



Date: 28/03/2022

To,  
Listing Compliance Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

Ref: **Scrip Code No.: 538565**

Sub: **Outcome of Independent Directors' Meeting held on Monday, 28<sup>th</sup> March, 2022**

A separate meeting of the Independent Directors of the Company for the year 2021-2022 was held, pursuant to Regulation 25(3) and 25(4) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(8) of the Companies Act, 2013, read with Schedule IV (VII), on Monday, 28<sup>th</sup> March, 2022 at 05:00 p.m. at Plot-A4 APMC-MAFCO Yard, Sector 18, Vashi, Navi Mumbai, Thane – 400703, inter-alia took the following decision:

1. Reviewed the performance of Non-Independent Directors and the Board as a whole.
2. Reviewed the performance of the Chairperson of the Company, taking into account the views of the Executive Director and Non-Executive Directors.
3. Assessed the quality, quantity and timeliness of the flow of information between the Company's management and the Board.

Kindly take note of the same.