



GSTIN : 09AAECE2712N1Z
CIN:U74999UP2016PLC228280

Exato Technologies Limited

(Formerly Known as Exato Technologies Private Limited)

To,
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 28th January, 2026

Sub.: Disclosure under Regulation 30 of SEBI (LODR) Regulations – Receipt of Favourable Income Tax Order.

REF: Exato Technologies Ltd (Scrip Code: 544626)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received an intimation letter (DIN: ITBA/REC/S/91/2025-26/1085186922(1)) dated 27th January 2026 with reference to order u/s 154 r.w.s. 143(1) of the Income-tax Act, 1961.

The Company had previously disclosed an outstanding tax demand of ₹73,42,860/- and interest demand of ₹4,40,568 for AY 2024–25 in its Red Herring Prospectus (RHP) dated 21st November 2025 under the sections "Risk Factors" and "Outstanding Litigations and Material Developments" and in offer documents. This demand arose primarily due to the non-grant of eligible Minimum Alternate Tax (MAT) credit and clerical errors in the initial Intimation issued under Section 143(1) of the Income Tax Act, 1961.

Summary of the Case:

The Company had filed its Income Tax Return for Assessment Year 2024–25 under the normal provisions of the Income Tax Act, 1961. Subsequently, an intimation order issued under section 143(1) raised a tax demand of ₹73,42,860/- primarily due to non-grant of eligible Minimum Alternate Tax (MAT) credit under section 115JAA and an inadvertent increase in assessed income.

The Company filed rectification application under section 154 of the Act, pointing out the apparent mistakes in the intimation order, including non-allowance of MAT credit legitimately carried forward from earlier years.

Summary of the Order:

The Income Tax Department, after examination of the facts and submissions made by the Company, has passed an order whereby the tax demand originally raised amounting to ₹73,42,860/- has been **substantially reduced to ₹4,09,813/-**. The reduction primarily relates

to relief granted by allowing MAT credit (u/s 115JAA) and correction of assessed income. The revised demand after reductions is as follows:

Particulars	Demand reported in the offer documents	Revised demand
Tax	₹73,42,860	₹4,09,813
Interest	₹4,40,568	₹1,79,687
Total	₹78,56,856	₹5,89,500

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A.

Kindly take the same on record and disseminate.

Thanking you,

For Exato Technologies Limited

CS Geeta Jain
Company Secretary & Compliance Officer

Annexure A

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023

The details of any change in the status and / or any development in relation to such proceedings	Pursuant to the said order, the tax demand originally raised has been substantially reduced to ₹4,09,813/- from ₹73,42,860/-. The demand has been revised primarily due to the grant of MAT credit under section 115JAA of the Income-tax Act, 1961 and correction of the assessed income. Accordingly, the outstanding demand now stands significantly reduced.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not applicable