

28th January 2026

To

BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Senior Management Personnel.

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable regulations, we hereby inform you of change in Senior Management Personnel ("SMP") of the Company.

The details pertaining to the changes as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as **Annexure A**.

This aforesaid intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of conclusion of Board meeting: 28th January 2026 at 5:05 p.m. (IST).

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220
Encl: As above

Annexure A

Appointment of Mr. Jaspreet Singh Chadha as Chief Business Officer - Mortgages

Sr. No.	Details of event(s) that need to be provided	Appointment of Senior Management Personnel
a)	Reason for change	Pursuant to the recommendation of the Nomination and remuneration Committee, the Board of Directors of the Company have at their meeting held today i.e. on 28 th January 2026, approved the appointment of Mr. Jaspreet Singh Chadha as the Chief Business Officer – Mortgages (Senior Management Personnel) of Mahindra & Mahindra Financial Services Limited (“Mahindra Finance”/ “the Company”).
b)	Date of change and term	Date of appointment: effective 1 st February 2026. Term - Full time employment
c)	Brief profile (in case of appointment)	<p>Mr. Jaspreet Singh Chadha brings ~24 years of experience across companies such as Mahindra Finance, Bajaj Finance, Citibank NA, India, ICICI Bank Ltd., Birla Management Corporation, Swaraj Mazda.</p> <p>In his most recent stint, he has been at the helm of affairs as Chief Executive Officer of Mahindra Rural Housing Finance Limited (“MRHFL”), subsidiary of the Company, from 1st February 2025. He has been pivotal in growing the mortgage business (housing loans) during his tenure at MHRFL. Given his new role at Mahindra Finance, he would be stepping down from the position of CEO of MRHFL w.e.f. 31st January 2026.</p> <p>His qualification includes Post Graduate Diploma in Management from IIM Kozhikode & BE (Mechanical) from Punjab University.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.