

28/03/2025

The Listing Department,
BSE Limited,
P.J. Towers
Dalal Street, Fort
Mumbai 400 001.

Scrip Code - 543902

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for dilution of Company’s Stake in its Wholly Owned Subsidiary i.e. Retina Retail Limited.

With reference to the above captioned subject, we would like to inform you that the Company’s shareholding in Retina Retail Limited ("RRL"), a wholly-owned subsidiary of the Company, has been diluted following the allotment of further equity shares, where we subscribed to 80,000 shares only. Consequently, the Company's stake in RRL has been diluted to 18% from the erstwhile 100% and as a result RRL has ceased to be its Wholly-owned Subsidiary w.e.f. 28th March, 2025.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dt. November 11, 2024 is enclosed as Annexure.

Kindly take the same on your record.

Thanking you,

Yours Sincerely,
For **Retina Paints Limited**

Madhu solanki,
Company Secretary & Compliance Officer,
Membership Number: A75333

Annexure

S.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<u>Name:</u> Retina Retail Limited (“RRL”) <u>Details as on 31.03.2024:</u> Not Applicable as RRL was incorporated on 30.07.2024.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	RRL, being a Wholly-owned Subsidiary, was a related party of the Company. The transaction falls within the ambit of related party transactions. Investment of shares of RRL is made at arms’ length basis. However, post allotment, RRL has been ceased to be Wholly-owned Subsidiary of the Company due to dilution of shareholding in it.
3.	Industry to which the entity being acquired belongs	Not Applicable, as RRL is not being acquired. Investment in equity shares of RRL was by way of subscription towards further Issue of equity shares. Post allotment, RRL has been ceased to be Wholly-owned Subsidiary of the Company.
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in equity shares of RRL was by way of subscription towards further issue of equity shares. RRL is engaged in the retail business of paints.
5.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	indicative time period for completion of the acquisition	Not Applicable
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	cost of acquisition and/or the price at which the shares are acquired	The Company has been allotted 80,000 equity shares at a price of

		Rs.10/-, aggregating to Rs.8,00,000.
9.	percentage of shareholding / control acquired and / or number of shares acquired	Post allotment of Shares, the shareholding of the Company in RRL has been reduced from 100% to 18%.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, as RRL is not being acquired. Investment in equity shares of RRL was by way of subscription towards further Issue of equity shares. Post allotment, RRL has been ceased to be Wholly-owned Subsidiary of the Company