

SWADESHI POLYTEX LIMITED

Regd Office KJ-77, Kavi Nagar, Ghaziabad-201002 (U.P.)
Tele/Fax: +91202701472, Email info@splindia.co.in Website www.splindia.co.in
CIN: L25209UP1970PLC003320

27th March 2024

To,
BSE Limited
Phirozejeebhoy Towers,
Dalal Street Mumbai 400001

Ref: Scrip Code No 503816

Dear Sir,

Subject: Outcome of Board Meeting held on 27th March 2024

We wish to inform you that the Board of Directors of the Company at their meeting held on March 27th 2024 has inter alia approvals on the following matters:

1. Two five year term of existing Independent Directors as per Section 174 will be ceased w.e.f. 31st March, 2024. Independent Directors who have ceased on 31st March, 2024 are as follows:

1. Mr. Shyam Sunder Madan
2. Mr. Naveen Aggarwal
3. Mr. Niranjana Kumar Gupta

2. The appointment of following Additional Directors in the category of Independent Director of the Company for a period of 5 years after the recommendation of Nomination & Remuneration Committee and subject to the approval of Shareholders at their meeting on 11th April, 2024

1. Mr. Gaurav Lodha (DIN: 03414211)
2. Mr. Rishabh Chand Lodha (DIN: 07177605)
3. Mr. Atul Seksaria (DIN: 00028099)
4. Ms. Shukla Bansal (DIN: 0285477)

Details under Regulation 30 read with Schedule III, of the Listing Regulations, as amended from time to time, SEBI Circulars: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure 1.

Kindly take the above information on record

Meeting Start Time: 12:00 Noon

Meeting End Time: 12:30 p.m.

For SWADESHI POLYTEX LIMITED

Anuradha Sharma
Company Secretary

Annexure I

1. Mr. Gaurav Lodha (DIN: 03414211) Appointed as Additional Director in the category of Independent Director of the Company.

1	Reason for change Directors	Appointment
2	Date of Appointment	1 st April, 2024
3	Brief Profile (in case appointment of Director)	<p>Gaurav Lodha has joined the firm as a Partner 2014. He is a Member of the Institute of Chartered Accountants of India since 2006.</p> <p>He has over 18 years of experience in rendering assurance, and consultancy services to diverse base across a wide range of industries, which includes some of the largest corporates in India.</p> <p>He has extensive experience in the following professional areas which includes:</p> <p>Assisting foreign companies in their entry in India and providing strategic advice, assistance in tax matters and other regulatory matters (including FIPB and approvals).</p> <p>Handled various Tax advisory, F E M A due diligence services provided to various domestic and international companies.</p> <p>Handled various Forensic Audit , Management Audit and Advisory services relating to I N D A implementation.</p> <p>Handled audits of several large listed companies, corporates, banks and financial institutions.</p> <p>Part of team for various consultancy assignments in the fields of mergers & acquisition, restructuring of some of the most reputed business groups.</p> <p>Engaged in several significant M & A Advisory, Restructuring, QI P, Valuation, Due Diligence Review projects for several large entities.</p>
4	Disclosure of relationships between Directors	Not related with any Director

2. Mr. Rishabh Chand Lodha (DIN: 07177605) Appointed as Additional Director in the category of Independent Director of the Company.

1	Reason for change Directors	Appointment
2	Date of Appointment	1 st April, 2024
3	Brief Profile (in case appointment of Director)	<p>Dr. R.C. Lodha is an Advocate, Registered with the Council of Rajasthan Jodhpur, Senior Vice President of Mewar Chamber of Commerce and Industry, Bikaner and Partner of AVM Resolution Professionals LLP, Trustee of Acharya Shree Nanesh Samta Vikas Trust, Danta, Chittorgarh (Raj.), and Insolvency Professional of IBBI. Prior to he worked as CEO of JITCO Administrative Foundation, New Delhi (A Prior organization for Civil Services Examination of UPSC) after superannuating as Executive Director</p>

		<p>Central Bank of India. He also worked with Union Bank of India, Oriental Bank of Commerce, IIFM, CERSAI. Dr. Lodha possesses an illustrative academic and professional qualifications of MBA (Gold Medalist) along with Ph.D.(Finance) and CAIIB. He was also Director of Capital Home Finance Limited and President of Samajik Utthan Avam Prashik Sansthan (SUAPS).</p> <p>The path of his banking journey is enriched with varied experience of every segment including Corporate, Retail and Agri finance of banking. He has worked at different locations pan India. He was also Project Head of BPR (Business Process Re-engineering) i.e. Nav Nirman & Utkrash at Union Bank of India in consultation with McKinsey & Company.</p> <p>During the year 2016, he participated in Annual Meetings of the IMF/World Bank Group in Washington DC, USA To present "How Effectively PMJDY Programme Implemented in India". He was a Member of IBA Committee on Technology, Digital Financial Inclusion of Gyan Sangam 2016.</p>
4	Disclosure of relationship between Directors	Not related with any Director

3. Mr. Atul Seksaria (DIN: 00028099) Appointed as Additional Director in the category of Independent Director of the Company.

1	Reason for change in Director	Appointment
2	Date of Appointment	1 st April, 2024
3	Brief Profile (in case of appointment of Director)	<p>He has served as senior partner with Batliboi & Co. LLP (Member Firm of EY Global Walker Chandiook & Co. LLP (Member firm Grant Thornton) and S. S.. Kothari Mehta (Member firm of HLB International) possesses over 36 years of diverse & experience in Audit & Consulting. He has led finalised various professional engagements several listed, large private, multinational companies and family-owned businesses. He focusses on entrepreneurial growth companies and help them grow by mentoring them. He is also the founder & mentor of a website for senior people namely www.notout60.com</p> <p>- Other Activities: Had served as a member of corporate affairs committee of PHD Chamber of Commerce & Industry, Governing Body of Faridabad Chamber of Commerce and Industry and had been associated with the professional activities of ICAI in various manner: currently being part of study group of Subject Matter Experts on Social Stock Exchange constituted by Sustainability Reporting Standards Board and nominated as special invitee in Committee MSME & Startup , ICAI. Also served/serving as director on the board of other companies</p>

		listed & unlisted.
4	Disclosure of relationships between Directors	Not related with any Director

4. Ms. Shukla Bansal (DIN:00285477) Appointed as Additional Director in the category of Independent Director of the Company.

1	Reason for change in Director	Appointment
2	Date of Appointment	1 st April, 2024
3	Brief Profile (in case appointment of Director)	<p>Ms. Shukla Bansal is a Practising Company Secretary, a Peer Reviewer of ICSI, and a POSH Trainer. She holds Com (Hons.) from Shri Ram College of Commerce, is a postgraduate from Delhi University, and is a fellow member of the ICSI and the Institute of Cost Accountants of India (ICMAI). Her extensive experience of more than 30 years includes several management positions across several leading organizations and most recently, her own practice. She has acted as a member of the Advisory Board of the Editorial Board of "Northern India Regional Council (NIRC) of ICSI Newsletter" Insight"</p> <p>Shukla has been a regular contributor of thought papers and research articles in several professional and academic journals and newsletters ranging from more technical aspects to advocating greater visibility for women professionals. She has delivered PO training to 3000 people of various educational institutions and corporates and has drafted their Sex Harassment policies. She is acting as an IC committee member for various companies</p> <p>She has received several accolades including the "Best Participant Award" in the SMTP organized by NIRC of ICSI, "First Prize" for the research paper titled "GST- a Challenging Road Ahead" in 2016 by NIRC of ICSI, "Merit Certificate" for a National Online Quiz on Insolvency and Bankruptcy Code 2016 organized by Insolvency and Bankruptcy Board (IBBI) in collaboration with My.Gov.in and successfully qualified the Online Proficiency Self-Assessment Test for Independent Directors.</p>
4	Disclosure of relationships between Directors	Not related with any Director