

GSB FINANCE LIMITED

CIN: L99999MH2001PLC134193

GSTIN: 27AACCG0914E1Z3

Date: 28.01.2026

To,
BSE Limited,
P.J. Towers,
Dalal Street, Fort
Mumbai – 400 001.

Scrip Code: 511543

Subject: Outcome of the Board Meeting held on January 28, 2026.

Ref: Regulation 33 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e. January 28, 2026 at 04:00 P.M.; inter-alia, considered and approved the unaudited Standalone Financial Results of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended December 31, 2025 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith un-audited Financial Results together Limited Review Report for the Quarter ended December 31, 2025.

The results will be published in the newspaper in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in due course.

Kindly take the same on your record.

The meeting of the Board of Directors commenced at 04:00 P.M and concluded at 04:30 P.M.

Thanking you,
GSB Finance Limited

Payal Jain
Company Secretary & Compliance Officer
Membership No: A73458

*Registered Office: 201, 2nd Floor, Eco Space I.T.
Park Building, Village Mogra, Old Nagardas Road,
Andheri(E) Mumbai, (MH) – 400069*

*Corporate Office: 301, 2nd Floor, Eskay Plaza, Anand
Talkies Road, Raipur (CG) 492001*

Telephone: 0771-4210000
 Email : compliance@gsbfinancelimited.com
 Website: info@gsbgroup.co.in



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 2611452

EMAIL:rss_suvarna@yahoo.com

Limited Review Report on Third Quarterly Unaudited Financial Results under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of GSB Finance Limited,

We have reviewed the accompanying Statement of financial results of **GSB Finance Limited** ("the Company") for the quarter ended December 31st, 2025, and Nine Month ended to date ("the Statement") attached herewith, being submitted by the Company under the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors prepared following recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, Specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review following the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus providing less assurance than an audit. We have not performed an audit, and accordingly, we do not express an opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared following the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has

not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including how it is to be disclosed, or that it contains any material misstatement.

Our conclusion has not been modified in this matter.

**For Suvarna & Katdare
Chartered Accountants
FRN: 125080W**



**Ravindra Raju Suvarna
(Partner)
Membership: 032007
UDIN: 26032007TKKNMT1762
Date: 28/01/2026
Place: Mumbai**

GSB FINANCE LIMITED

CIN:L99999MH2001PLC134193

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Statement Of Unaudited Financial Results For The Quarter And Nine Months Ended 31 December, 2025

h/n No	PARTICULARS	Quarter ended			Nine Month ended		(Rs. in Lakh except per share data)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
1	Revenue from operations				Reviewed		Audited
	- Interest income	30.75	31.62	41.66	93.51	106.99	133.28
	- Dividend income #	0.00	-	0.00	0.00	0.00	0.00
	- Gain on fair value of Financial instruments	-	-	2.25	-	43.71	44.50
	Total	30.75	31.62	43.91	93.51	150.70	177.79
2	Other income	-	-	-	-	-	1.63
3	Total Revenue (1+2)	30.75	31.62	43.91	93.51	150.70	179.42
4	Expenses						
	a) Finance cost	-	-	2.51	-	5.81	6.50
	b) Impairment on financial instruments	0.39	26.80	-	31.02	-	-
	c) Employee benefits expenses	9.35	20.26	21.40	38.89	39.20	59.57
	d) Depreciation and amortisation expenses	0.01	0.01	0.04	0.05	0.11	0.10
	e) Other expenditure	5.85	14.02	2.99	23.04	10.25	30.13
	Total expenses (4)	15.60	61.09	26.94	93.00	55.37	96.30
5	Profit before exceptional items and tax (3-4)	15.15	(29.46)	16.97	0.52	95.33	83.12
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	15.15	(29.46)	16.97	0.52	95.33	83.12
8	Tax Expense						
	- Current Tax	(4.80)	(0.28)	(3.70)	(8.93)	(12.97)	(12.99)
	- MAT credit entitlement	-	-	-	-	-	1.99
	- Income tax for earlier years	-	-	-	-	-	(0.43)
	- Deferred Tax	8.08	0.06	0.01	8.14	0.01	(0.04)
9	Profit For the Period (7-8)	18.43	(29.69)	13.28	(0.28)	82.37	71.65
10	Other Comprehensive Income						
	a) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9-10)	18.43	(29.69)	13.28	(0.28)	82.37	71.65
12	Paid-up equity share capital (face value of Rs 10 per share)	600	600	600	600	600	600
13	Other equity excluding Revaluation Reserve as per balance sheet of previous accounting year						837.77
14	Earning Per Share (FV of Rs.10 each) (not annualised)						
	Basic EPS	0.31	(0.49)	0.22	(0.00)	1.37	1.19
	Diluted EPS	0.31	(0.49)	0.22	(0.00)	1.37	1.19

Figures are below Rs. 0.01 Lakh, hence disclosed as Rs. 0.00

Note : 1 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28 January 2026. The above results have been subjected to 'Limited review' by the statutory auditors of the Company and they have expressed an unmodified conclusion. The limited review report will be filed with stock exchanges and will be available on the Company's website. The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India.

Note : 2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

Note : 3 Figures of the previous period have been regrouped,rearranged, wherever necessary, to make them comparable with current period.

Note : 4 The Company has designated an e-mail ID viz.compliance@gsbfinancelimited.com for investor grievance redressal.

By order of the Board of Directors
For GSB Finance Limited

Place : Mumbai
Date : 28-01-2026



Vivek Kumar Singhal
Managing Director
DIN :01962224