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Worli, Mumbai 400018.
Phone: 6662 5602 Fax: 6662 5605
CIN: L65990MH1981PLC025770
www.elcidinvestments.com
vakilgroup@gmail.com

January 28, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Fort, Mumbai - 400001
BSE Scrip Code: 503681

Dear Sir/ Madam,

Sub: Notice of Postal Ballot of Elcid Investments Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of postal ballot notice to be dispatched to the shareholders as on Cut-off Date i.e. **January 27, 2026**.

In compliance with the provisions of the General circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs from time to time, this Notice is being sent only through electronic mode to all the members whose e-mail addresses are registered with the Company/Depositories and whose names appear in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on **Tuesday, January 27, 2026** ('Cut-off date').

The voting period begins on **Tuesday, February 03, 2026, at 9:00 am (IST)** and will end on **Wednesday, March 04, 2026 at 5:00 pm (IST)**.

Mrs. Ruchi Kotak (FCS: 9155), Proprietor of M/s Ruchi Kotak & Associates, Company Secretaries, has been appointed as the Scrutinizer to conduct the remote e-voting process in a fair and transparent manner.

The result of the postal ballot will be declared within two working days from the conclusion of remote e-voting process and will be communicated to the Stock Exchanges as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will also be made available on the website of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,
For Elcid Investments Limited

Ayush Dolani
Company Secretary & Compliance Officer
Encl: as above

**ELCID INVESTMENTS LIMITED**

CIN: L65990MH1981PLC025770

Regd. Office: 414 shah Nahar (Worli) Industrial Estate, 'B' Wing,
Dr. E Mosses Road, Worli, Mumbai – 400 018
Email: vakilgroup@gmail.com, **Website:** www.elcidinvestments.com
Tel no.: 022 66625602 **Fax No.:** 022 66625605

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

Dear Member(s)

NOTICE is hereby given that the resolutions set out below are proposed for approval of the members of Elcid Investments Limited (“**the Company**”) by means of Postal Ballot through remote e-voting process (“**E-voting**”), pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“**Act**”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“**Rules**”) General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021 and 2/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated 25th September 2023 and other relevant Circulars, latest being the General circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force, and as amended, from time to time) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, -, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India (“**SS-2**”) and other applicable laws, rules and regulations, the resolutions appended below are proposed for approval of the members of **Elcid Investments Limited** through postal ballot by way of voting through electronic means (“**remote e-voting**”).

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), provisions of Section 108 and 110 of the Act read with the Rules and the MCA Circulars, the Company has extended remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting postal ballot form. Accordingly, physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent through the remote e-voting system only. The detailed instructions for remote e-voting forms part of this Postal Ballot Notice.

The remote e-voting schedule is given in the table below:

Cut-off date for reckoning voting rights for e-voting	Commencement of e-voting (Start date)	Close of e-voting (End date)	Results announcement date
Tuesday, January 27, 2026	Tuesday, February 03, 2026, from 9.00 am	Wednesday, March 04, 2026, till 5.00 pm	On or before March 06, 2026

The Company has engaged the services of Central Depository Services (India) Limited ('CDSL' or 'Service Provider'), for providing remote e-voting facility to the Members.

During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off date, may cast their vote electronically in lieu of voting by physical ballot. The e-voting module shall be disabled by CDSL for voting after the End date and time. Please read and follow the instructions on e-voting enumerated in the notes to this Postal Ballot Notice.

The proposed resolution and an explanatory statement pursuant to Section 102 of the Act read with Rules and MCA Circulars and Regulation 45 of Listing Regulations is appended to this Postal Ballot Notice.

The Postal Ballot Notice shall also be placed on the website of the Company at www.elcidinvestments.com and on the website of CDSL at www.evotingindia.com. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ('BSE') at www.bseindia.com. The Board of Directors of the Company has appointed M/s. Ruchi Kotak & Associates, Practicing Company Secretaries represented by Mrs. Ruchi Kotak (FCS No. 9155, CP No.10484), as the Scrutinizer for conducting the Postal Ballot/ e-voting process. The Scrutinizer will submit their report to the Chairperson or any person authorised by the Chairperson of the Company after completion of the remote e-voting process. The e-voting results will be declared on or before March 06, 2026. The declaration of the results as stated above shall be treated as declaration of results at a Meeting of the Members as per the provisions of the Act and applicable Rules framed thereunder. The e-voting results declared along with the Scrutinizer's Report will be communicated to the Stock Exchange, i.e. BSE where the Equity Shares of the Company are listed. Additionally, the results will also be placed on the website of the Company at www.elcidinvestments.com and the website of CDSL at i.e. www.evotingindia.com.

The resolution with requisite majority shall be deemed to have been passed on Wednesday, March 04, 2026, i.e. last date of e-voting.

SPECIAL BUSINESS:

Item No 1: Approval for the alteration of the Main Objects Clause of the Memorandum of Association of the Company

To consider and, if thought fit, pass the following resolutions as **special resolution**:

"RESOLVED THAT in accordance with the provisions of Section 13 and other applicable provisions, of the Companies Act, 2013, read with the applicable rules and regulations made thereunder (including any statutory modification(s) or reenactment(s) thereof for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to any other applicable law, regulation, guidelines, subject to such other approvals, consents, permissions and sanctions of regulatory authorities, the Main Objects Clause III(A)2. of the Memorandum of Association of the Company be and is hereby altered and substituted by the below mentioned clause as Clause no. III (A)2. in the following manner:

2. *To invest, buy, sell, deal, hold, invest, disinvest, exchange and surrender stocks, shares, securities, scrips, derivatives, debt instruments, bonds, debentures, policies, book debts, and claims and commercial papers, government or commercial security or any other financial investment instruments of any Company, banks whether government or non- government, public or private or any local authority whether in India or abroad.*

RESOLVED FURTHER THAT any one Director and/or CFO and/or Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to make, sign, execute and file all the necessary applications, forms, e-forms, returns, deeds, documents and/or writings, as may be considered necessary or expedient, and to do all such other acts, deeds, matters and things as may be considered necessary, expedient, usual or proper to give effect to this resolution."

By order of the Board of Directors
For Elcid Investments Limited

Sd/-
Ayush Dolani
Company Secretary & Compliance Officer

Date: January 28, 2026

Place: Mumbai

Registered Office: 414 Shah & Nahar (Worli) Industrial Estate, B Wing, Dr. E Moses Road, Worli, Mumbai – 400 018.

NOTES:

- a) The Explanatory Statement pursuant to Section 102 of the Companies Act setting out material facts for the proposed resolutions and disclosures as required under the SEBI Listing Regulations and SS-2 forms part of this Notice.
- b) This Notice is being sent to all the Members, whose name appear in the Register of Members or in the list of Beneficial Owners provided by National Securities Depository Limited (**NSDL**) and Central Depository Services (India) Limited (**CDSL**) ('Depositories') as on Tuesday, January 27, 2026 ("Cut-off date"). Any person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only. This Notice of Postal Ballot is being sent in electronic form only, to the members whose e-mail address are registered with the Company/ Depository Participant(s)/ Registrar and Share Transfer Agent (RTA).
- c) The Notice of Postal Ballot shall also be available on Company's website i.e., www.elcidinvestments.com and CDSL website i.e., www.evotingindia.com. and will also be available on the website of BSE i.e., www.bseindia.com.
- d) In case of joint holders, the Member whose name appears as the first holder in order of the names as per the Register of Members of the Company or the list of Beneficial Owners provided by the Depositories, will be entitled to vote through remote e-voting.
- e) Contact details of the person responsible to address queries/grievances, if any, connected with voting by Postal Ballot through electronic means: M/s MUFG Intime India Private Limited, Registrar and Share Transfer Agent, Unit- Elcid Investments Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, India. Tel: 022-4918 6270, Email: rnt.helpdesk@in.mpms.mufg.com. Shareholders may also send their queries to company secretary of the company at vakilgroup@gmail.com.
- f) The resolutions, if passed by the requisite majority through remote e-voting, will be deemed to have been passed on the last date specified for voting i.e., Wednesday, March 04, 2025. Further, resolutions passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.
- g) Registration of E-mail ID by Members:

Members who have not updated/registered their e-mail ID are requested to update/register the same in the records of the Company/Depository, as the case may be, in the following manner:

- Members holding shares in Demat form:
E-mail ID can be updated through their respective Depository Participant(s)
- Members holding shares in Physical form:
E-mail ID can be updated through the Company's RTA i.e. M/s MUFG Intime India Private Limited

h) E-Voting:

- In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Rules and Regulation 44 of the SEBI Listing Regulations, the Company has extended to the members (whether holding shares in physical or in demat form), the facility to exercise their right to vote on the resolutions proposed in this Notice of Postal Ballot by electronic means. The Company has engaged the services of Central Depository Services (India) Limited (“CDSL”) to provide e-voting facility to its members.
- Any person whose name is recorded in the Register of Members or in the list of Beneficial Owners maintained by the Depositories, as on the Cut-off date **i.e January 27, 2026**, shall be entitled to avail the facility of remote e-voting.
- Voting rights of the Members/Beneficial owners shall be reckoned on the basis of the paid-up value of equity shares held by them as on the Cut-off date. Once the vote has been cast by the Member, the Member would not be allowed to change it subsequently.
- The e-voting period will commence on **Tuesday, February 03, 2026 at 9:00 AM (IST) (Server Time)** and end on **Wednesday, March 04, 2026, at 5:00 PM (IST) (Server Time)**. During this period, Members holding shares, as on the Cut-off date, either in physical form or in dematerialized form, may cast their vote electronically by accessing the CDSL website at <https://www.evotingindia.com/>. The e-voting module shall be disabled by CDSL for voting thereafter. Members are requested to read and follow the e-voting instructions carefully as provided in this Notice.

Inspection of Documents: All the documents referred to in this Notice of Postal Ballot, shall be available for inspection by the members electronically and without any fee, till the last date of e-voting. Request in this regard may be sent at vakilgroup@gmail.com

i) Declaration of Voting Results:

- The Board of Directors of the Company has appointed CS Ruchi Kotak, Proprietor of M/s Ruchi Kotak & Associates, Practicing Company Secretaries (Membership No. FCS 9155 and Certificate of Practice No. 10484) as the Scrutinizer for conducting the Postal Ballot process, in a fair and transparent manner.
- After conclusion of the voting period and scrutiny of votes, the Scrutinizer will submit the report on votes cast in favour or against and invalid votes, if any, to the Chairman or any other person authorized by him, who shall counter sign the same, and the result of the voting will be declared within two working days in accordance with Regulation 44(3) of the SEBI Listing Regulations.
The voting results along with the Scrutinizer's report, will be hosted on the Company's website <http://elcidinvestments.com/>, website of CDSL, <https://www.evotingindia.com/>, displayed on the Notice Board of the Company at the Registered Office and Corporate Office, and will be simultaneously forwarded to the Stock Exchange i.e. BSE Limited.
- The resolutions, if passed by the requisite majority through remote e-voting, will be deemed to have been passed on the last date specified for voting i.e., Wednesday, March 04, 2026. Further, resolutions passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.

j) Manner for e-voting by members in respect of matters proposed for approval through this Notice of Postal Ballot is outlined hereunder:

The procedure and instructions for remote e-voting are as follows:

(i) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its

shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(ii) In terms of the SEBI Circular mentioned above, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with depositories and depository participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-voting service providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4) Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered mobile & email as recorded in the demat account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-voting service providers.
Individual Shareholders	<ol style="list-style-type: none">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL:

holding securities in demat mode with NSDL	<p>https://eservices.nsdl.com either on a personal computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on “Access to e-Voting” under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period.</p> <ol style="list-style-type: none"> 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), password/OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. After successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

(iii) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on “**SUBMIT**” tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant Elcid Investments Limited on which you choose to vote.
- 11) On the voting page, you will see “**RESOLUTION DESCRIPTION**” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the “**RESOLUTIONS FILE LINK**” if you wish to view the entire Resolution details.

- 13) After selecting the resolution, you have decided to vote on, click on “**SUBMIT**”. A confirmation box will be displayed. If you wish to confirm your vote, click on “**OK**”, else to change your vote, click on “**CANCEL**” and accordingly modify your vote.
- 14) Once you “**CONFIRM**” your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on “**Click here to print**” option on the Voting page.
- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(iv) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at ruchikotak@gmail.com and to the Company at the email address viz; vakilgroup@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at 022-23058542/43.

Contact Details:

Company	Elcid Investments Limited Registered Office: 414 shah Nahar (Worli) Industrial Estate, 'B' Wing, Dr. E Mosses Road, Worli, Mumbai – 400 018 Phone: 022 66625602 Email: vakilgroup@gmail.com
Registrar and Transfer Agent	M/s MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) Registered Office: C 101, Embassy 247, L.B.S.Marg, Vikhroli (West), Mumbai - 400083. Toll Free No.: 1800 1020 878 Fax: 022 – 49186060 Email: rnt.helpdesk@in.mpms.mufg.com
E-Voting Agency	Central Depository Services (India) Limited Email: helpdesk.evoting@cdslindia.com Phone: 1800 21 09911
Scrutinizer	CS Ruchi Kotak (M/s Ruchi Kotak & Associates) Practicing Company Secretaries Email: ruchikotak@gmail.com

- k) All documents referred to in the Notice and Explanatory Statement, if any, shall be open for inspection at the registered office of the Company on all working days (i.e., excluding, Saturdays, Sundays and public holidays) between 11.00 A.M.(IST) to 3.00 P.M.(IST) from the date of dispatch of this Notice until the last date for receipt of votes by remote e-voting i.e., Wednesday, March 04, 2026 till 5:00 pm (IST). The documents will also be available for inspection through electronic mode, basis the requests sent by the members along with their DP/ Client ID or Folio No. to vakilgroup@gmail.com . Further, any query in relation to the resolution proposed to be passed by postal ballot may be addressed to the Chairman of the Company at vakilgroup@gmail.com.
- l) Upon completion of the scrutiny of the votes cast in a fair and transparent manner, the Scrutinizer will submit its report to the Chairman of the Company, or any person duly authorized by him. The Chairman or any director or any other person authorized by the Chairman shall declare the results of the postal ballot as per the statutory timelines. The results of the postal ballot will be announced within 2 (two) working days of conclusion of the voting through postal ballot process. The results along with the Scrutinizer's report will also be posted on websites of the Company i.e. www.elcidinvestments.com, and CDSL i.e., www.evotingindia.com and will also be available on the website of BSE i.e., www.bseindia.com.

The Company will also display the results at its registered office. The resolution, if passed by the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. **March 04, 2026**.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by listed Companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)**

The following statement sets out the material facts relating to the Special Business outlined in the accompanying Notice.

Item No. 1

Approval for the alteration of the Main Objects Clause of the Memorandum of Association of the Company

As the Members are aware, the Company received its Type-I NBFC-ND category Certificate from the Department of Regulation, Reserve Bank of India (hereinafter referred to as 'RBI') on September 17, 2025. The advisory rules and conditions stipulated in the said Certificate provide that the Certificate shall remain valid subject to modification of the Company's Corporate Identification Number (CIN) to reflect the activities of a Type-I NBFC-ND as its main line of business of purely investment activities. The present main object clause III A (2) is related to financing Industrial Enterprises. Since the company is purely an investment company, the said object clause is placed for alteration to align it with the investment activities of the company.

Accordingly, the Board of Directors, at its meeting held on January 28, 2026, approved the alteration/modification of the Memorandum of Association (MOA') to align the objects of the Company with the business of a Type-I NBFC-ND in accordance with RBI guidelines. The Board has further clarified that the Company's principal business shall remain unchanged, and the amended objects shall be fully aligned with the Company's existing line of business.

The proposed alteration/modification of the MOA is undertaken solely to comply with the conditions prescribed by the Department of Regulation, Reserve Bank of India, and does not involve any change in the principal objects of the Company. The alteration is procedural and regulatory in nature and is intended to ensure continued validity of the NBFC registration granted by RBI. The Board is of the opinion that the proposed amendment is in the best interest of the Company and its Members. Necessary approvals of the Members and regulatory authorities, as may be required under applicable laws, shall be obtained.

We hereby confirm that your company is an Investment company and we are not involved in lending/borrowing transactions. Neither we are involved in customer relations nor we have any customer interface. We do not hold any mortgages or charges against any body corporate, individuals or any other entity.

We hereby confirm our compliance with the Secretarial Standards, SEBI Listing Regulations, the Companies Act, 2013, and all other applicable laws and regulations.

The draft of the revised Memorandum of Association reflecting the said change will be available for inspection by the members at the registered office of the company on all working days except Saturday & Sunday (from 9:00 A.M. to 05.30 P.M.) up to the date of closing of e-voting.

The Board recommends the Resolution set forth in Item No. 1 for the approval of the Members of the Company by way of a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution no. 1 as set out in this Notice except to the extent of their shareholding, if any.

By order of the Board of Directors
For Elcid Investments Limited

Sd/-
Ayush Dolani
Company Secretary & Compliance Officer

Date: January 28, 2026

Place: Mumbai

Registered Office: 414 Shah & Nahar (Worli) Industrial Estate, B Wing, Dr. E Moses Road, Worli, Mumbai – 400 018.