

March 28, 2025

To

The Manager

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal St, Kala Ghoda, Fort,

Mumbai, Maharashtra 400001

Subject: Detailed Public Statement to the shareholders of Ador Multiproducts Limited ('AML' or 'TC' or 'Target Company') in terms of Regulation 3(1) and Regulation 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam.

We, Corporate Professionals Capital Private Limited (hereinafter referred to as 'Manager to the Offer'), are hereby submitting the Detailed Public Statement made by us on behalf of Mr. Arvinder Singh Pasricha, Mrs. Aman Pasricha Balsara, Ms. Zinnia Pasricha and Thrive Future Habitats Infra Private Limited (hereinafter collectively referred as 'Acquirers') along with Mr. Tushar Rohinton Balsara (hereinafter referred as 'PAC') to acquire upto 24,85,858 (Twenty Four Lakh Eighty Five Thousand Eight Hundred and Fifty Eight) Equity Shares constituting 26.00% of the Expanded Share Capital of the Target Company at a price of INR 31.41/- (Indian Rupees Thirty One and Four One Paisa Only) for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.

Kindly take the above information on your records.

For Corporate Professionals Capital Private Limited

(Ruchika Sharma)10049

Associate Partner Investment Banking and M&A

REGULATIONS, 2011 AND SUBSEQUENT AMENDMENT THERETO, TO THE PUBLIC SHAREHOLDERS OF

# **ADOR MULTIPRODUCTS LIMITED**

Registered Office: Ador House, 5th Floor 6 K Dubash Marg, Fort, Mumbai City, Mumbai, Maharashtra-400001 Email ID: cs.adormultiproducts@gmail.com Website: www.adormultiproducts.com

OPEN OFFER FOR THE ACQUISITION OF UPTO 24,85,858 (TWENTY FOUR LAKH EIGHTY FIVE THOUSAND EIGHT HUNDRED AND FIFTY EIGHT) EQUITY SHARES OF FACE VALUE OF INR 10.00 (INDIAN RUPEES TEN ONLY) EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE EXPANDED SHARE CAPITAL OF ADOR MULTIPRODUCTS LIMITED ("AML") 'TC") 'TARGET REPRESENTING 26.00% OF THE EXPANDED SHARE CAPITAL OF ADOR MULTIPRODUCTS LIMITED ("AML") "TC" "TARGET COMPANY) HAVING ITS REGISTERED OFFICE AT ADOR HOUSE, STH FLOOR 6 K DUBASK MARG, FORT, MIMBAL CITY, MIMBAL MAHARASHTRA - 400001 AT A PRICE OF INR 31.41- (INDIAN RUPEES THIRTY ONE AND FOUR ONE PAISA ONLY) PER EQUITY SHARE ("OFFER PRICE") FROM ALL THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW), BY MR. ARVINDER SINGH PASRICHA, MRS. AMAN PASRICHA, MS. ZINNIA PASRICHA AND THRIVE FUTURE HABITATS INFRA PRIVATE LIMITED (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS") ALONG WITH MR. TUSHAR ROHINTON BALSARA (HEREINAFTER DEEEDPED TO AS "EDESON ACTING"). CONCENT. 1978. REFERRED TO AS 'PERSON ACTING IN CONCERT' / 'PAC').

This Detailed Public Statement ('DPS') is being issued by Corporate Professionals Capital Private Limited, the Manager to the Offer ('Manager'), for and on behalf of the Acquirers along with the PAC to all the Public Shareholders of the Target Company ('Shareholders'), pursuant to and in compliance with the provisions of Regulation 13(4), Regulation 14(3) and Regulation 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (if any) (SEBI (SAST) Regulations') and pursuant to the Public Announcement ("PA") made on March 21, 2025 on BSE Limited ("BSE"), Securities and Exchange Board of India ("SEBI") and the Target Company in terms of the provisions of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations, read with other applicable Regulations of SEBI (SAST) Regulations, if any. For the purposes of this DPS, the following terms would have the meaning assigned to them herein below-

- 'Acquirers' means and includes Mr. Arvinder Singh Pasricha, Mrs. Aman Pasricha Balsara, Ms. Zinnia Pasricha and Thrive Future Habitats Infra Private Limited.
- 'Equity shares' means the fully paid-up Equity Shares of face value of INR 10 (Indian Rupees Ten Only) each of the Targe
- 'Expanded Share Capital' shall mean the paid-up Equity Share Capital of the Target Company post to the Preferential Issue of Equity Shares i.e., INR 9,56,09,890 (Indian Rupees Nine Crore Fifty Six Lakh Nine Thousand Eight Hundred and Ninety Only) divided into 95,60,989 (Ninety Five Lakh Sixty Thousand Nine Hundred and Eighty Nine) Equity Shares of INR 10 (Indian

This does not envisage the conversion of warrants into equity shares since as per the confirmation received from the warrant holders, the conversion of warrants into equity shares shall be done only upon expiry of 10 working days from the completic of Offer Period in terms of SEBI (SAST) Regulations, 2011.

### 'PAC' means Mr. Tushar Rohinton Balsara.

- 'Pre-Issue Share Capital' means the paid-up Equity Share Capital of the Target Company prior to the Preferential Issue i.e. INR 4,67,36,330 (Indian Rupees Four Crores Sixty Seven Lakh Thirty Six Thousand Three Hundred and Thirty Only) representing 46,73,633 (Forty Six Lakh Seventy Three Thousand Six Hundred and Thirty Three) equity shares of INR 10.00 each
- Preferential Issue of Equity Shares' means the preferential issue of fully paid up 48.87,356 (Forty Eight Lakh Eighty Seven Thousand Three Hundred and Fifty Six) Equity Shares of INR 10 (Indian Rupees Ten Only) each as approved by the Board of Directors of the Target Company at their meeting held on March 21, 2025, subject to the approval of the members and othe regulatory approvals, if any,
- 'Preferential Issue of Warrants' means the issuance of 93,12,364 (Ninety Three Lakh Twelve Thousand Three Hundred and Sixty Four) warrants which are convertible into equal number of Equity Shares of face value of INR 10 (Indian Rupees Ten Only) each as approved by the Board of Directors of the Target Company at their meeting held on March 21, 2025 subject to the approval of the members and other regulatory approvals required if any. The conversion of warrants inte equity shares shall be done only upon expiry of 10 working days from the completion of Offer Period in terms of SEBI (SAST Regulations, 2011.
- 'Promoter and Promoter Group' means and includes the Sellers (as defined below), Ajit T Mirchandani and Shirin Aditya Malkani.
- 'Public Shareholders' shall mean all the shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, except the Acquirers, PAC, person acting in concert with the Acquirers, existing members of the promoter and promoter group of the Target Company, person acting in concert with the member of promoter and promoter group and the parties to the SPA (as defined below).
- 'Sellers' means and includes, J B Advani & Company Private Limited, Mr. Deep Ashda Lalvani, Ms. Vimla Ashda Lalvani, Ms. Reshma Lalvani, Mr. Aditya Tarachand Malkani and Ms. Ninotchka Malkani Nagpal, the current member of promoter and promoter group of the Target Company, that have entered into the SPA (as defined below) to sell 16,57,820 (Sixteen Lakh Fifty Seven Thousand Eight Hundred and Twenty) Equity Shares constituting 35.47% of the Pre-Issue Share Capital of the
- 'SPA' means the Share Purchase Agreement entered on March 21, 2025 by the Acquirer 4 to acquire 16,57,820 (Sixteen Lakh Fifty Seven Thousand Eight Hundred and Twenty) Equity Shares representing 35.47% of the Pre-Issue Share Capital of the Target Company from the Sellers at an agreed price of INR 7/- (Indian Rupees Seven Only) per Equity Share aggregating to INR 1,16,04,740/- (Indian Rupees One Crore Sixteen Lakh Four thousand and Seven Hundred and Forty Only).
- 'Target Company' means Ador Multiproducts Limited.
- ACQUIRERS PAC TARGET COMPANY AND OFFER
- INFORMATION ABOUT THE ACQUIRERS
- ABOUT MR. ARVINDER SINGH PASRICHA ('ACQUIRER 1')
- Mr. Arvinder Singh Pasricha S/o Sh. Narinder Singh Pasricha, age, 72 years having PAN: AAAPP1385R under the Income Tax Act, 1961, presently residing at Khasra No. 641 642 645 Farm No. 25 Prakriti Marg, Sultanpur Farmhouse, Sultanpur, South Delhi, Delhi -110030 Ph. No.:+91-8130899579; Email ID: project.plc2025@gmail.com
- Acquirer 1 holds a bachelors' degree in arts from the University of Delhi and has more than 40 years of experience in the apparel industries. Acquirer 1 is the founder of TCNS Clothing Co. Limited, a leading domestic ethnic women's wear fashion house known for its successful brands, Wfort/Voman and Aurelia. Under his leadership as promoter, TCNS evolved from a premium garment exporter to global brands into one of India's largest organized retail women's wear brands, with a combined retail footprint of over 3,000 outlets. The company successfully went public in 2018 and was recently merged with Aditya Birla Fashion and Retail Limited. In addition to his achievements in the fashion sector, Acquirer 1 has facilitated several real estate transactions throughout his career and possesses experience in consumer branding, real estate, and public markets. His strategic vision
- and leadership have been instrumental in scaling businesses and building strong brand value in highly competitive markets.

  The Net Worth of Acquirer 1 as on December 31, 2024 is INR 3,80,55,86,805/- (Indian Rupees Three Hundred Eighty Crore Fifty Five Lakh Eighty Six Thousand Eight Hundred and Five Only) as certified by CA Narendra Sarawagi (Membership No. 091416), Partner of Aggarwal Sarawagi & Co, Chartered Accountants, having office at JE-18 Gupta Colony, Khirki Extension, Malviya Nagar, New Delhi-110017; Ph. No.: +91-9311269419; Email: ca.narendramail@gmail.com vide its certificate dated March 21, 2025 having UDIN: 25091416BMIEIV1234. As on the date of PA, Acquirer 1do not hold any shares in the Target Company. Further, Acquirer 1 has not acquired any equity
- shares of the Target Company from the date of PA till the date of this DPS.
- Acquirer 1 does not hold any interest in the Target Company. ABOUT MRS. AMAN PASRICHA BALSARA ('ACQUIRER 2')
- Mrs. Aman Pasricha Balsara, D/o Mr. Arvinder Singh Pasricha, age 44 years, having PAN: AFAPP2352R under the Income Tax Act, 1961, presently residing at Flat No. 921, B-9, Tower- 21 Floor, DLF Magnolias, DLF City Phase 5 Galleria, DLF IV, Gurugram 122009, Haryana Ph. No.:+91-8130899579; Email ID: <a href="mailto:project.plc.2025@gmail.com">project.plc.2025@gmail.com</a> Acquirer 2 is a qualified Child and Adolescent Psychotherapeutic Counsellor holding a master's degree from Cambridge, United
- ingdom. She has extensive experience practicing in both the UK and India and is accredited by the British Association o Counselling and Psychotherapy
- The Net Worth of Acquirer 2 as on December 31, 2024 is INR 39,11,97,232/- (Indian Rupees Thirty Nine Crore Eleven Lakhs Ninety Seven Thousand Two Hundred and Thirty Two Only) as certified by CA Narendra Sarawagi (Membership No. 091416), Partner of Aggarwal Sarawagi & Co. Chartered Accountants, having office at 12-18 Gupta Cony, Khirki Extension, Malviya Nagar, New Delhi-110017; Ph. No.: +91-9311269419; Email: <a href="mailto:ca.narendramail@gmail.com">ca.narendramail@gmail.com</a> vide its certificate dated March 21, 2025 having UDIN: 25091416BMIEIT7655.
- As on the date of PA, Acquirer 2 do not hold any shares in the Target Company. Further, Acquirer 2 has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS
- Acquirer 2 does not hold any interest in the Target Company. ABOUT MS. ZINNIA PASRICHA ('ACQUIRER 3')
- Ms. Zinnia Pasricha, D/o Mr. Arvinder Singh Pasricha, age 40 years, having PAN: AJWPP8790M under the Income Tax Act, 1961, presently residing at Farm No. -25 Prakriti Marg, Sultanpur Farmhouse, Sultanpur, South Delhi, Delhi -110030; Ph. No. +91-8130899579; Email ID: <u>project.plc2025@gmail.com</u>
- 491-8130899579; Email 1D: <a href="mailto:project.plc2025@gmail.com">project.plc2025@gmail.com</a>
   Acquirer 3 holds an MBA degree with a specialization in Finance and Strategy from the Rochester Institute of Technology, USA. She has experience in the field of investment strategies, risk management, and financial planning.
   A.13. The Net Worth of Acquirer 3 as on December 31,2024 is INR 42,29,69,068/- (Indian Rupees Forty Two Crore Twenty Nine Lakh Sixty Nine Thousand and Sixty Eight Only) as certified by CA Narendra Sarawagi (Membership No. 091416), Partner of Aggarwal Sarawagi & Co, Chartered Accountants, having office at JE-18 Gupta Colony, Khirki Extension, Malviya Nagar, New Delhi-110017; Ph. No.:+91-9311269419; Email: <a href="mailto:ca.narendramail@gmail.com">ca.narendramail@gmail.com</a> vide its certificate dated March 21, 2025 having IUDIN:250014168MIEIIJS015
- UDIN:25091416BMIEIU5051. As on the date of PA, Acquirer 3 do not hold any shares in the Target Company. Further, Acquirer 3 has not acquired any equity
- shares of the Target Company from the date of PA till the date of this DPS. Acquirer 3 does not hold any interest in the Target Company. ABOUT THRIVE FUTURE HABITATS INFRA PRIVATE I IMITED ('ACQUIRER 4')
- Acquirer 4 is a Private Limited Company having CIN: U68200DL2024PTC440365, incorporated on December 24, 2024 under the provisions of Companies Act, 2013. The registered office of Acquirer 4 is situated at Plot No. D-4, Saket District Centre, Saket, Delhi-110017. Ph. No.:+91-8130899579; Email ID: project.plc2025@gmail.com
- A.18. The present Authorized Share Capital of Acquirer 4 is INR 15,00,000 (Indian Rupees Fifteen Lakh Only) divided into 1,50,000 (One Lakh Fifty Thousand) Equity shares of INR 10/- (Indian Rupees Ten Only) each. The Paid-Up share Capital of Acquirer 4 is INR 1,00,000 (Indian Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity shares of INR 10/- (Indian
- A.19. The persons in control/promoters of the Acquirer 4 along with their shareholding as per the shareholding pattern as on date of the PA are mentioned below.

S. No.	Name of the Shareholders	No. of Shares held	%
1.	Acquirer 1	5,000	50.00
2.	Acquirer 3	5,000	50.00
	Total	10,000	100.00

- As on the date of PA, Acquirer 4 do not hold any shares in the Target Compan shares of the Target Company from the date of PA till the date of this DPS. Acquirer 4 does not hold any interest in the Target Company.
- The Company was incorporated on December 24, 2024, thus the financial information forthe financial year ended on March 31, 2022, March 31, 2023, March 31, 2024, is not applicable, therefore the financial information from the date of incorporation and till the date of the public Appunctual of the March 21, 2025, is provided becaused. A.22.

(Amount in INR)								
S. No.	Particulars	Year ended March 31, 2023	Year ended March 31, 2023	Year ended March 31, 2024	For the Period 24th December 2024 to ended on March 21, 2025			
1.	Total Revenue	0	0	0	0			
2.	Net Income	0	0	0	(14,725)			
3.	Earnings Per Share (in INR)	0	0	0	NA			
4.	Net worth/Shareholder's Fund	0	0	0	85,275			

Source- As Certified by CA Narendra Sarawagi (Membership No. 091416), Partner of Aggarwal Sarawagi & Co, Chartered Accountants, having office at JE-18 Gupta Colony, Khirki Extension, Malviya Nagar, New Delhi-110017; Ph. No.:+91-9311269419; Email: ca.narendramail@gmail.com vide its certificate dated March 21, 2025, having UDIN

## ABOUT MR TUSHAR ROHINTON BALSARA ('PAC')

- Mr. Tushar Rohinton Balsara, S/o Sh. Rohinton Pheroze Balsara, age 43 years, having PAN: AKEPB0109M under the Income Tax Act, 1961, presently residing at 921B DLF Magnolias Golf Course Road Sector 42 Gurugram Haryana-122002; Ph. No. +91-8130899579; Email ID: project.plc2025@gmail.com PAC has extensive experience in sales, marketing, and strategy. He is an expert in project management, strategic planning
- and sales operations A.25. The Net Worth of PAC as on December 31, 2024 is INR 42,64,98,516/- (Indian Rupees Forty Two Crores Sixty Four Lakhs Ninety Eight Thousand Five Hundred and Sixteen Only) as certified by CA Narendra Sarawagi (Membership No. 091416). Partner of Aggarwal Sarawagi & Co, Chartered Accountants, having office at JE-18 Gupta Colony, Khirki Extension, Malviya Nagar, New Delhi-110017; Ph. No.:+91-9311269419; Email: ca.narendramail@gmail.com, vide its certificate dated March 21,
- 2025 having UDIN: 25091416BMIEIW6678. As on the date of PA, PAC holds 3,86,054 (Three Lakh Eighty Six Thousand and Fifty Four) Equity Shares in the Target
- Company as a Public Category shareholder, representing 8.26% of the Pre-Issue Share Capital of the Target Company, Further, PAC has not acquired any equity shares of the Target Company from the date of PA till the date of this DPS. As on the date of PA and DPS, apart from the shareholding mentioned above, PAC does not hold any interest in the Targe
- ABOUT THE ACQUIRERS ALONG WITH THE PAC
- A.28. The Acquirers and PAC have the following relationship amongst themselves -
  - Acquirer 1 is father of Acquirers 2 and 3
- Acquirer 4 is the entity controlled by Acquirer 1 and Acquirer 3. Acquirer 2 is the wife of PAC.
- As on the date of PA, Acquirers and PAC have not been prohibited by SEBI from dealing in securities, in terms of directions issued under section 11B of the SEBI Act, 1992 (SEBI Act') as amended or under any other regulation made under the
- B.1.

he details of the Seller	s are as follo	ws-			
Name of the Seller	Nature of the Entity	Part of Promoter Group	Residential Address	Shareholding/ Voting Rights before the underlying transaction	% of Total Voting Capita
JB Advani & Company Private Limited	Private Company	Yes	Ador House, 4th Floor, Plot-6, Kakushroo Dubash Marg, Kala Ghoda, Fort, Mumbai, Maharashtra - 400001	11,34,554	24.28
Mr. Deep Ashda Lalvani	Individual	Yes	Flat No. 41, 4th Floor, Seagull, 13, Carmichael Road, M.L. Dhanukar Marg, Mumbai-400026	4,72,150	10.10
Ms. Vimla Ashda Lavani	Individual	Yes	4/41, 13 Seagull, M.L. Dhanukar Marg, B.G. Road, Cumballa Hill, Mumbai-400026	1,36,928	2.93
Ms. Reshma Lalvani	Individual	Yes	23,Khushnuma Apartments, 29-A, Carmichael Road, Mumbai-400026	55,150	1.18

Mr. Aditya Tarachand Malkani	Individual	Yes	Sans Souci, 26/A, B.G. Kher Marg, Malabar Hill Mumbai -400006	500	0.01
Ms. Ninotchka Malkani Nagpal	Individual	Yes	292, Tahnee Heights, 66, Nepeansea Road, Mumbai- 400006	500	0.01
TOTAL	17,99,782	38.51			

- The Sellers who are the current members of Promoter and Promoter Group of the Target Company, have entered into a Share Purchase Agreement on March 21, 2025 to sell 16,57,820 (Sixteen Lakh Fifty Seven Thousand Eight Hundred and Twenty) Equity Shares constituting 35.47% of the Pre-Issue Share Capital of the Target Company.
- As on the date of PA, Sellers have not been prohibited by SEBI from dealing in securities, in terms of directions issued under section 11B of the SEBI Act, 1992 ('SEBI Act') as amended or under any other regulation made under the SEBI Act.
- INFORMATION ABOUT THE TARGET COMPANY ADOR MULTIPRODUCTS LIMITED ('TARGET COMPANY' or 'TC'
- The Target Company having CIN L85110MH1948PLC310253, was incorporated as a private limited company under the provisions of Companies Act, 1913 in the name and style of J.B. Advani & Company (Mysore) Private Limited on July 23,1948. Subsequently, the Target Company got itself converted into a Public Limited Company in the name and style of J.B. Advani & Company (Mysore) Limited, on August 06, 1982. The Target Company came out with the Initial Public Offer (IPO) in the year 1987 and the equity shares of the Target Company got listed and traded on the bourses of BSE on July 13, 1987. Further, the Target Company changed its name to Ador Multiproducts Limited on August 24, 1995.
- The registered office of the Target Company is situated at Ador House, 5th Floor 6 K Dubash Marg, Fort, Mumbai City, Mumbai
- The Equity Shares of Target Company are listed and traded on the bourses of BSE and are frequently traded within the meaning of definition of 'frequently traded shares' under clause (j) of sub-regulation (1) of Regulation (2) of the SEBI (SAST) Regulationsas on the date of PA.
- The authorized share capital of the Target Company as on the date of DPS is INR 5.00,00,000 (Indian Rupees Five Crore Only) constituting 50,00,000 (Fifty Lakh) Equity Shares of INR 10/- each. The paid-up equity share capital of the Target Company is INR 4,67,36,330 (Indian Rupees Four Crore Sixty Seven Lakh Thirty Six Thousand Three Hundred and Thirty Only) divided into 46,73,633 (Forty Six Lakh Seventy Three Thousand Six Hundred and Thirty Three) Equity Shares of INR 10/- (Indian Rupees Ten Only) each.
- The financial information for last three financial years and for the six month period ended September 30, 2024 is as follows:

S. No.	Particulars	Year ended March 31, 2022 (Audited)	Year ended March 31, 2023 (Audited)	Year ended March 31, 2024 (Audited)	For the six-month period ended September 30, 2024 (Unaudited)		
1.	Total Revenue	751.47	592.57	527.24	95.29		
2.	Net Income	(64.14)	(198.06)	(101.20)	(40.92)		
3.	Earnings Per share (In INR)	(1.62)	(4.21)	(22.40)	(0.87)		
4.	Net worth/ shareholders' funds	1,513.97	1,317.25	270.54	229.62		
Source- As Certified by CA Praveen Kumar N. (Membership No. 225884) Partner at Praveen & Madan, Chartered Accountants							

having office at No.237, 2nd Cross, Cambridge Layout, Ulsoor, Bangalore-560008; Ph. No.: +91-7338312384; Email. <a href="mailto:info@pmca.co.in">info@pmca.co.in</a>. having UDIN:25225884BMIKEP5678 vide its certificate dated March 21,2025.

## DETAILS OF THE OPEN OFFER:

- This Open Offer is Triggered/ Mandatory Offer made in compliance with Regulation 3(1) and Regulation 4 of the SEBI (SAST The Acquirers along with PAC have made this open offer to acquire upto 24,85,858 (Twenty Four Lakh Eighty Five Thousand
- Eight Hundred and Fifty Eight Only) Equity Shares representing 26.00% of the Expanded Share Capital of the Target Company at an offer price of INR 31.41/- (Indian Rupees Thirty One and Four One Paisa Only) per fully paid-up Equity Share payable in cash, subject to the terms and conditions as set out in PA, this DPS and the Letter of Offer, that will be sent to the I the Public Shareholders of the Target Company.
- This Offer is made to all the Public Shareholders of the Target Company.
- The Public Shareholders who will tender their Equity Shares in this Offer shall ensure that the Equity Shares are clear from all liens, charges, and encumbrances. The Offer Shares will be acquired, subject to such Shares being validly tendered in this Offer, together with all the rights attached thereto, including all the rights to dividends, bonuses and right offers declared thereof, and the tendering Public Shareholders shall have obtained all necessary consents required by them to tender the Shares.
- To the best of the knowledge of the Acquirers along with PAC, apart from the shareholder approval for the Preferential Issue of Equity Shares and Preferential Issue of Warrants, no statutory and other approval(s) are required to complete the acquisition of Preferential Issue of Equity Shares and Preferential Issue of Warrants and acquisition under this Open Offer other than as indicated in Part V (Statutory and other Approvals). However, in case the Acquirers along with PAC would require any statutory approval(s) which may become applicable at a later date but before the closure of the Tendering Period, then this Offer shall be subject to such further statutory approvals being obtained. In terms of clause (a) of sub-regulation (1) of Regulation 23 of SEBI (SAST) Regulations, if the statutory approvals are not received or refused, the offer will stand withdrawn.
- the option to make payment to such Shareholders in respect of whom no statutory or other approvals are required it to complete this Offer. Where any statutory or other approval extends to some but not all the Shareholders, the Acquirers along with PAC shall have Pursuant to an Open Offer, the Acquirers along with PAC will be classified into Promoter and Promoter group of the Targe
- Company and the existing Promoter and Promoter Group will be classified into public category shareholders in pursuance with Regulation 31A of Securities Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 ('SEBI (LODR) Regulations').
- This Offer is not conditional at any minimum level of acceptance by the shareholders of the Target Company. The Acquirers along with PAC will acquire the Equity Shares of the Target Company that are validly tendered as per the terms of the Offer upto a maximum of 24,85,858 (Twenty Four Lakh Eighty Five Thousand Eight Hundred and Fifty Eight Only) Equity Shares representing 26,00% of the Expanded Share Capital of the Target Company at an offer price of INR 31.41/- (Indian Rupees Thirty One and Four One Paisa Only) per fully paid-up equity share of the Target Company.
- This is not a competitive bid in terms of Regulation 20 of the SEBI (SAST) Regulations. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target Company.
- In case of delay in receipt of any statutory approval, Regulation 18(11) of the SEBI (SAST) Regulations shall be adhered to i.e., extension of time to Acquirers for payment of consideration to the shareholders of the Target Company shall be allowed subject to the Acquirersagreeing to pay interest at the rate of 10 percent per annum.
- In terms of the provisions of Regulation 18(11A) of SEBI (SAST) Regulations, if the Acquirers would not be able to make payment to shareholders on account of reasons other than delay in receipt of any statutory approval, the acquirers shall pay interest for the period of delay to all such shareholders whose shares have been accepted in the open offer, at the rate of 10 percent per annum, however, if the situation warrants, waiver may be granted by SEBI for payment of interest on the Offer Price.
- Further, in case the delay occurs because of willful default by the Acquirers in obtaining any statutory approval in time, the amount lying in the escrow account shall be liable to be forfeited and dealt with in the manner provided in clause (e) of sub-regulation (10) of Regulation 17 of the SEBI (SAST) Regulations.
- The Equity Shares of the Target Company will be acquired by the Acquirers along with PAC free from all liens, charges, and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof. The Acquirers along with PAC do not have any plans to alienate any significant assets of the Target Company or any of its ubsidiaries whether by way of sale, lease, encumbrance or otherwise for a period of two years except in the ordinary course of business of the Target Company. The Target Company future policy for disposal of its assets, if any, for two years from the completion of Offer will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders through Special Resolution passed by way of postal ballot in terms of Regulation 25(2) of SEBI (SAST) Regulations.
- Upon completion of the Offer, assuming full acceptances in the Offer, Acquirers along with PAC will hold 94,17,088 (Ninety Four Lakh Seventeen Thousand and Eighty Eight) Equity Shares representing 98,49% of the Expanded Share Capital of the Target Company as on the tenth working day after the closure of the Tendering Period.
  - larget Company as on the tenth working day after the closure of the Tendering Period.

    As per Regulation 38 of the SEBI (LODR) Regulations, 2015 read with Rules 19(2) and 19A of the Securities Contract (Regulation) Rules, 1957, as amended (the 'SCRR'), the Acquirers along with PAC and Existing Promoters are required to maintain at least 25 percent public shareholding as determined in accordance with SCRR, on a continuous basis for listing. Pursuant to this Open Offer, the public shareholding in the Target Company will reduce below the Minimum Public Shareholding required as a mended and SEBI (LODR) Regulations, 2015, the Acquirers along with PAC undertake that they will take necessary steps to facilitate compliances of the Target Company with the relevant provisions of SCRR, the Listing Agreement or corresponding provisions of SEBI (LODR) Regulations, 2015 and the Regulations 7(4) and 7(5) of the SEBI (SAST) Regulations, public shareholding within the time period mentioned theories. (SAST) Regulations, 2011 and will reduce the non public shareholding within the time period me

### BACKGROUND TO THE OFFER The Offer is a Triggered/Mandatory offer in terms of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations.

- The Board of Directors of the Target Company, at its meeting held on March 21, 2025, subject to inter alia, receipt of approval from the shareholders of the Target Company, fulfillment of certain conditions precedent and receipt of other statutory/regulatory approval, as may be required, approved the issuance of Preferential Issue of Equity Shares of 48,87,356 (Forty Eight Lakh Eight Seven Thousand Three Hundred and Fifty Six) equity shares of face value INR 10/- (Indian Rupees Ten) representing 51.12% of the Expanded Share Capital of the Target Company at a price of INR 31.41/- (Indian Rupees Thirty
- One and Four One Paisa Only) per Equity Share of the Target Company aggregating to INR15,35,11,852/. (Indian Rupees Fifteen Crore and Thirty Five Lakhs Eleven Thousand Eight Hundred Fifty Two Only) to be paid in cash. The Board of Directors of the Target Company in the same meeting has also approved the approved the issuance Preferential Issue of Warrants. Acquirer 4 has entered into a SPA dated March 21, 2025 with the Sellers for acquisition of 16.57.820 (Sixteen Lakh Fifty Sever Thousand Eight Hundred and Twenty) Equity Shares representing 17.34% of the Expanded Share Capital of the Target Company of Face Value of INR 10/- (Indian Rupees Ten Only) at a price of INR 7/- (Indian Rupees Seven Only) per Equity Share of the Target Company aggregating to INR1,16,04,740/- (One Crore Sixteen Lakhs Four Thousand Seven Hundred Forty Only) to be paid in cash.
- The objective behind acquisition of the shares in the Target Company by the Acquirers along with PAC is to hold majority stake and control over the Management of the Target Company. At present, the Acquirers and the PAC do not have any plans to make major changes to the existing line of business of the Target Company except in the ordinary course of business. Further, the Acquirers and the PAC intend to diversify the business of the Target Company into areas of builders, contractors, erectors,

This Open Offer is for the acquisition of 26,00% of the Expanded Share Capital of the Target Company

- constructors of buildings, houses, etc.
- SHAREHOLDING AND ACQUISITION DETAILS The current and proposed shareholding of the Acquirers along with PAC in the Target Company and the details of its acquisition

	Acquirer 1		Acquirer 2 Acc		Acquir	er 3	Acquire	Acquirer 4		;	Tota	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Shareholding as on the PA date*	0	0.00	0	0.00	0	0.00	0	0.00	3,86,054	8.26	3,86,054	8.26
Shares acquired petween the PA date and the DPS date	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Post Offer shareholding (On Fully Diluted basis, as on 10th working day after closing of tendering period)**	38,78,392	40.56	34,92,338	36.53	2,484	0.03	16,57,820	17.34	3,86,054	4.04	94,17,088	98.49

The percentage is based on the Pre-Issue Share Capital of the Target Company \*The percentage is based on the Expanded Share Capital of the Target Company.

- The Equity Shares of the Target Company are listed and traded on BSF
- The annualized trading turnover in the Equity Shares of the Target Company based on trading volume during the twelve calendar months prior to the month of PA i.e., March 21, 2025 (March 2024- February 2025)

Stock Exchange		Total No. of equity shares traded during the twelve calendar months prior to the month of requirement of PA date	Equity	Annualised Trading Turnover (as % of Total Equity Shares)
BSE	March 2024 to February 2025	11,26,168	46,73,633	24.10
·0				The state of the s

- The Equity Shares of the Target Company are listed and traded on BSE and are frequently traded within the meaning of
- definition of 'frequently traded shares' in terms of the provisions of Regulation 2(1)(j) of the SEBI (SAST) Regulations) as or

S. No.	Particulars	Price
(a)	The highest negotiated price per share of the target company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer	For SPA - INR 7/- For Preferential Issue - INR 31.41/-*
(b)	The volume-weighted average price paid or payable for acquisition by the Acquirer during 52 weeks immediately preceding the date of PA	NA
(c)	The highest price paid or payable for any acquisition by the Acquirer during 26 weeks immediately preceding the date of the PA	NA
(d)	The volume-weighted average market price of shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period	INR 28.85/-
e)	Where the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager to the Offer considering valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	Not Applicable, since the equity shares of the Target Company are frequently traded

Independent registered valuer in terms of the provisions of Regulatio (Issue of Capital and Disclosure Requirements) Regulations, 2018.

- In view of the parameters considered and presented in table above, in the opinion of the Acquirers and the Manager to the Offer, the Offer Price INR 31.41/- (Indian Rupees Thirty One and Four One Paisa Only) per share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations.
- There have been no corporate actions in the Target Company warranting adjustment of relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.
  - In the event of further acquisition of Equity Shares of the Target Company by the Acquirers along with PAC during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirers along with PAG shall not acquire any equity shares of Harget Company after third working day prior to the commencement of the tendering period and until the expiry of the tendering period.
- If the Acquirers along with PAC acquire equity shares of the Target Company during the period of twenty six weeks after the If the Acquirers along with PAC acquire equity shares of the larget company during the period of weighty six weeks after the tendering period at a price higher than the Offer Price, then the Acquirers along with PAC shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in Offer within sixty days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under an open offer under the SEBI (SAST) Regulations 2011, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of
- shares of the Target Company in any form. As on date, there is no revision in Open Offer Price or Open Offer Size. In case of any revision in the Open Offer Price or Open Offer Size, the Acquirers along with PACs shall comply with Regulation 18(4) and Regulation 18(5) of SEBI (SAST) Regulations and all the provisions of SEBI (SAST) Regulations, which are required to be fulfilled for the said revision in the Open Offer Price
- fit there is any revision in the offer price on account of future purchases / competing offers, it will be done only up to the period prior to one (1) working day before the date of commencement of the tendering period and would be notified to the
- In case of delay in receipt of any statutory approval, Regulation 18(11) of the SEBI (SAST) Regulations shall be adhered to i.e., extension of time to Acquirers along with PAC for payment of consideration to the shareholders of the Target Company shall be allowed subject to the Acquirers agreeing to pay interest at such rate as may be specified.
- In terms of the provisions of Regulation 18(11A) of SEBI (SAST) Regulations, if the Acquirers along with PAC would not be able to make payment to shareholders on account of reasons other than delay in receipt of any statutory approval, the Acquirers along with PAC shall pay interest for the period of delay to all such shareholders whose shares have been accepted in the open offer, at the rate of 10% per annum, however, if the situation warrants, waiver may be granted by SEBI for payment of interest.
- Further, in case the delay occurs because of willful default by the Acquirers along with PAC in obtaining any statutory a in time, the amount lying in the escrow account shall be liable to be forfeited and dealt with in the manner provided in (e) of sub-regulation (10) of Regulation 17 of the SEBI (SAST) Regulations.

### FINANCIAL ARRANGEMENTS

- The total fund requirement for the Open Offer (assuming full acceptances) i.e., for the acquisition upto 24,85,858 (Twenty Four Lakh Eighty Five Thousand Eight Hundred and Fifty Eight) Equity Shares from the Public Shareholders of the Target Company at an Offer Price of INR 31.41/- (Indian Rupees Thirty One and Four One Paisa Only) equity share is INR 7,80,800/- (Indian Rupees Seven Crores Eighty Lakh Eighty Thousand and Eight Hundred Only). (the "Maximum Consideration"). The Acquirers along with PACs have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The additional
- fund requirement, if any, for acquisition in terms of this Open Offer will be financed through the internal resources of the Acquirers along with PAC.
- The Acquirers, the Manager to the Offer and YES Bank Limited, a company incorporated under the Companies Act, 1956 and carrying on business as a banking company under Banking Regulations Act, 1949 having one of its branch offices at D-12, South Extr. Part-II, New Delhi-110049, India have entered into an Escrow Agreement dated March 21, 2025 for the purpose of the Offer (the 'Offer Escrow Agreement') in accordance with Regulation 17 of the SEBI (SAST) Regulations. In terms of the Offer Escrow Agreement and in accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirers has deposited cash of INR 1,95.20,200/- (Indian Rupees One Crore Ninety Five Lakh Twenty Thousand and Two Hundred Only (the 'Minimum Escrow Agreement) being 25% of the Maximum Consideration in a Escrow Agreement Only) (the 'Minimum Escrow Amount') being 25% of the Maximum Consideration in an Escrow Account bearing name and style as 'CPCPL AML OPEN OFFER ESCROW ACCOUNT' (the 'Escrow Account'), opened with YES Bank. The cash deposit in the Escrow Account has been confirmed by the Escrow banker.
- In case of upward revision in the Offer price or Offer size, the Acquirers along with PAC shall deposit additional funds in the Offer Escrow Account as required under Regulation 17(2) of the SEBI (SAST) Regulations.
- The Acquirers along with PAC has authorized the Manager to the Offer to realize the value of the Escrow Account in te of the SEBI (SAST) Regulations.
- CA Narendra Sarawagi having Membership No. 091416, Partner of Aggarwal Sarawagi & Co, Chartered Accountants having office at JE-18 Gupta Colony, Khirki Extension, Malviya Nagar, New Delhi-110017; Ph. No.: +91-9311269419; Email: ca\_narendramal@mail@mail.com vide its certificate dated March 21, 2025 has certified that the Acquieres along with PAC have sufficient resources to meet the fund requirement for the obligation of open offer of the Target Company.
- Based on the above and in the light of the escrow arrangement, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirers to fulfill their obligation through verifiable means in relation to the Offer in accordance

## STATUTORY AND OTHER APPROVALS

- To the best of the knowledge of the Acquirers along with PAC, apart from the shareholder approval for the Preferential Issue of Equity Shares and Preferential Issue of Warrants, no statutory and other approval(s) are required to complete the acquisition of Preferential Issue of Equity Shares and Preferential Issue of Warrants and acquisition under this Open Offer as on the date or Preferential issue or Equity shares and Preferential issue of Warrants and acquisition under this Open. Offer as on the date of this DPS. If, however, any statutory or other approval becomes applicable prior to completion of such acquisitions, the Offer would also be subject to such other statutory or other approval(s) being obtained. Acquirers along with PAC will not proceed with the Offer in the event such statutory approvals that are required if refused, in terms of Regulation 23(1)(a) of SEBI (SAST) Regulations. This Offer is subject to all other statutory approvals that may become applicable at the later (which are not applicable on the date of DPS) before the completion of the Open Offer.
- If the holders of the Equity Shares who are not persons resident in India (including Non-Resident Indians ('NRIs'), Overseas If the nolders of the Equity Shares who are not persons resident in India (Including Non-Nesident Indians (NRIS), Overseas Corporate Bodies ("OCBS") and registered foreign portfolio investors) require any approvals (including from RBI, the Foreign Investment Promotion Board or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers along with PAC reserve the right to reject such Equity Shares tendered in this Offer.
- The NRIs and OCBs holders of Equity Shares, if any, must obtain all requisite approvals required to tender the Equity Shares held by them pursuant to the Offer and submit such approvals to the Manager to the Offer and Registrar to the Offer and other documents required to accept the Offer. Where any statutory or other approval extends to some but not all of the Shareholders, the Acquirers along with PAC shall have the option to make payment to such Shareholders in respect of whom no statutory or other approvals are required in order to complete this Offer.
- In case of delay in receipt of any statutory approval(s), SEBI has the power to grant extension of time to the Acquirers along with PAC for payment of consideration to the public shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirers along with PAC agreeing to pay interest for the delayed period if directed by SEBI in terms of Regulation 18(11) of the SEBI (SAST) Regulations.
- In terms of the provisions of Regulation 18(11A) of SEBI (SAST) Regulations, if the Acquirers along with PAC would not be able to make payment to shareholders on account of reasons other than delay in receipt of any statutory approval, the Acquirers along with PAC shall pay interest for the period of delay to all such shareholders whose shares have been accepted in the open offer, at the rate of 10% per annum, however, if the situation warrants, waiver may be granted by SEBI for payment of interest on the Offer Price.
- Further, in case the delay occurs because of willful default by the Acquirers along with PAC in obtaining any statutory approva in time, the amount lying in the escrow account shall be liable to be forfeited and dealt with in the manner provided in clause (e) of sub-regulation (10) of Regulation 17 of the SEBI (SAST) Regulations.
- The Acquirers along with PAC do not require any approval from financial institutions/banks in India or overseas for the Offer The Manager to the Offer i.e., Corporate Professionals Capital Private Limited does not hold any Equity Shares in the Target Company as on the date of appointment as Manager to the Offer. They declare and undertake that they shall not deal in the Equity Shares of the Target Company during the period commencing from the date of their appointment as Manager to the Offer until the expiry of 15 days from the date of closure of this Open Offer.

Date Day

under the Open Offer shall be made

Activity

		,
Public Announcement	March 21, 2025	Friday
Detailed Public Statement	March 28, 2025	Friday
Filing of draft offer document with SEBI	April 07, 2025	Monday
Identified Date*	May 06, 2025	Tuesday
Last date for a competing offer	April 24, 2025	Thursday
Comments on the Offer by a Committee of Independent Directors constituted by the BODs of the Target Company $ \begin{tabular}{ll} \hline \end{tabular} $	May 16, 2025	Friday
Date by which Letter of Offer will be dispatched to the shareholders	May 14, 2025	Wednesday
Upward Revision in Offer	May 19, 2025	Monday
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges, and Target Company	May 20, 2025	Tuesday
Offer Opening Date	May 21, 2025	Wednesday
Offer Closing Date	June 03, 2025	Tuesday
Last date of communicating of rejection/ acceptance and payment of consideration for accepted tenders/return of unaccepted shares	June 17, 2025	Tuesday
Filing of Report to SEBI by Manager to the Offer	June 24, 2025	Tuesday

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer, and PAC) are eligible to participate in the Offer any time before the closure of the Offer.

## PROCEDURE FOR TENDERING THE SHARES

- All owners of equity shares, registered or unregistered, are eligible to participate in the Offer (except the Acquirers, PAC, person acting in concert with the Acquirers, existing members of the promoter and promoter group of the Target Company, person acting in concert with the member of promoter and promoter group and the parties to the SPA) any time before closure of the Offer.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way The Open Offer will be implemented by the Acquirers along with PAC through Stock Exchange Mechanism made available by
- The Open Order Will be implemented by the Acquirets along with PAL through Stock Exchange Mechanism made available by Stock Exchanges in the form of a separate window ('Acquisition Window'), as provided under the SEBI (SAST) Regulations and SEBI circular numbered CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, as further amended by SEBI circular numbered CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR-II/0CIR/P/2021/615 dated August 13, 2021 read along with SEBI Master circular bearing number SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated 16 February 2023. BSE shall be the Designated Stock Exchange for the tendering of Equity Shares in the Open Offer.
  - the Open Offer through whom the purchases and settlement of the shares tendered The contact details of the Buying Broker are as mentioned below:
  - Name: Nikuni Stock Brokers Limited CIN: U74899DL1994PLC060413 SEBI Registration Number: INZ000169335

The Acquirers along with PAC have appointed Nikuni Stock Brokers Limited ('Buying Broker') to act as buying broker for

- Communication Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi 110007 Contact Person: Mr. Anshul Aggarwal
- Tel. No.: +91-9810655378 Email ID: complianceofficer@nikunionline.com
- All shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stockbrokers ('Selling Broker') within the normal trading hours of the secondary market, during the tendering period. Such Equity Shares would be transferred to the respective Selling Broker's pool account prior to placing the bid.
- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, as amended and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF

## OTHER INFORMATION

Arvinder Singh

Place: New Delhi

Date: March 28, 2025

Pasricha

(Acquirer 1)

- The Acquirers along with PAC accept full responsibility for the information contained in PA and DPS (except for the information with respect to the Target Company which has been compiled from publicly available sources or which has been provided by the Target Company) and also for the obligations of the Acquirers along with PAC as laid down in the SEBI (SAST) Regulations and subsequent amendments made thereof.
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof. The Acquirers along with PAC have appointed Beetal Financial & Computer Services Private Limited (CIN: U67120DL1993PTC052486) as the Registrar to the Offer having office at BEETAL House, 3rd Floor, 99, Madangir, Behind
- LSC New Delhi- 110062 The PA, this DPS and the letter of offer (once filed) would be available on the website of SEBI www.sebi.gov.in. In this DPS, any discrepancy in any table between the total and sums of the total amounts listed is due to rounding off and/
- In this DPS, all references to INR are references to the Indian Rupee. This Detailed Public Statement will also be available on SEBI's website (<a href="www.sebi.gov.in">www.sebi.gov.in</a>), BSE's website (<a href="www.bseindia.com">www.bseindia.com</a>), and the website of the Manager to the Offer (<a href="www.corporateprofessionals.com">www.corporateprofessionals.com</a>).

Pursuant to Regulation 12 of the SEBI (SAST) Regulations, Acquirers along with PAC have appointed Corporate Professionals Capital Private Limited (CIN: U74899DL2000PTC104508) as the Manager to the Offer.



Email: manoj@indiacp.com / ruchika.sharma@indiacp.com / nitin@indiacp.com SEBI Regn. No: INM000011435 For and on behalf of Acquirers and PAC For Thrive Future Habitats

Sd/ Aman Pasricha Balsara (Acquirer 2)

Infra Private Limited Zinnia Pasricha Arvinder Singh Pasricha (Acquirer 3) (Acquirer 4)

Tushar Rohinton Balsara