

January 28, 2026

**To**

**The Corporate Relations Department**

**BSE Limited**

2<sup>nd</sup> Floor, P. J. Towers,

Dalal Street,

Mumbai – 400 051

**Scrip Code: 532056**

**Subject: Outcome of Board Meeting, Announcement under Regulation 30 and submission of Un-Audited Standalone Financial Results of the Company for the quarter and nine months period ended 31<sup>st</sup> December 2025.**

Dear Sir/Madam,

In continuation of our letter dated January 21, 2026 and pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, January 28, 2026** have inter alia considered and approved the following matters:

**1. *Financial Results:***

Approved the Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025 along with Limited Review Report issued by the Statutory Auditors M/s Mahendra N. Shah & Co. Chartered Accountants (FRN:105775W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

(a) Limited Review Report on the Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025 issued by the Statutory Auditors, M/s Mahendra N. Shah & Co. Chartered Accountants (FRN:105775W).

(b) A copy of Un-Audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025

The results will be available on the website of the Stock Exchange on the link [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company [www.trustededgecapital.in](http://www.trustededgecapital.in).

Further, in terms of Regulation 47 of the Listing Regulations, the Company will publish an extract of Un-Audited Standalone Financial Results of the Company for the quarter and nine months period ended 31st December 2025.

**2. *Re-Appointment of M/s MGP & Associates, Chartered Accountants (FRN: 140164W) as Internal Auditors of the Company for the Financial Year ending on March 31, 2026:***

Based on the recommendation from the Audit Committee, the Board of Directors of the Company has re-appointed M/s MGP & Associates, Chartered Accountants (FRN: 140164W) as Internal Auditors of the Company for the Financial Year ending on March 31, 2026.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Details required	Our Comments	
1	<b>Reason for Change</b>	Re-Appointment of M/s MGP & Associates, Chartered Accountants (FRN: 140164W) as Internal Auditors of the Company to conduct the Internal Audit of the Company for the Financial Year ending March 31, 2025.	
2	<b>Date and Term of Re-Appointment/cessation</b>	Date of Re-Appointment: 28 <sup>th</sup> January, 2026. Term: To conduct the Internal Audit of the Company for the Financial Year ending March 31, 2026.	
3	<b>Brief Profile</b>	<b>Name of Auditor</b>	M/s MGP & Associates, Chartered Accountants.
		<b>Address</b>	B-1212 & 1212A, A-512, Sun West Bank, Opp. City Gold Cinema, Ashram Road, Navrangpura, Ahmedabad - 380009.
		<b>E-mail</b>	<a href="mailto:office@camgp.in">office@camgp.in</a>
		<b>Brief Profile</b>	MGP & Associates is a leading Chartered Accountancy firm founded in 2014. It provides comprehensive professional services which include Audit, Tax Advisory, Management Consultancy, Financial Management, Accounting Services, Secretarial

		Services, Corporate Advisory etc. to a large and wide variety of clients throughout India include leading private corporates & others and cover a broad spectrum of industries ranging from manufacturing, construction, banking, power, retail, hospitality, and information technology etc.
<b>4</b>	<b>Disclosure of relationships between directors</b>	Not related to any of the Directors of the Company.

The Board meeting commenced at 03:00 PM IST and Concluded at 05:00 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Trusted Edge Capital Limited**  
**(Formerly known as Adinath Exim Resources Limited)**

**Pinkal Mehta**

**Company Secretary & Compliance Officer**

**Membership No.: A59075**

**Enclosed: A/a**



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**REGI.OFFICE:** OFFICE NO. 308, 3RD FLOOR, BLOCK-B, NAVRATNA CORPORATE PARK, BODAKDEV, AHMEDABAD – 380058, GUJARAT, INDIA.

CIN:L65100GJ1995PLC024300

**Independent Auditor's review report on Unaudited Quarterly and Year to Date Financial Results of  
Trustedge Capital Limited (Formerly known as Adinath Exim Resources Limited) under Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Trustedge Capital Limited (Formerly Known as Adinath Exim Resources Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **Trustedge Capital Limited (Formerly known as Adinath Exim Resources Limited)** ("the company") for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N Shah & Co.

Chartered Accountants

FRN: 105775W

  
CA Chirag M Shah  
Partner

Membership No. 045706  
UDIN: 26045706TGUEYG5684

Date: January 28, 2026  
Place: Ahmedabad





**TRUSTEDGE CAPITAL LIMITED (Formerly Known as Adinath Exim Resources Limited)**  
 Office No. 308, 3rd Floor, Block-B, Navratna Corporate Park, Bodakdev, Bopal, Ahmedabad, Daskroi-380058, Gujarat, India,  
 Ph.: 6351738619; E-mail: cs@trustededgecapital.in; Website: www.trustededgecapital.in  
 CIN: L65100GJ1995PLC024300

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31ST, 2025**

Sr. no.	Particulars	Quarter ended			Nine Months ended		Rs. In Lakhs unless otherwise stated
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations						
	-Interest Income	115.99	83.13	26.22	254.96	78.37	104.17
	-Dividend Income			0.81	0.06	4.41	5.15
	- Fees and commission	12.23	2.83	-	26.56	-	-
	- Net gain/(loss) on fair value changes	2.85	5.93	-	19.44	-	-
	<b>Total Revenue from operations</b>	<b>131.07</b>	<b>91.89</b>	<b>27.03</b>	<b>301.02</b>	<b>82.78</b>	<b>109.32</b>
	(b) Other Income	10.46	-	-	10.46	-	-
	<b>Total Income ( a+b )</b>	<b>141.53</b>	<b>91.89</b>	<b>27.03</b>	<b>311.48</b>	<b>82.78</b>	<b>109.32</b>
2	<b>Expenses</b>						
	Employee benefits expense	97.28	88.79	1.57	264.21	3.85	58.14
	Depreciation and amortisation expense	0.10	0.10	-	0.25	-	-
	Other expenses	24.54	13.55	6.50	58.65	18.18	29.14
	<b>Total expenses</b>	<b>121.92</b>	<b>102.44</b>	<b>8.07</b>	<b>323.11</b>	<b>22.03</b>	<b>87.28</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>19.61</b>	<b>(10.55)</b>	<b>18.96</b>	<b>(11.63)</b>	<b>60.75</b>	<b>22.04</b>
4	<b>Tax expense</b>						
	(a) (i) Current tax	-	(1.51)	4.75	-	15.26	5.51
	(ii) Short/(Excess) provision	-	-	-	-	-	-
	(b) Deferred tax expense/(credit)	5.83	(1.53)	0.01	(1.97)	0.03	0.04
	<b>Total tax expense</b>	<b>5.83</b>	<b>(3.04)</b>	<b>4.76</b>	<b>(1.97)</b>	<b>15.29</b>	<b>5.55</b>
5	<b>Profit/(Loss) after tax (3-4)</b>	<b>13.78</b>	<b>(7.51)</b>	<b>14.20</b>	<b>(9.66)</b>	<b>45.46</b>	<b>16.49</b>
6	<b>Other comprehensive income /(loss)</b>						
	(a) (i) Items that will not be reclassified to profit or loss	5.54	(5.95)	(52.21)	22.95	74.04	6.54
	(ii) Income tax related to items that will not be reclassified to profit or loss	(0.87)	1.21	13.34	2.81	(11.08)	28.70
	<b>Total other comprehensive income/(loss) (net of tax)</b>	<b>4.67</b>	<b>(4.74)</b>	<b>(38.87)</b>	<b>25.76</b>	<b>62.96</b>	<b>35.24</b>
7	<b>Total comprehensive income/(loss) for the period (5+6)</b>	<b>18.45</b>	<b>(12.25)</b>	<b>(24.67)</b>	<b>16.10</b>	<b>108.42</b>	<b>51.73</b>
8	<b>Paid-up equity share capital (Face value of Rs 10)</b>	<b>922.80</b>	<b>585.36</b>	<b>431.91</b>	<b>922.80</b>	<b>431.91</b>	<b>496.86</b>
9	<b>Other equity</b>						<b>1,761.72</b>
10	<b>Earnings per share (not annualised)</b>						
	Basic (Rs)	0.16	(0.12)	0.31	(0.14)	0.99	0.31
	Diluted (Rs)	0.16	(0.12)	0.31	(0.14)	0.99	0.31





**TRUSTEDGE CAPITAL LIMITED (Formerly Known as Adinath Exim Resources Limited)**  
Office No. 308, 3rd Floor, Block-B, Navratna Corporate Park, Bodakdev, Bopal, Ahmedabad, Daskrol-380058, Gujarat, India,  
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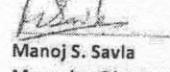
Notes :-

- 1 The unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS')- 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance / clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.
- 2 The unaudited standalone financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on January 28, 2026.
- 3 In compliance with the SEBI Listing Regulations, a limited review of the standalone financial results for the quarter and nine months ended December 31, 2025 has been carried out by the Statutory Auditors.
- 4 The Company is a Non Banking Financial Company and has no activities other than those of a finance company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"
- 5 The figures for the quarter ended December 31, 2025 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2025 and unaudited half year ended figures up to September 30, 2025
- 6 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to confirm to current period / year classification.
- 7 During the current quarter, the company has allotted 33,74,428 fully paid-up equity shares at an issue price of ₹80 per share (including share premium of ₹70 per share), aggregating to ₹2,699.54 lakhs on a right basis in accordance with Chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws. Consequent to the said Rights Issue, the earnings per share (EPS) for the comparative previous periods have been restated in accordance with Ind AS 33.
- 8 On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. Based on the internal assessment by the company, incremental impact of these changes has been recognised as an employee benefit expense in the result of the company for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.
- 9 Considering the nature and intent of investments held by the company, the Deferred tax calculation has been made accordingly.

Date: January 28, 2026

Place: Ahmedabad

For and on behalf of the board  
**TRUSTEDGE CAPITAL LIMITED**  
(Formerly Known as Adinath Exim Resources Limited)

  
Manoj S. Savla  
Managing Director  
(DIN : 01529306)

