

January 28, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir / Madam,

Sub: Revised CA Certificate pursuant to the Change of Name of the Company

Pursuant to Regulation 30 and Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and in continuation of our earlier intimation dated December 17, 2025, and pursuant to the letter received from NSE bearing ref. no. NSE/LIST/385 dated January 28, 2026 requiring the Company to obtain revised CA Certificate w.r.t. application for change of Name, we hereby inform you that the Company has obtained the revised CA Certificate as required under Regulation 45 of the Listing Regulations and the same is attached herewith.

This is for your kind information and records please.

The said details are also available on the website of the Company at www.ia.ooo.

For Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,
Gandhinagar - 382 050, **CIN:** L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

CERTIFICATE UNDER REGULATION 45 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
 The Board of Directors
Infibeam Avenues Limited
 28th Floor, GIFT Two Building, Block No. 56,
 Road-5C, Zone-5, GIFT City,
 Gandhinagar – 382 050

1. Purpose of the Certificate

This certificate is issued at the request of Infibeam Avenues Limited (“the Company”) in connection with the proposed change of name of the Company from “Infibeam Avenues Limited” to “AvenuesAI Limited”, pursuant to Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

2. Management's Responsibility

The management of the Company is responsible for:

- ensuring compliance with the provisions of the Listing Regulations and other applicable statutory and regulatory requirements; and
- the accuracy and completeness of the information, records, explanations and representations provided to us for the purpose of issuing this certificate.

3. Our Responsibility

Pursuant to the requirements of Regulation 45, our responsibility is to issue a certificate providing reasonable assurance, based on our examination of the relevant records, information and explanations produced before us, as to whether the conditions prescribed under Regulation 45(1) have been complied with.

4. Basis of Examination

We have conducted our examination in accordance with the “Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)” issued by the Institute of Chartered Accountants of India (“ICAI”).

We have also complied with the ethical requirements of the Code of Ethics and the relevant applicable requirements of Standard on Quality Control (SQC) 1.

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 Email : ca.patel.mehta@gmail.com

Branch Office :

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 Vijay Char Rasta, Navrangpura,
 Ahmedabad - 09, Gujarat.
 Snehal : +91 98252 78494 | Ph. : +91 79 4008 4646
 E-mail : casnehal.thakkar@gmail.com

5. Scope Limitation

Our examination did **not include any technical evaluation or independent validation** of the Company's underlying software systems, algorithms or Artificial Intelligence ("AI") models.

Our certification is based on management representations, revenue records, internal documents and public disclosures made by the Company.

6. Certification under Regulation 45(1)

Sr. No.	Conditions as per Regulation 45(1)	Our Opinion
1	One year elapsed from last change of name – Regulation 45(1)(a)	The last change of name was effected on July 23, 2018 , from <i>Infibeam Incorporation Limited</i> to <i>Infibeam Avenues Limited</i> . The condition is complied with.
2	At least 50% revenue from activity suggested by new name – Regulation 45(1)(b)	Not Applicable There has been no change in the business line, nature of operations, or revenue model of the Company. The Company's AI-enabled Payment Aggregator business, carried on under the brand "Avenues", continues to be its core and principal business activity and remains the primary contributor to its total revenue. Further, artificial intelligence is embedded, as represented by the management, in the Company's core transaction processing, risk management, optimisation and service delivery platforms, and forms an integral part of the Company's existing business operations. Such AI-enabled and embedded capabilities do not constitute any new line of activity, but are part of the Company's continuing operations.
3	Investment in new activity – Regulation 45(1)(c)	Not applicable , since there is no new business activity or project.

7. Conclusion

Based on the foregoing, we confirm that the Company has complied with the applicable conditions prescribed under **Regulation 45(1)** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to the proposed change of name.

8. Restriction on Use

This certificate is issued **solely for the purpose of compliance with Regulation 45(3)** of the Listing Regulations and should not be used or relied upon for any other purpose without our prior written consent.

**For Patel & Mehta
Chartered Accountants
FRN: 125480W**

SNEHALKUMAR
JAYANTILAL
THAKKAR

Digital signature by
SNEHALKUMAR
JAYANTILAL THAKKAR
Date: 2026.01.28 17:23:20
+05'30'



**CA Snehal Thakkar
Membership No.: 118491
UDIN: 26118491JMLXMR2056**

**Date: 28/01/2026
Place: Ahmedabad**