

January 28, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 – Issuance of Letter of Intent (LOI) for Installation of Hybrid Power Project in Gujarat

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, Part B thereof, we are pleased to inform that the Company has issued a Letter of Intent (“LOI”) on 28 January 2026 for installation of Hybrid Power Project at Kamlapur site, Rajkot District, Gujarat.

The details as required under Schedule III of the SEBI (LODR) Regulations, 2015 are as under:

1. Name of the entity(ies) with whom the LOI entered into:

IB Vogt Solar India Private Limited and Four-Square Green Energy Private Limited

2. Brief terms and conditions of the LOI:

The LOI sets out the broad commercial terms including scope of work, pricing, commissioning timelines, payment terms, liquidated damages, operations and maintenance framework, land arrangements, and other standard terms and conditions. The definitive agreements shall be executed in due course.

3. Whether the transaction would fall within related party transactions:

No. The transaction does not fall within the ambit of related party transactions.

4. Details of consideration and size of the project:

The total estimated project cost is approximately INR 10,079.50 Lakh (excluding land cost and applicable taxes) for a hybrid power project with an installed capacity of 9.45 MW Wind and 8 MW Solar.

DYES

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India
Phone: +91-79-25894477
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INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,
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CHEMICALS

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5. Project timeline:

The project is expected to be commissioned within 10 months from the date of issuance of the LOI.

6. Rationale and benefits of the project:

The power generated from the project shall be primarily utilized for meeting the power requirements of the Company's existing manufacturing facilities, resulting in optimization of energy costs. The project will also contribute towards increased use of renewable energy, reduction in carbon footprint, and strengthening the Environmental, Social and Governance (ESG) profile of the Company.

The Company shall keep the stock exchanges informed of any material developments, including execution of definitive agreements, in accordance with applicable regulations.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Kiri Industries Limited

Suresh Gondalia
Company Secretary
M.No. F7306

DYES

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