



HPL Electric & Power Limited

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28th February, 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, PhirozeJeejeebhoy Towers, Dalal
Street, Fort,
Mumbai – 400 001

Scrip Code: 540136

Subject: Press Release

Dear Sir,

Please find enclosed a copy of the communication being released to Press today.

Thanking You

For HPL Electric & Power Limited

Vivek Kumar
Company Secretary

Encl: As above



mpG cbg rc Pc c c

c ps pw0 r 0.0

FN C carpa l b Nm cp rb rpcl er cl G pr crep Mpbcp Ngc g c u g P , 2. . pnc Mpbcp g

Lngb Gbg c ps pw0 r 0.0 –HPL Electric and Power Ltd (HPL), a leading Indian electric equipment manufacturer, today announced that it has won a smart meter order worth INR 409.10 crore from an institutional customer in west India. With this order win, HPL has further strength R ed its position as a promin^{ent} smart meter solution provider in the Indian market.

HPL's leadership position in the market and ^{the} R consumer's faith in its product portfolio have be ^{come} key factors in win ing m N^{ost} s order, as HPL d ^{emon}sting ished itself among t c market competition. T ^{he} Company currently has an order book of over Rs. 1200+ crore February 27, 2023.

Commen^{ting} on m N^{ost} order win, HPL Electric and Power Ltd.'s Joint Manag^{ing} Director, E s r cr said, "We are ^{thrilled} Rill ^{that} ^{we} o have won ^{this} order, which is a testamen^t market-leading position im ^{portant} R smart meter segment. Our robust growth R tory im ^{ports} the Indian market Rs be ^{cause} d iven by our ability ^{to} be at ^{the} forefront of India's ^{smart} meter ^{market}. We are fully equipped to cater ^{to} " more large DISCOMs and service providers in the Indian market and are excited ^{to} o continue growing our order books."

This order win sig^{nifies} a positive outlook for HPL Electric and Power Ltd, indicating sustainability and growth N^{ost} M in ^{the} long ^{run}. T ^{he} Company's execution of or consistently increased d ring the last tw^o quarters while being at the forefron^t of the government scheme roll out for smart metering. HPL's smart meter solutions have been widely recognized for their r^{eliability} and quality, and ^{the} R company is well positioned to con^{tinue} inue leading ⁱⁿ ^{the} market in ^{the} N^{ost} smart meter segment.

About ^{the} HPL El ^{ectric} c^{ompany} ic a d Power L^{td}

HPL is an e^{stablished} electric e^{quipment} ^{manufacturing} c^{ompany} in India, manufacturing a diverse portfolio of electric equipme^{nt} ^{including} metering olutions, switchgear, ligh^t ng equipment and wires and cables, catering ^{to} consumer and insm^{it}utational customers in the electrical equipme^{nt} ind^{ustry} tr). HPL ^{is} d m ^{the} largesm^{est} India's electricit) energy meters market, wit^h one of m^{ost} ^{compre}nsive portfolios of meters in India and m^{ost} ^{large} m^{arket} share f^{or} LED lamps during m^{ost} ^{cor}re ponding period (Source: Frosm^{er} & ^{February} 2016).HPL's ma^{nufacturing} capabilities are ^{supported} by an exm^{ensive} ales and distribution network wit^h a pa^{rt}-India pre^{ence}. HPL currentl^y ^{manufactures} and ^{sells} its products ^{under} t^{he} mbrella brand 'HPL', registered in India since 1975.

Con^{tact} Details

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HPL Electric & Power Ltd.

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For further information on HPL Electric & Power Limited, see www.hplindia.com

Safe Harbor

This release contains statements that contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HPL Electric and Power Ltd's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties, and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental, and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HPL Electric and Power Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.