

SYS/ S & L/146/SCSL

February 28, 2023

To,
Surveillance Department,
BSE Ltd.
P J Towers, Dalal Street, Fort,
Mumbai -400 001

Sub : Company Scrip Code: 526506
Re : Clarification on price movement

Dear Sir/Madam,

With reference to your mail dated February 27, 2023 regarding clarification on price movement, we hereby confirm that the Company has been making prompts disclosure, to the Exchange, all the material information and price sensitive information which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time. There is no pending information or announcement from the Company which may have a bearing on price movement of the Company. The Current movement in the share price of the Company is based purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

The Company reiterates its adherence to the requirements laid down under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchange(s) duly informed of any information as required under the said regulations as and when any such event occurs.

We hope the above satisfies your requirement and request you to kindly take the same on your record and acknowledge receipt.

Thanking You,
Yours faithfully,

For Systematix Corporate Services Limited

Nikhil Khandelwal
Managing Director
DIN: 00016387

Systematix Corporate Services Limited

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SEBI Merchant Banking Registration No. : INM000004224

