



Knowledge is wealth

NEL/132/2025-26

Date: 28<sup>th</sup> January, 2026

**The Secretary**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, 5th Floor, Plot No. C/1,**  
**'G' Block, Bandra-Kurla Complex,**  
**Bandra (East), Mumbai – 400051**

**Corporate Relationship Department**  
**Bombay Stock Exchange Ltd.**  
**1st Floor, New Trading Ring,**  
**Rotunda Building, P. J. Towers,**  
**Dalal Street, Fort, Mumbai – 400001.**

**Ref: Symbol– NAVNETEDUL**

**Ref: Scrip Code – 508989**

**Dear Sir/Madam,**

**Sub: Disclosure of Credit Rating in terms of Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that **CARE Ratings Limited** vide its Letter No. CARE/HO/RL/2025-26/4537 dated 28<sup>th</sup> January, 2026 has **Reaffirmed** its credit ratings for Bank facilities as under:

Facilities	Amount (Rs. crore)	Rating	Rating Action
Long Term / Short Term Bank Facilities	450.00	CARE AA; Stable / CARE A1+	Reaffirmed
Short Term Bank Facilities	2.00	CARE A1+	Reaffirmed

The said letter received from **CARE Ratings Limited** is enclosed herewith.

You are requested to take note of the above.

**Thanking You,**

**Yours Faithfully,**

**FOR NAVNEET EDUCATION LIMITED**

**AMIT D. BUCH**  
**COMPANY SECRETARY**  
**MEMBERSHIP NO. A15239**

**Encl.: as above**

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com • /navneet.india

No. CARE/HO/RL/2025-26/4537

**Shri Mr. Kalpesh Dedhia**  
**Chief Financial Officer**  
**Navneet Education Limited**  
 Naveent Bhavan, Bhavani Shankar Road,  
 Dadar West,  
 Mumbai  
 Maharashtra 400028



January 28, 2026

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
<b>Long Term / Short Term Bank Facilities</b>	<b>450.00</b>	<b>CARE AA; Stable / CARE A1+</b>	<b>Reaffirmed</b>
<b>Short Term Bank Facilities</b>	<b>2.00</b>	<b>CARE A1+</b>	<b>Reaffirmed</b>

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by January 30, 2026, we will proceed on the basis that you have no any comments to offer.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai  
 Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

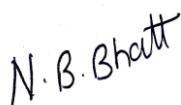
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,  
Yours faithfully,



**Nimesh Bhatt**  
Analyst  
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**Sonal Bhageria**  
Associate Director  
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Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Short Term Facilities

##### 1.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	ICICI Bank Ltd.	2.00
	<b>Total</b>	<b>2.00</b>

**Total Short Term Facilities : Rs.2.00 crore**

#### 2. Long Term / Short Term Facilities

##### 2.A. Fund Based /Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	ICICI Bank Ltd.	85.00
2.	Axis Bank Ltd.	80.00
3.	Kotak Mahindra Bank Ltd.	75.00
4.	Standard Chartered Bank	70.00
5.	HDFC Bank Ltd.	70.00
6.	Qatar National Bank Ltd.	50.00
7.	Proposed	20.00
	<b>Total</b>	<b>450.00</b>

**Total Long Term / Short Term Facilities : Rs.450.00 crore**

**Total Facilities (1.A+2.A) : Rs.452.00 crore**



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