



MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : L31909RJ2008PLC026255
+91-141-403-6113 | www.mangals.com
info@mangals.com
Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

January 28, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, Maharashtra, India

Scrip Code: 544492

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Symbol: MEIL

Dear Sir/Madam,

Sub: Press Release – Unaudited Financial Results (Standalone) of the Company for the quarter ended December 31, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results (Standalone) of the Company for the quarter and nine months ended December 31, 2025.

A copy of the press release is also being uploaded on the Company's website, at www.mangals.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Mangal Electrical Industries Limited**

NARESH KUMAR 
SHARMA
Digitally signed by
NARESH KUMAR SHARMA
Date: 2026.01.28 18:26:12
+05'30'

Naresh Kumar Sharma

Company Secretary & Compliance Officer
Membership No. A12005

Encl.: as above

 @Mangal Electrical Industries Limited

Factory Addresses :

C-61, C-61 (A&B), Road No. 1-C, V.K.I. Area, Jaipur 302 013, Rajasthan, India

E-54, Road No 5, V.K.I. Area, Jaipur 302 013, Rajasthan, India

Plot No. B-308, Road No. 16, Vishwakarma Industrial Area, Jaipur 302 013, Rajasthan, India

E-40 to E-46A, Shree Khatu Shyam Ji Industrial Area, Reengus, Sikar 332 404, Rajasthan, India

Plot No. PA 011-008B, Mahindra World City SEZ Zone, Kalwara, Ajmer Road, Jaipur 302 029, Rajasthan, India



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Mangal Electrical Industries Limited

Jaipur, January 28th, 2026: Mangal Electrical Industries Limited (the “Company”) today reported its unaudited Financial results for the quarter and nine months ended December 31st, 2025.

Q3 & 9M Financial Performance Snapshot

Particulars	Q3FY26	Q2FY26	Q3FY25	9MFY26	9MFY25	FY 25	(₹ in Crs)
Revenue from Operations	156.3	154.3	149.4	400.3	396.4	549.4	
EBITDA	18.9	21.9	24.1	50.7	59.3	81.8	
EBITDA Margin (%)	12.1%	14.2%	16.1%	12.7%	14.9%	14.9%	
PAT	13.4	13.3	13.6	30.4	33.4	47.3	
PAT Margin (%)	8.6%	8.6%	9.1%	7.6%	8.4%	8.6%	
EPS (in ₹)	5.01	5.96	6.66	12.79	16.28	23.08	

Commenting on the performance, Mr. Rahul Mangal (Managing Director) stated: “The Company delivered a stable performance in Q3 FY26, with flat revenue despite ~20% decline (YoY) in CRGO realisation. Margins remained resilient, supported by disciplined cost management and a stable operating environment. Progress on capacity expansion position us well for growth in the coming quarters.”

Key Highlights

Financial Highlights:

- Revenue growth of ~5% in Q3 FY26 compared to Q3 FY25.
- CRGO volume growth of ~ 34% during Q3 FY26 compared to Q3 FY25
- CRGO prices remained stable during Q3 FY26 compared to Q2 FY26
- Revenue Breakup:

Products	Q3FY26	Q2FY26	Q3FY25	9MFY26	9MFY25	FY 25	(₹ in Crs)
Transformer components	105.6	101.5	98.2	283.2	288.6	387.0	
Transformer	23.3	36.5	44.1	68.3	86.8	127.0	
EPC & others	27.4	16.3	7.1	48.7	21.0	35.4	
Total	156.3	154.3	149.4	400.3	396.4	549.4	

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Business Update

- Components:
 - CRGO Processing Capacity increased from 16,200 MTPA to 28,000 MTPA
 - Intend to venture into other transformer components, except for oil & copper winding wires
 - Recently started manufacturing & supply of Vacuum Circuit Breakers (VCBs)
- Transformer
 - Capacity Expansion is in progress and expected to be completed by Q3 FY27
 - New plant equipped to manufacture 132 kV / 100 MVA transformers, an upgrade from 33kV / 10 MVA under the current facility
 - Type test of IDT transformer under process
- EPC & Others
 - Execution of projects at Pratapgarh, Alwar, Bambori & Dalot sites progressing well
 - Current EPC orders in hand is ₹140crs

About Mangal Electrical Industries Ltd.:

Mangal Electrical Industries Ltd. specialize in processing and manufacturing of transformer components and transformers for the power infrastructure industry. It also offers EPC services for setting up electrical substations. Our customers includes governmental, municipal utilities and private sector energy producers. Company has five production facilities situated at Jaipur and Reengus and business operations are managed through corporate office in Jaipur.

Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Mangal Electrical Industries Ltd. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Mangal Electrical Industries Ltd. does not intend, and is under no obligation, to update any forward looking statement contained in this press release.

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