

SUNIL KUMAR BAGARIA

2803, 28TH FLOOR, OBERAI EXQUISITE C WING, 95/4/B/3 AND 4, 590 VILLAGE DINDOSHI, OFF
WESTERN EXPRESS HIGHWAY, GOREGAON EAST, MUMBAI - 400 063

Annexure - II

Disclosure of reasons for encumbrance

Name of listed company	Choice International Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE, NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Sunil Kumar Bagaria
Total promoter shareholding in the listed company	No. of shares - 14,00,000 % of total share capital - 0.70%
Encumbered shares as a % of promoter shareholding	7.14% (including the shares already encumbered)
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO
Whether encumbered share is 20% or more of total share capital	YES / NO

		Encumbrance (Date of creation March 20, 2025)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 14,00,000 % of total share capital: 0.70% % of shares encumbered:
Specific details about the encumbrance	Name of the entity in whose favor shares encumbered (X)	National Securities Clearing Corporation Limited (NSCCL)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Nature of Business: Clearing Corporation
	Names of all other entities in the agreement	NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO

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Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NA
	Amount involved (against which shares have been encumbered) (B)	NA
	Ratio of A / B	NA
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>No funds have been borrowed. The Shares have been pledged as margin for trading in securities.</p>

Bagaria

Sunil Kumar Bagaria

Date: March 28, 2024

Place: Mumbai