

Ref: OPS:BPML:SEC & LEGAL:PBR:2024-25

Date: March 28, 2025

BSE Limited
Listing Department,
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400 051

Script Code :**539251**
ISIN: INE875R01011

Symbol :**BALKRISHNA**

Sub: Outcome of Postal Ballot –under Regulation 44(3) of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Further to our Postal Ballot Notice dated February 11, 2025, we have to inform you that the Company has provided the facility of remote e-voting for Postal Ballot to its shareholders for seeking their approval for:

1. Appointment of Smt. Saumya Ashish Bagrodia (DIN: 06699932) as a Non-Executive Non-Independent Director of the Company (**Ordinary Resolution**).
2. Appointment of Shri Ashok Nathmal Garodia (DIN: 00206017) as an Independent Non-Executive Director of the Company (**Special Resolution**).

We further state that the resolutions as mentioned in the Postal Ballot Notice have been passed by the shareholders by e-voting on March 27, 2025 (close of business hours) with **requisite and special majority**.

The voting period was commenced on February 26, 2025 at 9.00 hours (IST) and ended on March 27, 2025 at 5.00 hours (IST).

Shri Prasen Naithani of M/s. P. Naithani & Associates, Practising Company Secretary was appointed as a Scrutinizer for the Postal Ballot and remote e-voting process, to scrutinize the voting in a fair and transparent manner.

Please find enclosed herewith the voting Results in the prescribed format along with the Scrutinizers' Report dated March 28, 2025. The results will also be available on the website of the Company at www.bpml.in and the website of the Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Balkrishna Paper Mills Limited**

(Omprakash Singh)
Company Secretary & Compliance Officer

Encl : As above



Voting Results (Postal Ballot by way of remote e-voting)	
Date of the EGM:	Not Applicable (Resolutions passed through Postal Ballot on March 27, 2025)
Total number of Shareholders on record date: February 14th, 2025 (cut-off date for remote e-voting purpose)	15828
No. of shareholder present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No.Shareholder attended the meeting through Video Conferencing (Total) Promoters and Promoter Group: Public:	Not Applicable

Agenda-wise disclosure of voting results.

Resolution 1 : Appointment of Smt. Saumya Ashish Bagrodia (DIN: 06699932) as a Non-Executive Non- Independent Director of the Company (Ordinary Resolution)

Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18203805	94.24	18203805	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	19315802	18203805	94.24	18203805	0	100.00	0.00
Public-Institutions	E-Voting	27	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	27	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	12903703	1381602	10.71	1380501	1101	99.92	0.08
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00



	Total	12903703	1381602	10.71	1380501	1101	99.92	0.08
	Total	32219532	19585407	60.79	19584306	1101	99.99	0.01

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is passed or not? (Yes/No): **Yes**

Resolution 2 : Appointment of Shri Ashok Nathmal Garodia (DIN: 00206017) as Independent Non-Executive Director of the Company (Special Resolution).

Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	19315802	18203805	94.24	18203805	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	19315802	18203805	94.24	18203805	0	100.00	0.00
Public-Institutio ns	E-Voting	27	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	27	0	0.00	0	0	0.00	0.00
Public-Non Institutio ns	E-Voting	12903703	1381602	10.71	1380501	1101	99.92	0.08
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)	0	0	0.00	0	0	0.00	0.00
	Total	12903703	1381602	10.71	1380501	1101	99.92	0.08
	Total	32219532	19585407	60.79	19584306	1101	99.99	0.01



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Whether resolution is passed or not? (Yes/No): **Yes**

The above mentioned Resolutions were accordingly passed by the members with requisite and special majority.

Thanking you,

Yours faithfully,
For **Balkrishna Paper Mills Limited**

(Omprakash Singh)
Company Secretary & Complaine Officer



P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.
Mobile: +91 98204 00325 +91 8779458982 | Email: cs@careerimpact.in

SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING

To,
BALKRISHNA PAPER MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel (W)
Mumbai City MH 400013

Dear Sir,

SUB: REPORT ON POSTAL BALLOT PROCESS THROUGH REMOTE E-VOTING CARRIED OUT DURING 26th FEBRUARY, 2025 TO 27th MARCH, 2025.

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the scrutinizer report as under:

1. The Company engaged the services of National Securities Depository Limited (the "NSDL") (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Wednesday 26th February, 2025 (09.00 am) and ending on Thursday 27th March, 2025 (5.00 pm). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on Friday 14th February, 2025 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting
2. As per Ministry of Corporate Affairs General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024, ("MCA Circulars") and any other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as amended from time to time), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time)., the Company had sent the Postal Ballot Notice dated 11th February, 2025 by email to all Members, whose e-mail addresses were registered with Company and Depositories (i.e. CDSL and NSDL) and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owner maintained by the Depositories as on the Cut-off date i.e.14th February, 2025.
3. After closure of E-voting, the votes cast were unblocked and downloaded from the e-voting website of National Securities Depository Limited in the presence of two witnesses i.e. Ms. Praggya Tripathi and Ms. Khushboo Siddiqui who are not in the employment of the company. The e-voting data / results downloaded from the E-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
4. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose. Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise. Since the voting on Postal Ballot was conducted only through e-voting process, reporting on number of envelopes containing postal ballot form received after due date and up to the date

of this report and returned undelivered does not arise and reporting on finding of defaced or mutilated ballot paper does not arise.

5. I am herewith enclosing the details containing inter alia, list of shareholders, who cast their votes through E-voting on the resolution.

Sr. No	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members voted	Number of votes cast by them	% of total number of votes cast	Number of members voted	Number of votes cast by them	% of total number of votes cast	Total number of member whose votes were declared invalid	Total number of votes cast by them
1.	Appointment of Smt. Saumya Ashish Bagrodia (DIN: 06699932) as a Non-Executive Non-Independent Director of the Company	Postal Ballot (E-voting)	19585407	86	19584306	99.99%	5	1101	0.01%	0	0
	(Ordinary Resolution)		Total	19585407	86	19584306	99.99%	5	1101	0.01%	0
2	Appointment of Shri. Ashok Nathmal Garodia (DIN: 00206017) as an independent Non-Executive Director of the Company	Postal Ballot (E-voting)	19585407	86	19584306	99.99%	5	1101	0.01%	0	0
	(Special Resolution)		Total	19585407	86	19584306	99.99%	5	1101	0.01%	0

From the above report, I state that the resolutions stand passed through postal ballot with requisite and special majority.

The register and all other papers and relevant records relating to electronic voting are handed over to the Company Secretary.

Thanking You.

**For P. Naithani & Associates,
Practicing Company Secretary**

Prasen

Pravinchandra
ra Naithani

Digitally signed by
Prasen
Pravinchandra
Naithani
Date: 2025.03.28
10:49:33 +05'30'

**Prasen Naithani
Proprietor**

C.P: 3389

FCS: 3830

PR No. 1131/2021

Place: Mumbai

Date:28/03/2025

UDIN: F003830F004168771

