

MLESTONE FURNITURE LIMITED

Date: 28th January, 2026

To,
BSE Limited
Department of Corporate Services
Listing Compliance
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 541337

Sub: Outcome of the Meeting of the Board of Directors held on 28th January, 2026 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Meeting of the Board of Directors of **Milestone Furniture Limited** (“the Company”) was held today i.e. Wednesday, 28th January, 2026 at the registered office of the Company situated at **Level 4, DYNASTY Business Park, A Wing, Andheri-Kurla Road, J.B. Nagar, Mumbai – 400059**, wherein the Board, inter alia, considered and approved the following matters:

1. Fund Raising by way of Issue of Securities

The Board deliberated upon the proposal to raise funds through issuance of securities by way of **preferential issue of equity shares and/or warrants, private placement, or any other permissible mode**, subject to applicable laws and regulations.

The Board accorded its **in-principle approval** to explore the said fund-raising proposal. The Board shall, in a subsequent meeting, finalize the **number of securities, issue price, aggregate amount to be raised and the specific mode of issuance**, subject to the approval of shareholders of the Company and such other regulatory/statutory approvals as may be required.

Detailed disclosure as required under Regulation 30 of the SEBI LODR Regulations in relation to the issuance of securities shall be made upon final approval by the Board.
(Annexure – I)

2. Appointment of Valuer

The Board approved the proposal for appointment of a **Registered Valuer** for the purpose of determination of the issue price and for advising on the mode of issuance of securities, including equity shares and/or warrants, private placement or any other permissible mode, in accordance with applicable laws.

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Regd. Off.: Level 4, Dynsaty Business Park, A wing, Andheri-Kurla Road, J.B. Nagar, Mumbai - 400059.
Website: www.milestonefurniture.in; Email ID: Director1@milestonefurniture.in, Ph. No.7738146226

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3. Proposed Acquisition

The Board considered and discussed the proposal for acquisition of equity shares of **U M T Infra Projects Private Limited** from its existing shareholders.

The Board decided to undertake **further evaluation**, including obtaining valuation reports, conducting due diligence and considering other relevant reports, prior to finalizing the indicative acquisition price and the proposed mode of consideration/payment for the said acquisition, subject to such approvals, consents and permissions as may be required from the concerned authorities.

The Board further authorized **Mr. Mayank Rasiklal Kotadia, Whole-Time Director** of the Company, to undertake all necessary actions in this regard and to appoint valuers, professionals, consultants or advisors, as may be required, for the proposed acquisition.

4. Increase in Authorised Share Capital

The Board also discussed the proposal for **increase in the authorised share capital of the Company**, if required, to facilitate the proposed issuance of securities, subject to applicable approvals.

Further, in terms of the Company's Code of Conduct for Prevention of Insider Trading, the **Trading Window for dealing in the equity shares of the Company shall remain closed** and shall re-open after the expiry of **48 (forty-eight) hours** from the date of disclosure of the outcome of this meeting.

The Board Meeting commenced at **4:30 P.M.** and concluded at **6:00 P.M.**

You are requested to take the above information on record.

Thanking You,
Yours Faithfully

For Milestone Furniture Limited

Mayank Rasiklal Kotadia
Whole Time Director
DIN -07484438