

<p><b>कोल इण्डिया लिमिटेड</b>  <b>कंपनी सचिवालय</b>  <b>3</b> तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन-<b>0332324555</b>,  ईमेल: <b>complianceofficer.cil@coalindia.in</b>  वेबसाइट: <a href="http://www.coalindia.in">www.coalindia.in</a>  सी आई एन - <u>L23109WB1973GOI028844</u></p>	 <b>एक महारत्न कंपनी</b> <b>A Maharatna Company</b>	<p align="right"><b>Coal India Limited</b>  <b>Company Secretariat</b>  Regd. Office: 3rd floor, Core-2  Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156  PHONE; 033-2324-5555,  E-MAIL: <a href="mailto:complianceofficer.cil@coalindia.in">complianceofficer.cil@coalindia.in</a>  WEBSITE: <a href="http://www.coalindia.in">www.coalindia.in</a>  CIN- <u>L23109WB1973GOI028844</u></p>
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Ref.NoCIL:XI(D):4157/4156:2024:

Dated:28.02.2024

To,  
Listing Department,  
Bombay Stock Exchange Limited,  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code 533278

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Ref: ISIN – INE522F01014

**Sub: - JV Agreement between Coal India Limited and Bharat Heavy Electricals Limited**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of Listing Regulations, kindly note that the Company has signed a joint venture agreement (JVA) with **BHEL** on date. The details of the JVA as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure**.

Yours faithfully,


(बी पी दुबे/B. P Dubey)  
Company Secretary/कंपनी सचिव  
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

<b>कोल इण्डिया लिमिटेड</b> <b>कंपनी सचिवालय</b> <b>3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन-0332324555,</b> <b>ईमेल: <a href="mailto:complianceofficer.cil@coalindia.in">complianceofficer.cil@coalindia.in</a></b> <b>वेबसाइट: <a href="http://www.coalindia.in">www.coalindia.in</a></b> <b>सी आई एन - L23109WB1973GOI028844</b>	 <b>एक महारत्न कंपनी</b> <b>A Maharatna Company</b>	<b>Coal India Limited</b> <b>Company Secretariat</b> Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE: 033-2324-5555, E-MAIL: <a href="mailto:complianceofficer.cil@coalindia.in">complianceofficer.cil@coalindia.in</a> WEBSITE: <a href="http://www.coalindia.in">www.coalindia.in</a> CIN- <a href="http://www.coalindia.in">L23109WB1973GOI028844</a>
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### Annexure

Sr. No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered:	Coal India Limited and Bharat Heavy Electricals Limited
2	Purpose of entering into the agreement:	To form a Joint Venture Company to undertake Coal to Chemicals business by initially setting up a Coal to 2000 TPD Ammonium Nitrate Plant using BHEL's in-house developed PFBG (Pressurized Fluidized Bed Gasification) technology
3	Shareholding, if any, in the entity with whom the agreement is executed:	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.:	a. Equity shareholding shall be 51% with CIL and 49% with BHEL b. The Joint Venture Company shall be incorporated as a "Private Limited" Company with an Initial paid-up share capital of INR 1,00,000 (INR One Lakh only) c. The registered office of the JVC shall be situated in the state of Odisha, India d. Board of Directors: BHEL and CIL shall have the right to nominate three (3) Directors each on the Board of the JVC
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship:	No, Both (BHEL and CIL) are Central Public Sector Enterprises (CPSEs)
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	No

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7	In case of issuance of shares to the parties, details of issue price, class of shares issued:	Shares shall be issued after incorporation of JVC in the ratio of equity shareholding
8	Any other disclosures related to such agreements, viz., details of nominee on the Board of Directors of the listed entity, potential conflict of interest arising out of such agreements, etc.:	BHEL and JVC shall execute an agreement for Coal to Syngas Island / Gasification Plant on LSTK (Lump Sum Turn Key) basis, using BHEL's PFBG (Pressurized Fluidized Bed Gasification) technology after finalization of Detailed Feasibility Report (DFR). CIL to ensure offtake of at least 75% of rated annual production capacity of the Project, envisaged in the Pre-Feasibility Report (PFR), subject to acceptance of quality and prices on mutually acceptable terms, as agreed after finalization of DFR.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable