider ITR-U if they omitted income, wrongly claimed deductions or exemptions, or made reporting errors that led to a shortfall in tax payment. "The facility is strictly intended for voluntary disclosure of additional income and payment of the resulting tax," says Deepashree Shetty, partner, global employer services, tax & regulatory services, BDO India.

"An updated return cannot be filed if it results in a refund or reduces tax liability. It cannot be filed if search, survey, reassessment or prosecution proceedings have begun, or if tax authorities have already detected the

income," says Dodhi.

### Time limit, additional tax and charges

Taxpayers can file an updated return within 48 months from the end of the relevant assessment year. They must pay regular tax on the additional income, along with interest. "An extra tax under Section 140B is levied based on the delay—25 per cent of the tax and interest if taxpayers file within 12 months from the end of the assessment year, rising to 50 per cent within 24 months, 60 per cent within 36 months and 70 per cent within 48 months," says Shetty.

risk of penalties, prosecution, and prolonged litigation. It reduces the likelihood of notices and scrutiny," says Sudhakar Sethuraman, partner, Deloitte India.

Significant or unusual disclosures may, however, invite examination by the tax authorities. "If such disclosures suggest a pattern of non-compliance, scrutiny may extend to other assessment years, subject to prescribed time limits. Even without an updated return, omissions can still be identified during assessment or reassessment proceedings," says Sethuraman.

### Mistakes to avoid

Taxpayers often err by claiming a refund or trying to reduce tax liability through ITR-U. Some file despite being ineligible due to ongoing search, survey or assessment proceedings. They often miscompute additional tax and interest under Section 140B and sections 234A, 234B and 234C.

"Taxpayers should avoid treating the updated return as a substitute for a revised return. They must also ensure adequate documentation to support the additional income disclosed," says Shetty.

Finally, Sethuraman is of the view that if the omission or error is clear, taxpayers should file an updated return proactively, rather than wait for a notice, to ensure timely compliance and manage risk. The latter option can expose taxpayers to higher penalties, interest, reassessment and even prosecution.

The writer is a New Delhi-based independent journalist

## Atal Pension Yojana extended: What to expect and why it matters

The Union Cabinet has decided to continue the Atal Pension Yojana (APY) till 2030-31 (FY31), ensuring financial security for workers in the unorganised economy in their old age. It includes daily wage earners, self-employed individuals and those without access to formal retirement benefits. On January 19, more than 86.6 million people

were enrolled under APY.

### Who is eligible to join APY?

An individual must meet the following conditions:

- Be an Indian citizen aged between 18 and 40 years
- Hold a savings bank account or a post office savings account
- Not be an income taxpayer at the time of enrolment

Since October 2022, individuals who are or have been income tax payers are not eligible to open a new APY account.

### How much pension does APY offer?

APY provides a guaranteed monthly pension after the subscriber turns 60. The pension amount, ranging from ₹1,000 per

month to ₹5,000 per month depends on the contribution level chosen at the time of enrolment.

### Why does the extension matter?

The extension aligns with the government's broader goal of increasing pension coverage and strengthening India's social security framework in the long term.

COMPILED BY AMIT KUMAR

## TENDER CARE

— Advertorial

### GNFC CELEBRATES 77TH REPUBLIC DAY WITH PATRIOTIC FERVOR

Gujarat Narmada Valley Fertilizers & Chemicals Limited (GNFC) celebrated the 77th Republic Day with great enthusiasm and patriotic spirit, reaffirming the Company's commitment to nation building and sustainable growth.

Addressing the gathering, Shri Rajkumar Beniwal, IAS, Managing Director, GNFC, congratulated employees for their dedicated contribution to the growth of the Company and the nation. Referring to this year's theme of "Vande Mataram, Adopting Swadeshi" and the national vision of Viksit Bharat @2047, he urged employees to align their efforts towards achieving operational excellence while embracing indigenous capabilities and self-reliance.

On the occasion, Shri Beniwal presented awards and trophies to Security Personnel for their alertness and exemplary performance in safeguarding the premises, and to employees and departments for their valuable suggestions contributing to improved organizational performance.

Reiterating GNFC's commitment to sustainable development, Shri Beniwal stated that the Company remains focused on creating long-term value for its stakeholders, communities, and the nation. He expressed pride in GNFC's achievements and confidence in its continued growth trajectory.

Concluding his address, Shri Beniwal extended heartfelt Republic Day greetings to all employees and their families, wishing them a bright professional and personal future and continued success for GNFC.

### GRSE CELEBRATES 77TH REPUBLIC DAY WITH PATRIOTISM AND ENTHUSIASM

India's 77th Republic Day was celebrated with patriotism and enthusiasm at Garden Reach Shipbuilders and Engineers (GRSE) Ltd at its Kolkata headquarters on Monday, January 26, 2026. The celebrations began with Cmde PR Hari IN (Retd), Chairman and Managing Director, GRSE along with the senior most employee of the company Shri Asit Kumar Biswas unfurling the National Flag, followed by the inspection of an impressive guard of honour by personnel of the Central Industrial Security Force (CISF).

Among the others present were Cdr Shantanu Bose, IN (Retd.), Director (Shipbuilding), GRSE, Capt. (IN) P. Sunilkumar (Retd.), Director (Corporate Planning & Personnel), GRSE, Shri Abhishek Ranjan, IOFS, CVO, GRSE, Shri V. Vidhun, Commandant, CISF Kolkata and senior officials from GRSE & CISF.

Cmde Hari, in his address, highlighted the importance of the themes of this year's Republic Day that are "The Mantra of Self-Reliance – Vande Mataram" and "The Mantra of Prosperity – Atmanirbhar Bharat". He highlighted the remarkable performance of the shipyard over the last year and its commitment towards self-reliance and Atmanirbhar Bharat. The CMD also spoke on measures taken by GRSE to maintain delivery schedules and bag more orders.

### CENTRAL BANK OF INDIA ENGAGES PARI COMMUNITY, HIGHLIGHTS GROWTH MOMENTUM AND CUSTOMER CENTRIC APPROACH

Central Bank of India engaged with members of the Parsi community as part of its efforts to strengthen long-standing relationships with key stakeholders, at a time when the Bank has reported improved financial performance for the quarter ended December 31, 2025.

Central Bank of India shares deep historical links with the Parsi community. Founded in 1911 by Sir Sorabji Pochkhanawala, who described the institution as the "property of the nation and the country's asset." The Bank's first Chairman Sir Pherozesh Mehta was also from Parsi community. Over its 114-year history, the Bank has navigated multiple economic cycles while remaining anchored to its core philosophy of being a "people's own bank."

The Bank acknowledged the significant role played by Parsi community in India's economic development, particularly in industry, finance, trade and philanthropy, contributing to the creation of several iconic enterprises and institutions that have shaped the country's corporate landscape. The programme was well attended by prominent members of the Parsi community, including descendants of the Bank's founder and Bank's first chairman, Mr. Keki Mistry, former vice chairman and CEO of HDFC, Mr. Jimmy Mistry, Mr. Mickey Mehta, Mr. Dinshaw Mehta, former chairman of Bombay Parsi Panchayat, Mr. Viraf Mehta, Present Chairman of Bombay Parsi Panchayat, Padma Shri Ms. Penaz Masani and Mr. Ratan Luthi, lending a special historical significance to the interaction.

"The interaction with the Parsi community provided a valuable opportunity to exchange views and better understand their evolving banking expectations. The keen interest shown in our products and services reinforces our commitment to continue serving the community and strengthen long-term relationships," said Shri Kalyan Kumar, MD & CEO, Central Bank of India.

### COAL INDIA CELEBRATES 77TH REPUBLIC DAY

The 77th Republic Day celebrations at Coal India's corporate office in Kolkata commenced with Shri B. Sairam, Chairman, along with Functional Directors and the CVO paying floral tributes at the Martyrs' Memorial. The Chairman then unfurled the National Flag and inspected the guard of honour.

In his address, Shri Sairam emphasised the need for Coal India to ensure the supply of quality coal, while strengthening operational efficiency, governance, technical upgradation, and optimal utilisation of resources, including manpower, in an increasingly competitive environment. Highlighting India's net zero target for 2070, the Chairman underscored the evolving energy landscape and the need for focused diversification, positioning Coal India as a future-ready business conglomerate supported by its various verticals.

### M.P. BUILDING DEVELOPMENT CORPORATION (An Agency of Govt. of M.P. Public Works Department)

16 – A, CEDMAP Building, Arera Hills, Bhopal-462011 (M.P.)

Telephone No. : 0755-4853297, 0755-4853295

E-mail : einc-mpbdc@mp.gov.in, dgmhmpbdc@gmail.com

NIT No. : 683/GM/MPBDC/CW/26 Bhopal, Dated : 27.01.2026

### NOTIFICATION FOR EXPRESSION OF INTEREST (EOI)

Madhya Pradesh Building Development Corporation Limited (MPBDC) Bhopal invites Expression of Interest (EOI) for the following work :-

**Integrated Aquapark Project – Consultation for Finalization of Tender Framework (O&M Period, Revenue Sharing Model & Bid Structure)**

(This EOI is issued solely to gather stakeholder inputs prior to finalisation of tender conditions. It does not constitute any binding commitment to award or proceed with the project.)

Pre-Bid Consultation Conference is scheduled on **Friday, 30 January 2026** in Hybrid Mode at Venue- MPBDC, 3rd Floor, 16-A, Arera Hills, Bhopal, Madhya Pradesh 462011.

For more details and detailed EOI visit MPBDC official website <https://mpbdc.mp.gov.in> under notifications.

M.P. Madhyam/124171/2026

MANAGING DIRECTOR

### Public Notice For Sale

Notice is hereby given by our Client for sale of their property as described below:

#### Description of the property:

Flat No.7, First Floor, New Akhand Jyoti CHSL, 11, Guru Nagar, Andheri West, Mumbai. Any interested party willing to purchase the above-named property can send in their interest with their details and price to below mentioned email or address within 7 days. [Mail-info@theyoungjurist.com](mailto:Mail-info@theyoungjurist.com) or Contact us- 8750218100

Address - The Young Jurist (TYJ), 302/D A Wing, 3rd Floor, Sumit Samarth, Arcade Near Jain Mandir Aarey Road, Goregaon (West) Mumbai - 400104

### EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2025

(₹ in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended					Nine Months ended	Year ended
31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025			




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