

# JINDAL DRILLING & INDUSTRIES LTD.

**INTERIM CORPORATE OFFICE :** PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327  
E-mail : [contacts@jindaldrilling.in](mailto:contacts@jindaldrilling.in) Website : [www.jindal.com](http://www.jindal.com)  
CIN : L27201MH1983PLC233813

**CORPORATE OFFICE :** PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

## E-Communication

**JDIL/SECT/2025-26**

**28th January, 2026**

**BSE Ltd**  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001  
**Security Code: 511034**

**National Stock Exchange of India  
Limited**  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Security Code: JINDRILL**

**Sub. : Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Outcome of Board Meeting held on 28th January, 2026**

Dear Sir/Madam,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 28th January, 2026 inter-alia, has considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and nine months ended on 31st December, 2025.

A copy of duly signed Un-audited financial results along with Limited Review Reports thereon issued by M/s Kanodia Sanyal & Associates, Statutory Auditors of the Company, are enclosed.

The meeting of the Board of Directors commenced at 4:25 p.m. and concluded at 5:35 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Jindal Drilling And Industries Limited**

**(Binaya Kumar Dash)**  
**Company Secretary**

Encl. : As stated above

**JINDAL**  
DRILLING & INDUSTRIES LTD.

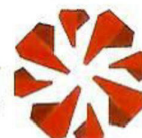
**OPERATIONS OFFICE :** 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051

TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

**REGD. OFFICE :** PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 ( MAHARASHTRA )

TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

**MEMBER :** INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



**IADC**  
MEMBER

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors  
Jindal Drilling & Industries Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter ended 31.12.2025 and Year to date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

We draw attention to Note No. 2 to Financial Results that In Q2 FY26, the Company had accounted for income of Rs. 10,043 lakhs towards interest & foreign exchange gain on old receivable from ONGC which was under litigation consequent to the favourable order of Bombay High Court. At the meeting of Board of Directors held today, the Board has decided to reverse the aforementioned income in view of the appeal filed by ONGC in Supreme Court of India as the matter is still subjudice.

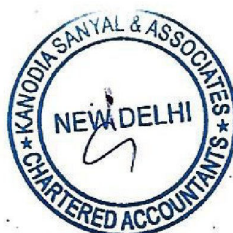
Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008396N**

  
(Pallav Kumar Vaish)  
Partner

**UDIN: 26508751EWTMRX2210  
Membership Number: 508751**

**Place: New Delhi  
Date: 28<sup>th</sup> January 2026**





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors  
Jindal Drilling & Industries Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of JINDAL DRILLING & INDUSTRIES LIMITED, ("the Parent") and its JV (the Parent and its Joint Ventures together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its joint ventures for the quarter ended 31.12.2025 and Year to date from April 1, 2025 to December 31, 2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.

4. The Statement includes the results of the entities as mentioned below:

Joint Ventures
Discovery Drilling Pte. Ltd
Virtue Drilling Pte. Ltd

**Emphasis of Matter**

We draw attention to Note No. 2 to Financial Results that In Q2 FY26, the Company had accounted for income of Rs. 10,043 lakhs towards interest & foreign exchange gain on old receivable from ONGC which was under litigation consequent to the favourable order of Bombay High Court. At the meeting of Board of Directors held today, the Board has decided to reverse the aforementioned income in view of the appeal filed by ONGC in Supreme Court of India as the matter is still subjudice.



5. Based on our review conducted and the procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Joint Ventures are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by us under generally accepted auditing standards applicable in their respective countries. The parent's management has converted the financial results of such Joint Ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the parent's management. Our conclusion in so far as it relates to the balances and affairs of such joint ventures located outside India is based on the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion, in so far as it relates to the affairs of these joint ventures, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008396N

  
(Pallav Kumar Vaish)  
Partner  
Membership Number: 508751  
UDIN: 265087511YGOST5317

Place: New Delhi  
Date: 28<sup>th</sup> January 2026





# JINDAL DRILLING & INDUSTRIES LIMITED

( D.P. JINDAL GROUP COMPANY )

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G. Road Taluka Roha, Distt: Raigad-402126, Maharashtra ( India) Tel: 02194-238511-12,  
Fax : 02194-238511, Web: www.jindal.com, E-mail: [secretarial@jindaldrilling.in](mailto:secretarial@jindaldrilling.in), CIN: L27201 MH1983PLC 233813  
Corporate Office: Plot No. 106, Sector- 44, Gurugram - 122002 ( Haryana)-Ph. No. 0124-2574327,2574325

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER 2025

S.No		Standalone						(Rs. In Lakhs except earning per share data.)					
		Quarter Ended			Nine Month Ended			Consolidated			Consolidated		
		Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Particulars	31/12/25	30/09/25	31/12/24	31/12/25	31/12/24	31/03/25	31/12/25	30/09/25	31/12/24	31/12/25	31/12/24	31/03/25
1	<b>Income</b>												
	(a) Net income from operations	24,158	23,803	23,946	73,369	58,295	82,795	24,158	23,803	23,946	73,369	58,295	82,795
	(b) Other income	(8,052)	10,902	1,461	3,697	3,778	5,638	(8,052)	10,902	1,461	3,697	3,778	5,638
	<b>Total income (net)</b>	<b>16,106</b>	<b>34,705</b>	<b>25,407</b>	<b>77,066</b>	<b>62,073</b>	<b>88,433</b>	<b>16,106</b>	<b>34,705</b>	<b>25,407</b>	<b>77,066</b>	<b>62,073</b>	<b>88,433</b>
2	<b>Expenses</b>												
	(a) Operational Expenses	13,638	10,658	13,030	36,222	35,720	48,340	13,638	10,658	13,030	36,222	35,720	48,340
	(b) Employee benefits expenses	2,356	2,099	2,381	6,685	6,361	8,920	2,356	2,099	2,381	6,685	6,361	8,920
	(c) Finance Cost	226	211	366	691	1,278	1,627	226	211	366	691	1,278	1,627
	(d) Depreciation and amortisation expenses	3,780	3,788	2,645	11,287	5,849	8,912	3,780	3,788	2,645	11,287	5,849	8,912
	(e) Other expenses	994	1,789	468	3,355	1,169	1,793	994	1,789	468	3,355	1,169	1,793
	<b>Total expenses</b>	<b>20,994</b>	<b>18,545</b>	<b>18,890</b>	<b>58,240</b>	<b>50,377</b>	<b>69,592</b>	<b>20,994</b>	<b>18,545</b>	<b>18,890</b>	<b>58,240</b>	<b>50,377</b>	<b>69,592</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>(4,888)</b>	<b>16,160</b>	<b>6,517</b>	<b>18,826</b>	<b>11,696</b>	<b>18,841</b>	<b>(4,888)</b>	<b>16,160</b>	<b>6,517</b>	<b>18,826</b>	<b>11,696</b>	<b>18,841</b>
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
4	<b>Profit before share of equity accounted in JV companies and tax</b>	<b>(4,888)</b>	<b>16,160</b>	<b>6,517</b>	<b>18,826</b>	<b>11,696</b>	<b>18,841</b>	<b>(4,888)</b>	<b>16,160</b>	<b>6,517</b>	<b>18,826</b>	<b>11,696</b>	<b>18,841</b>
	Share of equity accounted in JV companies, net of tax	-	-	-	-	-	-	341	1,178	1,720	2,484	5,673	7,506
5	<b>Profit before tax</b>	<b>(4,888)</b>	<b>16,160</b>	<b>6,517</b>	<b>18,826</b>	<b>11,696</b>	<b>18,841</b>	<b>(4,547)</b>	<b>17,338</b>	<b>8,237</b>	<b>21,310</b>	<b>17,369</b>	<b>26,347</b>
6	<b>Tax expense</b>												
	Current year tax	(2,503)	3,046	1,409	1,543	2,942	1,675	(2,503)	3,046	1,409	1,543	2,942	1,675
	Deferred Tax	1,295	1,040	233	3,245	(3)	3,082	1,295	1,040	233	3,245	(3)	3,082
7	<b>Profit for the period (5-6)</b>	<b>(3,680)</b>	<b>12,074</b>	<b>4,875</b>	<b>14,038</b>	<b>8,757</b>	<b>14,084</b>	<b>(3,339)</b>	<b>13,252</b>	<b>6,595</b>	<b>16,522</b>	<b>14,430</b>	<b>21,590</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>												
	Items that will not be reclassified to P&L	-	-	-	-	-	13	-	-	-	-	-	1,061
	Items that will be reclassified to P&L	(111)	(443)	(325)	(496)	(760)	(626)	352	853	302	1,378	4	93
9	<b>Total income including comprehensive income (7+8)</b>	<b>(3,791)</b>	<b>11,631</b>	<b>4,550</b>	<b>13,542</b>	<b>7,997</b>	<b>13,471</b>	<b>(2,987)</b>	<b>14,105</b>	<b>6,897</b>	<b>17,900</b>	<b>14,434</b>	<b>22,744</b>
10	Paid-up equity share capital (Face Value of Rs 5 each)	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449	1,449
11	Other equity	-	-	-	-	-	1,29,580	-	-	-	-	-	1,57,371
12	<b>Earnings per share (Face value of Rs. 5 each) (not annualised)</b>												
	Basic & Diluted (In Rs.)	<b>(12.70)</b>	<b>41.66</b>	<b>16.82</b>	<b>48.44</b>	<b>30.22</b>	<b>48.60</b>	<b>(11.52)</b>	<b>45.73</b>	<b>22.77</b>	<b>57.01</b>	<b>49.79</b>	<b>74.50</b>

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28 January 2026.
- In Q2 FY26, the Company had accounted for income of Rs. 10,043 lakhs towards interest & foreign exchange gain on old receivable from ONGC which was under litigation consequent to the favourable order of Bombay High Court. At the meeting of Board of Directors held today, the Board has decided to reverse the aforementioned income in view of the appeal filed by ONGC in Supreme Court of India as the matter is still subjudice.
- Other expenses includes a net foreign exchange loss of Rs. 475.37 lakhs in Q3 FY26 (loss of Rs. 1,125.42 lakhs in Q2 FY26 and gain of Rs. 871.41 lakhs in Q3 FY25) and loss of Rs. 1,704.72 lakhs in 9M FY26 (gain of Rs. 1516.11 lakhs in 9M FY25 included in other income) on account of balance payable to creditors / other items, as applicable.
- The Government of India has consolidated existing labour legislations into a united framework comprising four Labour code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code, and Occupational Safety, Health and Working Condition Code 2020 ( collectively referred to as the new Labour Codes). These Codes have been made effective from 21<sup>st</sup> November 2025. The corresponding all supporting rules under these codes are yet to be notified.  
The Company has carried out an assessment of the impact of past service cost in gratuity and leave arising primarily from the revision in the definition of which is not material and is in the process of evaluating other possible impacts including for contract workforce. However, management is of the view the impact, if any, is unlikely to be material & hence not considered in above financials.
- The above results have been prepared in accordance with Indian Accounting standard (IND-AS) as prescribed under section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).
- Figures of the previous periods have been regrouped/ recast / reclassified wherever considered necessary.



for Jindal Drilling & Industries Limited

*(Signature)*

D.P. Jindal  
Chairman  
DIN: 00405579