



## **Virat Industries Ltd**

### **Regd. Office & Factory:**

A-1/2 GIDC Industrial Estate, Kabilpore  
Navsari – 396 424, Gujarat. (INDIA)  
Tel: (91-2637)265011, 265022, Fax (91-2637) 265712.  
Email: factory@viratindustries.com  
Website: viratindustries.com  
CIN : L29199GJ1990PLC014514

28<sup>th</sup> January, 2026

To,  
**BSE Limited,**  
Listing Department,  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai -400 001

**Scrip Code: - 530521**

**Subject: - Outcome of Board Meeting held on 28<sup>th</sup> January, 2026**

Ref: - Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company, in its meeting held on **28<sup>th</sup> January, 2026** has considered and taken on record the Un-Audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2025.

Please find enclosed herewith the following: -

1. Un-audited financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2025 and the same is attached along with Limited Review Report (LRR) as issued by the Company's Statutory Auditors.

The meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 05.05 P.M.  
We request you to take the above information on your record.

Yours truly,  
**For Virat Industries Limited**

**Adi F Madan**  
**Managing Director**  
**DIN: 00023629**

### **Corporate Head Office:**

74, Bajaj Bhavan, 226, Rajani Patel Marg, Nariman Point, Mumbai 400 021 (India)  
Tel Nos. (91-22)22029346/22029347, Fax No. (91-22) 22029347, E-mail: sales@viratindustries.com

**Independent Auditors' Review Report on the Unaudited Financial Results of the Company for the quarter and Nine months ended December 31, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**The Board of Directors Virat Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Virat Industries Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ( the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B K Khare & Co**  
Chartered Accountants  
Firm Reg No 105102W

A. A. Mahadik

Amit Mahadik  
Partner  
Membership No 125657

UDIN: **26125657BY0MTY2473**  
Pune, January 28, 2026



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**VIRAT INDUSTRIES LIMITED**

Regd. Office: A-1/2, GIDC Industrial Estate, Kabilpore  
Navsari – 396 424, Gujarat. CIN NO.: L29199GJ1990PLC014514  
E-mail: factory@viratindustries.com Website : www.viratindustries.com

1 Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2025

(₹ in lakh)

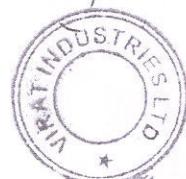
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Nine Months Ended	Previous Nine Months Ended	Previous Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
(a)	Revenue from Operations	584.82	724.24	630.94	2,169.66	2,389.23	3,162.58
(b)	Other Income	149.38	181.45	5.64	437.43	72.37	104.65
	<b>Total Income</b>	<b>734.20</b>	<b>905.69</b>	<b>636.58</b>	<b>2,607.09</b>	<b>2,461.60</b>	<b>3,267.23</b>
2	Expenses :						
(a)	Cost of materials consumed	174.26	256.81	277.90	745.93	1,011.15	1,257.05
(b)	Changes in inventories of finished goods, stock in trade and work in progress	48.83	1.27	(82.11)	110.83	(71.44)	53.97
(c)	Employee benefits expense	146.75	146.39	160.38	459.11	472.33	628.84
(d)	Finance Costs	1.17	1.39	1.80	4.00	5.31	6.80
(e)	Depreciation expenses	11.83	13.12	20.19	42.79	69.72	98.83
(f)	Other expenses	187.54	245.66	241.71	721.87	876.63	1,100.56
	<b>Total Expenses</b>	<b>570.38</b>	<b>664.64</b>	<b>619.87</b>	<b>2,084.53</b>	<b>2,363.70</b>	<b>3,146.05</b>
3	Profit before tax for the period (1 - 2)	163.82	241.05	16.71	522.56	97.90	121.18
4	Tax Expenses						
(a)	Current Tax	42.97	59.73	4.36	133.81	29.21	37.84
(b)	Deferred Tax	0.46	(0.85)	0.47	(2.23)	(4.27)	(7.11)
(c)	Excess provision for tax relating to prior years	2.10	-	-	2.10	-	-
5	Profit after tax for the period	118.29	182.17	11.88	388.88	72.96	90.45
6	Other Comprehensive Income for the period						
6.a. (i)	Items that will not be reclassified to profit or loss	(2.48)	(2.35)	(4.54)	(7.43)	(13.63)	(10.94)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.62	0.60	1.14	1.87	3.43	2.71
7	Total Comprehensive Income for the period (5 + 6)	116.43	180.42	8.48	383.32	62.76	82.22
8	Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted	0.81	1.25	0.24	3.06	1.48	1.84
9	Paid -up equity share capital (₹ 10 each)	1,452.33	1,452.33	492.33	1,452.33	492.33	492.33
10	Other Equity as per balance sheet						2,152.35

Notes:

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 28th January, 2026. In compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out review of the said results and issued an unqualified opinion thereon.
- The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by IND AS 108 on "Operating Segments" prescribed as per Section 133 of the Companies Act, 2013.
- The Board has considered and approved the allotment of 95,99,999 (Ninety-Five Lakh Ninety-Nine Thousand Nine Hundred and Ninety-Nine only) Equity Shares of face value of Rs. 10/- (Rupees Ten only) at a price of Rs. 104, including premium of Rs. 94/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the (Issue of Capital and Disclosure Requirements) Regulations, 2018) (the "Issue Price") to Mr. Bhavook Chandraprakash Tripathi. Subsequent to the aforesaid allotment, the paid up equity share capital of the Company has increased from Rs. 4,92,33,400/- comprising of 49,23,340 equity shares of face value of Rs. 10/- each to Rs. 14,52,33,590/- comprising of 145,23,339 equity shares of face value of Rs. 10/- each.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and noted no material impact of these changes based on the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- Figures for the earlier period(s) have been regrouped, wherever necessary.

For Virat Industries Limited

Adi F. Madan  
Managing Director  
DIN : 00023629  
Mumbai  
28.01.2026





# Virat Industries Ltd.

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CIN 

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28<sup>th</sup> January, 2026

To,  
**BSE Limited,**  
Corporate Relation Department,  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai -400 001

**Scrip Code: - 530521**

**Subject: - Declaration in respect of Auditors Report with Unmodified opinion**

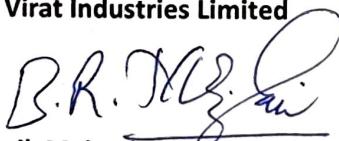
Ref: - Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company, M/S. B. K. Khare, Chartered Accountants (Firm's Registration No. 105102W), Mumbai, have issued the Limited Review Reports with Unmodified Opinion in respect of the Un-Audited Standalone Financial Results for the quarter and nine months ended on December 31, 2025.

Kindly take notes of the same.

Yours truly,  
For Virat Industries Limited

  
**Bhavik Maisuria**

Chief Financial Officer

**Corporate Head Office:**

74, Bajaj Bhavan, 22<sup>o</sup> Rajani Patel Marg, Nariman Point, Mumbai - 400 021 (India).

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