



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS/ISO 45001: 2018
Certified by BIS.

28th March, 2025

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

This is to inform you that M/s. Kamaljiyot Investments Limited (KIL), wholly owned subsidiary of M/s. Excel Industries Limited ("the Company"), has divested its entire shareholding of 1472228 shares (46.25%) in M/s. Climacrew Private Limited (CPL), Associate Company of Excel Industries Limited to Mr. Ashwin C. Shroff.

Accordingly, CPL ceases to be an Associate Company of Excel industries Limited w.e.f 28th March, 2025.

The details required under regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 as modified by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure - A.

The above information will be made available on the website of the Company www.excelind.co.in

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Excel Industries Limited

S K Singhvi
Company Secretary



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ANNEXURE A

Disclosure for Sale of stake in the Associate Company of Listed Entity

Sr. No.	Particulars	Details									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year i.e. 31st March 2024	<p>Name of the Associate Company- Climacrew Private limited</p> <table border="1"> <tr> <th>Particulars</th><th>Amt</th><th>%</th></tr> <tr> <td>Total Revenue</td><td>2.84 lacs</td><td>0.003</td></tr> <tr> <td>Net Worth</td><td>Negative Rs. 40.00 lacs</td><td></td></tr> </table>	Particulars	Amt	%	Total Revenue	2.84 lacs	0.003	Net Worth	Negative Rs. 40.00 lacs	
Particulars	Amt	%									
Total Revenue	2.84 lacs	0.003									
Net Worth	Negative Rs. 40.00 lacs										
2	Date on which the agreement for sale has been entered into	28 th March, 2025									
3	The expected date of completion of sale/disposal	28 th March, 2025									
4	Consideration received from such sale/disposal	Consideration of Rs. 1,47,22,280 has been received by the Wholly Owned Subsidiary of the Company i.e Kamaljiyot Investments Limited (KIL).									
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Ashwin C. Shroff- is a Promoter of the Company									
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes-It is a related party transaction and the transaction is at arm's length									
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable									
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable									